

February 02, 2026

BSE Limited Scrip Code: 543401	National Stock Exchange of India Ltd. Trading Symbol: GOCOLORS
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Dear Sir / Madam,

Sub: Submission of Public Announcement for Buyback of equity shares

Further to our intimation dated January 29, 2026 informing the stock exchanges that the Board of Directors of the Company have approved the buyback of up to 14,13,000 (Fourteen Lakh Thirteen Thousand only) fully paid-up equity shares of the Company at face value of ₹ 10/- (Rupees Ten only), for an aggregate consideration of up to 64,99,80,000 (Sixty-four crores ninety-nine lakhs and eighty thousand only), at a price of ₹ 460/- (Rupees Four Hundred and sixty only) per equity share on a proportionate basis through tender offer route through stock exchange mechanism. Please find enclosed the copies of Public Announcement dated January 31, 2026 (“Public Announcement”), published in the below mentioned newspapers on February 01, 2026, containing the disclosures as specified in Regulation 7(i) and Schedule II of Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended:

- (i) Financial Express – English
- (ii) Makkal Kural – Tamil
- (iii) Jansatta – Hindi

This is for your information and records.

Thanking You,
For **Go Fashion (India) Limited**

Gayathri Kethar
Company Secretary & Compliance Officer

GO COLORS!

GO FASHION (INDIA) LIMITED

CIN: L17291TN2010PLC077303

Registered Office: No.43/20, Nungambakkam High Road, Chennai – 600034

Tel: +91 044-42111777 | Website: www.gocolors.com | E-mail: companysecretary@gocolors.com

Contact Person: Gayathri Kethar, Company Secretary and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF GO FASHION (INDIA) LIMITED (THE "COMPANY") FOR THE BUYBACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

The public announcement (the "Public Announcement") is being made pursuant to the provisions of Regulation 7(1) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modifications, amendments) or restatements from time to time) ("Buy-Back Regulations") and contains the requisite disclosures as specified in Schedule II of the Buy-Back Regulations read with Schedule 1 of the Buy-Back Regulations.

OFFER TO BUY BACK UP TO 14,13,000 (FOURTEEN LAKH THIRTEEN THOUSAND FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF 10 (RUPEES TEN ONLY) EACH) OF GO FASHION (INDIA) LIMITED, REPRESENTING 2.62% OF THE TOTAL NUMBER OF EQUITY SHARES IN THE PURCHASED EQUITY SHARE CAPITAL OF THE COMPANY AS ON MARCH 31, 2025, ALTHOUGH THE TOTAL NUMBER OF EQUITY SHARES OF THE COMPANY AS ON MARCH 31, 2025, MAY NOT BE EQUAL TO THE TOTAL NUMBER OF EQUITY SHARES OF THE RECORDS MADE AVAILABLE TO THE COMPANY BY DEPOSITORY AS ON THE RECORD DATE, ON A PROPORTIONATE BASIS (SUBJECT TO SMALL SHAREHOLDER RESERVATIONS), THROUGH THE "TENDER OFFER" ROUTE AT A PRICE OF 4,600 (RUPEES FOUR HUNDRED AND SIXTY ONLY) PER EQUITY SHARE, AS AABLE TO CASH IN ACCORDANCE WITH REGULATION 5(1) OF THE SEBI (Buy-Back of Securities) Regulations, 2018 (the "Buy-Back Offer") (hereinafter referred to as the "Offer").

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustment. All decimal have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, certain numerical information in this Public Announcement has been presented in "tally". All references to "Report", "T" or "Rs" are to Indian Rupees, the official currency of the Republic of India.

1. DETAILS OF THE BUYBACK OFFER AND BUYBACK OFFER PRICE

1.1. The Board of Directors of the Company (hereinafter referred to as "the Board") on January 29, 2026, has, subject to other approvals, passed a resolution to the effect that the Company will buy back up to 14,13,000 (Fourteen Lakh Thirteen Thousand) equity shares of face value of 10 (Rupees Ten Only) each ("Equity Shares") from the shareholders of the Company, as on the record date, determined by the Board of Directors on a proportionate basis, at a price of ₹4,600 (Rupees Four Hundred And Sixty Only) per Equity Share ("Buyback Price") and for an amount of ₹ 64,99,80,000 (Rupees Sixty Four Crores and Sixty Lakh Eighty Thousand Only) ("Buyback Amount").

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustment. All decimal have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, certain numerical information in this Public Announcement has been presented in "tally". All references to "Report", "T" or "Rs" are to Indian Rupees, the official currency of the Republic of India.

1.2. **DETAILS OF THE PROMOTER, MEMBERS OF THE PROMOTER GROUP AND DIRECTORS OF PROMOTERS WHERE PROMOTER IS A COMPANY AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY, THE SUBSIDIARIES AND OTHER MEMBERS OF THE PROMOTER GROUP**

6.1. The aggregate shareholding of the Company (the "Promoter") and the members of the promoter group of the Promoter and Promoter Group ("the Directors of the Promoter who Promote") is a Company and (ii) directors and key managerial personnel of the Company as on the date of this Public Announcement:

(i) Aggregate shareholding of the Promoter and Promoter Group as on the date of this Public Announcement:

Sl. No.	Name of the shareholder	Nos. of Equity Shares	% of paid up equity share Capital
1	Prakash Kumar Sarangi	60	0.00
2	Gautam Sarangi	60	0.00
3	Vinod Kumar Sarangi	60	0.00
4	Rahul Sarangi	60	0.00
5	PKS Family Trust	1,42,54,204	26.39
6	VKS Family Trust	1,42,54,204	26.39
Total		2,85,08,648	52.78

(ii) The aggregate shareholding of the directors and key managerial personnel of the Company as on the date of this Public Announcement i.e. Saturday, January 31, 2026:

