



February 02, 2026

BSE Limited

Scrip Code: 543942, 975790, 959644,
958226, 976203

National Stock Exchange of India Limited

Symbol: UTKARSHBNK

Dear Sir/Madam,

Sub: Statement for Deviation(s) or Variation(s) under Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended December 31, 2025

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/ 162/2019 dated December 24, 2019, enclosed herewith the statement of deviation(s) or variation(s) of funds raised through Right Issue by the Bank in the specified format, for the quarter ended December 31, 2025.

Kindly note that there was no deviation(s)/variation(s) in the utilisation of funds raised as aforesaid. The said statement has been reviewed by the Audit Committee of the Bank at its meeting held on Monday, February 02, 2026.

This disclosure is also available on the Bank's website i.e. www.utkarsh.bank.in.

This is for your information and records.

Yours faithfully,

For **Utkarsh Small Finance Bank Limited**

Muthiah Ganapathy

Company Secretary & Compliance Officer

Encl: As above

Registered & Corporate Office

Utkarsh Tower, NH-31 (Airport Road) Sehmalpur, Kazi Sarai, Harhua, Varanasi, Uttar Pradesh - 221105.
CIN: L65992UP2016PLC082804 | ☎ 0542-6605555 | 🌐 www.utkarsh.bank.in



Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	Utkarsh Small Finance Bank Limited					
Mode of Fund Raising	Right Issues					
Date of Raising Funds	November 05, 2025					
Amount Raised	Rs. 949.08 Crores					
Report filed for Quarter ended	December 31, 2025					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	NIL					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable					
Original Object	Modified Object, if any	Original Allocation (in crores)	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Augmenting Tier I capital base to meet its future capital Requirements	Not Applicable	949.08	Not Applicable	949.08	Not Applicable	The proceeds have been utilised as mentioned in the letter of offer under the objects of the issue.
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Signature						
Name of Signatory	Muthiah Ganapathy					
Designation	Company Secretary					

Registered & Corporate Office

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