



Olectra Greentech Limited

February 02, 2026

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <u>Scrip Code: 532439</u>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <u>Symbol: OLECTRA</u>
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting & Submission of Financial Results for the Third Quarter ended December 31, 2025:

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on February 02, 2026, have inter-alia;

1. i) Approved the Un-Audited Financial Results (Standalone and Consolidated) for the third quarter ended December 31, 2025.
- ii) Noted and taken on record Limited Review Reports submitted by Statutory Auditors.

In this regard, please find enclosed copies of the:

- a) Un-Audited Financial Results (standalone and consolidated) for third quarter ended December 31, 2025.
- b) Limited Review Reports (standalone and consolidated) submitted by Statutory Auditors.

Kindly note that Board Meeting commenced at 03:39 P.M and ended at 04:19 P.M.

This is for your information and records.

Thanking you,

For Olectra Greentech Limited

P. Hanuman Prasad
Vice President-Company Secretary & Legal



Encl: As above



Olectra Greentech Limited

Olectra Greentech Limited

(CIN: L34100TG2000PLC035451) - Email ID: Info@olectra.com - www.olectra.com

Registered office: S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar, Hyderabad - 500037, Telangana; Tel: 040-46989999

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025

Sl. No	Particulars	All amounts in Indian Rupees Lakhs					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Un audited)	30.09.2025 (Un audited)	31.12.2024 (Un audited)	31.12.2025 (Un audited)	31.12.2024 (Un audited)	31.03.2025 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	65,440.42	64,700.89	50,683.45	1,63,901.03	1,32,508.95	1,76,305.86
	(b) Other Income	345.51	434.62	173.72	1,309.55	765.39	1,185.89
	Total Income	65,785.93	65,135.51	50,857.17	1,65,210.58	1,33,274.34	1,77,491.75
2	Expenses						
	(a) Cost of materials consumed	49,926.60	50,592.45	36,511.93	1,25,600.54	99,914.44	1,33,133.24
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	2,416.16	419.42	2,124.01	2,184.98	223.25	572.79
	(d) Power & Fuel	451.30	334.93	372.31	1,107.87	1,022.73	1,309.06
	(e) Testing & other operating expenses	817.48	949.68	939.27	2,644.02	2,502.10	3,392.06
	(f) Employee Benefit Expenses	1,935.59	2,868.24	2,205.27	7,339.68	6,337.26	8,888.58
	(g) Finance costs	1,924.81	1,254.89	1,072.13	4,293.40	3,059.58	4,700.95
	(h) Depreciation and amortization expense	922.81	880.98	713.93	2,600.88	2,110.09	2,891.08
	(i) Other Expenses	1,010.97	700.45	831.06	2,913.02	2,712.07	3,980.62
	Total Expenses	59,405.72	58,001.04	44,769.91	1,48,684.39	1,17,881.52	1,58,868.38
3	Profit/(loss) before exceptional items and tax (1 - 2)	6,380.21	7,134.47	6,087.26	16,526.19	15,392.82	18,623.37
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (loss) before tax (3 - 4)	6,380.21	7,134.47	6,087.26	16,526.19	15,392.82	18,623.37
6	Tax Expense:						
	(a) Current tax	1,266.48	1,958.93	2,147.38	4,107.64	4,694.57	5,134.97
	(b) Deferred Tax charge/(credit)	401.83	(102.51)	(690.69)	189.46	(826.38)	(784.70)
	(c) Tax for earlier years	-	-	-	-	-	316.62
	Total Tax Expense	1,668.31	1,856.42	1,456.69	4,297.10	3,868.19	4,666.89
7	Net Profit after tax (5-6)	4,711.90	5,278.05	4,630.57	12,229.09	11,524.63	13,956.48
8	Other Comprehensive income - not reclassifiable to P&L (net of tax)	4.62	69.77	-	74.39	-	18.21
9	Total Comprehensive income (7+ 8)	4,716.52	5,347.82	4,630.57	12,303.48	11,524.63	13,974.69
10	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23
11	Other equity						1,02,279.71
12	Earnings per share in Rupees (Face value of Rs.4/- each)* :						
	(a) Basic	5.74	6.43	5.64	14.90	14.04	17.00
	(a) Diluted	5.74	6.43	5.64	14.90	14.04	17.00
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



