



# Nitta Gelatin India Limited

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc. CIN : L24299KL1975PLC002691

REGISTERED & CORPORATE OFFICE	GELATIN DIVISION	OSSEIN DIVISION	REVA DIVISION
Nitta Center	Post Box 3109	PO Kathikudam	Plot No.832, 832/1 & 832/2,
SBT Avenue	PO Info Park,	(Via) Koratty,	GIDC - Mega Industrial Estate,
Panampilly Nagar, Ernakulam	Kakkanad, Cochin	Trichur- 680 308 India	Jhagadia - 393110
Kerala, India-682036	India-682042	Tel : 0480 2749300, 2719598	Dist.: Bharuch, Gujarat, India
Tel : 0484 2864400, 2317805	Tel : 0484 2869300, 2869500	Email : od@nitta-gelatin.co.in	Phone : +91 9099436733
Email : ro@nitta-gelatin.co.in	Email : gd@nitta-gelatin.co.in		Email : rd@nitta-gelatin.co.in

Website : [www.gelatin.in](http://www.gelatin.in)

02.02.2026

BSE Ltd.,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai- 400 001

Dear Sir/ Madam,

**SCRIP CODE: 506532**

**Sub:** Newspaper Advertisement regarding Un- Audited Financial Results of the Company for the quarter and nine months ended 31.12.2025

**Ref:** Regulation 30 and Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the above referred, please find enclosed herewith the copies of the Newspaper advertisements published in English and Malayalam Newspapers, pertaining to the Un- Audited financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2025.

We request that the information may kindly be taken on records.

Thanking You,

Yours Faithfully,

For **NITTA GELATIN INDIA LIMITED**

  
**VINOD MOHAN**

**COMPANY SECRETARY & COMPLIANCE OFFICER**



Encl: as above.

**FORM G**  
INVITATION FOR EXPRESSION OF INTEREST (REVISED) FOR  
QUADRANT TELEVENTURES LIMITED  
OPERATING IN TELECOMMUNICATION AND BROADBAND  
SERVICES IN STATE OF PUNJAB AND ADJOINING AREAS  
(Under Regulation 36A (1) of the Insolvency and Bankruptcy  
(Insolvency Resolution Process for Corporate Persons) Regulations, 2016

## RELEVANT PARTICULARS

1. Name of the Corporate Debtor along with PAN/CIN/LLP No.	QUADRANT TELEVENTURES LIMITED CIN: L00000MH1946PLC197474 PAN: AACBT2862R
2. Address of the Registered Office	Registered Office: Flat no. 8, B-Type, Sadafuli Building, Tirupati Park, Gurushanvi Nagar, N-4, CILCO, Aurangabad City, Aurangabad, Maharashtra - 431001 Corporate Office: B-71, Industrial Area Phase-VII, Mohali, Punjab, India 160055
3. URL of Website	<a href="https://www.connectbroadband.in/">https://www.connectbroadband.in/</a>
4. Details of Place where majority of Fixed Assets are located	Majority of Assets of the Corporate Debtor in Punjab and adjoining areas
5. Installed capacity of main products/ services	Not Applicable
6. Quantity and value of main products/ services sold in last Financial Year	Last Financial Statements available on record are for FY 2024-2025 in which Corporate Debtor had reported revenue of Rs. 273.97 Crores. Further Company's Equity Shares are Listed with BSE.
7. Number of Employees/ Workmen	Around 982 on roll and 240 outsourced as on 27-01-2026
8. Further details including last available Financial Statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at	<a href="https://www.connectbroadband.in/">https://www.connectbroadband.in/</a> or may be obtained by sending an E-mail to qt.1bc@gmail.com
9. Eligibility for Resolution Applicants under Section 25(2)(h) of the Code is available at	<a href="https://www.connectbroadband.in/">https://www.connectbroadband.in/</a> or may be obtained by sending an E-mail to qt.1bc@gmail.com
10. Last date for receipt of Expression of Interest	15.02.2026*
11. Date of issue of provisional list of Prospective Resolution Applicants	25.02.2026
12. Last date for submission of Objections to Provisional List	02.03.2026
13. Date of issue of final list of Prospective Resolution Applicants	12.03.2026
14. Date of issue of Information Memorandum, Evaluation Matrix and Request for Resolution Plan to Prospective Resolution Applicants	17.03.2026
15. Last date of submission of Resolution Plan	17.04.2026
16. Process E-mail ID to submit EOI	qt.1bc@gmail.com
17. Details of Corporate Debtor's registration as MSME	Corporate Debtor is not registered as MSME

\*The CoC in its meeting held on 27-01-2026 have decided to revise the eligibility criterion and issue fresh Form G. The existing eligible PRAs shall continue and need not apply fresh.

