

Madhav Infra Projects Limited

CIN: L45200GJ1992PLC018392

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Date: May 02, 2025

To,
General Manager,
Listing Compliance Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Respected Sir/Ma'am,

Sub: Newspaper advertisements of Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2025.

Ref: M/s Madhav Infra Projects Limited (Security Id: MADHAVIPL, Scrip Code: 539894)

With respect to the captioned subject and pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we hereby inform you that the Standalone and Consolidated Audited Financial Results for the quarter and year ended on March 31, 2025, have been approved by the Board at their meeting held on May 01, 2025. The same has been published in the newspaper on May 02, 2025.

The advertisements are published in:

- i) Free Press (English), and;
- ii) Lokmitra (Gujarati)

You are requested to take this information on record.

Thanking you.

Yours faithfully,

For, **Madhav Infra Projects Limited**

Khushbu Prajapati
Company Secretary &
Compliance Officer
M. No. A63791

Encl: A/a

Fight against Malaria

The fight against malaria is going on speed with a range of research organisations coming together on a common platform with an aim to eliminate the disease from the country by 2030 through shared research agenda and resources. What we need is to improve the quality and effectiveness of vector and environmental control measures.

PM Modi's upcoming visit to Sri Lanka and the issues of fishermen



The Centre had originally identified deep-sea fishing as the way out, especially after Tamil fishers in the erstwhile war front in northern Sri Lanka began taking to the sea at the end of the first decade of the current century. After initial hesitation and reservations, Tamil Nadu too adopted the Centre's proposal in 2011. In the budget that year, the state government introduced subsidies for Rameswaram fishers to procure deep-sea vessels or convert their trawlers. The Centre formally joined later when PM Narendra Modi launched a Rs 1,500-crore

subsidy scheme at a function in Rameswaram in 2017. In between, the state government had effected an upward subsidy revision in 2013, after it was found that the ageing trawlers were unfit for a refit, and only new deep sea vessels would serve the purpose. This may also put paid to arguments over a 'buy-back arrangement', which even otherwise has failed in nations where it had been tried for this or other reasons. The question is if the fishers could be allowed to make some extra money by selling off their trawlers elsewhere across the coast after ensuring that they are not ploughed back into the Palk Strait. A decade after the state subsidies began and seven years after the formal launch of the central scheme, the deep-sea fishing project has not picked up momentum. It is not for want of ideas but for want of trying out those ideas in a coordinated fashion. Customarily, successive Tamil Nadu Chief Ministers, including incumbent MK Stalin, have not shown adequate interest and initiative to implement the deep-sea fishing project at the ground level. This has meant unenthusiastic coordination and cooperation between state officials and central agencies equipped, if not tasked outright, to collaborate their efforts jointly in the matter.

How China's massive defence spending doesn't ensure strategic security for it



A budget primed for war
President Xi Jinping's
recent pronouncements further

South Korea's defence spending will rise from \$45 billion to \$55 billion in 2029. India needs very quickly to spend at least 2.5 per cent of the GDP on its defence, just in light of China's jump. The US is also spending more money on the Indo-Pacific. All that spending is adding up and matching any Chinese security advantage. In the final analysis, while China's bolstered defence spending and technological leaps warrant close scrutiny, they must be weighed against internal inefficiencies and overstretched commitments. Just an attack on Taiwan could cost China \$2 trillion in military employment alone. China faces the old imperial dilemma of overspending on war and losing the prosperity of peace. It undid Rome and imperial Britain as well as Germany; China may not prove an exception to that rule.

Fireball heat forecast in Saurashtra-Kutch

Ahmedabad and Kutch are also likely to experience 43 to 44 degrees of heat. The Meteorological Department has also predicted a heatwave with a yellow alert of heat in Kutch, Surendranagar, Morbi

The coastal areas of Saurashtra, Kutch and South Gujarat will remain uncomfortable due to hot air. The temperature in the state is expected to remain between 40 and 45 degrees till May 1. The heat has increased due to the wind blowing from west to northwest in the state at present.

In the scorching heat, people have been appealed not to go out in the afternoon without work and if they have to go out, they have been appealed to cover their heads.

Brutal murder of a young man over a love affair

Rajkot, Once again, a love affair has come to a tragic end in Rajkot city. Last night, three men had a fight with a Muslim youth in a slum quarter in Bapunagar area and later strangled him and attacked him with a knife, killing him. Upon learning of the incident, senior police officers rushed to the spot and formed separate teams to immediately start the search for the accused. In a matter of hours, the police have arrested two accused and started the search for another absconder. After a fight, he was stabbed.

