

2nd May, 2022

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Security Code No.: 532508

Security Code No. : JSL

Sub.: Press Release

Dear Sir(s),

We are enclosing herewith copy of Press Release being rissued by the Company today.

Kindly host the same on your website and acknowledge receipt of the same.

Thanking You.

For **Jindal Stainless Limited**



Navneet Raghuvanshi
Head Legal & Company Secretary

Enclosed as above

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

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T: +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659169 **E:** info@jindalstainless.com

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

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Jindal Stainless Limited

Financial Results for the Quarter ended March 31, 2022

Q4FY22 Highlights

Consolidated performance:

- Revenue stood at INR 6,564 crores, up by 68% over Q4FY21
- EBITDA at INR 842 crores; up by 55% over Q4FY21
- PAT at INR 750 crores; up by 156% over Q4FY21

Standalone performance

- Revenue at INR 6,287 crores, up by 65% over Q4FY21
- EBITDA at INR 761 crores, up by 46% over Q4FY21
- PAT at INR 669 crores, up by 152% over Q4FY21
- Sales volume registered at 269,168 metric tonnes
- Net lenders debt stood at INR 1,546 crores

New Delhi, May 2, 2022:

'Local to Global' initiative, JSL

Geographical Segment	Q4FY22	Q4FY21	FY21-22	FY20-21

Other key developments:

India's first

environment safety, and skill development. This is in line with the Company's aim to

_____ shareholders and creditors of JSL and JSHL approved the 'Scheme of Arrangement' for the merger

Hon'ble NCLT.

Company's plans for

Financial Performance Summary (Figures in INR crores):

Particulars	Consolidated					
	Q4FY22	Q4FY21	Change	FY21-22	FY20-21	Change
Particulars	Standalone					
	Q4FY22	Q4FY21	Change	FY21-22	FY20-21	Change

During FY22, JSL's consolidated

Management Comments:

Managing Director, JSL, Mr Abhyuday

Jindal *“JSL’s strategic decision to focus on export sales and strengthen its niche value-added product portfolio resulted in a robust performance. This also enabled the Company steer through certain challenging segments in the domestic market that faced subsidized imports from China and Indonesia. We continue to work closely with our customers to develop new products and the ecosystem, for catering to new opportunities of stainless steel applications in infrastructure and emerging focused sectors like Green Hydrogen and ethanol. We are also proactively switching from thermal to renewable energy infrastructure at our plant premises, and are working towards our goal of net zero carbon emissions by 2050.”*

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