Sl. No.	Name of the Persons and Designation	Nos. of Equity Shares held	% of paid up equity share Capital
A. Directors			
1	Prakash Kumar Sarangi	60	0.00
2	Gautam Sarangi	60	0.00
3	Vinod Kumar Sarangi	60	0.00
Total (A)		180	0.00
B. Key Managerial Personnel			
1	R Mohan	1,025	0.00
Total (B)		1,025	0.00
Total (A+B)		1,025	0.00

6.2. Except as disclosed below, none of the Equity Share of the Company has been purchased held by any Promoter / Promoter Group, directors and key managerial personnel during the period from the six months preceding the date of the Board Meeting i.e. January 29, 2026, at which the Buyback was proposed and from the date of the Board Meeting till the date of this Public Announcement:

Sl. No.	Name of the Shareholder	Aggregate number of Equity Shares purchased or sold	Name of Transaction	Maximum Price per Equity Share (₹)	Date of Maximum Price	Minimum Price per Equity Share (₹)	Date of Minimum Price
1.	R.Mohan	150	Purchase	620.00	10/1-2/2025	597.00	10/1-20/2025
2.	R.Mohan	125	Purchase	600.30	11/1-2/2025	597.00	11/1-20/2025
3.	R.Mohan	125	Purchase	523.90	01/1-2/2025	505.00	01/1-20/2025
4.	R.Mohan	225	Purchase	475.65	01/1-2/2025	451.00	11/1-20/2025

7. INTENTION OF THE PROMOTER AND PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

In terms of the Buyback Regulations, under the tender offer route, the Promoter and Promoter Group have the option to purchase the Equity Shares of the Company in accordance with the provisions of the Buyback Regulations. The Company will have the option to purchase the Equity Shares of the Company in accordance with the provisions of the Buyback Regulations, under the tender offer route, in the manner and conditions as specified in the Schedule II of the Buyback Regulations (as defined below). Since the Buyback shall take place through the settlement mechanism of the Stock Exchange, securities transaction tax at 10% of the value of the transaction will be applicable. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult with their tax advisor.

1.8. The Equity Shares shall be bought back on a proportionate basis from all the shareholders of the Company holding Equity Shares as on Record Date, i.e. 29th January 2026, as per the circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 13/01/2023 and SEBI circular CIR-B2-CIR-03 dated 23/01/2023 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.9. The Equity Shares are currently traded under the trading code(s) GOCOLORS and 543401 at National Stock Exchange of India Limited ("NSE") and 543401 at BSE Limited ("NSE") (collectively referred to as "Indian Stock Exchanges").

1.10. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.11. The Equity Shares shall be bought back on a proportionate basis from all the shareholders of the Company holding Equity Shares as on Record Date, i.e. 29th January 2026, as per the circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.12. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.13. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.14. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.15. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.16. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.17. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.18. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.19. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.20. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.21. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.22. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.23. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.24. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.25. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.26. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.27. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.28. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.29. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.30. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.31. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.32. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.33. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.34. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.35. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.36. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.37. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.38. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.39. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.40. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.41. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.42. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.43. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.44. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.45. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.46. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.47. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.48. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.49. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

1.50. The Buyback shall be implemented using the "Mechanism for acquisition of shares from Stock Exchange and BSE Listed Companies" as per the Circular dated 13th January 2025 issued by SEBI Circular CIR-B2-CIR-01 dated 13/01/2025 and SEBI Circular CIR-B2-CIR-02 dated 23/01/2025 dated 5/3/2023, and such other circulars or notifications, as may be applicable, including any amendments thereto as specified ("SEBI Circulars")

GO COLORS!

GO FASHION (INDIA) LIMITED

CIN: L17291TN2010PLC077303

Registered Office: No.43/20, Nungambakkam High Road, Chennai – 600034

Tel: +91 044-42111777 | Website: www.gocolors.com | E-mail: companysecretary@gocolors.com

Contact Person: Gayathri Kethar, Company Secretary and Compliance Officer

PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF GO FASHION (INDIA) LIMITED (THE “COMPANY”) FOR THE BUYBACK OF EQUITY SHARES ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER ROUTE USING THE STOCK EXCHANGE MECHANISM UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (BUY-BACK OF SECURITIES) REGULATIONS, 2018, AS AMENDED

This public announcement (the “Public Announcement”) is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) (“Buyback Regulations”) and contains the requisite disclosures as specified in Schedule II of the Buyback Regulations read with Schedule I of the Buyback Regulations.

OFFER TO BUY BACK UP TO 14,13,000 (FOURTEEN LAKH THIRTEEN THOUSAND) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 (RUPEES TEN ONLY) EACH OF GO FASHION (INDIA) LIMITED, REPRESENTING 2.62% OF THE TOTAL NUMBER OF EQUITY SHARES IN THE PAID-UP EQUITY SHARE CAPITAL OF THE COMPANY AS ON MARCH 31, 2025 FROM ALL THE ELIGIBLE SHAREHOLDERS OF EQUITY SHARES OF THE COMPANY AS ON MONDAY, FEBRUARY 09, 2026 (RECORD DATE) AS PER THE RECORDS MADE AVAILABLE TO THE COMPANY BY DEPOSITORY AS ON THE RECORD DATE, ON A PROPORTIONATE BASIS (SUBJECT TO SMALL SHAREHOLDER RESERVATION), THROUGH THE “TENDER OFFER” ROUTE AT A PRICE OF ₹ 460/- (RUPEES FOUR HUNDRED AND SIXTY ONLY) PER EQUITY SHARE PAYABLE IN CASH FOR AN AGGREGATE CONSIDERATION OF UP TO ₹ 64,99,80,000 (RUPEES SIXTY FOUR CRORES AND NINETY NINE LAKHS EIGHTY THOUSAND ONLY) (“BUYBACK”).