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Olectra Greentech Limited

Notes:

- 1 The above unaudited standalone financial results were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 2nd February, 2026. The auditors have issued unqualified audit opinion on these results.
- 2 The above Standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3 Segment reporting: In line with the provisions of Ind AS 108, the operations of the Company fall primarily under manufacturing of Composite Polymer Insulators & Electric Vehicles which includes e-buses & e-trucks and accordingly considered under reportable segments by the management.
- 4 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. The corresponding supporting rules under these codes are yet to be notified. The Company is in the process of evaluating the full impact of these new labour codes announced. The Company continues to monitor the finalisation of Central/Slate Rules and Clarifications from the Government on the other aspects of New Labour Code. The Company has estimated and accounted for incremental liability for employees of Rs.73.43 lakhs, which is not material to the financial results.
- 5 The previous period figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

Place: Hyderabad


Date: 2nd February, 2026



For Olectra Greentech Limited


Mahesh Babu Subramanian
Managing Director
DIN: 08736697

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Standalone Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Un audited)	30.09.2025 (Un audited)	31.12.2024 (Un audited)	31.12.2025 (Un audited)	31.12.2024 (Un audited)	31.03.2025 (Audited)
	Segment wise revenue and results:						
1	Segment revenue:						
	a) Insulator division	8,957.06	7,536.88	4,705.52	21,992.13	12,577.05	18,010.83
	b) e-vehicle division	56,483.36	57,164.01	45,977.93	1,41,908.90	1,19,931.90	1,58,295.03
	Total	65,440.42	64,700.89	50,683.45	1,63,901.03	1,32,508.95	1,76,305.86
	Less: Inter- segment revenues	-	-	-	-	-	-
	Net revenue from operations	65,440.42	64,700.89	50,683.45	1,63,901.03	1,32,508.95	1,76,305.86
2	Segment results:						
	(Profit before Tax & Interest)						
	a) Insulator division	2,897.20	2,514.47	1,224.35	7,230.36	3,338.14	4,604.72
	b) e-vehicle division	5,407.82	5,874.89	5,926.52	13,580.82	15,088.78	18,685.78
	Total	8,305.02	8,389.36	7,150.87	20,811.18	18,426.92	23,290.50
	Less: Interest	1,924.81	1,254.89	1,072.13	4,293.40	3,059.58	4,700.95
	Less: Unallocable expenditure/(income) (net)	-	-	(8.52)	(8.41)	(25.48)	(33.82)
	Total profit before tax	6,380.21	7,134.47	6,087.26	16,526.19	15,392.82	18,623.37
3	Segment assets:						
	a) Insulator division	26,241.53	24,854.93	19,695.51	26,241.53	19,695.51	18,852.08
	b) e-vehicle division	1,99,335.58	1,91,391.33	2,04,883.60	1,99,335.58	2,04,883.60	1,80,031.20
	c) Unallocated	20,293.07	15,367.18	11,600.21	20,293.07	11,600.21	13,604.53
	Total	2,45,870.18	2,31,613.44	2,36,179.32	2,45,870.18	2,36,179.32	2,12,487.81
4	Segment liabilities:						
	a) Insulator division	14,024.12	13,288.24	4,994.56	14,024.12	4,994.56	11,878.42
	b) e-vehicle division	1,04,211.16	97,076.68	1,20,187.27	1,04,211.16	1,20,187.27	89,271.77
	c) Unallocated	10,096.80	8,426.94	7,884.62	10,096.80	7,884.62	5,774.68
	Total	1,28,332.08	1,18,791.86	1,33,066.45	1,28,332.08	1,33,066.45	1,06,924.87
5	Capital Employed (3-4)						
	a) Insulator division	12,217.41	11,566.69	14,700.95	12,217.41	14,700.95	6,973.66
	b) e-vehicle division	95,124.42	94,314.65	84,696.33	95,124.42	84,696.33	90,759.43
	c) Unallocated	10,196.27	6,940.24	3,715.59	10,196.27	3,715.59	7,829.85
	Total	1,17,538.10	1,12,821.58	1,03,112.87	1,17,538.10	1,03,112.87	1,05,562.94

