

August 02, 2025

To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol-SIRCA	To, The General Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code:543686
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SUB:SUBMISSION OF INVESTOR PRESENTATION

Dear Sir/Ma'am,

Pursuant to **Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**, please find enclosed herewith **Earnings Presentation of Q1& FY26** of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,

For Sirca Paints India Limited

Hira Kumar
Company Secretary & Compliance Officer

Encl: As above



WOOD COATINGS (ITALY)

Q1FY26



Sirca Paints India Limited (SPIL) is a leading manufacturer of wood coating products in India, with a history spanning two decades. Offering premium quality wood finishes under brands like 'Sirca' and 'Unico', SPIL caters to the emerging aesthetic needs of the furnishing market. With state of art manufacturing facilities in place, SPIL is poised to become a top player in India's wood coatings India s sector. Eyeing global expansion, SPIL aims to export its products to countries like Nepal, Bangladesh, and Sri Lanka.



Sirca
WOOD COATINGS (ITALY)

Sirca SPA (ITALY)

Established in 1973, Sirca is a key player in the Durante Group specializing in Italian wood paints. With a global presence in 85+ countries, the company boasts 2 production plants and over 800+ employees. Its focus on Sirca S.P.A (research and development is evident with over 20% of staff dedicated to technical roles. Sirca's premium wood coatings are developed in collaboration with Italy's top furniture brands.



EXCLUSIVE LICENSEE

of Globally Established
“Sirca” brand for India,
Nepal, Bangladesh and
Srilanka.

05

Manufacturing
Facilities

815

Team
Strength

20+

Display
Units

OEM VENDOR

Preferred OEM Vendor
on its way to becoming a
Dominating Retail Brand

MARKET LEADER

Among the Top 3
Premium wood coatings
brand in India Market
Leader in North India

2,738

Nodes in
Distribution

26

Branches &
Depots

864

OEM’s Clientele



The promise and quality of 'Made in Italy' blended with innovation, research and development to provide the most sophisticated and customized products and services in the paints industry.

Premium
Italian Wood
Coatings



Metal
Coatings



Glass
Coatings



VALUE PROPOSITION

Recent Additions to our Product Portfolio Expansion

WALL PAINTS RANGE



WOOD COATINGS

MASS MARKET RANGE

- Nitrocellulose (NC), Melamine, PU Coatings and Thinners
- Hygiene Plus Additives



WALL PAINTS & OTHERS

- OIKOS Portfolio (Decorative, Solid Colour Finishes, and Texture Coatings)
- DuranteVivan Portfolio (Adhesives)





Sirca

**Luxury Italian
Wood Coatings**



Unico

**Mass-market
Wood Coatings**



OIKOS

**Colour Finishes and Texture
Coatings High-end
Decorative, Solid**



Welcome

**Paint Thinners &
Reducers**



WEMBLEY

**Decorative Items
(Enamels, Nc, Wall paints etc.)
Sanding Sealer, TT Clear, Lacquer etc.**

BRAND PORTFOLIO

** Includes India, Bangladesh, Nepal and Sri Lanka*

WE REACHED



Sirca Studios

Branches

Manufacturing Facilities

Export Markets



CUSTOMER SEGMENTS

GROWTH STRATEGY

- Chain of studios being opened across India, currently 26 branches are operational.
- Creating a wider and diverse product portfolio expanding & strengthening the distribution network.

**EXCLUDING OEM'S*

70%

**REVENUE
contribution**



APPROACH

- Dealing in Premium products.
- Providing strong technical support and after sales

services to OEM's.

- CLIENTELE (OF 864 OEM'S)
- Key Clientele includes: Godrej, Jindal Stainless,
- Indoline, Space Wood, Pyramid, MAS Furniture,
- Alsorg, Soundarya Decorators, etc.

30%
**REVENUE
contribution**

COMMISSIONED WALL PAINT & WALL PUTTY MANUFACTURING

In Q1FY21 the company shifted its wall paint manufacturing unit to a new, bigger premises in response to higher than originally anticipated Demand. Besides the existing facilities post acquisition of Wembley paints, three more manufacturing units have been added.



COMMISSIONED

In Nov'2019, Sirca commissioned a manufacturing facility for Nitrocellulose, Melamine, Economical PU products, and PU thinner at Sonipat (NCR)



PRODUCTION CAPACITY

30 000 Tonnes For PU NC Melamine, Thinner and Wall Paints products.



