



## ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 02.07.2019

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <b><u>BSE Scrip Code - 533163</u></b>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 <b><u>NSE Symbol: ARSSINFRA</u></b>
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### Sub: Intimation regarding Work Order

Dear Sir/Madam,

This is to intimate to your good-self that a work order of Rs. 1,95,42,36,277.81 (Rupees One Hundred Ninety Five Crore Forty Two Lacs Thirty Six Thousand Two Hundred Seventy Seven and Eighty One Paise only) for "Track Linking (Excluding Supply of Rails, Sleepers, Thick Web Switches), S & T and OHE works between Km. 47 to Km 97 in connection with construction of Angul-Sukinda New BG Rail Link of 58.961 Track Km between Rangamatia to Baghuapal including tie lines at Tomka (Package -2), has been awarded in favour of one of our Joint Venture (JV) named "ARSS-THAKUR (JV)" by Rail Vikas Nigam Limited on 01.07.2019.

A copy of LOA (letter of Acceptance) is enclosed herewith. The same is for your kind perusal and record.

Thanking You

For ARSS Infrastructure Projects Limited

(Prakash Chhajjer)  
Company Secretary  
& Compliance officer



Encl. As Above

**CIN : L14103OR2000PLC006230**

**Regd. Office :** Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2602763 / 2588552 / 2588554, Fax : +91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

**Corp. Office :** ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)

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By FAX/Speed Post/Email

LETTER OF ACCEPTANCE

Letter No. RVNL/BBS/CPM-III/ANGL-SKND/Tender/25/2018/16/ 4205

Date: 01.07.2019

To

M/s ARSS-THAKUR (JV),  
Sector A, Zone D, Plot#38,  
Mancheswar Industrial Estate, BBSR-751010, Odisha.

(Kind Attention: Mr. Gyanaranjan, GM(Tender), Authorized Signatory)

**Sub :** Notification of award for "Track Linking (Excluding Supply of Rails , Sleepers, Thick Web Switches), S&T and OHE Works in connection with construction of Angul-Sukinda New BG Rail Link of 137 Track Km (Between Talcher Road to Baghuapal including Tie Lines at Budhapank and Tomka) on Khurda Road Division of East Coast Railway, in Odisha State, India- In Two Packages (Package-1 & Package-2)".

**Name of Work :** Package – 2 "Track Linking (Excluding Supply of Rails , Sleepers, Thick Web Switches), S&T and OHE Works between Km.47 to Km.97 in connection with construction of Angul-Sukinda New BG Rail Link of 58.961 Track Km between Rangamatia to Baghuapal including tie lines at Tomka.

**Ref: 1.** IFB No. RVNL/BBS/CPM-III/ANGL-SKND/Tender/25/2018/16 dt. 15.10.2018.

**2.** Your Technical proposal opened on 08.03.2019, Price proposal opened on 07.06.2019.

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This is to notify that your Bid opened on 08.03.2019 against IFB No. RVNL/BBS/CPM-III/ANGL-SKND/Tender/25/2018/16 dt. 15.10.2018 with your Price proposal opened on 07.06.2019 for Construction of "Track Linking (Excluding Supply of Rails , Sleepers, Thick Web Switches), S&T and OHE Works between Km.47 to Km.97 in the State of Odisha, India" with the Contract Amount of INR 195,42,36,277.81 (Rupees One Hundred Ninety Five Crore Forty Two Lakhs Thirty Six Thousand Two Hundred Seventy Seven and Eighty one paise only) duly corrected for arithmetic errors as per Instruction to Bidders is hereby accepted by the Competent Authority i.e. ED(P)BBS at KOL. The summary of the contract price as per your offer with bill wise accepted rates for the contract are as below.



In terms of clause 41.1 of Instruction to Bidders, you shall

Contract price and the balance performance security shall be recovered from interim payment certificates @ 8% of the bill amount starting from 1st bill till it reaches full Performance Security. You will not be entitled to any interest on the amounts so recovered. However, you will be entitled for release of recovered amount of performance security against submission of bank guarantee of an equivalent amount, maximum three times during the contract.

Accordingly the Performance Security to be deposited by you will be as Under:

Sl. No.	Description	Amount (in INR)
1.	Performance Security as per the GCC 4.2	19,54,23,630/- Or 11,72,54,180/- (Part Performance Security)

The Performance Security is to be furnished within 28 days of receipt of this letter of acceptance in accordance with the Conditions of Contract, using for that purpose the Performance Security Form included in tender document Form No. COF/3 of Section 8 (Contract Forms) of the Bidding Documents.

- You are advised to mobilize the required resources to commence the work within 42 (Forty two) days from the date of receipt of this "Letter of Acceptance".
- The contract agreement shall be sent to you shortly, which you shall sign with date and return to RVNL office.

  
17/7/2019

  
17/7/2019