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. All decimals have been rounded off to 2 (two) decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row. Further, certain numerical information in this Public Announcement has been presented in “lakh”. All references to “Rupee(s)”, “₹” or “Rs.” are to Indian Rupees, the official currency of the Republic of India.

1. DETAILS OF THE BUYBACK OFFER AND BUYBACK OFFER PRICE

- The Board of Directors of the Company (the “Board”), at its meeting held on January 29, 2026, has, subject to such other approvals, permissions and sanctions, as may be necessary, approved the proposal to Buyback for its own fully paid-up equity shares of face value of ₹ 10 (Rupees Ten Only) each (“Equity Shares”) from the shareholders of the Company, as on the record date, determined by the Board of Directors on a proportionate basis, at a price of ₹ 460/- (Rupees Four Hundred And Sixty only) per Equity Share (“Buyback Price”) and for an amount of ₹ 64,99,80,000 (Rupees Sixty Four Crores and Ninety Nine Lakhs Eighty Thousand only) excluding any expenses, transaction costs incurred or to be incurred for the Buy Back via brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), tax on distributed income on Buy Back, stamp duty, advisors fees, filing fees, intermediary fees, public announcement expenses, printing and dispatch expenses, if any, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc., and other incidental and related expenses and charges etc. (“Transaction Costs”) (such amount hereinafter referred to as the (“Buyback Offer Size”), representing 9.44% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company for the financial year ended March 31, 2025 through the tender offer route, in accordance with the provisions of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 (as amended) (“Buyback Regulations”) and the Companies Act, 2013 and the rules made thereunder from the shareholders / beneficial owners (“Eligible Shareholders”) of the Company who hold Equity Shares as on Monday, February 09, 2026 (the “Record Date”) (“Buyback”).
- In accordance with Regulation 5(via) of the Buyback Regulations, the Board/Buyback Committee may increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back provided that there is no change in the Buyback Offer Size, till one working day prior to the Record Date fixed for the purpose of Buyback.
- The Buyback Offer Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage costs, fees, turnover charges, taxes such as securities transaction tax and goods and services tax (if any), tax on distributed income on Buy Back, stamp duty, advisors fees, filing fees, intermediary fees, public announcement expenses, printing and dispatch expenses, if any, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc., and other incidental and related expenses and charges etc (“Transaction Costs”).
- The Equity Shares are currently traded under the trading code(s) GOCOLORS at National Stock Exchange of India Limited (“NSE”) and 543401 at BSE Limited (“BSE”) (collectively referred to as “Indian Stock Exchanges”).

1.5. The Buyback shall be implemented using the “Mechanism for acquisition of shares through Stock Exchange pursuant to Tender Offers under Takeovers, Buyback and Delisting” notified by Securities and Exchange Board of India (“SEBI”) vide circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 9, 2016, SEBI circular SEBI/HO/CFD/DCR-II/CIR/P/2021/615 dated August 13, 2021 and SEBI circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 8, 2023, and such other circulars or notifications, as may be applicable, including any amendments thereof as amended (“SEBI Circulars”)

- 1.6. The Equity Shares shall be bought back on a proportionate basis from all the shareholders of the Company holding Equity Shares as on Record Date, i.e. Monday, February 09, 2026 (“Eligible Shareholders”), through the “Tender Offer” route, as prescribed under the Buyback Regulations, and subject to applicable laws, facilitated through the stock exchange mechanism as specified by SEBI in the SEBI Circulars. In this regard, the Company will request National Stock Exchange of India Limited (“NSE”) to provide the acquisition window for facilitating tendering of Equity Shares under the Buyback. For the purposes of this Buyback, NSE will be the Designated Stock Exchange.
- 1.7. Participation in the Buyback by Eligible Shareholders will trigger tax on consideration received on Buyback by them. The Finance (No. 2) Act, 2024 has made amendments in relation to buyback of shares w.e.f. October 1, 2024, shifting the tax liability in the hands of the shareholders (whether resident or non-resident) and the Company is not required to pay tax on the distributed income. The sum paid by a domestic company for purchase of its own shares shall be treated as dividend in the hands of shareholders. No deduction is allowed against such dividend while computing the income from other sources. The cost of acquisition of the shares which have been bought back by the Company shall be treated as capital loss in the hands of the shareholder and allowed to be carried forward and set off against capital gains as per the provisions of the Income-tax Act, 1961 (“ITA”) read with any applicable rules framed thereunder. The Company is required to deduct tax at source at 10% under Section 194 of the ITA in respect of the consideration payable to resident shareholders on buyback of the shares. In respect of consideration payable to non-resident shareholders, tax shall be withheld at the rate of 20% (plus applicable surcharge and cess) as per the ITA or as per the rate in the respective tax treaty, whichever is beneficial subject to such non-residents providing the requisite documents to the Company on or before the close of the Tendering Period (as defined below). Since the Buyback shall take place through the settlement mechanism of the Stock Exchange, securities transaction tax at 0.10% of the value of the transaction will be applicable. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.
- 1.8. The Buyback of Equity Shares from non-resident members of the Company, including Foreign Corporate Bodies (including erstwhile Overseas Corporate Bodies), Foreign Institutional Investors (FIIs)/Foreign Portfolio Investors, members of foreign nationality, if any, etc., shall be subject to the Foreign Exchange Management Act, 1999 (“FEMA”) and rules and regulations framed thereunder, if any, Income Tax Act, 1961 and rules and regulations framed thereunder, the Depository Receipts Scheme, 2014, as applicable, and shall be subject to such approvals if, and to the extent necessary or required from the concerned authorities including approvals from the Reserve Bank of India (“RBI”) under FEMA and the rules, regulations framed thereunder, if any, and such approvals shall be required to be taken by such non-resident shareholders.
- 1.9. The Buyback will be undertaken on a proportionate basis from all Eligible Shareholders as on the Record Date, and would involve a reservation of up to 15% (fifteen percent) of the number of Equity Shares proposed to be bought back at the time of Equity Shares entitled as per the Eligible Shareholders who hold Equity Shares of market value not more than ₹ 2,00,000 (Rupees Two Lakhs Only), on the basis of the closing price on the Indian Stock Exchanges registering the highest trading volume as on the Record Date, i.e., Monday, February 09, 2026 (“Small Shareholders”) as on the Record Date, whichever is higher.