MAXIMUM CAPACITY 550 CR

At peak capacity utilization this manufacturing facility has the capacity to generate ~550 Crores in revenue with an optimal product mix.



CAPEX of ~33.20 CR

This unit has been established with a total CAPEX of ~33.20 Crores, as a primary 'Object of Issue' from our initial public offer in 2018.

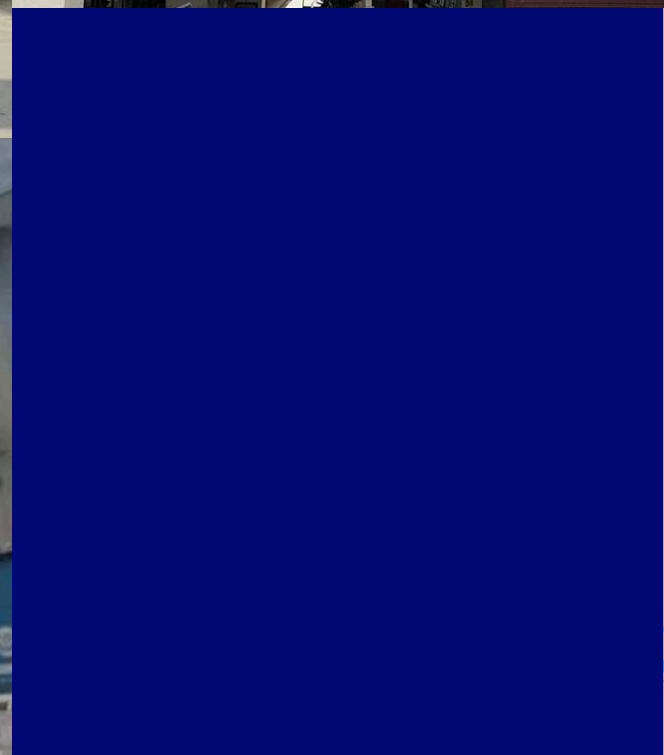
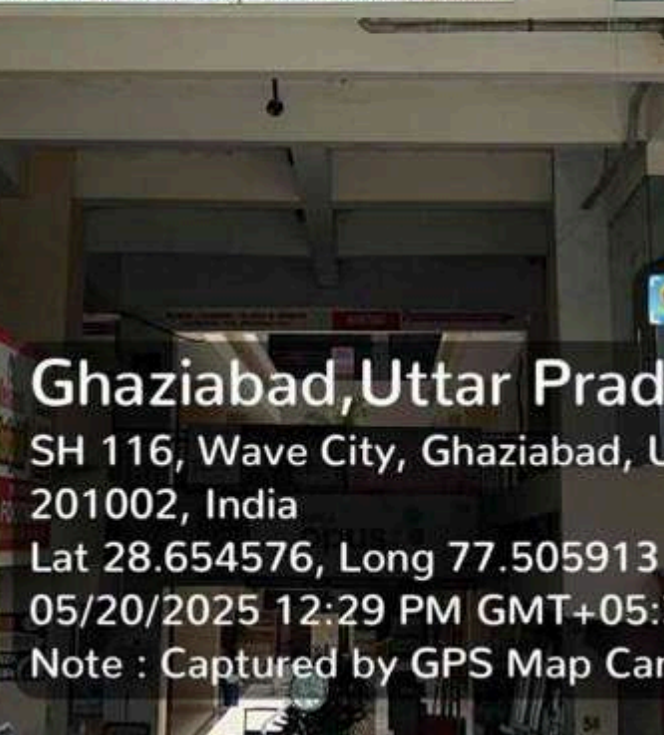


**~1400+ Shop boards
installed, resulting
enhanced visibility.**

Refreshed brand positioning as
“Your Italian Autograph”



“Your Italian Autograph



Ghaziabad, Uttar Pradesh
SH 116, Wave City, Ghaziabad, U
201002, India
Lat 28.654576, Long 77.505913
05/20/2025 12:29 PM GMT+05:
Note : Captured by GPS Map Car



