



2nd August, 2021

Department of Corporate Service

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Ref: Script Code – 533019

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Clause 4 of the Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that the Board of Directors of the Company at its meeting held today i.e. Monday, 2nd August, 2021 inter-alia, considered and approved the following:

1. Un-audited Financial Results of the Company for the first quarter ended 30th June, 2021 as prescribed under Regulation 33 of the Listing Regulations and considered the Limited Review Report for the said quarter.
2. Appointment of M/s. Taher Sapatwala & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for the financial year 2021-2022.

The Board meeting commenced at 1.10 P.M., and concluded at 1.30 P.M.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,
For **Simplex Papers Limited**

Kinjal Shah





Independent Auditor's Report on Quarterly Standalone Unaudited Financial Results of Simplex Papers Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Simplex Papers Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Simplex Papers Limited** ("the Company") for the quarter ended **30th June, 2021**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"),
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **K.M. Shah & Co.**

Chartered Accountants

Firm's registration number: 109637W

KANTILAL
MAGANLAL SHAH
Digitally signed by KANTILAL
MAGANLAL SHAH
Date: 2021.08.02 12:08:18
+05'30'

Kantilal M. Shah

Proprietor

Membership number: 003857

Mumbai 2nd August 2021

UDIN: 21003857AAAADQ3583



SIMPLEX PAPERS LIMITED

30, KESHAVRAO KHADYE MARG, SANT GADGE MAHARAJ CHOWK, MUMBAI- 400 011

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Sr.No.	Particulars	(₹ In Lakhs)			
		Quarter ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue from operation (net)	-	-	-	-
2	Other income	-	-	-	-
3	Total revenue (1+2)	-	-	-	-
4	Expenses				
a)	Employee benefits expense	1.67	0.82	0.82	3.30
b)	Depreciation and amortisation expense	-	0.00	0.01	0.02
c)	Finance costs	-	-	-	0.01
d)	Other expenses	2.05	1.73	1.19	6.86
	Total expenses	3.72	2.55	2.02	10.19
5	Loss before exceptional items and tax (3-4)	(3.72)	(2.55)	(2.02)	(10.19)
6	Exceptional items	-	12.70	-	12.70
7	(Loss) / Profit before tax (5+/-6)	(3.72)	10.15	(2.02)	2.51
8	Tax expense	-	-	-	-
9	(Loss) / Profit for the period (7-8)	(3.72)	10.15	(2.02)	2.51
10	Other Comprehensive Income/(Expense) - (OCI) (net of tax)	-	-	-	-
11	Total Comprehensive Income/(Expense) for the period (9+/-10)	(3.72)	10.15	(2.02)	2.51
12	Paid up Equity Share Capital (face value of ₹ 10/- each)	300.15	300.15	300.15	300.15
13	Other Equity excluding Revaluation Reserve	-	-	-	(1,462.67)
14	Basic & Diluted Earning Per Share (face value of ₹ 10/- each)*	(0.12)	0.34	(0.07)	0.08

*Not annualised, except year end Basic and Diluted EPS

Notes :

- The Unaudited Financial Results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 02nd August, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Statutory Auditors have carried out "Limited Review" of the financial results for the quarter ended 30th June, 2021.
- The Company has only one reportable segment viz. "Paper", disclosure under Ind AS 108 on "Operating Segments" is not applicable.
- The Company, as at the date approval of these financial results has considered internal and external sources of information, in assessing the possible effects that may result from the global health pandemic relating to COVID-19 on the carrying amounts of loans, receivables and other assets. As on the date of approval of these financial results, the Company has concluded that the impact of COVID - 19 is not material based on these estimates and expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results, the Company will continue to monitor any changes to the future economic conditions.
- Figures of the previous periods have been regrouped, wherever necessary, to conform to the current quarter's presentation.

Place: Mumbai,
Dated: 02nd August, 2021



For Simplex Papers Limited

Shekhar
Shekhar R Singh
Director

CIN-L21010MH1994PLC078137

Registered Office: Om Shri Sai Bhavan, Balaghat Road, T Point, Gondia-441614

Corporate Office: 30, Keshavrao Khadye Marg, Sant Gadge Maharaj Chowk, Mahalaxmi (E), Mumbai – 400011. T: 2308 2951-54; | F: 2307 2773

E: papers@simplex-group.com; | W: www.simplex-group.com