1.10. A copy of this Public Announcement is available on the Company’s website i.e., www.gocolors.com, the website of the Manager to the Buyback at www.motilaloswalgroup.com and is expected to be made available on the website of the SEBI at www.sebi.gov.in, and on the websites of the respective Indian Stock Exchanges at www.wseindia.com and www.bseindia.com.

2. NECESSITY FOR THE BUYBACK AND DETAILS THEREOF

The Company has been generating reasonable amounts of cash on an ongoing basis. The current Buyback proposal is in line with the Company’s capital allocation practices of returning excess cash to shareholders, thereby increasing shareholder value in the longer term, and improving the Return on Equity. The Company believes that the Buyback is being undertaken by the Company after taking into account the operational and strategic cash requirements of the Company in the medium term and for returning surplus funds to the shareholders in an effective and efficient manner. The Buyback is being undertaken for the following reasons:

- 1.1. The Buyback will help the Company to distribute surplus cash to its shareholders holding Equity Shares thereby enhancing the overall return for them;
- 1.2. The Buyback, which is being implemented through the tender offer route as prescribed under the Buy Back Regulations, would involve a reservation of up to 15% of the Equity Shares, which the Company proposes to buyback, for small shareholders or the actual number of Equity Shares entitled as per the shareholding of small shareholders the Record Date, whichever is higher. The Company believes that this reservation for small shareholders would benefit a significant number of the Company’s public shareholders, who would be classified as “Small Shareholders”;
- 1.3. The Buyback is generally expected to improve return on equity through distribution of cash and improve earnings per share by reduction in the equity base of the Company, thereby leading to long term increase in shareholders’ value; and
- 1.4. The Buyback gives an option to the Eligible Shareholders to either (A) participate in the Buyback and receive cash in lieu of their Equity Shares which are accepted under the Buyback, or (B) not to participate in the Buyback and get a resultant increase in their percentage shareholding in the Company post the Buyback, without additional investment.

3. MAXIMUM NUMBER OF EQUITY SHARES THAT THE COMPANY PROPOSES TO BUYBACK

At Buy Back Price and Buy Back Size, the Indicative Buy Back Shares that can be bought back would be 14,13,000 (Fourteen lakh thirteen thousand) fully paid-up Equity Shares, representing 2.62% of the fully paid-up Equity Shares of the Company.. However, the actual bought back Equity Shares may be less than the Indicative Maximum Buy Back Shares, if the Buy Back price fixed by the Board/Buyback Committee is more than the Maximum Buy Back Price, subject to number of Equity Shares bought back shall not exceed 25% of the total number of Equity shares in the total paid-up Equity Share capital of the Company and the amount utilized shall not exceed Maximum Buy Back Size.

4. MAXIMUM AMOUNT REQUIRED UNDER THE BUYBACK AND ITS PERCENTAGE OF THE TOTAL PAID UP CAPITAL AND FREE RESERVES & SOURCES OF FUNDS FROM WHICH BUYBACK WILL BE FINANCED

- 4.1. The amount of funds required for the Buyback will aggregate to ₹ 64,99,80,000 (Rupees Sixty-Four Crores and Ninety Nine Lakhs Eighty Thousand only), being 9.44% of the aggregate of the total paid-up share capital and free reserves of the Company as per latest audited financial statements as at March 31, 2025, which is less than 25% of the aggregate of the total paid-up share capital and free reserves of the Company.
- 4.2. The Buyback Offer Size does not include any expenses or transaction costs incurred or to be incurred for the Buyback, such as, brokerage, filing fees, turnover charges, advisory fees, intermediaries’ fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as securities transaction tax, goods and services tax, stamp duty etc. and other incidental and related expenses.
- 4.3. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves and securities premium account of the Company or such other source as may be permitted by the Buyback Regulations or the Act. Borrowed funds from banks and financial institutions, if any, will not be used for the Buyback.

5. BUYBACK PRICE AND BASIS OF ARRIVING AT THE BUYBACK OFFER PRICE

The Equity Shares of the Company are proposed to be bought back at a price of ₹ 460/- (Rupees Four Hundred And Sixty only) per Equity Share (“Buyback Price”). The Buyback Price has been arrived at after considering various factors including, but not limited to, the trends in the volume weighted average market prices of the Equity Shares on BSE and NSE where the Equity Shares are listed, price earnings ratio, impact on other financial parameters and the possible impact of the Buyback on the earnings per Equity Share. Further, in accordance with Regulation 5(via) of the Buyback Regulations, the Board/Buyback Committee may increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back provided that there is no change in the Buyback Offer Size, till one working day prior to the Record Date fixed for the purpose of Buyback.

In line with the recent market practice in relation to buybacks, the Buyback Price represents:

- Premium of 8.72% and 9.02% to the volume weighted average market price of the Equity Shares on the BSE and the NSE, respectively, during the 1 (one) months period preceding January 26, 2026, being the date of intimation to the Stock Exchanges regarding the proposal of Buyback being considered at the Board Meeting Date (“Intimation Date”).
- Premium of 10.19% and 15.38% to the volume weighted average market price of the Equity Shares on the BSE and the NSE, respectively, during the 2 (two) weeks preceding the Intimation Date.
- Premium of 21.50% and 21.34% over the closing price of the Equity Shares on the BSE and the NSE respectively, as on the Intimation Date.
- Premium of 18.28% and 17.80% over the closing price of the Equity Shares on BSE and NSE, respectively, as on January 29, 2026, being the Board Meeting Date.