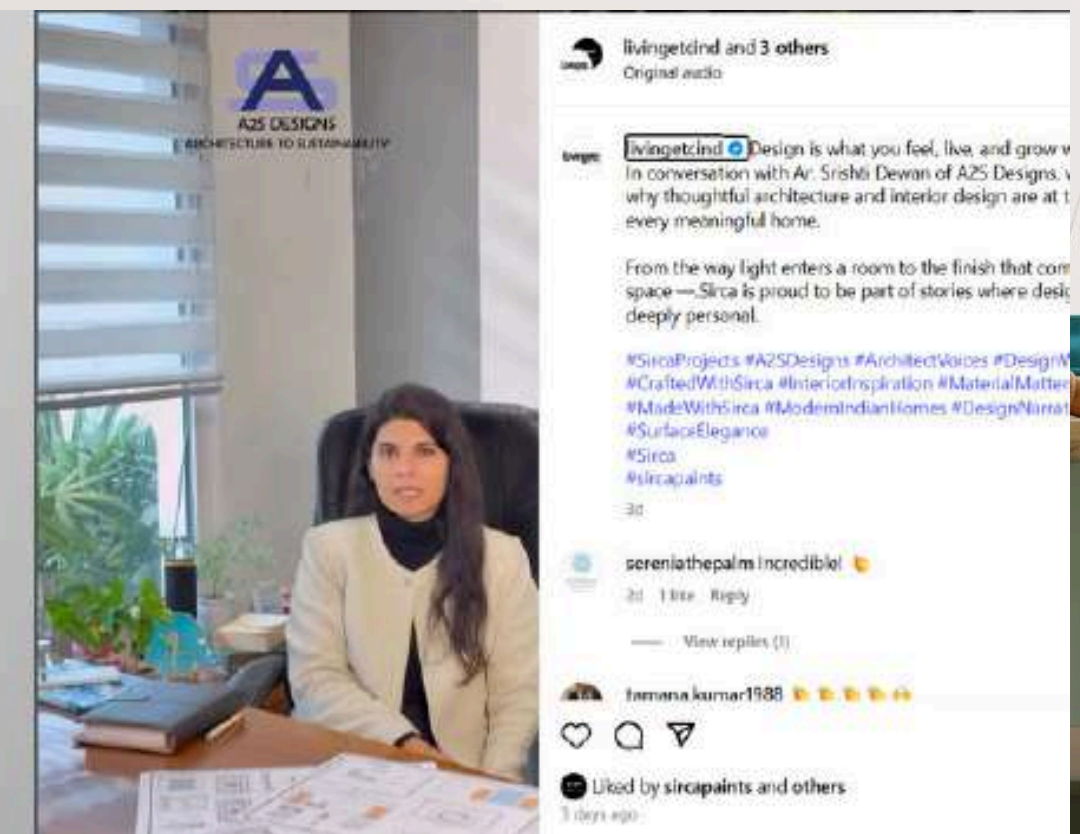
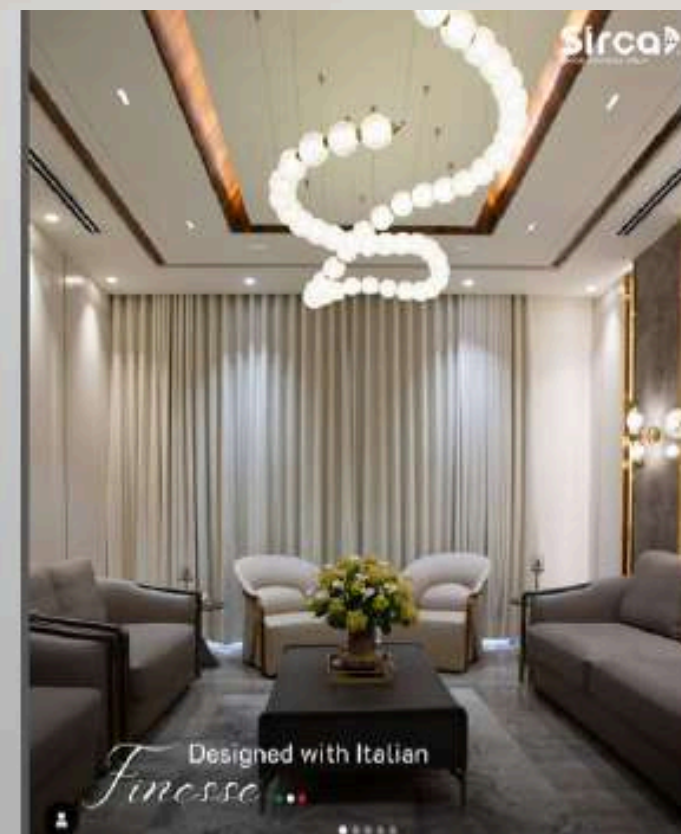
Events & Exhibitions

Sirca actively invests in high-impact engagement initiatives that bring together industry professionals, partners, and influencers. Our participation in IDAC Exhibition, Architect Meets & Contractor Meets, These platforms help foster trust, showcase innovation, and strengthen relationships across our eco system.