Place: Hyderabad
Date: 2nd February, 2026



For Olectra Greentech Limited

[Signature]

Maresh Babu Subramanian
Managing Director
DIN: 08736697

[Handwritten mark]

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CIN : L34100TG2000PLC035451, E-mail : Info@olectra.com, www.olectra.com



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF OLECTRA GREENTECH LIMITED FOR THE QUARTER AND NINE MONTH'S PERIOD ENDED 31st DECEMBER 2025, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors,
M/s Olectra Greentech Limited
Hyderabad.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Olectra Greentech Limited ("the Company") for the quarter ended December 31, 2025 and the year to date from April 01, 2025 to December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the Act) as amended, read with relevant rules issued thereunder and as per the presentation requirements of SEBI Circular and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sarath & Associates
Chartered Accountants
FRN: 005120S

CA S Srinivas
Partner

M. No: 202471

UDIN: 26202471QJBVUF7511



Place: Hyderabad

Date: 02.02.2026

Head Office: 4th Floor, Maas Heights, 8-2-577/B, Road No. 8, Banjara Hills, Hyderabad - 500034.
Mobile : +91 98491 69856, Ph: +91 40 23354322, 23357090, e-mail : info@sarathcas.in

Branch Offices : MUMBAI, DELHI, CHENNAI, VIJAYAWADA & BENGALURU



Olectra Greentech Limited

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER, 2025							
All amounts in Indian Rupees Lakhs							
Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Un audited)	30.09.2025 (Un Audited)	31.12.2024 (Un audited)	31.12.2025 (Un audited)	31.12.2024 (Un audited)	31.03.2025 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	(a) Revenue from operations	66,359.99	65,662.34	51,536.64	1,66,744.68	1,35,297.79	1,80,189.68
	(b) Other Income	350.45	432.33	221.85	1,316.05	779.18	1,231.70
	Total Income	66,710.44	66,094.67	51,758.49	1,68,060.73	1,36,076.97	1,81,421.38
2	Expenses						
	(a) Cost of materials consumed	49,926.60	50,740.84	36,684.27	1,25,748.93	1,00,346.95	1,33,566.93
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in trade	2,416.16	419.42	2,124.01	2,184.98	223.25	572.79
	(d) Power & Fuel	435.48	379.37	366.36	1,156.98	1,075.98	1,371.03
	(e) Testing & other operating expenses	1,189.04	1,530.09	1,330.76	4,049.82	3,892.68	5,329.30
	(f) Employee Benefit Expenses	2,041.74	2,951.34	2,295.94	7,617.09	6,605.95	9,255.83
	(g) Finance costs	2,015.06	1,382.77	1,075.14	4,597.36	3,155.67	5,115.34
	(h) Depreciation and amortization expense	1,287.70	1,072.16	906.58	3,377.63	2,778.66	3,728.17
	(i) Other Expenses	1,028.96	723.50	841.92	2,963.88	2,745.01	4,032.88
	Total Expenses	60,340.74	59,199.49	45,624.98	1,51,696.67	1,20,824.15	1,62,972.27
3	Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	6,369.70	6,895.18	6,133.51	16,364.06	15,252.82	18,449.11
4	Share of profit/ (loss) of associates	37.67	(49.49)	61.77	268.95	610.15	339.27
5	Profit/(loss) before exceptional items and tax (3 + 4)	6,407.37	6,845.69	6,195.28	16,633.01	15,862.97	18,788.38
6	Exceptional items	-	-	-	-	-	-
7	Profit / (loss) before tax (5 - 6)	6,407.37	6,845.69	6,195.28	16,633.01	15,862.97	18,788.38
8	Tax Expense:						
	(a) Current tax	1,266.48	1,958.93	2,147.38	4,107.64	4,694.57	5,134.97