6. DETAILS OF PROMOTERS, MEMBERS OF THE PROMOTER GROUP AND DIRECTORS OF PROMOTERS WHERE PROMOTER IS A COMPANY AND OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY SHAREHOLDING AND OTHER DETAILS

- 6.1. The aggregate shareholding in the Company of: (i) promoters and the members of the promoter group of the Company (“Promoter and Promoter Group”); (ii) directors of the Promoter where Promoter is a Company and (iii) directors and key managerial personnel of the Company as on the date of this Public Announcement:

- Aggregate shareholding of the Promoter and Promoter Group as on the date of this Public Announcement:

Sr. No.	Name of the shareholder	Nos. of Equity Shares	% of paid up equity share Capital
1	Prakash Kumar Saraoji	60	0.00
2	Gautam Saraoji	60	0.00
3	Vinod Kumar Saraoji	60	0.00
4	Rahul Saraoji	60	0.00
5	PKS Family Trust	1,42,54,204	26.39
6	VKS Family Trust	1,42,54,204	26.39
	Total	2,85,08,648	52.78

(ii) The aggregate shareholding of the directors and key managerial personnel of the Company as on the date of this Public Announcement i.e. Saturday, January 31, 2026:

Sr. No.	Name of the Persons and Designation	Nos. of Equity Shares held	% of paid up equity share Capital
A. Directors			
1	Prakash Kumar Saraoji	60	0.00
2	Gautam Saraoji	60	0.00
3	Vinod Kumar Saraoji	60	0.00
	Total (A)	180	0.00
B. Key Managerial Personnel			
1	R Mohan	1,025	0.00
	Total (B)	1025	0.00
	Total (A+B)	1205	0.00

- 6.2. Except as disclosed below, none of the Equity Shares of the Company have been purchased/sold by any Promoter / Promoter Group, directors and key managerial personnel during the period from the six months preceding the date of the Board Meeting i.e. January 29, 2026, at which the Buyback was proposed and from the date of the Board Meeting till the date of this Public Announcement.

Sr. No	Name of the Shareholder	Aggregate number of Equity Shares purchased or sold	Nature of Transaction	Maximum Price per Equity Share (₹)	Date of Maximum Price	Minimum Price per Equity Share (₹)	Date of Minimum Price
1.	R.Mohan	150	Purchase	620.00	10-11-2025	597.00	10-11-2025
2.	R.Mohan	125	Purchase	600.30	11-11-2025	597.00	11-11-2025
3.	R.Mohan	125	Purchase	523.90	01-12-2025	505.00	01-12-2025
4.	R.Mohan	225	Purchase	475.65	11-12-2025	451.00	11-12-2025

7. INTENTION OF THE PROMOTER AND PROMOTER GROUP AND PERSONS IN CONTROL OF THE COMPANY TO TENDER THEIR EQUITY SHARES IN THE BUYBACK

In terms of the Buyback Regulations, under the tender offer route, the Promoter and Promoter Group have the option to participate in the Buyback. In this regard, the Promoter and Promoter Group of the Company have expressed their intention of not participating in the Buyback vide their letters dated January 29, 2026. Accordingly, the disclosures as required as per paragraphs (viii) to the Schedule I of the Buyback Regulations are not applicable.

Restriction on Use

- Our work was performed solely to assist you in meeting your responsibilities with reference to the Buyback Regulations. Our obligations in respect of this report are entirely separate from, and our responsibility and liability is in no way changed by any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company.
- This report has been issued at the request of the Board of Directors of the Company, to whom it is addressed, pursuant to the requirements of the Buyback Regulations solely for inclusion in the Letter of Offer and Public Announcement to be made to the shareholders of the Company, as an attachment in Form SH 8 – Letter of Offer and Form SH 9 – Declaration of Solvency, and filing with (a) the Ministry of Corporate Affairs on its designated website, the Securities and Exchange Board of India, the BSE Limited (“BSE”) and the National Stock Exchange of India Limited (“NSE”); (b) the National Securities Depository Limited and Central Depository Services (India) Limited for the purpose of extinguishment of equity shares; and (c) for providing to the manager to the buyback appointed by the Company, in connection with the proposed buy back of the Company’s equity shares to comply with the requirements of the Buyback Regulations.
- Our report should not be used for any other purpose. Price Waterhouse Chartered Accountants LLP does not accept or assume any liability or duty of care for any other purpose or to any other person, other than the Company.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016

Arun Kumar R

Partner

Membership Number: 211867

UDIN: 26211867XMGJRE8685

Place: Chennai
Date: January 29, 2026
Statement of Permissible Limit of Capital Payment

Computation of amount of permissible limit of capital payment towards buy-back of equity shares pursuant to the requirement of section 68 and 70 of the Companies Act 2013, the Companies (Share Capital and Debentures) Rules, 2014 and Securities and Exchange Board of India (Buyback of Securities) Regulation 2018 as amended (“the Buyback Regulations”)

(Rs. in lakhs)

Sr. No.	Particulars	Amount as on March 31, 2025
A	Paid-up Equity Share Capital	5,400.90
B	Free Reserves	
	Retained Earnings	41,272.51
	Securities Premium	23,064.01
	Less: Adjustment as per section 2 (43) of Companies Act 2013:	
	Unrealised fair value loss on investments	45.33
	Gain on lease termination	(606.32)
	Unrealised fair value gain on security deposits	(298.28)
C	Total Paid-up equity capital and free reserves (A+B)	68,878.15
D	Maximum amount permissible for the buyback as per section 68 (2) (i) read with buyback regulations [i.e. 10% of paid-up equity share capital and free reserves as above] C*10%	6,887.82

Notes:

- This Statement is prepared by the management of Go Fashion (India) Limited (the ‘Company’) pursuant to the requirements of Sections 68 and 70 of the Companies Act 2013, the Companies (Share Capital and Debentures) Rules, 2014 and the Buyback Regulations
- We confirm that the above amounts are accurate and in agreement with the audited financial statements as on and for the year ended March 31, 2025
- We confirm that there are no events subsequent to March 31, 2025 till the date of this Statement that may require adjustment or disclosure.
- We confirm that the Board of Directors in their Board meeting held on January 29, 2026 have reviewed the state of affairs of the Company and are of the opinion that the Company will not be rendered insolvent for a period of one year from the date of this Statement.

