

**MEGASOFT LIMITED**

CIN : L24100TN1999PLC042730

My Home Hub, 1st Floor, Block-3,

Madhapur, Hyderabad - 500081,

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

Date: 02.03.2023**To**

BSE Limited Phiroze JeeJee Bhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code: 532408	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra(E) Mumbai 400051 Symbol: MEGASOFT
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Sub.: Disclosure pursuant to Regulation 30 of Securities and Exchanges Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regs")

Dear Sir/Madam,

With reference to the above cited subject and in furtherance to our earlier communication dated 10th February, 2023, this is to inform you that the Company has filed a Writ Petition before the Hon'ble High Court for the State of Telangana challenging the notifications under the GST Act and the department's interpretation of the same, basis upon which the GST department has initiated proceedings. The company officials have been granted bail.

The Company will continue to make timely disclosures on this matter.

You are requested to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For Megasoft Limited

Shridhar Thathachary
Chief Financial Officer