

June 02, 2023

To,  
The Manager,  
DCS - CRD BSE Limited  
Dals Street  
Mumbai 400 001  
Scrip Code: 501700 - ISIN: INE1311101028

**Sub: Submission of Annual Secretarial Compliance Report for the year ended March 31, 2023**

Dear Sir,

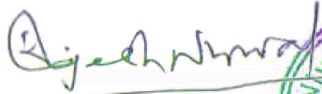
With reference to the captioned subject and pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019, we are submitting herewith the Annual Secretarial Compliance Report for the year ended March 31, 2023 obtained from M/s. Ronak Jhuthawat & Co., Practicing Company Secretaries.

Kindly take the same on your records and acknowledge the receipt of the same.

Thanking you.

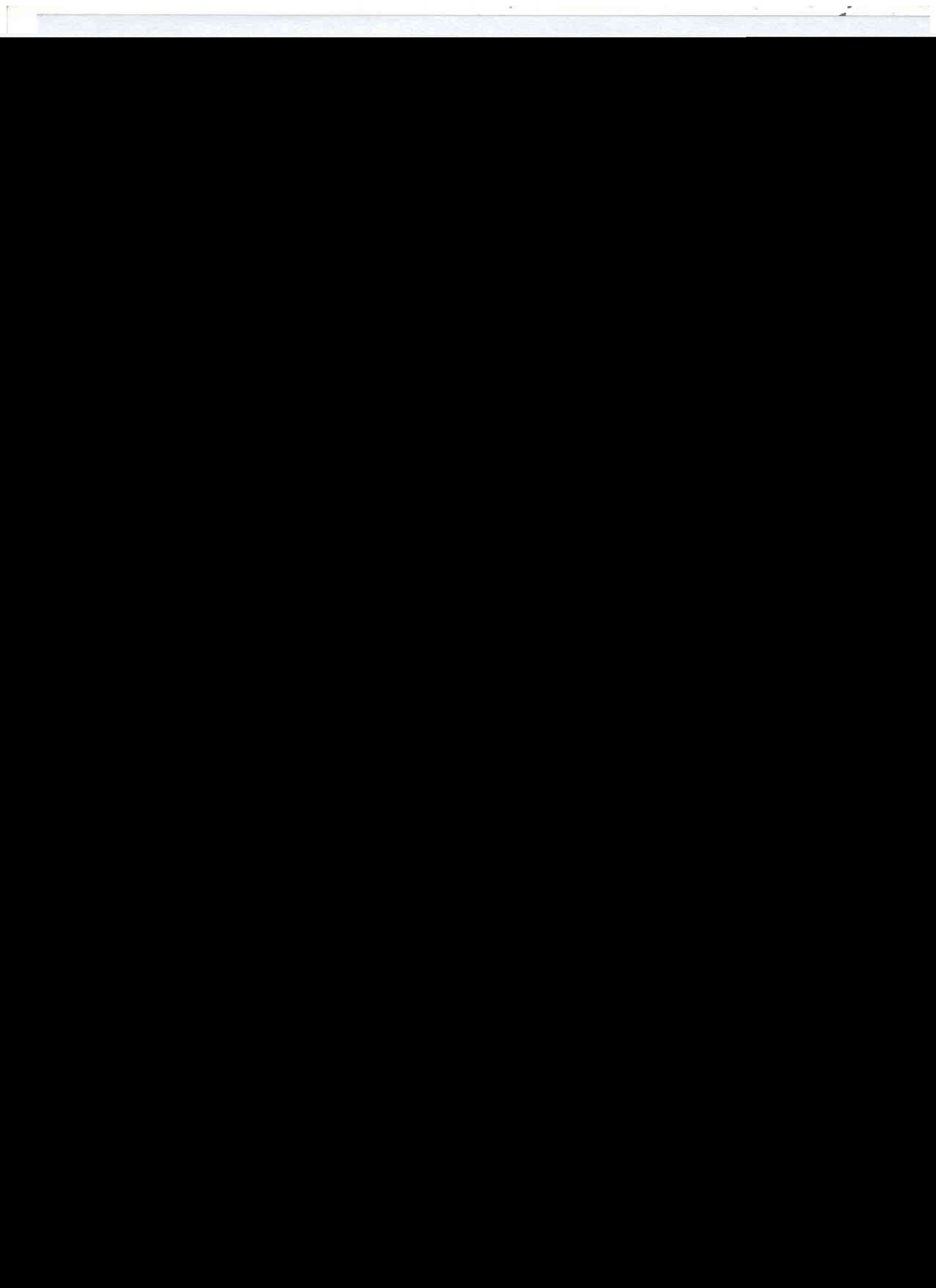
Yours faithfully,

For IndiaNivesh Limited



Mr. Rajesh Nuwal  
Managing Director  
DIN: 00009660





under review;

d the compliance status

Based on the above examination, I hereby report that, during the Review Period of the listed entity is appended as below:

Sr No.	Particulars	Compliance Status (Yes/No/NA)	Observations/Remarks
1	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	YES	
2	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li> <li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely</li> </ul>	YES	
3	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website</li> <li>Timely dissemination of the documents/information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website</li> </ul>	YES YES YES	
4	<b>Disqualification of Director:</b> None of the Director of the Company are disqualified under Section 164 of Companies Act, 2013	YES	
5	<b>To examine details related to Subsidiaries</b>		
	(a) Identification of material subsidiary companies	YES	IndiaNivesh Shares and Securities Private Limited

6	<b><u>Preservation of Documents:</u></b>  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	YES	
7	<b><u>Performance Evaluation:</u></b>		

I further report that –

- The Company has complied with the requirements of Structural Digital Data Base in terms of Securities & Exchange Board of India (Prohibition of Insider Trading) Regulation, 2015 including various Circulars issued by SEBI thereunder and Circular(s) issued by BSE Limited dated March 16, 2023.
- There were no instance of resignation of statutory auditor from the listed entity and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019

**“Annexure-A”**

The company has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

Compliance Requirement (Regulations/Circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/Clarification/Fin e/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company )	Management Response

**“Annexure-B”**

The company has taken the following actions to comply with the observations made in previous reports:

Compliance Requirement (Regulations/Circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action taken by	Type of Action (Advisory/Clarification/Fin e/Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations / Remarks of the Practicing	Management Response
Not Any	Not Any	NIL	Company Not Any	Not Any			Not Any	N.A.

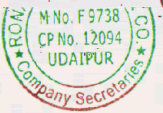
**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the responsibilities of the management of the listed entity;
2. Our responsibility is to certify based upon our examination audit not an expression of opinion.
3. We have not verified the correctness and appropriate entity.



4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and shall neither be an endorsement of the financial viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Ronak Jhuthawat & Co.  
(Practicing Company Secretaries)



*Ronak Jhuthawat*

Ronak Jhuthawat  
Proprietor  
FCS: 9738, CP: 12094  
Peer Review: 12094  
UDIN- F00973812094

Place: Udaipur  
Date: 30.05.2022