Sd/-  
Mr. Rajesh Jhunjhunwala  
Resolution Professional for Quadrant Televentures Limited  
IBBI Registration No. IBBI/PA-003/PH00457-2017-2018/1102  
Registered E-mail ID: [jhunjhunwala.rajesh@gmail.com](mailto:jhunjhunwala.rajesh@gmail.com)  
Process E-mail ID: [qt.1bc@gmail.com](mailto:qt.1bc@gmail.com)

**Nitta Gelatin India Limited**

REGD. OFFICE : NITTA CENTER, SBT AVENUE, PANAMPILLY NAGAR, KOCHI, KERALA- 682036  
(Corporate Identification Number : L24299KL1975PLC002691 )  
Email: [investorcell@nitta-gelatin.co.in](mailto:investorcell@nitta-gelatin.co.in) Tel: +91-484-2317805 / Fax : +91-484-2310568

## STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2025 (₹ in Lakhs except per share data)

SI No.	Particulars	STANDALONE			CONSOLIDATED			
		Quarter Ended		9 months Ended	Year Ended	Quarter Ended		9 months Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Mar-25	31-Dec-25	30-Sep-25	31-Dec-24
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited
<b>Continuing Operations</b>								
1	Total Income from Operations	15,677.23	14,945.90	13,717.14	44,749.39	40,731.06	53,742.67	15,117.23
2	Net Profit for the period /year( before Tax, Exceptional and Extra ordinary items ) from continuing operations	4,058.33	3,277.37	2,563.17	9,934.77	7,749.44	9,767.63	3,513.31
3	Net Profit for the period/year before Tax ( after Exceptional and Extra ordinary items ) from continuing operations	4,058.33	3,277.37	3,231.58	9,934.77	8,417.85	10,967.99	3,513.31
4	Net Profit for the period/year after Tax ( after Exceptional and Extra ordinary items ) from continuing operations	3,106.11	2,614.09	2,426.67	7,658.24	6,303.64	8,220.72	2,561.09
<b>Discontinued Operations</b>								
5	Net Profit for the period/year before Tax ( after Exceptional and Extra ordinary items ) from discontinuing operations	-	-	-	-	-	(6.69)	(50.61)
6	Net Profit for the period/year after Tax ( after Exceptional and Extra ordinary items ) from discontinuing operations	-	-	-	-	-	(2.23)	(50.61)
7	Total Comprehensive Income for the period/year [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3,154.32	2,559.39	2,328.81	7,673.83	6,192.26	8,218.88	2,607.07
8	Equity Share Capital	907.92	907.92	907.92	907.92	907.92	907.92	907.92
9	Reserves (excluding Revaluation Reserves as shown in the audited Balance Sheet)	-	-	-	-	38,327.42	-	-
10	Earnings per equity share from continuing operations (₹ per share) a) Basic: (₹) b) Diluted: (₹)	34.21	28.79	26.73	84.35	69.43	90.54	28.21
11	Earnings per equity share from discontinued operations (₹ per share) a) Basic: (₹) b) Diluted: (₹)	-	-	-	-	-	(0.05)	(0.51)
12	Earnings per equity share from continuing and discontinued operations (₹ per share) a) Basic: (₹) b) Diluted: (₹)	34.21	28.79	26.73	84.35	69.43	90.54	28.16

