

April 02, 2025

To,  
**Department of Corporate Relationship  
BSE Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400 001.  
Scrip Code: 539177

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
NSE Symbol – AIIL

**The Calcutta Stock Exchange Limited**  
7, Lyons Range, Murgighata, Dalhousie,  
Kolkata, West Bengal - 700 001.  
Scrip Code: 011262

**Sub: Intimation under Regulation 30 of the Securities Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has emerged as the Selected Resolution Applicant and/or Successful Resolution Applicant, in relation to acquisition of Vas Infrastructure Limited ('VIL'), pursuant to the Resolution Plan submitted by the Company. In this connection, the Resolution Professional has issued a letter of intent (LOI) dated April 01, 2025 in favour of the Company and the same has been accepted by the Company today.

The LOI is subject to the outcome of the decision of the Hon'ble National Company Law Tribunal, Mumbai Bench (Adjudicating Authority) and / or any other Courts or Tribunal (as the case may be) under Applicable Laws, and the terms and conditions as stated in the said LOI.

Vas Infrastructure Limited (Corporate Debtor or Company) is a public limited company existing under the laws of India, having its equity shares listed on BSE Limited. It is currently undergoing a Corporate Insolvency Resolution Process (CIRP) which had commenced vide order dated March 11, 2024 of the Hon'ble National Company Law Tribunal, Mumbai Bench.

Further, the details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure I.

Kindly take the above information on record.

Thanking you,  
For **Authum Investment & Infrastructure Limited**

**Amit Dangi**  
**Whole Time Director**  
**DIN: 06527044**

Encl: As above.

**Registered Office :** 707, Raheja Centre, Free Press Journal Road, Nariman Point, Mumbai - 400 021.

**Ph.:** (022) 6747 2117 ♦ **E-mail:** info@authum.com ♦ **Website :** www.authum.com

**Corporate Office:** The Ruby, 11<sup>th</sup> Floor, North- West Wing, Plot No. 29, Senapati Bapat Marg, Dadar (West), Mumbai – 400 028.

**T +91 22 6838 8100 ♦ Customer Service: T +91 22 4741 5800 ♦ E-mail:** customercare@authum.com

**Annexure I**

**The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No	Disclosure	Particulars
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Vas Infrastructure Limited (“VIL”) is in the business of <i>inter alia</i> re-engineering, re-designing and redevelopment of old dilapidated building in the suburbs of Mumbai. The equity shares of VIL are listed on BSE Limited.</p> <p>VIL is currently undergoing Corporate Insolvency Resolution Process (“CIRP”), which had commenced vide order dated March 11, 2024 of the Hon’ble National Company Law Tribunal, Mumbai Bench.</p> <p>As per the latest financial available as on March 31, 2024 prior to initiation of CIRP, the turnover of VIL was Rs. (0.42) crore.</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	No
3.	Industry to which the entity being acquired belongs;	Real Estate
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition serves as an investment in the real estate sector, allowing the Company to capitalize on the overall value as well as the lease rentals generated from the underlying assets.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The said acquisition is subject to approval of the Hon’ble National Company Law Tribunal, Mumbai Bench (Adjudicating Authority) and / or any other Courts or Tribunal (as the case may be) under Applicable Laws, as stated in the LOI and the Resolution Plan.
6.	Indicative time period for completion of the acquisition;	The Implementation Date of the Resolution Plan is anticipated to be within 60 days from approval of the Hon’ble National Company Law Tribunal, Mumbai Bench (Adjudicating Authority) and / or any other Courts or Tribunal (as the case may be).
7.	Consideration - whether cash consideration	Total Resolution Plan value of approximately Rs.

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Sr. No	Disclosure	Particulars
	or share swap or any other form and details of the same;	86.04 crore.
8.	Cost of acquisition and/or the price at which the shares are acquired;	
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	94.99% of the total share capital of VIL, post implementation of the plan, and effectiveness of the capital reduction of VIL contemplated in the Resolution Plan.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>The target entity, Vas Infrastructure Limited (“VIL”) is in the business of re-engineering, re-designing and redevelopment of old dilapidated building in the suburbs of Mumbai</p> <p>VIL was incorporated in 1994, with its registered address in Mumbai and is listed on BSE Limited.</p> <p>The Company is undergoing Corporate Insolvency Resolution Process (CIRP), CIRP commencement date was March 11, 2024.</p> <p>As per the available financial statements, the turnover of VIL for the financial years ended March 31, 2024, March 31, 2023, and March 31, 2022 were Rs. (0.42) crore, Rs. 1.62 crore, and Rs. 0.21 crore respectively.</p>

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