

July 02, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai 400051

Scrip Code: 539940

Name of Scrip: MAXVIL

Sub.: Allotment of Equity Shares and grant of stock options under “Max Ventures and Industries Employee Stock Plan 2016”

Dear Sir/Madam,

This is to inform you that Nomination & Remuneration Committee of the Company today i.e. July 02, 2021 has approved through resolution by circulation:

- a) Allotment of 24,345 Equity Shares of face value of Rs. 10/- each of the Company at a premium of Rs. 2.90/- per share to the option holders arising from the exercise of Stock

Consequent to the aforesaid allotment, the paid-up equity share capital of the Company stands increased from Rs. 1,46,68,52,840/- to Rs. 1,46,70,96,290/- comprising of 14,67,09,629 equity shares of Rs. 10/- each.

- b) Grant of 12,679 stock options w.e.f. July 01, 2021
Employee Stock Plan **Annexure ‘A’.**

This is for your kind information and records.

Thanking you,

Yours faithfully

For **Max Ventures and Industries Limited**



Saket Gupta
Company Secretary and Compliance Officer

Encl: As above

ESOP Grant Details

Brief details of options granted	Grant of 12,679 Options
Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes
Total number of shares covered by these options	12,679 equity shares
Pricing formula	As per the SEBI (Share Based Employee Benefits) Regulation, 2014
Exercise Price	INR 32.27/- per equity share
Vesting Schedule	4 years vesting: 25% in Year 1 July 1, 2022 25% in Year 2 May 31, 2023 25% in Year 3 May 31, 2024 25% in Year 4 May 31, 2025
Exercise Period	2 years from the date of vesting of each tranche
Brief details of significant terms	<ul style="list-style-type: none"> • Employees who continue to be on the payroll of the Company can exercise their vested Options any time post vesting, till expiry of exercise period. • For employees who leave the Company, the Options not yet vested with them will lapse, except in case of death and permanent incapacity. • Employees who have resigned are required to exercise the vested Options as per the terms specified in the ESOP Scheme, failing which the options vested shall lapse.