

Universal **ARTS LIMITED**

Plot No. 45, Ganpati Bhavan, M. G. Road, Goregaon (West), Mumbai - 400 062 • Tel.: 2874 8995 / 2874 9001
Email : universalartslimited@hotmail.com • Web.: www.universal-arts.in • CIN : L22300MH1995TLC091082

02nd June, 2021

BSE Limited

P. J. Tower,
Dalal Street,
Fort, Mumbai 400 001

Scrip Code : 532378

**Sub : Proceeding of Twenty Sixth (26th) Annual General Meeting of the Members of
the Company held on Wednesday, 02nd June, 2021**

Dear Sir,

In respect of the Notice of 26th Annual General Meeting ("AGM") of Universal Arts Limited ("the Company") held on Wednesday, 2nd June, 2021 at 02:30 pm through Video Conference ("VC") and Other Audio Visual Means ("OAVM"), would like to inform you that AGM was held and business were transacted thereat as per the Notice of AGM dated 05th May, 2021.

In this connection, please find enclosed as Annexure I, the summary of the AGM of the Company pursuant to Regulation 30 read with Para A Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

Kindly take the aforesaid on record and acknowledge the receipt of the same

Thanking you.

Yours faithfully,
For **Universal Arts Limited**

Harshita Chaubal
Company Secretary and Compliance Officer

Annexure – I

Summary of the Proceeding of 26th Annual General Meeting of the Members of UNIVERSAL ARTS LIMITED (“the Company”)

The 26th Annual General Meeting (“AGM”) of the Shareholders of UNIVERSAL ARTS LIMITED (“the Company”) was held on Wednesday, 2nd June, 2021 at 02:30 pm through Video Conference (“VC”) / Other Audio Video Means (“OAVM”). The registered office of the Company is situated at Ganpati Bhavan, 1st Floor, M. G. Road, Goregaon West, Mumbai – 400062.

Mr. Manish Shah, Managing Director of the Company Chaired the AGM.

The Chairman after ascertaining that the requisite quorum was present, welcomed the members and declared that the Meeting was validly constituted and commenced the proceeding of the Meeting.

The Chairman briefed all the shareholders about certain procedural and technical aspects of the AGM with respect to joining the Meeting through Video Conference and also informed that subsequent to the MCA circular dated 8th April, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members was not available for the AGM. However the body corporates were entitled to appoint authorized representatives to attend the AGM through VC / OAVM and participate and cast their votes through e-voting.

The Chairman also informed that the Members were provided an option to ask for the documents referred in the Notice of the AGM and explanatory Statement till conclusion of AGM.

The Chairman informed that all feasible efforts under the current circumstances were made by the Company to enable members to participate through Video Conference and Vote at the AGM.

The Chairman read the Notice convening this Meeting and the Directors Report forming the part of the Annual Report for FY 2020-21.

The Chairman stated that Statutory Auditors Report on the Standalone and Consolidated Financial Statements for the financial year ended 31st March, 2021 did not contain any qualifications, observations, adverse comments, reservations or remarks and thus they are not required to be read at the meeting. With the permission of the Members, it was taken as read.

The Chairman then instructed the manner of asking questions by speaker shareholders and invited registered speakers to ask their queries / give suggestions. The Chairman noted that none of the shareholders were registered as speaker and hence the Chairman declared that there were no queries from any shareholders.

The Chairman then informed that, as required under the Companies Act, 2013, the Company had provided the facility to cast vote electronically, on the resolution set forth in the Notice. It was also informed that since the meeting was held through video conferencing facility, the resolution was put through e-voting only.

The Chairman took up the resolution as set forth in the Notice convening the AGM

The following items of business were put to vote by remote e-voting and voting during AGM:

- a) Adoption of Audited Standalone and Consolidated Financial Statement for the year ended 31st March, 2021 along with report of Directors’ and Auditors’ thereon

- b) Appointment of a Director in place of Mrs. Ulka Shah (DIN: 00434277) who retire by rotation and being eligible offers, herself for re-appointment
- c) Appointment of Mr. Mayank Padiya (DIN: 07145403) as Non-Executive Independent, not liable to retire by rotation to hold office for the terms of Five consequent year commencing from October 27, 2020 to October 26, 2025.
- d) Appointment of Ms. Anjali Patil (DIN: 02136528) as Non-Executive Independent, not liable to retire by rotation to hold office for the terms of Five consequent year commencing from October 27, 2020 to October 26, 2025.
- e) Adoption of new set of Memorandum of Association as per Companies Act, 2013
- f) Adoption of new set of Articles of Association as per Companies Act, 2013
- g) Prior approval for Related Party Transactions

The Chairman then informed the shareholders that the Company had provided to the shareholders, the facility to cast their vote electronically through remote e-voting facility by CDSL which had commenced on Saturday, 29th May, 2021 at 9:00 am till Tuesday, 1st June, 2021 upto 5:00 pm on all resolution set forth in the Notice of the AGM. It was further informed that the voting on the CDSL platform would be available upto 15 minutes post closure of the AGM. The Shareholders were informed that the Board of Directors had appointed Mr. Girish Murarka, practicing Company Secretary as the Scrutinizer to supervise the remote e-voting and e-voting process during AGM.

It was informed that the Chairman was authorized to receive the Scrutinizer's Report on voting for the AGM and to do all such acts in relation to declaration of voting results and further the results would be announced within 48 hours to the Stock Exchange as well as disseminated on the website of the Company along with Scrutinizers Report.

The Chairman then thanked the Shareholders, for attending and participating in the meeting and declared the meeting as closed.

Meeting was concluded at 3.30 pm

Kindly take the above proceeding on record.

Thanking you.

Yours faithfully,
For **Universal Arts Limited**

Harshita Chaubal
Company Secretary and Compliance Officer