



March 02, 2024

Scrip Code – 543715
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

IEL
National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051

Sub: Intimation regarding receipt of Observation Letter from BSE Limited in relation to the proposed Scheme of Arrangement.

Disclosure by Indiabulls Enterprises Limited (“the Company”) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in furtherance to earlier intimations dated June 27, 2023 and December 20, 2023, informing about the decision of the Board of Directors of the Company approving the Scheme of Arrangement under Sections 230 to 232 of the Companies Act, 2013 and intimation regarding approval of the Scheme of Arrangement by Competition Commission of India, respectively.

In this regard, we would like to inform that the Company has received Observation Letter dated March 01, 2024 from the BSE Limited with ‘no adverse observation’. The said letter is annexed herewith. Observation Letter from National Stock Exchange of India Limited is awaited.

The Scheme of Arrangement remains subject to receipt of other applicable statutory and regulatory approvals *inter-alia* including from National Company Law Tribunal and the respective shareholders and creditors, under applicable laws.

Kindly take the above information on record.

Thanking you,

Yours truly,

For Indiabulls Enterprises Limited

Deepak Chadda
Company Secretary

Indiabulls Enterprises Limited

DCS/AMAL/JP/R37/3095/2023-24

March 01, 2024

To,

Company Secretary

Yaari Digital Integrated Services Limited	Plot No. 448-451, Udyog Vihar, Phase-V, Gurugram, Haryana, 122016
Dhani Services Limited	1/1E, First Floor, East Patel Nagar, New Delhi, Delhi, 110008

6. “Company is advised that the information pertaining to all the unlisted companies involved, if any, in the scheme shall be included in the format specified for abridged prospectus as provided in Part E of the schedule VI of the ICDR Regulations 2018, in the explanatory statement or notice or proposal accompanying resolution to be passed, which is sent to

12. "Companies shall ensure that no changes to the draft scheme except those mandated by the regulators/ authorities / tribunals shall be made without specific written consent of SEBI."

13. "Company is advised that the observations of SEBI Stock Exchanges shall be incorporated in the petition to be filed before Hon'ble NCLT and the Company is obliged to bring the

Rules) and Section 66 of the Act read with Rule 3 of the Company Rules wherein pursuant to an Order passed by the Hon'ble National Company Law Tribunal a Notice of the