

K.P. Energy Limited
(A KP Group Company)



KPEL/BSE-MAT/JULY/2018/115

July 02, 2018

To,
Corporate Relationship Department
Bombay Stock Exchange Limited,
P.J. Towers,
Dalal Street,
Mumbai – 400 001

Ref: Scrip Code: 539686

Kind Attn.: Ms. Priyanka Chaurasia

Sub: Details as under the provisions of Regulation 30 and SEBI circular dated September 09, 2015
~~*and Continuous Disclosure Requirements for Listed Entities - Regulation 30 of Securities and~~
Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Announcement Under Regulation 30 (LODR) Updates - Intimation of Incorporation of Project
Specific Special Purpose Vehicle (SPV) dated 21/06/2018.

Dear Madam,

With reference to your disclosure verification email dated June 29, 2018, we hereby provide details as per Para-A of Part A of Schedule III of Annexure -1 of the subjected circular.

Details under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD4/2015 dated September 9, 2015 is as under:

Sr. No.	Particulars	Details
a)	Name of the Target entity, details in brief such as size , turnover etc.	VG DTL TRANSMISSION PROJECTS PVT LTD. Paid up Capital: Rs.1,00,000 (Rupees One Lac Only) divided fully paid equity share of Rs. 10/- each. Turnover: NIL being newly incorporated Company
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes nature of interest and details thereof and whether the same is done at "arm's length"	The Company is wholly owned Project Specific Special Purpose vehicle and is 100% owned by K.P. Energy Limited which shall be proportionately transferred to the Owners of the Wind Power Projects as per the project contracts requirements.

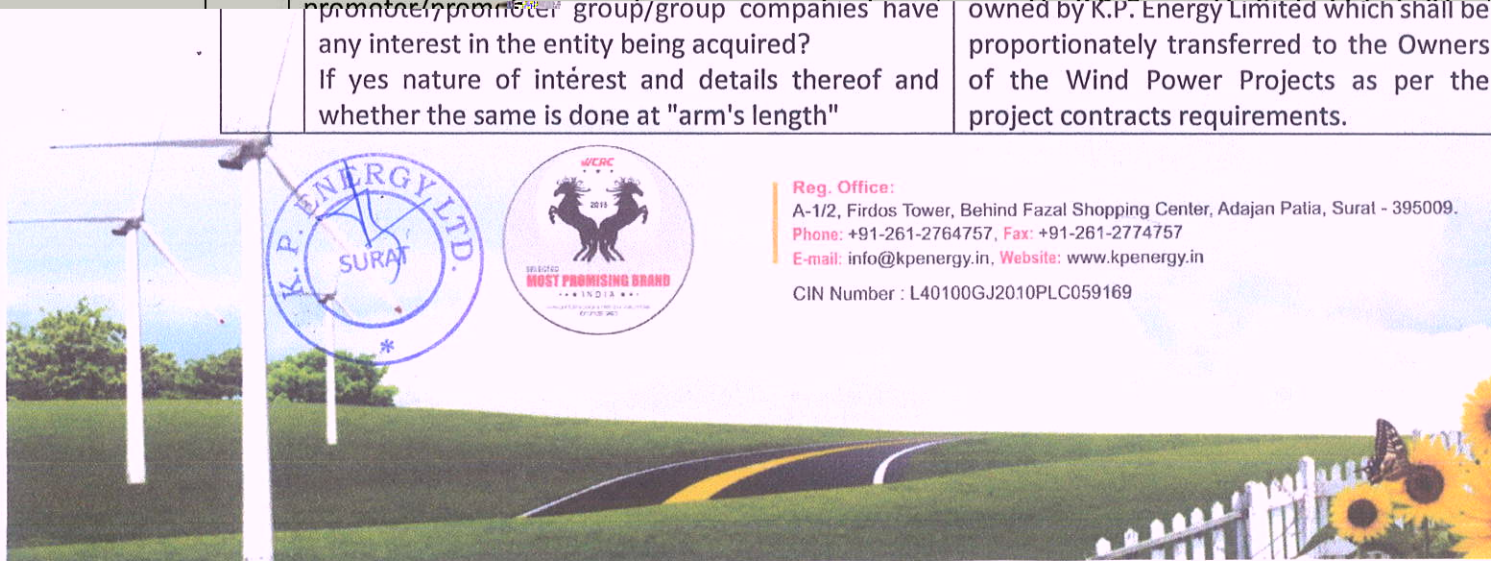
Reg. Office:

A-1/2, Firdos Tower, Behind Fazal Shopping Center, Adajan Patia, Surat - 395009.

Phone: +91-261-2764757, Fax: +91-261-2774757

E-mail: info@kpenergy.in, Website: www.kpenergy.in

CIN Number : L40100GJ2010PLC059169



Since 1994

**K.P. Energy Limited**

(A KP Group Company)

www.kpgroup.co

		For Operational convenience for now K.P. Energy has acquired 100% stake in the SPV from the subscribers of the Company at arm's length price.
c)	Industry to which the entity being acquired belongs	The Company is a project specific special purpose vehicle incorporated for developing 1200MW shared Transmission line infrastructure for wind power projects.
d)	Objects and effects of acquisition(including but not limited to, disclosure of reasons of acquisition of target entity, if its business is outside the main line of the listed entity)	Incorporated Company as Project specific special purpose vehicle for wind power project requirement and the business of the entity is in main line of K.P. Energy Limited.
e)	Brief details of any government or regulatory approvals required for the acquisition.	No
f)	Indicative Time period for completion of the acquisition	NA
g)	Nature of Consideration - whether Cash consideration or share swap and details of the same;	Cash
h)	Cost of acquisition or the price at which shares acquired	Paid up equity share capital of Rs. 1,00,000/- (Rupees One Lakh only) divided into 10000 equity shares of Rs. 10/- each.
i)	Percentage of shareholding/ Control acquired and/or number of shares acquired;	The SPV is wholly owned by K.P. Energy Limited. K.P. Energy has acquired 100% stake i.e. 10000 shares of Rs. 10/- each from the subscribers of the SPV.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any significant information (in brief);	The SPV is a private limited Company registered with Registrar of companies Gujarat with CIN: U40300GJ2018PTC102551, with effect from May 28, 2018 for the purpose of development of shared Power Transmission line infrastructure for Wind Power Projects. The same has been acquired vide transfer of 100% shares to K.P. Energy Limited dated June 21, 2018.

Kindly take the same on your records and acknowledge a receipt of the same.

Thanking You,
Yours faithfully,
For K.P. Energy Limited

Farukbhai Gulambhai Patel
Managing Director
DIN: 00414045

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