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Mumbai - 400021 India
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E: sales@modison.com W: www.modison.com
Cin No.: L51900MH1983PLC029783



Ref.: ML/Compliance/2025-26/81

February 02, 2026

BSE Limited

Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 506261

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: MODISONLTD

Dear Sir/Madam,

Subject : Financial Results

Reference: Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015.

We enclose the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, along with the respective Limited Review Reports (Standalone and Consolidated).

The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The above information will be also made available on the website of the Company www.modisonltd.com

The meeting of the Board of Directors commenced at 1.30 p.m. and concluded at 3.45 p.m.

This is for your information & record.

Thanking you.

Yours faithfully,
For **Modison Limited**

Pooja Birendra Sinha
Company Secretary & Compliance Officer
ACS65836

Encl: As above

MODISON LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com
CIN:L51900MH1983PLC029783

(₹ in Lakhs)- Except EPS

Statement of Unaudited Standalone Financial Results for the Quarter & Nine Months Ended 31st December 2025

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
1	Income						
	(a) Revenue from Operations	14,371.22	14,516.21	12,121.37	42,301.00	36,017.53	49,024.08
	(b) Other Income	92.94	22.44	13.61	446.50	169.32	325.46
	Total Income from operations	14,464.16	14,538.65	12,134.98	42,747.50	36,186.85	49,349.54
2	Expenses:						
	a) Cost of Materials consumed	14,084.06	13,080.51	10,887.81	38,179.34	31,144.69	41,117.34
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-	(3,206.55)	(1,936.93)	(1,439.86)	(5,105.29)	(2,488.82)	(2,511.56)
	d) Employee Benefits Expenses	728.41	649.26	631.44	2,025.79	1,853.45	2,489.14
	e) Finance Cost	209.87	163.09	132.46	579.96	413.48	582.80
	f) Depreciation and Amortisation	242.52	240.16	211.16	710.25	560.38	801.45
	g) Other expenses	871.33	878.02	923.93	2,605.51	2,524.43	3,407.95
	Total Expenses	12,929.64	13,074.11	11,346.94	38,995.56	34,007.61	45,887.12
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	1,534.52	1,464.54	788.04	3,751.94	2,179.24	3,462.42
4	Exceptional Items (Refer Note 3)	1,170.39	102.94	(2.10)	1,161.59	(128.91)	(108.32)
5	Profit / (Loss) before tax (3 +/- 4)	2,704.91	1,567.48	785.94	4,913.53	2,050.33	3,354.10
6	Tax Expense						
	- Current tax	702.00	400.50	141.36	1,285.00	453.36	792.69
	- Deferred tax	(3.31)	1.29	63.59	(23.44)	82.75	93.39
	Total Tax Expenses	698.69	401.79	204.95	1,261.56	536.11	886.08
7	Profit / (Loss) for the period (5 +/-6)	2,006.22	1,165.69	580.99	3,651.97	1,514.22	2,468.02
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	(54.98)	(3.56)	2.77	(62.10)	(13.28)	(11.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.28)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(54.98)	(3.56)	2.77	(62.10)	(13.28)	(12.03)
9	Total Comprehensive Income for the period (8 +/- 7)	1,951.24	1,162.13	583.76	3,589.87	1,500.94	2,455.99
10	Paid-up equity share capital (face value of Rs 1/- per share)	324.50	324.50	324.50	324.50	324.50	324.50
11	Other Equity	-	-	-	-	-	21,331.01
12	Earning per share (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS (in Rupees)	6.18	3.59	1.79	11.25	4.67	7.61



MODISON LIMITED

Notes:

- 1) The above unaudited standalone financial results of the Company for the quarter and Nine Months ended December 31, 2025 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 2nd February 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the company and mark to market of forward contracts as given below:

(₹ in Lakhs)							
Particulars	Quarter Ended			Nine Months Ended		Year Ended	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025	
Profit/(Loss) on Hedging of Silver in stock	1,137.27	104.08	(17.68)	1,211.75	(169.57)	(169.57)	
Profit/(Loss) on mark to market of forward contracts	33.12	(1.14)	15.58	(50.16)	40.66	61.25	
Total	1,170.39	102.94	(2.10)	1,161.59	(128.91)	(108.32)	

- 4) As the Company's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) " Segment Reporting" is not applicable.
- 5) On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. The Company has assessed the financial implications of these changes, which has resulted in increase in gratuity liability arising out of past service cost and leave encashment totaling to Rs.94.51 Lakhs and the same has been recognised in the standalone financial results for the quarter and nine months ended December 31, 2025. The Company continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of the employee benefits liability.
- 6) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

FOR AND ON BEHALF OF THE BOARD
For Modison Limited



Rajkumar Modi
Joint Managing Director
DIN: 00027449

Place: Mumbai
Date: 2 February 2026

MODISON LIMITED

Regd. Office:- 33-Nariman Bhavan, 227-Nariman Point, Mumbai - 400021
Te: +91 22 2202 6437 Fax: +91 22 2204 8009 Email:shareholder@modison.com Web: www.modison.com
CIN:L51900MH1983PLC029783

(₹ in Lakhs)- Except EPS

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months Ended 31st December 2025