For and on behalf of Go Fashion (India) Limited

Sd/-

Gautam Saroogi
 Executive Director and CEO

Place: Chennai

Date: 29.01.2026

12. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUYBACK

- The Buyback is open to all Eligible Shareholders and beneficial owners of the Company holding Equity Shares either in physical or electronic form, as on the Record Date.
- The Buyback shall be on a proportionate basis (subject to the reservation for Small Shareholders in accordance with the Buyback Regulations) through the “Tender Offer” route, as prescribed under the Buyback Regulations, to the extent permissible, and the “Mechanism for acquisition of shares through Stock Exchanges pursuant to Tender-Offers under Takeovers, Buyback and Delisting” as prescribed under the SEBI Circulars. The Buyback will be implemented in accordance with the Act read with the rules framed thereunder, the Buyback Regulations and on such terms and conditions as may be deemed fit by the Company.
- For implementation of the Buyback, the Company has appointed **Motilal Oswal Financial Services Limited** as the registered broker to the Company (the “Company’s Broker”) to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buyback and through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company’s Broker are as follows:
- Motilal Oswal Financial Services Limited**
 Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Patel S.T. Bus Depot, Prabhadevi - Mumbai - 400 025
 Contact Person: Hitul Saval;
 Tel No.: +91 22 7193 5473;
 Email: hitulsaval@motilaloswal.com | Website: www.motilaloswal.com
 CIN: L67190MH2005PLC153397
 SEBI Registration No.: INZ000158836
- The Company shall request NSE to provide a separate acquisition window (“Acquisition Window”) to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. For the purposes of this Buyback, NSE has been appointed as the ‘Designated Stock Exchange’. The details of the Acquisition Window will be specified by Indian Stock Exchanges from time to time.
- During the Tendering Period, the order for selling the Equity Shares shall be placed by the Eligible Shareholders through their respective stock brokers (“Stock Brokers”) during normal trading hours of the secondary market. The Stock Brokers may enter orders for Equity Shares held in dematerialized form as well as physical form.
- In the event the Stock Broker of any Eligible Shareholder is not registered with Stock Exchange(s) as a trading member / stock broker, then that Eligible Shareholder can approach any BSE/NSE registered stock broker and can register himself by using quick unique client code (UCC) facility through the registered stock broker (after submitting all details as may be required by such registered stock broker in compliance with applicable law). In case the Eligible Shareholder is unable to register himself by using quick UCC facility through any other registered stock broker, then that Eligible Shareholder may approach the Company’s Broker to place their bids, subject to completion of ‘know your customer’ requirements as required by the Company’s Broker.
- The Buyback Regulations do not restrict Eligible Shareholders from placing multiple bids and modifying bids, therefore, modification/cancellation of orders and multiple bids from a single Eligible Shareholder will only be allowed during the Tendering Period. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as “one bid” for the purposes of Acceptance. Eligible Shareholders are requested to consult their respective Stock Brokers regarding the same.
- The quantity tendered shall be made available on Indian Stock Exchanges’ websites at www.nseindia.com throughout Tendering Period, and will be updated at specific intervals during the Tendering Period.
- The Company will not accept any Equity Shares offered in the Buyback which are under any restraint order of a court/ any competent authority for transfer/sale of such Equity Shares and/ or title in respect of which is otherwise under dispute or where loss of share certificates has been notified to the Company and the duplicate share certificates have not been issued either due to such request being under process as per the provisions of law or otherwise. In accordance with Regulation 24(v) of the Buyback Regulations, the Company shall not buyback locked-in Equity Shares and non-transferable Equity Shares until the pendency of the lock-in or until such Equity Shares become transferable. The Company shall also not Accept the Equity Shares offered for Buyback where the title to such Equity Shares is under dispute or otherwise not clear.
- The reporting requirements for Non-Resident Shareholders under FEMA and any other rules, regulations, guidelines by the RBI, for remittance of funds, shall be made by the Eligible Shareholders and/ or the Stock Brokers through which the Eligible Shareholder places the order/bid.

12.11. Procedure to be followed by Eligible Shareholders holding Equity Shares in dematerialized form:

- Eligible Shareholders who desire to tender their Equity Shares in the electronic form under the Buyback would have to do so through their respective Stock Broker(s) by indicating to such Stock Broker(s) the details of Equity Shares they intend to tender under the Buyback.
- The Stock Broker(s) would be required to place an order/bid on behalf of the Eligible Shareholder(s) who wish to tender Equity Shares in the Buyback using the Acquisition Window of Stock Exchanges.
- The lien shall be marked in the demat account of the Eligible Shareholder for the shares tendered in Tender Offer. Details of shares marked as lien in the demat account of the Eligible Shareholder shall be provided by the National Securities Depository Limited and the Central Depository Services Limited (“Depositories”) to Clearing Corporations i.e. Indian Clearing Corporation Limited or the NSE Clearing Limited (formerly National Securities Clearing Corporation Limited), as applicable (“Clearing Corporations”)
- In case, the shareholder’s demat account is held with one depository and clearing member pool and Clearing Corporation account is held with other depository, shares shall be blocked in the shareholder’s demat account at source depository during the Tendering Period. Inter-depository tender offer (“IDT”) instructions shall be initiated by the eligible shareholders at source depository to clearing member/ Clearing Corporation account at target depository. Source depository shall block the shareholder’s securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of shares blocked in the shareholders demat account shall be provided by the target depository to the Clearing Corporation.
- For custodian participant orders for demat Equity Shares, early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than the time provided by the Indian Stock Exchanges on the last day of the Tendering Period (“Buyback Window Closing Date”). Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification by the concerned stock broker(s) shall revoke the custodian confirmation and the revised order shall be sent to the custodian again for confirmation.
- Upon placing the bid, the stock broker(s) shall provide a Transaction Registration Slip (“TRS”) generated by the exchange bidding system to the Eligible Shareholder. The TRS will contain the

details of order submitted such as Bid ID No., Application No., DP ID, Client ID, number of Equity Shares tendered etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares and a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted.

