



**AVANTHA**  
GROUP COMPANY

For immediate publication

## CG signs JV for setting up switchgear plant in Indonesia that will cater to South-East Asia

- Will localize entire range of switchgear in Indonesia
- Market base of HV and EHV switchgear in Indonesia will be around US\$ 1.5 billion by 2017

**Mumbai, May 2, 2013:** Avantha Group Company (Avantha) and CG Power Solutions (Enjinring) have signed a joint venture agreement to set up a plant to manufacture High Voltage (HV) and Extra High Voltage (EHV) switchgear in Indonesia. The joint venture will be a 50:50 joint venture between CG and Avantha. The joint venture will be a part of CG's global organisation.

The JV includes a technology transfer by CG over the entire range of switchgear for the network – from 11 kV to 500 kV – from CG's new manufacturing base in Indonesia. Production will start in 2015. The focus of the collaboration is to enhance the transmission and distribution grid in Indonesia through the production of HV and EHV Switchyard equipment, including HV and EHV Transformers, Inductive Voltage Transformers, Surge Arresters. The products manufactured in the joint venture will be marketed through CG's marketing network in the South-East Asian region.

**CEO and Managing Director, Laurent Demortier, CG Power Solutions:** "This joint venture is an important milestone in CG's strategy to partner with local players to set up a state-of-the-art manufacturing base in Indonesia. The collaboration will allow the development of the power grid in Indonesia and the South East Asian markets"

CG has been committed to the Indonesian market for many years and is the principal manufacturer of power transformer equipment in Indonesia. CG's sales have grown at 15% per annum in Indonesia. Indonesia is the fastest growing power market in the world with a projected growth of 7% per annum. The installed generation capacity of Indonesia is projected to grow to 150 GW by 2020.

The estimated market base of HV and EHV switchgear equipment in South-East Asia and the Pacific Region is predicted to exceed \$500 million in the coming years.

#### ***About CG***

*CG is a global pioneering leader in the management and application of electrical energy. With more than 15,000 employees across its operations in around 85 countries, CG provides electrical products, systems and services for utilities, power generation, industries, and consumers. The company is organized into four business groups: Power, Industrial, Automation and Consumer. CG clocks US\$ 2.3 billion in revenues from product lines that cover the entire value chain of engineering offerings.*

*For more information on CG, please visit: [www.cgglobal.com](http://www.cgglobal.com).*

#### ***About Avantha***

*The US\$4bn Avantha Group is one of India's leading business conglomerates. Its successful entities include BILT, Crompton Greaves, The Global Green Company, Avantha Power & Infrastructure, Solaris ChemTech Industries, Biltech Building Elements, Salient Business Solutions and Avantha Technologies. With a global footprint, the Group operates in 90 countries with more than 25,000 employees worldwide. The Group has business interests in diverse areas including power transmission and distribution equipment and services, paper and pulp, energy and infrastructure, food processing, farm forestry, insurance, chemicals, IT and ITES. Led by Gautam Thapar, Avantha demonstrates strong leadership globally and emerges as a focused corporate, leveraging its knowledge, leadership and operations, adding lasting value for its stakeholders and investors.*

*For more information on Avantha, please visit [www.avanthagroup.com](http://www.avanthagroup.com).*

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