DIGITAL PRESENCE

Sirca's digital footprint continues to grow through strategic features in leading design publications and platforms. Our projects with renowned architects have been showcased in Livingetc & Elle Decor and other top-tier outlets – amplifying visibility among designers, Specifiers, and premium homeowners.



STRATEGIC EXPANSION

ACQUISITION OF WEMBLEY

Sirca Paints India Ltd. Acquires "Wembley" Brand, Expanding Platform and Its Product Portfolio

New Delhi, 20-March-2025 – Sirca Paints India Ltd. proudly announces the acquisition of the entire business under the brand name "Wembley" from Wembley Paints & Chemicals and Indo Wembley Paints Private Limited.

With this acquisition, Sirca Paints will integrate Wembley's full range of products, including thinners, wall paints, enamels, NC (nitrocellulose), melamine, and other coatings, into its portfolio.

Established in 1961, Wembley is a legacy brand known for its high-recall NC sealers and lacquers, trusted for performance and quality for over six decades.

Has a very high product recall and enviable product features. Has a huge potential to grow across India (operating matrix being optimized now than earlier operations)



Bring Home Wide Range of
Premium Interior & Exterior Paints



CONTRACTOR LOYALTY PROGRAM

Sirca Parivaar 2.0 – App Update



25,000+

Contractors Registered



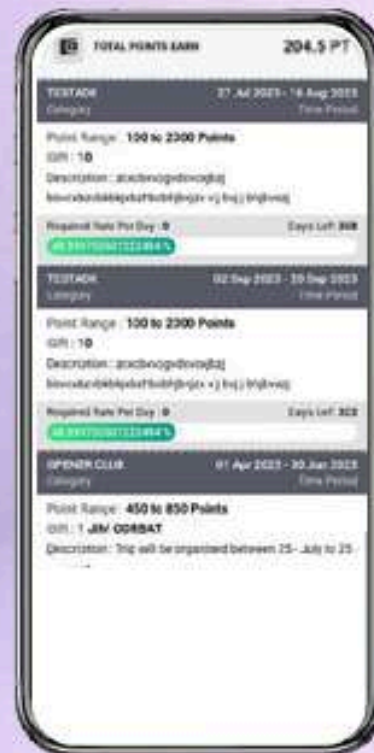
20,000+

Average Daily Product Scans



5000+

Average Daily Users



Users can access account statement & reports in the application

Enhanced Version of Sirca Parivaar App

The main objective of this app is to automate the process of loyalty program and streamline the process of rewards and redemption.

Key Features

- Specifically designed for architects, contractors, and dealers using Sirca products
- Bringing all industry stakeholders together on the application
- Automate Sirca loyalty program
- Maintain, view reward points easily on a real-time basis
- Users can check account balance on a real-time basis
- Users can redeem points at any given point
- Users can access account statement & reports in the application

BOARD OF DIRECTORS



MR. SANJAY AGARWAL
*CHAIRMAN AND
MANAGING DIRECTOR*

Mr. Sanjay Agarwal is one of the co-founders of Sirca Paints India Limited and has been associated with the Paints & Coatings industry for over two decades. Under his visionary leadership, Sirca has grown to become one of the most prominent brands in luxury wood coatings across India. A Chartered Accountant by profession, Mr. Agarwal brings financial acumen and strategic expertise to the organization, currently overseeing its finance and strategy operations. His role has been instrumental in shaping the company's long-term growth and positioning in the premium coatings segment.



Mr. Apoorv Agarwal
Joint Managing Director

Mr. Apoorv Agarwal holds a bachelor's degree from Delhi University and a master's degree in Finance & Marketing from IIPM. He has over ten years of experience and professional training in the Italian furnishing and wood coatings industry. His international exposure includes working with prestigious Italian brands such as B&B Italia, Reflex, Laura Meroni, and Simon Cenedese, among others. At Sirca Paints India, he is responsible for overseeing Sales and Marketing. He has also been entrusted with the strategic task of expanding Sirca's footprint by building and strengthening its distribution network throughout the country.



Mr. Gurjit Singh Bains
Non-Executive Director

Mr. Gurjit Singh Bains is a co-founder of Sirca Paints India and brings over 20 years of experience in wood coatings and the Italian furniture domain. He played a pioneering role in introducing and promoting branded Italian furniture in the Indian market. With his deep understanding of the industry and strong entrepreneurial drive, Mr. Bains continues to contribute to the company's vision and expansion strategy, especially in relation to high-end, imported furniture and coating solutions.



