MFL India Limited
(CIN: L63040DL1981PLC012730)
Regd. Office: 94/4, UG-F, UG-9, Village Patparganj, Delhi 110091
Website: www.mflindia.co.in Contact No +91-011-41425137

Authorized Capital: 370,000,000.00/-
Subscribed/Issued/Paid Up Capital: 36,02,92,000.00/-

MFL/BSE/2025-26

The Dy. General Manager,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

2nd August, 2025

Ref.: **Scrip Code no. 526622**

SUB.: **Proceedings of 42nd AGM for the financial year 2024-25**

Dear Sir,

We are enclosing herewith proceedings of Annual General Meeting held on Saturday, 2nd August 2025 as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure – I.

Kindly acknowledge the above and take the same in your record.

Thanking you.

Yours faithfully
For MFL INDIA LIMITED

Anil Thukral
Digitally signed by Anil Thukral
Date: 2025.08.02 15:59:04 +05'30'

Anil Thukral
DIN: 01168540
Managing Director

Annexure – I

Gist of proceedings of the 42nd Annual General Meeting ("the Meeting") of MFL India Limited held at 12:30 PM on Saturday, August 2nd, 2025.

1. **Date, time, and venue of the 42nd Annual General Meeting:**

   The 42nd Annual General Meeting (AGM) of the Members of MFL India Limited ('the Company') was held on Saturday, August 2nd, 2025, at 12:30 P.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

2. **Directors & KMPS in Attendance:**

Mr. Anil Thukral	Managing Director
Mr. Khemraj	CFO
Mr. Atul Kumar	Independent Director
Ms. Nupur	Company Secretary

3. **Other Representatives**

   1. Internal Auditor M/s. APJ & Company
   2. Scrutinizer M/s. Amit Agrawal & Associates

4. **Brief details of Items deliberated at the Meeting and result thereof:**

a) Mr. Anil Thukral chaired the meeting. He requested his colleagues on the dais to introduce themselves.

b) The requisite quorum being present, the Chairman called the meeting to order. Except Ms. Meenakshi Aggarwal and Mr. Jafar Ahamed, the directors of the Company attended the meeting.

c) Ms. Nupur, Company Secretary, gave her speech by welcoming all the members at the meeting and read the notice of the AGM.

d) The Chairman delivered his speech followed by presentations by Shri Khemraj, Chief Financial Officer.

5. **The following items of business, as per the Notice of AGM dated 9th July, 2025 were transacted at the meeting.**

   a. To consider and adopt the Audited Financial Statement including Cash Flow Statements of the Company for the Financial Year ended on March 31, 2025, along with the reports of the Board of Directors and Auditors Report thereon passed as on Ordinary Resolution.

   b. To appoint a director in place of Mr. Jafar Ahamed (DIN: 06447145) who retires by rotation and being eligible, offers himself for re-appointment passed as ordinary resolution.

c. To consider the Appointment of Ms. Priyanka Agarwal, Company Secretaries (Membership No. A-60495 and Certificate of Practice No. 24113) as the Secretarial Auditor of the Company for a period of five (5) years, commencing on April 01, 2025, until March 31, 2030, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report passed as an ordinary resolution.

d. To approve re-classification of Mr. Vineet Arora, holding [15,12,602] equity shares (constituting [0.4 approx.] % of the paid-up equity share capital of the Company), from the "Promoter" category to the "Public" category of shareholders passed as an ordinary resolution.

e. To approve revision in the remuneration payable to Mr. Anil Thukral, Managing Director of the Company with the Salary of Rs. 2,50,000/- in the grade of (250000-50000-300000) with other benefits passed as special resolution.

f. To approve the Material Related Party Transaction(s) of the Company with Shri Krishan Aggregates Private Limited passed as an ordinary resolution.

g. To approve Material Related Party Transaction(s) of the Company with Artha Logistics Private limited passed as ordinary resolution.

h. To Take the Approval for Conversion of Existing and Future Loan with the Option to Convert into Equity passed a special resolution.

Clarifications were provided to the queries raised by the members at the Meeting.

The Chairman informed that M/s Amit Agarwal & Associates., Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of scrutinizing the poll and remote e-voting process.

The Chairman informed the members that the result of e-voting shall be disseminated to the Stock Exchange i.e., BSE Ltd. and it may also upload on the website of the Company.

6. Manner of Approval

a) Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its members to cast their votes electronically, on all the resolutions set out in the Notice.

b) Further, Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands.

c) The Scrutinizer, after considering the votes casted through remote e-voting and / or through Poll, shall made a consolidated report within 2 days of conclusion of the Meeting and will made it available to the Chairman of the Meeting for declaration of result.

d) After receipt of Consolidated Scrutiniser's Report, the Chairman will declare the result.

7. **Confirmation**

It is hereby confirmed that the Company has complied with applicable provisions of the Act and the Rules, secretarial standards made there under with respect to calling, convening, and conducting the 42nd Annual General Meeting.

The Company Secretary then thanked the members present and declared the meeting as closed.

This is for your information and records.

Thanking you,
Yours Sincerely,
For MFL India Limited

Anil Thukral
Digitally signed by Anil Thukral
Date: 2025.08.02 15:58:50 +05'30'

Anil Thukral
DIN: 01168540
Managing Director