Unnecessary honking a menace



Vinod Chandrashekhar Dixit
Free-lance Journalist, Writer &
Cartoonist
(dixitpatrakar@yahoo.in)

The indiscriminate use of the horn is due to lack of patience of road users to follow rules and regulations. Everybody wants to reach

They use horns liberally and unnecessarily to seek way at intersections, roundabouts and at jam-packed stretches. In terms of creating noise pollution in cities, auto-

In India, where people drive recklessly and where there are no clear traffic rules for people to follow, the horn is the only thing the drivers can rely on, while cautioning other drivers and while trying to have their way. Also, the politicians' vehicles use the loudest of horns. Vehicles that have party flag think that they have the extra rights over the road than others. Motor and driving culture has to be imbibed in the education itself. Courteous driving is the best way to avoid stress while driving. According to the health experts the sound of horns is linked to several modern-day ills, including high blood pressure, stress and blood-sugar levels. Our growing affluence makes us more anti-social, and loud obnoxious

Unnecessary honking and using shrill horns are a menace and we need to appeal to all citizens to help to curb it because no law or rule will help unless the driver changes his or her mindset. Lowering the decibel levels is not the priority, we have to educate people and still if they persist with honking, corrective action will be taken. Every single individual should take a pledge to avoid honking and to drive defensively, carefully and with discipline... and recognise that they want to live in a better

city. **(B-15 Jyoti-Kalash Society, Jodhpur Tekra, Satellite, Ahmedabad - 380 015)**

Gaza war: Netanyahu has no reason to stop

Israeli Defence Forces (IDF) in the most recent offensive. The prolonged fighting has shown that every time some hostages

Trump even wanted to resolve the Gaza issue by throwing out Palestinians and developing the beautiful real estate for everyone but the Palestinians to inhabit and enjoy. This was not very different from Netanyahu's original plan, which he keeps propounding repeatedly in the statements of his and his ultra-right political bedfellows. Gaza has tremendous strategic value, from gas to transit and connectivity, let alone its beautiful coastline. If Tel Aviv could, it would love to hold it dearly. But in all these machinations and threats to somewhat pliable and dependent Arab states and allies of the US, the backlash from the street and the meek international community was perhaps not factored in. Palestinians and the world have not forgotten the Nakba, and the second Nakba might have its consequences in yet another Intifada. Hence, Trump's proposal woke up the Arabs, led by Saudi Arabia, to come up with an alternative.

Egyptians, who, along with the Qataris and Americans, have been working on the ceasefire and plans for the day after



Despite that, talks have been going on with many destinations in Africa since overtly the economically flailing Egyptians and Jordanians – both peace treaty partners of Israel – declined to accept millions of more refugees, let alone their strategic compulsions if they were to accede to such orders. One of the key recipients is the breakaway Somaliland in return for US diplomatic recognition and financial and security assistance. King Abdullah II of Jordan, whose kingdom already has over sixty per cent Palestinians as citizens and a large number of refugees, during his White House meeting pleaded with Trump while accepting a critically ill couple of thousand children. Jordanians have also recalled their ambassador yet again in the wake of the recent and ongoing military onslaught by the IDF and advised the Israeli ambassador to stay in Tel Aviv.

As soon as Netanyahu resumed fighting, his estranged ultra-rightist and anti-ceasefire partner Itamar Ben Gvir rejoined the cabinet, which indicates that Netanyahu will have to continue intensifying the war until he has achieved his 'so-called' objectives, despite the almost vertically divided nation. The Israeli PM even fired his Shin Bet chief, Ronen Bar, accusing him of plotting against his regime. Another one was the so-called 'Qatar Gate', in which an Israeli businessman, Gil Birger, admitted that he had transferred funds from a Qatari lobbyist to Eli Feldstein, a member of Prime Minister Benjamin Netanyahu's media team – unlikely to make any impact except a minor blip, as Bibi himself, being mired in corruption cases, has not yielded.

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EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2025

(Rs. in Lakh except EPS)

Sr. No.	Particulars	(Rs. in Lakhs except as)									
		Quarter ended on	Quarter ended on	Quarter ended on	Year Ended on	Year Ended on	Quarter ended on	Quarter ended on	Quarter ended on	Quarter ended on	Year ended on
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Nature of Report	Standalone				Consolidated					
1	Total Income From Operations	29,977.26	12,959.44	12,760.87	57,776.65	36,309.19	31,047.79	14,812.32	15,244.66	61,618.16	46,651.06
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,318.91	491.98	245.25	3,221.98	2,018.08	1,316.61	364.14	135.64	2,987.13	2,476.30
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,318.91	491.98	245.25	3,221.98	2,018.08	1,316.61	364.14	135.64	2,987.13	2,476.30
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,138.60	384.49	462.48	2,698.54	1,870.11	1,109.72	256.72	270.50	2,447.07	2,218.65
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	1,138.60	384.49	476.48	2,698.54	2,197.02	1,206.99	268.69	277.11	2,586.28	2,495.27
6	Equity Share Capital	2,695.82	2,695.82	2,695.82	2,695.82	2,695.82	2,695.82	2,695.82	2,695.82	2,695.82	2,695.82
7	Reserves (excluding Revaluation Reserve as shown in the audited Balance Sheet of the previous year)										
8	Earnings Per Share (of Rs 1/- each) (for continuing and discontinued operations)-										
I	Basic (not annualized for the quarter ended)	0.42	0.14	0.18	1.00	0.81	0.45	0.10	0.10	0.96	0.93
II	Diluted (not annualized for the quarter ended)	0.42	0.14	0.18	1.00	0.81	0.45	0.10	0.10	0.96	0.93

Note:-(1) The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) notified by the Ministry of Corporate Affairs and prescribe under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

(2) The above financial is an extract of the detailed format of quarterly and yearly Financial Results filed with the Bombay Stock Exchange (BSE Ltd.) under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Financial Results for the quarter and year ended on March 31, 2025, are available on the website of BSE Limited www.bseindia.com and at the website of the Company at www.madhavcorp.com.



For, Madhav Infra Projects Limited
Sd/-
Amit Khurana
Managing Director
[DIN:00003626]