Mr. Guido Scappini
Non-Executive Director (Sirca SpA, Italy)

Mr. Guido Scappini currently serves as the Global Business Director at Sirca S.p.A., overseeing operations across wood, metal, and composite coatings. He previously worked as a management consultant with some of the world's top firms before transitioning into an executive leadership role within the Italian manufacturing sector. His comprehensive knowledge of the coatings industry and his international business insights add valuable strategic direction to Sirca Paints India, especially in aligning it with global standards and practices.

BOARD OF DIRECTORS



Mr. Shyam Lal Goyal

Non-Executive & Independent Director

Mr. Shyam Lal Goyal served as the Audit and Finance Advisor at Ghazanfari Bank. He has a distinguished career leading firms in the Banking Sector and FMCG industries. With over 30 years of experience, he has held senior positions both in India and abroad. His deep knowledge in global financial operations, Corporate Governance, enterprise-wide systems, and financing makes him a valuable asset to any board.



Mrs. Anu Chauhan

Non-Executive & Independent Director

Mrs. Anu Chauhan brings over a decade of experience in management and team leadership. She has successfully managed and grown businesses, demonstrating expertise in business management, strategic planning, documentation, process supervision, audits, vendor management, and multidisciplinary team coordination. Her leadership is driven by strong organizational and operational capabilities.



Mr. Sanjay Kapoor

Non-Executive & Independent Director

A medical professional by training, Mr. Sanjay Kapoor holds an MBBS and DCH (Diploma in Child Health). With over 20 years of experience in pediatrics, he transitioned to corporate governance and was appointed to the board of Sirca Paints India Limited in 2017. His healthcare background brings a unique perspective to the board's oversight functions.



Mr. Aman Arora

Non-Executive & Independent Director

Mr. Aman Arora is a Chartered Accountant with more than a decade of experience and is currently a partner at Popli & Associates. He specializes in auditing, accounting, and tax planning. His professional strengths include ensuring financial accuracy, regulatory compliance, and helping businesses make sound financial decisions through tax optimization and strategic guidance.

PROFIT & LOSS STATEMENT

(₹ in Crores)

Particulars	Q1FY26	Q4 FY25	Q1 FY25	YOY%	QOQ%
Revenue from Operations	114.24	100.92	78.64	45.27%	13.20%
Total Income	114.45	101.92	80.07	42.94%	12.29%
Total Operating Exp	91.68	81.95	64.57	41.99%	11.87%
EBITDA (Excl. OI)	22.56	18.97	14.07	60.34%	18.92%
EBITDA (Excl. OI) %	19.74	18.8	17.89	10.34%	5.00%
Interest Cost	1.1	0.16	0.01	10900.00%	587.50%
Dep & Amortisation	2.48	1.77	1.56	58.97%	40.11%
PBT	19.19	18.05	13.93	37.76%	6.32%
PAT	14.21	14.16	10.21	39.18%	0.35%
EPS	2.59	2.58	1.86	39.25%	0.39%



Revenue from Operations

- Increased to INR 114.24 Cr in the current quarter from INR 78.64 Cr (Q1 FY25).
- A growth of 45.27%.

EBITDA

- Increased from INR 14.07 Cr (Q1 FY25) to INR 22.56 Cr in the current quarter.
- Growth of 60.34%.
- EBITDA margin improved from 17.89% (same quarter last year) to 19.74% in the current quarter.

