



Freshrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.
Tel. : +91-79-40307050 - 59 www.freshrop.com info@freshrop.com
CIN : L15400GJ1992PLC018365

02/07/2021

To,

Department of Corporate Services

BSE Limited

Floor No.25, Phiroze Jeejeebhoy Tower,

Dalal Street, Fort, MUMBAI – 400 001

Symbol: FRSHTRP, Scrip Code: 530077

Dear Sir/Madam,

Ref: Buyback offer of Freshrop Fruits Limited

Sub: Intimation of the closure of the Buyback offer

We refer to the public announcement dated January 29, 2021 released in newspaper on February 1, 2021 ("**Public Announcement**") whereby the Company announced the buy-back of fully paid-up Equity Shares of the Company having face value of Rs.10 ("**Equity Share**") from the open market through stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 ("**Buy-back Regulations**") at a price not exceeding Rs.90 (Rupees Ninety only) per Equity Share (the "Maximum Buyback Price"), payable in cash, for an aggregate amount not exceeding Rs. 675 lakhs (Rupees Six Crore Seventy Five Lakhs only) (the "Maximum Buyback Size") excluding transaction costs i.e. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges.

In terms of the Public Announcement, the Buy-back commenced on Wednesday, February 10, 2021 and till date, the Company has bought back 4,57,004 Equity Shares at a weighted average price of Rs.79.20 per Equity Share for an aggregate consideration of Rs.3,61,95,074.30 (Rupees Three Crores Sixty One Lakhs Ninety Five Thousands Seventy Four and Paise Thirty only) excluding Transaction Costs, which represents 53.62 % of the Maximum Buyback Size. Since the Company has achieved the Minimum Buy-back Size as required under Regulation 15 of the Buy-back Regulations and Public Announcement, the Company has decided to close the Buy-back offer effective from closure of trading hours of Monday, July 5, 2021. Therefore, the Buy-back of Equity Shares by the Company shall stand closed effective from closure of trading hours of Monday, July 5, 2021.



Freshtrop Fruits Limited

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The pre Buy-back and post Buy-back summarised shareholding pattern of the Company is enclosed herewith as **Annexure - A**.

Please take the submission on your records and do the needful.

Sincerely,
Freshtrop Fruits Limited



Please

Yours

For Fr