

AUTOMOTIVE AXLES LIMITED

2nd February 2026

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 505010

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G- Block
Bandra (E)
Mumbai - 400 051
Scrip Symbol: AUTOAXLES

Attn: Listing Department

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - Reaffirmed Credit Rating.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that ICRA Limited has reaffirmed the rating of the Company as under through its communication letter dated 2nd February 2026.

Instrument	Rated Amount (Rs. crore)	Rating Action
Long-term-Fund-based-Term loan	0.00	-
Long-term/Short-term-Fund-based/Non-fund based-Others	135.00	[ICRA]AA-(Stable)/[ICRA]A1+; Reaffirmed
Total	135.00	

Further, a copy of the Letter issued by ICRA Limited is enclosed for your records.

Thanking you,

Yours Truly,

For Automotive Axles Limited

Debadas Panda
Company Secretary & Compliance Officer

Encl: as above

Regd. Office & Mysuru Unit :

Hootagalli Industrial Area, Off Hunsur Road, Mysuru – 570 018, Karnataka, India

Telephone : 91-821-719 7500

Email : info@autoaxle.com, Website : www.autoaxle.com

CIN : L51909KA1981PLC004198

ISO 9001:2015 / IATF 16949 : 2016, EMS : ISO : 14001:2015 & OHSAS : ISO : 45001 : 2018

**ICRA/Automotive Axles Limited/02022026/01****Date: February 02, 2026****Mr. Raman K**

Senior General Manager - Finance
 Automotive Axles Limited
 Hootagalli Industrial Area,
 Off Hunsur Road,
 Mysuru - 570 018

Dear Sir,**Re: ICRA's Credit Rating for below mentioned Instruments of Automotive Axles Limited**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long-term-Fund-based-Term loan	0.00	-
Long-term/Short-term-Fund-based/Non-fund based-Others	135.00	[ICRA]AA-(Stable)/[ICRA]A1+; Reaffirmed
Total	135.00	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of

¹ Complete definitions of the ratings assigned are available at www.icra.in.



ICRA

the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

**KARTHIK
SRINIVASAN**

Digitally signed by
KARTHIK SRINIVASAN
Date: 2026.02.02
13:50:04 +05'30'

(Karthik Srinivasan)

Senior Vice President & Group Head

karthiks@icraindia.com



Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale/Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Fund based/non fund based		
HDFC Bank Limited	50.0	[ICRA]AA(Stable)/ [ICRA]A1+	Jan 27, 2026
Axis Bank Limited	25.0	[ICRA]AA(Stable)/ [ICRA]A1+	Jan 27, 2026
Federal Bank Limited	60.0	[ICRA]AA(Stable)/ [ICRA]A1+	Jan 27, 2026
Total	135.0		