	(b) Deferred Tax charge/ (credit)	473.23	(56.55)	(613.81)	311.63	(683.92)	(584.21)
	(b) Tax for earlier years	-	-	-	-	-	316.62
	Total Tax Expense	1,739.71	1,902.38	1,533.57	4,419.27	4,010.65	4,867.38
9	Net Profit after tax (7 - 8)	4,667.66	4,943.31	4,661.71	12,213.74	11,852.32	13,921.00
10	Profit/ (Loss) attributable to non controlling interest	27.95	(11.52)	29.10	16.43	63.88	32.35
11	Profit/(Loss) attributable to equity holders of the Parent	4,639.71	4,954.83	4,632.61	12,197.31	11,788.44	13,888.65
12	Other Comprehensive income - not reclassifiable to P&L (net of tax)	4.62	69.77	-	74.39	-	18.21
13	Total Comprehensive income (9 + 12)	4,672.28	5,013.08	4,661.71	12,288.13	11,852.32	13,939.21
14	Total comprehensive income attributable to non controlling interest	27.95	(11.52)	29.10	16.43	63.88	32.35
15	Total comprehensive income attributable to equity holders of the Parent (13 - 14)	4,644.33	5,024.60	4,632.61	12,271.70	11,788.44	13,906.86
16	Paid up equity share capital (Face value of Rs.4/- each)	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23	3,283.23
17	Other equity	-	-	-	-	-	1,01,643.07
18	Earnings per share in Rupees (Face value of Rs.4/- each)* :						
	(a) Basic	5.65	6.04	5.64	14.86	14.36	16.92
	(a) Diluted	5.65	6.04	5.64	14.86	14.36	16.92
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	



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Olectra Greentech Limited

Notes:

1 The above consolidated unaudited financial results of Olectra Greentech Limited ("the Company") including its subsidiaries (Collectively known as "the Group"), its associates and joint venture (as mentioned in note 3) were reviewed by the audit committee and thereafter approved at the meeting of the Board of Directors held on 2nd February, 2026. The auditors have issued unqualified audit opinion on these results.

2 These consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.

3 The consolidated financial results include the results of the following entities:

Name of the Company	Country of Incorporation	Nature of Relationship	% of Holding
EVEY Trans (GTC) Private Limited	India	Subsidiary	51%
SSISPL-UGL-BYD Consortium	India	Joint Venture	100%
EVEY Trans (MHS) Private Limited	India	Associate	26%
EVEY Trans (UJJ) Private Limited	India	Associate	34%
EVEY Trans (SMC) Private Limited	India	Associate	26%
EVEY Trans (SIL) Private Limited	India	Associate	26%
EVEY Trans (JAB) Private Limited	India	Associate	26%
EVEY Trans (BLR) Private Limited	India	Associate	26%
EVEY Trans (TEL) Private Limited	India	Associate	26%
EVEY Trans (MAH) Private Limited	India	Associate	26%

4 Segment reporting: In line with the provisions of Ind AS 108, the operations of the Group fall primarily under manufacturing of Composite Polymer Insulators & Electric Vehicles which includes e-buses & trucks and accordingly considered under reportable segments by the management.

5 The above consolidated results are after excluding revenues and profits from sale of buses by the Parent Company to its subsidiaries. The subsidiaries earn revenues by operating these buses for STU's and hence the same are capitalised in the books of subsidiaries. Therefore, the consolidated revenues and profits of the Group may be lower than the standalone revenues and profits.