- Eligible Shareholders shall also provide all relevant documents, which are necessary to ensure transferability of the Equity Shares in respect of the tender form to be sent. Such documents may include (but not be limited to):
 - Duly attested power of attorney, if any person other than the Eligible Shareholder has signed the tender form;
 - Duly attested death certificate and succession certificate/ legal heirship certificate, in case any Eligible Shareholder has expired; and
 - In case of companies, the necessary certified corporate authorizations (including board and/ or general meeting resolutions).

(viii) It is clarified that in case of demat Equity Shares, submission of tender form and TRS is not required. After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted, for Eligible Shareholders holding Equity Shares in demat form.

- The Eligible Shareholders will have to ensure that they keep the DP account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company. In the event if Equity Shares are tendered to Clearing Corporation, excess dematerialized Equity Shares or unaccepted dematerialized Equity Shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation. If the security transfer instruction is rejected in the depository system, due to any issue then such securities will be transferred to the shareholder broker’s depository account for onward transfer to the Eligible Shareholder. In case of custodian participant orders, excess dematerialized shares or unaccepted dematerialized shares, if any, will be refunded to the respective custodian depository pool account.

(ix) In case the Equity Shares are held on repatriation basis, the Eligible Shareholder, being a Non-Resident Shareholder, should obtain and enclose a letter from its authorised dealer/ bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by such Eligible Shareholder, from appropriate account as specified by RBI in its approval. In case the Eligible Shareholder, being a Non-Resident Shareholder, is not in a position to produce the said certificate, the Equity Share would be deemed to have been acquired on non-repatriation basis, and in that case, the Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Buyback.

12.12. Procedure to be followed by the Eligible Shareholders holding Equity Shares in physical form:

- Eligible Shareholders who are holding physical Equity Shares and intend to participate in the Buyback will be required to approach their respective stock broker(s) along with the complete set of documents for verification procedures to be carried out including the (i) original Equity Share certificate(s), (ii) valid share transfer form(s) i.e. Form SH-4 duly filled and signed by the transferors (i.e. by all registered Eligible Shareholders in same order and as per the specimen signatures registered with the Company) and duly witnessed at the appropriate place authorizing the transfer in favour of the Company, (iii) self-attested copy of the Eligible Shareholder’s PAN Card, (iv) the tender form (duly signed by all Eligible Shareholders in case the Equity Shares are in joint names) the same order in which they hold Equity Shares, and (v) any other relevant documents such as, but not limited to, duly attested power of attorney, corporate authorization (including board resolution/specimen signature), notarized copy of death certificate and succession certificate or probated will, if the original Eligible Shareholder has deceased, etc., as applicable. In addition, if the address of the Eligible Shareholder has undergone a change from the address registered in the Register of Members of the Company, the Eligible Shareholder would be required to submit a self-attested copy of address proof consisting of any one of the following documents: valid Aadhaar card, voter identity card or passport.
- Based on the aforesaid documents, the concerned Stock Broker shall place the bid on behalf of Eligible Shareholders holding Equity Shares in physical form and intending to tender Equity Shares in the Buyback using the Acquisition Window of BSE/ NSE. Upon placing the bid, the Stock Broker shall provide a TRS generated by the exchange bidding system to the Eligible Shareholder. The TRS will contain the details of order submitted like folio number, Equity Share certificate number, distinctive number, number of Equity Shares tendered, etc.
- The Stock Broker / Eligible Shareholder who places a bid for physical Equity Shares is required to deliver the original Equity Share certificate(s) and documents (as mentioned above) along with TRS generated by stock exchange bidding system upon placing of bid, either by registered post or courier or hand delivery to Registrar to the Buyback, at its office provided in Paragraph 16 below, within 2 (two) working days of bidding by stock broker. However, in case the bids are placed by the Stock Broker during the last two days of the Tendering Period, the Stock Broker/Eligible Shareholder should ensure that documents reach the Registrar on or before the Buyback Window Closing Date. The envelope should be super scripted as “GO FASHION (INDIA) LIMITED – BUYBACK 2026”. One copy of the TRS will be retained by Registrar to the Buyback and it will provide acknowledgement of the same to the Stock Broker / Eligible Shareholder.
- Eligible Shareholders holding physical Equity Shares should note that physical Equity Shares will not be accepted unless the complete set of documents is submitted. Acceptance of the physical Equity Shares for Buyback by the Company shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar to the Buyback will verify such bids based on the documents submitted on a daily basis and till such time BSE/NSE shall display such bids as ‘unconfirmed physical bids. Once the Registrar to the Buyback confirms the bids it will be treated as ‘Confirmed Bids’.
- In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialization, such Eligible Shareholders should ensure that the process of getting the Equity Shares dematerialized is completed well in time so that they can participate in the Buyback before Buyback Window Closing Date.
- In case the Equity Shares are held on repatriation basis, the Eligible Shareholder, being a Non-Resident Shareholder, should obtain and enclose a letter from its authorised dealer/ bank confirming that at the time of acquiring such Equity Shares, payment for the same was made by such Eligible Shareholder, from the appropriate account as specified by RBI in its approval. In case the Eligible Shareholder, being a Non-Resident Shareholder, is not in a position to produce the said certificate, the Equity Shares would be deemed to have been acquired on non-repatriation basis, and in that case, the Eligible Shareholder shall submit a consent letter addressed to the Company, allowing the Company to make the payment on a non-repatriation basis in respect of the valid Equity Shares accepted under the Buyback.
- If any of the above stated documents (as applicable) are not enclosed along with the tender form, the Equity Shares tendered by Eligible Shareholders, being Non-Resident Shareholders, under the Buyback are liable to be rejected.

13. METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per the Buyback Regulations:

- The settlement of trade(s) shall be carried out in the manner similar to settlement of trade(s) in the secondary market and as per the SEBI Circulars.
- The Company will transfer the consideration pertaining to the Buyback (net of tax deducted at source) to the Clearing Corporation’s bank account through the Company’s Broker as per the secondary market mechanism, as per the prescribed schedule. For demat Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds pay-out to the respective Eligible Shareholders’ bank account linked to its demat account. If bank account details of any Eligible Shareholder holding Equity Shares in dematerialized form are not available or if the fund transfer instruction is rejected by the RBI or relevant bank, due to any reasons, then the amount payable to the Eligible Shareholders will be transferred to the concerned Stock Broker’s account for onward transfer to such Eligible Shareholder holding Equity Shares in dematerialized form.
- In case of certain client types viz. NRI, foreign clients etc. (where there are specific RBI and other regulatory requirements pertaining to funds pay-out) who do not opt to settle through custodians, the funds pay-out would be given to their respective Stock Broker’s settlement accounts for releasing the same to the respective Eligible Shareholder’s account. For this purpose, the client type details would be collected from the Depositories, whereas funds pay-out pertaining to the bids settled through custodians will be transferred to the settlement bank account of the custodian, each in accordance with the applicable mechanism prescribed by Indian Stock Exchanges and the Clearing Corporation from time to time.
- For the Eligible Shareholders holding Equity Shares in physical form, the funds pay-out would be given to their respective Stock Brokers’ settlement accounts for releasing the same to the respective Eligible Shareholders’ accounts.
- Details in respect of shareholder’s entitlement for Tender Offer process will be provided to the Clearing Corporation by the Company or Registrar to the Buyback. On receipt of the same, Clearing Corporations will cancel the excess or unaccepted blocked shares in the demat account of the shareholder. On settlement date, all blocked shares mentioned in the accepted bid will be transferred to the Clearing Corporations.
- In the case of inter-depository, Clearing Corporations will cancel the excess or unaccepted shares in target depository. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by target depository either based on cancellation request received from Clearing Corporations or automatically generated after matching with bid detail accepted as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source depository will cancel/release excess or unaccepted block shares in the demat account of the shareholder. Post completion of the Tendering Period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/message received from target depository to the extent of accepted bid shares from shareholder’s demat account and credit it to Clearing Corporation settlement account in target depository on settlement date.
- The Equity Shares bought back in the dematerialized form would be transferred directly to the demat account of the Company opened for the Buyback (“Company Demat Account”) provided it is indicated by the Company’s Broker or it will be transferred by the Company’s Broker to the Company Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Indian Stock Exchanges.
- In relation to the physical Equity Shares:
 - If physical Equity Shares tendered by Eligible Shareholders are not accepted, the share certificate would be returned to such Eligible Shareholders by registered post or by ordinary post or courier at the Eligible Shareholders’ sole risk. The Company also encourages Eligible Shareholders holding physical shares to dematerialize their physical shares.
 - If, however, only a portion of the physical shares held by Eligible Shareholder is accepted in the Buyback then the Company shall instead of issuing a split share certificate towards the unaccepted shares, issue a Letter of Confirmation (“LOC”) in accordance with SEBI Circular No. SEBI/HO/MIRSD/MIRSD/RTAMB/P/CIR/2022/8 dated January 25, 2022, as amended, with respect to the new consolidated share certificate for the unaccepted Equity Shares tendered in the Buyback. The LOC shall be dispatched to the address registered with the RTA. The RTA shall retain the original share certificate and deface the certificate with a stamp “Letter of Confirmation Issued” on the face / reverse of the certificate to the extent of the excess physical shares. The LOC shall be valid for a period of 120 days from the date of its issuance, within which the Equity Shareholder shall be required to make a request to their depository participant for dematerializing the physical Equity Shares. In case the Equity Shareholder fails to submit a demat request within the aforementioned period, the RTA shall credit the physical Equity Shares to a separate demat account of the Company opened for the said purpose. The lien marked against unaccepted Equity Shares will be released, if any, or will be returned by registered post or by ordinary post or courier (in case of physical shares) at the Eligible Shareholders’ sole risk. Eligible Shareholders should ensure that their depository account is maintained till all formalities pertaining to the Buyback are completed.

The Company’s Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.

- Eligible Shareholders who intend to participate in the Buyback should consult their respective stock brokers for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Stock Broker upon the selling Eligible Shareholder for tendering Equity Shares in the Buyback (secondary market transaction). The Manager to the Buyback and the Company accept no responsibility to bear or pay any additional cost, applicable taxes, charges and expenses (including brokerage and/or stamp duty) levied by the stock broker and such costs will be incurred solely by the Eligible Shareholders.

13.11 The Equity Shares lying to the credit of the Company Demat Account and the Equity Shares bought back and accepted in physical form will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.

14. RECORD DATE, OFFER PERIOD AND SHAREHOLDER ENTITLEMENT

- As required under the Buyback Regulations, the Company has fixed Monday, February 09, 2026 as the record date (“Record Date”) for the purpose of determining the entitlement and the names of the equity shareholders, who are eligible to participate in the Buyback. The tender period for the Buyback offer will commence from Friday, February 13, 2026, i.e., not later than 4 (four) working days from the Record Date and shall remain open for a period of 5 (five) working days, i.e., until Thursday, February 19, 2026 (“Tender