## Notes:

- These standalone financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI ("Listing Obligations and Disclosure Requirements") Regulations, 2015, as amended.
- The Company is engaged in the manufacture and sale of products which form part of a single product group which represents one operating segment. As the Chief Operating Decision Maker ("CODM") reviews business performance at an overall group level, disclosure requirement under Ind AS 108 "Operating Segments" is not applicable.
- Performance of the plant in Reva Division, Bharuch of the Company is reported as a cost centre for products used captively for manufacture of Gelatin and profit centre for products sold to external customers (including Group Company). The management was not utilising the installed capacity in full due to higher manufacturing cost and a provision for impairment amounting to ₹ 531.95 lakhs was created during prior years based on impairment testing carried out in the manner prescribed in Ind AS 36. Due to increase in manufacturing activity, the unit started generating sustainable positive cash flows from these identifiable group of assets. The management performed an impairment assessment and concluded that the recoverable value of this cash generating unit exceeded its carrying value as on 31 March 2025 and hence no provision was required to be carried in books. Accordingly, provision for impairment amounting to ₹ 531.95 lakhs was reversed during the previous year and such reversal of provision was presented as an exceptional item in the financial results for the year ended 31 March 2025.
- The Company had acquired a sea food processing facility at Aroor including land, lease hold rights, building and plant and machinery in 2011, with a plan to set up a facility for manufacture of marine collagen peptide. Subsequent market developments were not as anticipated due to which the facility could not be utilized as envisaged. As part of the management's strategy to divest non-operational assets, the Company sold these assets on 21 October 2024. Profit on sale of these assets amounting to ₹ 668.41 lakhs was presented as an exceptional item in the financial results for the quarter and nine months ended 31 December 2024 and year ended 31 March 2025.
- The Maharashtra State Pollution Control Board ("MPCB") vide their closure order dated 13 March 2024 had directed the subsidiary company, Banni Proteins Limited ("subsidiary") to stop the manufacturing activities at its factory in Banni village, Chanderapur district, Maharashtra citing failure to comply with certain pollution control norms and conditions for the discharge of treated effluent by the unit as stipulated in the consent to operate letter issued by them. The subsidiary had stopped its manufacturing activities upon receipt of closure order. The management of the subsidiary believes that it has complied with all applicable norms stipulated in the consent to operate letter and the same was communicated to MPCB. The management of subsidiary also requested MPCB for an in-principle approval to lay a pipeline for the discharge of treated effluent water to a nearby river which has been declined by the MPCB vide its letter dated 30 April 2024. In the absence of technically and economically viable solution for resuming operations of the subsidiary's manufacturing activities on a sustainable basis, the Board of Directors of the subsidiary in their meeting held on 9 May 2024 decided to permanently close the manufacturing unit/factory of the subsidiary by 25 July 2024. Accordingly, the Board of Directors of the subsidiary based on their assessment, had concluded that the subsidiary has ceased to be a going concern and the financial statements of the subsidiary were prepared on other than going concern basis, whereby, the assets are carried at lower of cost or estimated net realizable values and the liabilities are carried at their estimated settlement values.
- The subsidiary had recognised ₹ 337.58 lakhs towards provision for employee benefits which includes notice period salary to administrative staff as per terms of employment and notice pay wages and retrenchment compensation to workers during the quarter and year ended 31 March 2024. During the previous year, dues accrued as above were transferred to the bank accounts of employees based on notice of termination served on employees of the subsidiary. Further, on account of compliance by the subsidiary with relevant regulations, MPCB issued a restart order vide its order dated 2 August 2024. The management of the subsidiary was continuing its efforts in terms of finding a technically and financially feasible solution for restarting operations for which studies were ongoing in consultation with external technical agencies. During the quarter ended 30 June 2025, such studies were completed and the management concluded that any suggested process would involve substantial capital expenditure in addition to operating expenses considering the volume of effluent that needs to be handled based on the subsidiary's scale of operations.