6 The Government of India has consolidated 29 existing labour legislations into a united framework comprising four Labour Code viz Code on wages 2019, Code on Social Security 2020, Industrial Relation Code 2020, and Occupational Safety, Health and Working Condition Code 2020 (collectively referred to as the New Labour Codes). These Codes have been made effective from November 21, 2025. The corresponding supporting rules under these codes are yet to be notified. The Company is in the process of evaluating the full impact of these new labour codes announced. The Company continues to monitor the finalisation of Central/State Rules and Clarifications from the Government on the other aspects of New Labour Code. The Company has estimated and accounted for incremental liability for employees of Rs.73.43 lakhs, which is not material to the financial results.

7 The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current period presentation.

Place: Hyderabad
Date: 2nd February, 2026



For Olectra Greentech Limited

Mahesh Babu Subramanian

Managing Director
DIN: 08736697



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Consolidated Segment Revenue, Results and Capital Employed

All amounts in Indian Rupees Lakhs

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025 (Un audited)	30.09.2025 (Un Audited)	31.12.2024 (Un audited)	31.12.2025 (Un audited)	31.12.2024 (Un audited)	31.03.2025 (Audited)
	Segment wise revenue and results:						
1	Segment revenue:						
	a) Insulator division	8,957.06	7,536.88	4,705.52	21,992.13	12,577.05	18,010.83
	b) e-vehicle division	57,402.93	58,125.46	46,831.12	1,44,752.55	1,22,720.74	1,62,178.85
	Total	66,359.99	65,662.34	51,536.64	1,66,744.68	1,35,297.79	1,80,189.68
	Less: Inter -segment revenues	-	-	-	-	-	-
	Net revenue from operations	66,359.99	65,662.34	51,536.64	1,66,744.68	1,35,297.79	1,80,189.68
2	Segment results:						
	(Profit before Tax & Interest)						
	a) Insulator division	2,897.20	2,514.47	1,224.35	7,230.36	3,338.14	4,604.72
	b) e-vehicle division	5,525.25	5,713.99	6,037.55	13,991.60	15,655.02	19,265.18
	Total	8,422.45	8,228.46	7,261.90	21,221.96	18,993.16	23,869.90
	Less: Interest	2,015.06	1,382.77	1,075.14	4,597.36	3,155.67	5,115.34
	Less: Unallocable expenditure/ (income) (net)	-	-	(8.52)	(8.41)	(25.48)	(33.82)
	Total profit before tax	6,407.39	6,845.69	6,195.28	16,633.01	15,862.97	18,788.38
3	Segment assets:						
	a) Insulator division	26,241.53	24,854.93	19,695.51	26,241.53	19,695.51	18,852.08
	b) e-vehicle division	2,06,929.41	1,99,184.13	1,97,752.92	2,06,929.41	1,97,752.92	1,87,790.07
	c) Unallocated	17,329.22	12,381.46	8,760.94	17,329.22	8,760.94	10,498.10
	Total	2,50,500.16	2,36,420.52	2,26,209.37	2,50,500.16	2,26,209.37	2,17,140.25
4	Segment liabilities:						
	a) Insulator division	14,024.12	13,288.24	4,994.56	14,024.12	4,994.56	11,878.42
	b) e-vehicle division	1,08,317.42	1,01,387.18	1,09,495.30	1,08,317.42	1,09,495.30	93,507.29
	c) Unallocated	10,927.29	9,186.05	8,534.87	10,927.29	8,534.87	6,483.02
	Total	1,33,268.83	1,23,861.47	1,23,024.73	1,33,268.83	1,23,024.73	1,11,868.73
5	Capital Employed (3-4)						
	a) Insulator division	12,217.41	11,566.69	14,700.95	12,217.41	14,700.95	6,973.66
	b) e-vehicle division	98,611.99	97,796.95	88,257.62	98,611.99	88,257.62	94,282.78
	d) Unallocated	6,401.93	3,195.41	226.07	6,401.93	226.07	4,015.08
	Total	1,17,231.33	1,12,559.05	1,03,184.64	1,17,231.33	1,03,184.64	1,05,271.52

