

IGC INDUSTRIES LIMITED
(Formerly known as IGC Foils Limited)
CIN: L01100WB1980PLC032950

Regd. Office: 12 Government Place (East), 1st Floor Formerly Hemanta Basu Sarani, Kolkata-400069
Corporate Office: House No. 1-38, First Floor, Satamrai (V), Shamshabad (M), Ranga Reddy District, Telangana
501218 Telephone No: 88828 64121, Email ID: jgcfoils@gmail.com

Date: 02/05/2025

To,
Bombay Stock Exchange Limited,
Corporate Relations Department,
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai-400001,

Dear Sir,

Scrip Code: 539449, Scrip ID: IGCIL

Subject: Proceedings of the Extra Ordinary General Meeting held on today i.e. Friday, 02nd May, 2025.

Pursuant to Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Please to enclosed herewith proceedings of the Extra-Ordinary General Meeting (EOGM) held on Friday, 02nd May, 2025 through Video Conferencing ("VC")/Other Audio-visual Means ("OAVM") the VC facility provided by NSDL. The meeting commenced at 11:00 AM and concluded at 11.05 A.M. and the voting facility at EGM provided by NSDL Limited for 30 minutes from the conclusion of Extra Ordinary General Meeting.

Kindly take the same on record and acknowledge the receipt.

Thanking You,

Yours faithfully,

For IGC Industries Limited

Ziauddin Mohammad
Director
DIN: 07523934

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BRIEF DETAILS OF ITEMS DELIBERATED AT THE MEETING, MANNER OF APPROVAL AND RESULT THERE OF:

In compliance with the provisions of General Circular No. 20/2020 dated May 5, 2020 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020 and General Circular No. 02/2021 dated January 13, 2021, General Circular No. 02/2022 dated May 5, 2022 and General Circular No. 10/2022 dated December 28, 2022 issued by the Ministry of Corporate Affairs ('MCA'), and Circular No. BI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 further SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2022/62 dated May 13, 2022 and further SEBI Circular No. SEBI/HO/DDHS/DDHS- RACPOD1/P/CIR/2023/001 dated January 5, 2023 issued by the Securities and Exchange Board of India ('SEBI'), the Company has conducted the Extra Ordinary General Meeting (EGM) on Friday, 02nd May, 2025 through Video Conferencing/Other Audio-Visual Means VC/OAVM.

The meeting commenced at 11:00 AM and the voting facility at EGM provided by NSDL for 30 minutes from the conclusion of Extra Ordinary General Meeting.

In compliance with the provisions of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 and relevant rules made thereunder, the Company had availed e-voting facility from NSDL to enable members to exercise their vote for the resolutions stated in Extra Ordinary General Meeting Notice to be passed in the Meeting through electronic mode. Further, those members who participated in the Extra Ordinary General Meeting through VC/OAVM facility were provided facility of e-voting on NSDL portal during the Meeting.

The Company had intimated that Friday 25th April, 2025 as the cut-off date for determining the shareholders who would be eligible to cast their vote. The e-voting began on 29th April 2025 9.00 AM. and ends on 01st MAY 2025 5.00 PM. The Company had appointed Ramesh Chandra Bagdi Practicing Company Secretary, as the Scrutinizer for the e-voting.

MEMBERS' PRESENT: Members (including Promoter / Director) were present at the meeting through video conferencing or other audio-visual means.

DIRECTORS/KMPS/INVITEES PRESENT THROUGH VC/OA VM:

S. No.	Name of Director	Designation
1	Ziauddin Mohammad	Executive Director
2	Supriya Dilip Gaikwad	Executive Director & Chief Financial Officer
3	Hemlata	Independent Director

By invitation:

S. No	Name	Designation
1.	Mr. Ramesh Chandra Bagdi in person from Ramesh Chandra Bagdi Practicing Company Secretary.	Scrutinizer.

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The following business were placed by the Chairman and transacted at the EGM:

SPECIAL BUSINESS:

S.NO.	Description of Resolution	Nature of Resolution	Mode of Voting
1.	Appointment of Omprakash Pyarelal Sonar (Din: 11031877), as an Independent Director of The Company	Special resolution	E-voting
2.	Appointment of Mr. Ziauddin Mohammad (din: 07523934) as a managing director of the company.	Special Resolution	E-voting
3.	Increase in Authorised Share Capital Of The Company And Alteration of Capital Clause of Memorandum Of Association Of The Company	Ordinary Resolution	E-voting
4.	Acquisition of 40,40,443 equity shares of M/S CNX CORPORATION LIMITED ("ccl") at a price of Rs. 48/- (Rupees Forty-Eight Only) per equity share of ccl for consideration of other then cash through share swap	Special Resolution	E-voting
5.	Issuance Of 1,61,61,772 Equity Shares of The Company On Preferential Basis For Consideration Other Than Cash (Share Swap Basis)	Special Resolution	E-voting

Mr. Ramesh Chandra Bagdi, Practicing Company Secretary, scrutinizer of the meeting confirms and checked the requirements of quorum, and he confirmed that the requisite quorum is available for the meeting, thereafter he confirms that meeting can be started, meeting started on 11:00 a.m.

Mr. Ziauddin Mohammad, Executive Director of the Company, welcome to the Board Members and Shareholders in the EGM of the Company, and gave introduction of the Board Members & Invitees to the Shareholders.

Thereafter, Mr. Ziauddin Mohammad, Director of the company delivered welcome Speech to the members of the company, informed to the meeting about the business activities.

Mr. Ziauddin Mohammad further read the proposed resolutions to be passed and thereafter informed the Members regarding E-voting will be open for 30 minutes from the conclusion of the Meeting, the members who had not casted vote in remote e-voting can cast their vote on the resolution through EGM E-voting.

There after the, Mr. Ziauddin Mohammad, Director Invited the members who have registered as Speaker Shareholders, No Speaker has been registered.

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After all the agenda items were duly taken up, the meeting concluded at 11.05 AM with a vote of thanks to the Chair and the members, and giving opportunity of casting their vote through E-voting portal of NSDL 30 minutes after conclusion of meeting i.e. from 11.05 A M.

The Chairman announced that, the results of the voting done at the EGM along with the Scrutinizer's Report will be announced or before 2 working days at the registered office of the Company and the same shall be displayed on the Website of the Company i.e. www.igcindustriesltd.com The Chairman also informed that the voting results would also be intimated to BSE Limited.

We request you to kindly take the above information on record in terms of the compliance requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.

Thanking you,

Yours faithfully,

For IGC Industries Limited

Ziauddin Mohammad
Director
DIN: 07523934