PAT

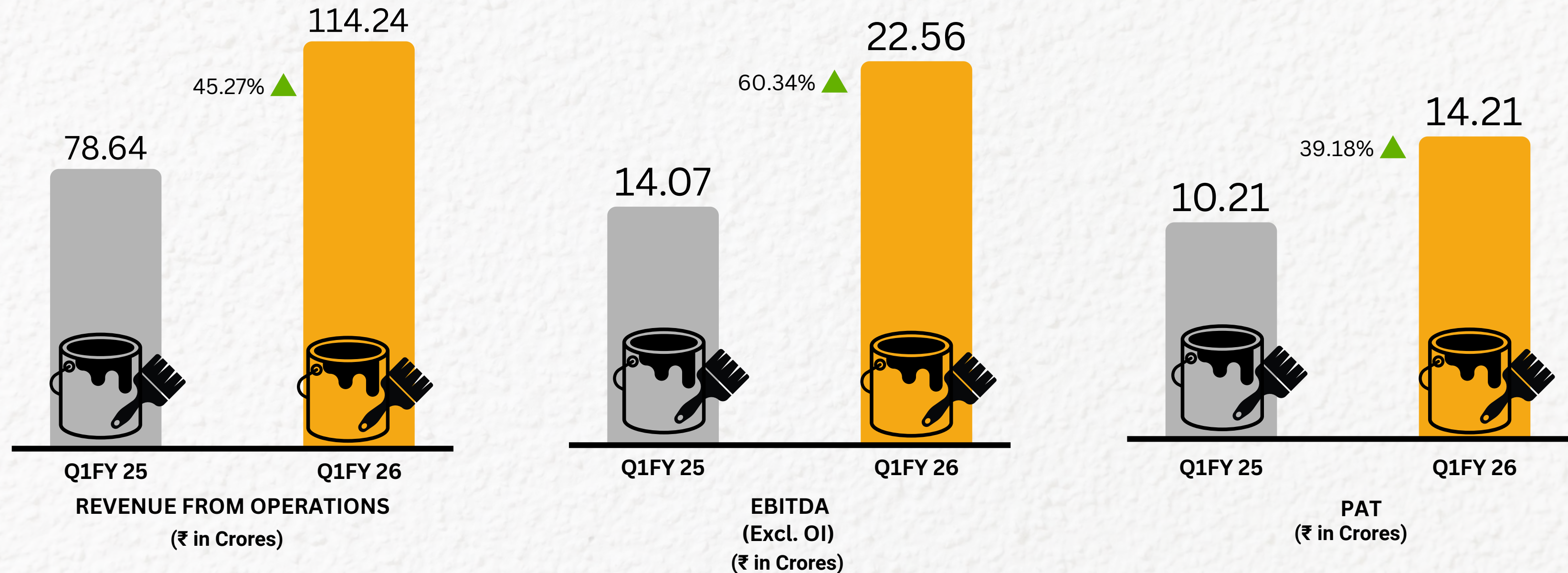
- Increased from INR 10.21 Cr (Q1 FY25) to INR 14.21 Cr in the current quarter.
- Growth of 39.18%..

Q1FY26 RESULT DISCUSSION

MANAGEMENT COMMENTARY

KEY RATIOS

"STRONG PERFORMANCE IN A HIGHLY COMPETITIVE ENVIRONMENT."



Q2FY26 OUTLOOK

Strategic Focus Amidst Competitive Landscape:

As we progress through the second quarter of FY26, Sirca Paints remains focused on strategic product innovation and market expansion, navigating a highly competitive industry environment.

New Product Launch – Wembley PU Coatings:

Announcing the launch of a new range of PU coatings under the 'Wembley' brand, specifically designed to deliver premium performance and aesthetics for India's furniture and interior market.

Objective: Drive economies of scale, enhance supply chain efficiency, and reduce cost of goods sold (COGS). The new plant is expected to be operational around Diwali, marking a key milestone for improved productivity and profitability in the upcoming quarters.

Furniture Industry Expansion:

With India's furniture manufacturing sector set for robust growth—supported by increasing domestic consumption and global outsourcing—we anticipate a significant rise in PU coatings demand from both organized and semi-organized markets. Sirca Paints is committed to leading this growth by broadening its product portfolio, distribution reach, and technical application support.

Capex Initiative & Manufacturing Integration:

Initiation of a strategic capex to integrate the three manufacturing units of the newly acquired Wembley brand into a single consolidated facility.

Growth in High-Potential Segments: Strong positioning to capture opportunities in high-growth categories such as acrylic-based and waterborne PU systems..

Architect & Designer Outreach:

Continued deepening of engagement with architects and interior designers who drive product specification and demand generation. This alignment will further strengthen brand recall and preference in the premium coatings segment.

Focus areas: Innovation, sustainability, and performance, driven by ongoing R&D efforts to enhance product quality, compliance, and user experience.

Recovery in Urban and Organized Sectors:

Early signs of demand revival are visible, particularly in major urban centers and from organized manufacturing sectors. These trends, along with differentiated product offerings, are expected to drive renewed growth momentum.

Strategic Confidence & Outlook:

We remain confident in our strategy and the resilience of our business model, and are optimistic about delivering sustained value to our stakeholders in the periods ahead.



CONNECT WITH US

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COMPLIANCE OFFICER
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FINPORTAL

— We Augment Your Wealth —



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