- The Board of Directors of the holding company, in their meeting held on 16 June 2025, decided to explore various ways to dispose the assets of the subsidiary company in view of the absence of a technically and commercially feasible solution to restart its factory operations. It was also decided to explore ways and means by which the current assets available in the subsidiary company could be transferred to the shareholders in a cost effective manner and authorised the Managing Director to take various measures such as inviting expression of interest for sale of property, plant and equipment and to appoint consultants and legal experts for enabling the transfer of assets in the possession of subsidiary company to its shareholders. In accordance with Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations", the property, plant and equipment of the subsidiary company was classified as assets held for sale with effect from 30 June 2025, the carrying value of which as on 31 December 2025 amounts to ₹ 330.38 lakhs. Consequently, the results of operations of the subsidiary company have been presented as discontinued operations in the consolidated financial results. During the previous quarter, the subsidiary company had released advertisements seeking expression of interest from prospective buyers for its assets and is currently in the process of negotiations for better price realisation. Further, management and Board of Directors of the subsidiary have concluded that the subsidiary continues not being a going concern. Accordingly, the financial information of the subsidiary used for the purpose of consolidation has been prepared on a basis other than going concern.
- During the financial year 2018-19, the Commissioner of Customs had issued an order to the Company for a customs duty demand of ₹ 877.15 lakhs and a penalty of ₹ 1,091.21 lakhs for import of raw material, viz., fish protein under advance authorisation scheme alleging misclassification under the Customs Tariff Act, 1975, against which the Company secured a partly favourable order from Customs, Excise and Service Tax Appellate Tribunal (CESTAT). The appeal filed by the customs department against such CESTAT order has been dismissed by the Hon'ble High Court of Kerala and the appeal filed by the Company against such CESTAT order (to the extent it was unfavourable to the Company) was allowed vide its judgement pronounced on 26 June 2025. This was based on the finding that there had been no breach in any of the conditions of advance authorisation issued to the Company with respect to its imports. During the previous quarter, the customs department filed a special leave petition before the Hon'ble Supreme Court of India challenging the judgement dated 26 June 2025 passed by the Hon'ble High Court of Kerala, which is yet to be listed and heard. The Company shall review the existing contingent liability of ₹ 1,819.66 lakhs and provision created for customs duty amounting to ₹ 148.70 lakhs upon the disposal of aforementioned petition.
- Effective 21 November 2025, the Government of India has consolidated 29 existing labour legislations into four labour codes, namely the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the labour codes). Pursuant to the notification of the above labour codes, the Company has estimated and accounted for an incremental liability of ₹ 226.33 lakhs for own employees, which has been recognized as employee benefit expense in the financial results for the nine months period ended 31 December 2025, in accordance with Ind AS 19 "Employee Benefits". The Company is in the process of evaluating other possible impacts including liability, if any, with respect to contract workforce, which according to the management is unlikely to be material.
- The Ministry of Labour & Employment has published draft Central Rules under the new labour codes. The Company continues to monitor the finalization of Central / State Rules and clarifications from the Government on other aspects of the labour codes and would provide appropriate accounting effect on the basis of such developments, as needed.
- The financial performance of the Company is dependent on quality / availability of raw materials, its price and market demand of finished goods.
- Other income for the quarter ended 31 December 2025, 30 September 2025 and nine months ended 31 December 2025 includes ₹ 560.00 Lakhs, ₹ 752.50 Lakhs and ₹ 1,312.50 Lakhs respectively being dividend income received from subsidiary company.
- Prior period /year comparatives have been regrouped /reclassified where necessary to confirm with the current period /year classification.
- The above standalone financial results were reviewed by the Audit Committee at its meeting held on 27 January 2026, which was adjourned to 30 January 2026, and were thereafter approved by the Board of Directors at its meeting held on 30 January 2026.

**Pradeep Metals Limited**

CIN: L99999MH1982PLC026191

Registered. Office : R-205, T.T.C. Ind. Area, MIDC, Rabale, Navi Mumbai 400701  
Email id : [investors@pradeepmetals.com](mailto:investors@pradeepmetals.com), Website : [www.pradeepmetals.com](http://www.pradeepmetals.com), Contact no : +91-022-2769 1026, Fax : +91-022-2769-1123Extract of Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December 2025  
(Rs. in Lakhs)

Sr. No.	PARTICULARS	Standalone						Consolidated					
		Quarter ended		Nine months ended		Year ended		Quarter ended		Nine months ended		Year ended	
		31-Dec-2025	30-Sep-2025	31-Dec-2024	31-Dec-2025	31-Dec-2024	31-Mar-25	31-Dec-2025	30-Sep-2025				