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
1	Income						
	(a) Revenue from Operations	14,371.22	14,516.21	12,121.37	42,301.00	36,017.53	49,024.08
	(b) Other Income	93.30	22.92	14.00	448.73	170.64	327.11
	Total Income from operations	14,464.52	14,539.13	12,135.37	42,749.73	36,188.17	49,351.19
2	Expenses:						
	a) Cost of Materials consumed	14,084.06	13,080.51	10,887.81	38,179.34	31,144.69	41,117.34
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-	(3,206.55)	(1,936.93)	(1,439.86)	(5,105.29)	(2,488.82)	(2,511.56)
	d) Employee Benefits Expenses	728.41	649.26	631.44	2,025.79	1,853.45	2,489.14
	e) Finance Cost	209.87	163.09	132.49	579.96	413.51	582.83
	f) Depreciation and Amortisation	242.52	240.16	211.16	710.25	560.38	801.45
	g) Other expenses	871.54	878.13	924.51	2,606.22	2,525.34	3,409.08
	Total Expenses	12,929.85	13,074.22	11,347.55	38,996.27	34,008.55	45,888.28
3	Profit / (Loss) from ordinary activities before Exceptional Items (1-2)	1,534.67	1,464.91	787.82	3,753.46	2,179.62	3,462.91
4	Exceptional Items (Refer Note 3)	1,170.39	102.94	(2.10)	1,161.59	(128.91)	(108.32)
5	Profit / (Loss) before tax (3 +/- 4)	2,705.06	1,567.85	785.72	4,915.05	2,050.71	3,354.59
6	Tax Expense						
	- Current tax	701.85	400.61	141.17	1,285.00	453.36	792.94
	- Deferred tax	(3.12)	1.26	63.39	(23.23)	82.48	93.50
	Total Tax Expenses	698.73	401.87	204.56	1,261.77	535.84	886.44
7	Profit / (Loss) for the period (5 +/-6)	2,006.33	1,165.98	581.16	3,653.28	1,514.87	2,468.15
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	(54.98)	(3.56)	2.77	(62.10)	(13.28)	(11.75)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.28)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	(54.98)	(3.56)	2.77	(62.10)	(13.28)	(12.03)
9	Total Comprehensive Income for the period (8 +/- 7)	1,951.35	1,162.42	583.93	3,591.18	1,501.59	2,456.12
10	Paid-up equity share capital (face value of Rs 1/- per share)	324.50	324.50	324.50	324.50	324.50	324.50
11	Other Equity	-	-	-	-	-	21,336.09
12	Earning per share (EPS) (of Rs 1/- each) (not annualised)						
	Basic/ Diluted EPS (in Rupees)	6.18	3.59	1.79	11.26	4.67	7.61



MODISON LIMITED

Notes:

- 1) The above unaudited consolidated financial results of the Company for the quarter and Nine Months ended December 31, 2025 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 2nd February 2026. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) The unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3) Exceptional Item for the period(s) represents profit/(loss) on Hedging of Silver in stock of the group and mark to market of forward contracts as given below:

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31-03-2025
Profit/(Loss) on Hedging of Silver in stock	1,137.28	104.08	(17.68)	1,211.75	(169.57)	(169.57)
Profit/(Loss) on mark to market of forward contracts	33.11	(1.14)	15.58	(50.16)	40.66	61.25
Total	1,170.39	102.94	(2.10)	1,161.59	(128.91)	(108.32)

- 4) As the group's business activity falls within a single Primary segment viz. : "Manufacturing of Electrical Contacts" the disclosure requirement of Indian Accounting Standard (IND AS-108) "Segment Reporting" is not applicable.
- 5) The Company has divested its entire stake in its wholly owned subsidiary, Modison Hitech Private Limited, effective June 9, 2025, having no material impact on the financials.
- 6) On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. The Group has assessed the financial implications of these changes which has resulted in increase in gratuity liability arising out of past service cost and leave encashment totaling to Rs.94.51 Lakhs and the same has been recognised in the consolidated financial results for the quarter and nine months ended December 31, 2025. The Group continues to monitor the developments pertaining to Labour Codes and will evaluate impact if any on the measurement of the employee benefits liability.
- 7) Corresponding figures of the previous year's/quarter's/period's have been regrouped, recasted and reclassified to conform to the current period presentations.

FOR AND ON BEHALF OF THE BOARD
For Modison Limited



Rajkumar Modi
Joint Managing Director
DIN: 00027449

Place: Mumbai
Date: 2 February 2026

M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

**The Board of Directors of
MODISON LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **MODISON LIMITED** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W / W100197

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 26109931MZNNTF3746

Place: Mumbai
Date: February 2nd, 2026

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

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INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF MODISON LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

REVIEW REPORT

To

**The Board of Directors of
MODISON LIMITED**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **MODISON LIMITED** (Holding Company) and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter and nine months ended December 31, 2025 ("the statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2013 as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



M L BHUWANIA AND CO LLP

CHARTERED ACCOUNTANTS

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India ("SEBI") under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

4. The statement includes the results of the two subsidiary "Modison HV Private Limited" (formerly known as "Modison Contacts Private Limited") and "Modison Hitech Pvt. Ltd" (till 9th June, 2025).
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
M L BHUWANIA AND CO LLP
Chartered Accountants
FRN: 101484W/W100197

Ashishkumar Bairagra
Partner
Membership No. 109931
UDIN: 26109931NZKVD8104

Place: Mumbai
Date: February 2nd, 2026

F-11, 3rd Floor, Manek Mahal,
90, Veer Nariman Road, Churchgate,
Mumbai - 400 020, India.

