



Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

PML/CS/BSE/2026/242

Date: 02/02/2026

SUBJECT:- Intimation under Regulation 30(12) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Conversion of Promoter Group Entity Paul Excursions Private Limited into Limited Liability Partnership (LLP)

SCRIP CODE: - 539113

Date of Event/Information: 01.02.2026

Time of Occurrence of Event/Information: 3:25 PM

Respected Sir/ Ma'am,

Pursuant to Regulation 30(12) read over with Para C of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR regulation”) and read over with Para C of Part A of Annexure 18 of SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards on Regulation 30 of LODR Regulation, we hereby inform you, that Paul Excursions Private Limited, a Promoter group entity holding 3,07,065 Equity shares i.e. 9.96% of total equity shares of the Company, has been converted from a Private Limited Company into a Limited Liability Partnership (LLP) under the name and style of Paul Excursions LLP under the provisions of the Limited Liability Partnership Act, 2008 and rules made thereunder.

The details of said Conversion is as follows:

S.N	Particulars	Details
1	Name and CIN of the Company (Before conversion)	Paul Excursions Private Limited CIN: U63040CH2011PTC032865
2	Name of LLP (Post Conversion)	Paul Excursions LLP LLPIN: ACU-9230



3	Date of Conversion/ Incorporation of LLP	01.02.2026 as per email communication received by Paul Excursions (P) Ltd from MCA on 01.02.2026
4.	Promoter Group Classification	Promoter Group – Body Corporate
5	Any change in shareholding	Nil
6	Impact of conversion, if any	The succeeding entity Paul Excursions LLP shall hold all the assets and Liabilities of the erstwhile Company and as such the shares held by the erstwhile company shall vest in the succeeding LLP Firm. With this there will be no change in the promoter shareholding, or management or control of the Company.

Further, the transfer of aforesaid Equity Shares from demat account of Paul Excursions Private Limited shall be effected to the demat account of Paul Excursion LLP in due course and necessary disclosures shall duly be made to the Stock Exchange within stipulated timelines.

Kindly take the same on your records.

Thanking You

Yours faithfully,

For **PAUL MERCHANTS LIMITED**

(HARDAM SINGH)
COMPANY SECRETARY AND COMPLIANCE OFFICER
FCS 5046