



TR F L I M I T E D

April 2, 2025

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001
Maharashtra, India
Scrip Code : **505854**

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
MUMBAI – 400 051
Maharashtra, India
Symbol : **TRF**

Dear Madam, Sir,

Subject: TRF-Cautionary letters dated April 1, 2025 w.r.t. Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

This is to inform that the BSE Limited and National Stock Exchange of India Limited have issued Cautionary Letters (enclosed herewith as **Annexure II**), both dated April 1, 2025, under the SEBI Listing Regulations, the details of which are provided in the **Annexure I**. As mentioned in the said letters, copies of same are being disseminated to the Stock Exchanges. We take note of the contents of the said letters and will adhere to the compliance(s) stated therein.

We request you to take the above information on your records.

Yours faithfully,
TRF Limited

Prasun Banerjee
Company Secretary & Compliance Officer

11 Station Road Burmamines Jamshedpur 831 007 INDIA
Tel +91 657 2345727 FAX +91 657 2345718 e-mail:
comp_sec@trf.co.in www.trf.co.inCIN L74210JH1962PLC00070

A **TATA** Enterprise



TR F L I M I T E D

Annexure I

S. No.	Particulars	Information/Remarks
1	Name of the authority	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
2	Nature and details of the action(s) taken, initiated or order(s) passed	Cautionary Letters issued by BSE and NSE.
3	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority	Tuesday, April 1, 2025
4	Details of the violation(s) /contravention(s) committed or alleged to be committed	Delay in submission of Intimation within the prescribed timelines of within 24 hours of receipt of order/action under Part A of Schedule III of SEBI Listing Regulations.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation or other activities of the Company. We take note of the contents of the said letters and will adhere to the compliance(s) stated therein.

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Tel +91 657 2345727 FAX +91 657 2345718 e-mail:
comp_sec@trf.co.in www.trf.co.inCIN L74210JH1962PLC00070

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Cautionary letter - TRF Ltd (505854)

From Query lodr <query.lodr@bseindia.com>

Date Tue 4/1/2025 6:48 PM

CONFIDENTIAL

LIST/COMP/JP/11/2025-26

Date: April 1, 2025

To,
Company Secretary/ Compliance Officer
TRF Ltd (505854)

Sub: Cautionary letter

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on December 22, 2023 regarding the order received from Joint Commissioner, Central Goods & Service Taxes and Central Excise, Bolpur Commissionerate.

As per Regulation 30 read with Sub-para 20 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity, the said event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours of receipt of the order /action taken.

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of within 24 hours of receipt of order/action taken as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary Letter on the Stock Exchanges where they are listed. Additionally, the Company is advised to place before their Board of Directors this Cautionary Letter and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

Yours faithfully,

Listing Compliance Monitoring Team

BSE Limited

P J Towers, Dalal Street,

Mumbai - 400001, India

www.bseindia.com

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TRF-Cautionary Email

From neaps@nse.co.in <neaps@nse.co.in>

Date Tue 4/1/2025 7:39 PM

To Company Secretary <comp_sec@trf.co.in>

Dear Sir/Madam,

This is in reference to the announcement submitted by the Company on December 22, 2023 regarding the action taken related to order received from the Joint Commissioner, Central Goods & Service Taxes and Central Excise, Bolpur Commissionerate as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR.

As per Regulation 30 read with sub-para 20 of Para A Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, in case of Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the listed entity the said event shall be disclosed to the Stock Exchanges by the listed entities within 24 hours of receipt of order/action taken.

In the above case, the Exchange has observed that the aforesaid intimation was not submitted within the prescribed timelines of within 24 hours of receipt of order/action taken as per sub-para 20 of Para A of Part A of Schedule III of SEBI LODR.

The aforesaid non-compliance on your part is viewed seriously. You are hereby advised to be cautious in future, exercise due diligence and initiate corrective steps to avoid recurrence of such lapses so as to ensure due compliance with the applicable provisions of SEBI LODR and related SEBI circulars. Any aberration in future will be viewed seriously and appropriate action would be initiated.

The Company is required to disseminate a copy of this Cautionary email on the Stock Exchanges where they are listed.

Additionally, the Company is advised to place before their Board of Directors this Cautionary email and the corrective measures taken by the Company to avoid recurrence of such lapses in future.

This is system generated email, you may reach out to the Announcements Team in case of any assistance at takeover@nse.co.in.