Place: Hyderabad
Date: 2nd February, 2026



For Olectra Greentech Limited

(Signature)
Maresh Babu Subramanian
Managing Director
DIN: 08736697

Registered Office : S-22, 3rd Floor, Technocrat Industrial Estate, Balanagar,
Hyderabad - 500037, Telangana, India. Tel : +040-46989999

CIN : L34100TG2000PLC035451, E-mail : Info@olectra.com, www.olectra.com



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS OF OLECTRA GREENTECH LIMITED FOR THE QUARTER AND NINE MONTH'S PERIOD ENDED 31st DECEMBER 2025, PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors
M/s Olectra Greentech Limited
Hyderabad.

We have reviewed the accompanying statement of consolidated unaudited financial results of Olectra Greentech Limited ("The Parent") and its subsidiary and jointly controlled entity (the Parent and its subsidiary and jointly controlled entity together referred to as ("the Group") and its share of the Net Profit/(Loss) and total comprehensive income/loss of its associates for the quarter ended 31st December 2025 and for the nine months period from 1st April 2025 to 31st December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the regulation") as amended.

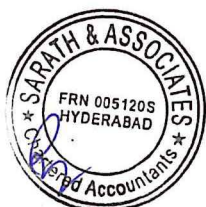
This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

Name of the Entity	Relationship
Olectra Greentech Limited	Parent
SSISPL-OGL-BYD Consortium	Joint Venture
EVEY Trans (GTC) Private Limited	Subsidiary
EVEY Trans (MHS) Private Limited	Associate
EVEY Trans (UJJ) Private Limited	Associate
EVEY Trans (SMC) Private Limited	Associate
EVEY Trans (SIL) Private Limited	Associate
EVEY Trans (JAB) Private Limited	Associate
EVEY Trans (BLR) Private Limited	Associate
EVEY Trans (TEL) Private Limited	Associate
EVEY Trans (MAH) Private Limited	Associate



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Branch Offices : MUMBAI, DELHI, CHENNAI, VIJAYAWADA & BENGALURU

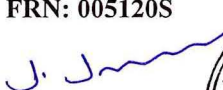
Based on our review conducted and procedures performed as stated in paragraph above and upon consideration of the unaudited financial results of the Subsidiary, Associates and joint venture furnished to us by the Management, referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and as per the presentation requirements of the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter:

We did not review the interim financial results of one Subsidiary and one Joint Venture included in the consolidated unaudited financial results, whose interim financial results reflect total revenue of Rs.1,065.22 Lakhs and Rs. 3,224.66 Lakhs, total net profit/(Loss) after tax of Rs. 31.72 Lakhs and Rs. (113.18) Lakhs and total comprehensive income of Rs. 31.72 Lakhs and Rs. (113.18) Lakhs, for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs.37.67 Lakhs and Rs. 268.95 Lakhs and total comprehensive income of Rs.37.67 Lakhs and Rs. 268.95 Lakhs for the quarter ended 31 December 2025 and for the period from 01 April 2025 to 31 December 2025 respectively, as considered in the consolidated unaudited financial results, in respect of eight associates, whose interim financial results have not been reviewed by us. Our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary, associates and joint venture, is based solely on the information provided by the Management.

Our conclusion on the Statement is not modified in respect of the above matter.

For Sarath & Associates
Chartered Accountants
FRN: 005120S


CA S Srinivas
Partner
M. No: 202471



UDIN: 26202471DVSTYF7017

Date: 02.02.2026
Place: Hyderabad