



For immediate publication

CG signs JV for setting up switchgear manufacturing plant in Indonesia will cater to South-East Asian market

- Will localize entire range of switchgear for the network
- Market base of HV and EHV switchgear will reach 1 billion by 2017

Mumbai, May 2, 2013: Avantha Group Company (Avantha Group) and CG (CG Enjinring) have signed a joint venture agreement to set up a switchgear manufacturing plant in Indonesia. The plant will produce High Voltage (HV) and Extra High Voltage (EHV) switchgear for the network. The company is owned by PLN (Perusahaan Listrik Negara) and PT PLN (Persero) Electricity Utility Company. The joint venture will be a part of CG's global organisation.

The JV includes a technology transfer by CG over the entire range of switchgear for the network – from 110 kV to 800 kV. The plant will be set up in Indonesia. The focus of the collaboration is to enhance the transmission and distribution grid in Indonesia. The plant will produce HV and EHV Switchyard equipment, including Transformers, Inductive Voltage Transformers, and Arresters. The products manufactured in the plant will be sold through CG's marketing network in the South-East Asian market.

CEO and Managing Director, Laurent Demortier said, "The joint venture is an important milestone in CG's expansion into the South-East Asian market. The joint venture with PLNE to set up a state-of-the-art manufacturing plant in Indonesia will allow the development of the market. The collaboration will allow the development of the Indonesian and South East Asian markets"

CG has been committed to the Indonesian market and is the principal manufacturer of power transformers in the country. The company has a market share of 10 per cent per annum in Indonesia. Indonesia is the fastest growing market in the world. The installed generation capacity of Indonesia is 10,000 MW.

The estimated market base of HV and EHV switchgear equipment in South-East Asia and the Pacific Region is predicted to exceed \$500 million in the coming years.

About CG

CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation and Consumer. CG clocks US\$ 2.3 billion in revenues from product lines that cover the entire value chain of engineering offerings.

For more information on CG, please visit: www.cgglobal.com.

About Avantha

The US\$4bn Avantha Group is one of India's leading business conglomerates. Its successful entities include BILT, Crompton Greaves, The Global Green Company, Avantha Power & Infrastructure, Solaris ChemTech Industries, Biltech Building Elements, Salient Business Solutions and Avantha Technologies. With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide. The Group has business interests in diverse areas including power transmission and distribution equipment and services, paper and pulp, energy and infrastructure, food processing, farm forestry, insurance, chemicals, IT and ITES. Led by Gautam Thapar, Avantha demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.

For more information on Avantha, please visit www.avanthagroup.com.

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