INFORMED TECHNOLOGIES INDIA LIMITED

CIN L99999MH1958PLC011001

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Date: September 01, 2022

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.

Dear Sir/Madam,

SCRIP CODE: - 504810

Sub: Annual Report for the Financial Year 2021-2022
Ref: Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the Annual Report of the Company for the Financial Year 2021-2022.

Kindly take the same on your records.

Yours faithfully,
For **M/s. Informed Technologies India Limited**

Pagare Anita Vasant
Digitally signed by Pagare Anita Vasant
Date: 2022.09.01 20:09:56 +05'30'

Anita Pagare
Company Secretary & Compliance Officer
Membership No. A47696

INFORMED TECHNOLOGIES INDIA LIMITED

64TH ANNUAL REPORT

2021-2022

BOARD OF DIRECTORS

Mr. Gautam Khandelwal	DIN 00270717	Non-Executive Chairman
Mr. Nimis Sheth	DIN 00482739	Independent Director
Mr. Virat Mehta	DIN 07910116	Independent Director
Ms. Sia Khandelwal	DIN 09281195	Non-Executive Director

CHIEF FINANCIAL OFFICER

Mrs. Roshan D'Souza

COMPANY SECRETARY AND COMPLIANCE OFFICER

Ms. Anita Pagare (ICSI Membership No. A47696)

STATUTORY AUDITORS

M/s. Parekh Sharma And Associates

Chartered Accountants, Mumbai

BANKERS

Bank of Baroda

The Hongkong and Shanghai Banking Corporation Ltd

ICICI Bank Ltd

LISTED AT

Bombay Stock Exchange Limited

ISIN: INE123E01014

REGISTERED OFFICE

Nirmal, 20th Floor, Nariman Point, Mumbai - 400021

Tel No. : 022-22023055

Email id: itil_investor@informed-tech.com

Website: www.informed-tech.com

CIN: L99999MH1958PLC011001

SOFTWARE DEVELOPMENT CENTRE

Millennium Business Park, 302, 303, Bldg. No. 4, Sector No. 3, TTC. MIDC, Mahape, Navi Mumbai - 400710, Maharashtra, India

REGISTRAR & SHARE TRANSFER AGENTS

Link Intime India Private Limited

C 101, 247 Park, L B S Marg, Vikhroli West,

Mumbai 400 083

Tel No: +91 22 49186000 Fax: +91 22 49186060

Email Id: rnt.helpdesk@linkintime.co.in

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NOTICE

NOTICE is hereby given that the Sixty Fourth Annual General Meeting of the Members of **Informed Technologies India Limited** will be held on **Friday, September 23, 2022 at 2:00 PM** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial March 31, 2022 Statements of the Company for the financial year ended March 31, 2022 together with the Directors' Report and Auditors Report thereon; and the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2022 together with the Auditors Report thereon.
2. To appoint a Director in place of Mr. Gautam Khandelwal (DIN 00270717), who retires by rotation and being eligible, offers himself for re-appointment.
3. To re-appoint Statutory Auditors of the Company from the conclusion of this 64th Annual General Meeting until the conclusion of the 69th Annual General Meeting to be held in the year 2027.

   To consider and, if thought fit to pass the following resolution as an **Ordinary Resolution:**

   "RESOLVED THAT pursuant to Sections 139, 142 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable rules, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) and as recommended by the Audit Committee and the Board of Directors, M/s. Parekh Sharma & Associates, Chartered Accountants (Registration No. 129301W), be and is hereby re-appointed as the Statutory Auditors of the Company to hold office for a second term of 5 (five) consecutive years commencing from the conclusion of this 64th Annual General Meeting until the conclusion of the 69th Annual General Meeting to be held in the year 2027 at a remuneration to be fixed by the Audit Committee and/or Board of Directors of the Company, in addition to the applicable taxes and out of pocket expenses as may be incurred by them during the course of the audit.

   RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof), be authorised on behalf of the Company, including but not limited to determine role and responsibilities/ scope of work of the Statutory Auditors, to negotiate, finalize, amend, sign, deliver and execute the terms of appointment, including any contract or document in this regard and to alter and vary the terms and conditions of remuneration arising out of increase in scope of work, amendments to the Accounting Standards or the Companies Act, 2013 or Rules framed thereunder or Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and such other requirements resulting in any change in the scope of work, etc., without being required to seek any further consent or approval of the Members of the Company and to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary or desirable for the purpose of giving effect to this Resolution and with power to the Board to settle all questions, difficulties or doubts that may arise in respect of the implementation of this Resolution."

For and on behalf of the Board

Place: Mumbai
Date: August 09, 2022

Registered O f ce:
"Nirmal", 20th Floor, Nariman Point, Mumbai 400021
CIN: L99999MH1958PLC011001 |www.informed-tech.com|

Gautam Khandelwal
Chairman
DIN 00270717

NOTES

1. Pursuant to the General Circular numbers 2/2022 dated 5th May, 2022, 20/2020, 14/2020, 17/2020 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold AGM through VC/OAVM, without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC/OAVM. The deemed venue for the 64th AGM will be the registered office of the company i.e 20th Floor, Nirmal Building, Nariman Point, Mumbai 400021.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip and Route Map for the venue of AGM are not annexed to this Notice.
3. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per section 103 of the Companies Act, 2013 ("the Act").
4. Institutional / Corporate Members are requested to send a scanned copy (PDF / JPEG format) of the Board Resolution authorizing its representatives to attend and vote at the AGM, pursuant to Section 113 of the Act, at itil_investor@informed-tech.com.

5. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, September 17, 2022 to Friday, September 23, 2022 (both days inclusive).

6. In terms of Section 123 of the Companies Act, 2013 the amount of dividend remaining unclaimed or unpaid for a period of seven consecutive years from the date of transfer to the unpaid dividend account is required to be transferred to the Investor Education and Protection Fund (IEPF). Accordingly, in the year 2021-22, the Company has transferred unpaid dividend for the financial year ended on March 31, 2014 to IEPF. Further, in the year 2022-23, the Company would be transferring the unclaimed or unpaid final dividend for the year ended March 31, 2015 to IEPF. Thus, shareholders are requested to claim the dividend on or before 29/11/2022. No claim shall lie from a Member once the transfer is made to the said Fund. The Members who have not encashed their dividend warrants are requested to encash the same before the said transfer in their own interest.

7. As per the provisions of Investor Education and Protection Fund (Uploading of Information regarding Unpaid and Unclaimed amounts lying with Companies) Rules, 2012, the Company has placed on its website (www.informed-tech.com), the information on dividend which remains unclaimed with the Company as on Tuesday, September 28, 2021 i.e. date of the previous AGM. The information is also available on the website of the Ministry of Corporate Affairs (www.mca.gov.in).

8. Further, pursuant to the provisions of section 124 of the Companies Act, 2013 read with IEPF Rules, all shares on which dividend has not been paid or claimed for seven consecutive years or more shall be transferred to IEPF Authority as notified by the Ministry of Corporate Affairs. In accordance with the aforesaid IEPF Rules, the Company has sent notice to all the Shareholders whose shares are due for transfer to the IEPF Authority and has also published notice in newspapers. Further, the said details of shareholders are also uploaded on website of the Company and can be accessed at http://informed-tech.com/investors/unclaimed-dividend/. Further, the shareholders whose dividend/shares are/will be transferred to the IEPF Authority can claim the same from the IEPF Authority by following the procedure as detailed on the website of IEPF Authority (http://www.iepf.gov.in/IEPF/refund.html).

9. The Company's equity shares are listed at Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 and the Company has paid the Annual Listing Fees to the Stock Exchanges for the Financial Year 2022-23.

10. In terms of Section 72 of the Companies Act, 2013, and Rule 19 of the Companies (Share Capital and Debentures) Rules, 2014, every share holder of the Company may, at any time, nominate, in the prescribed manner, a person to whom his/her shares in the Company shall vest in the event of his/her death. Members, who wish to avail this facility, may fill the prescribed Form No. SH-13 (which will be made available on request) and submit these details to their DP in case the shares are held by them in electronic form, and to the Registrar and Transfer Agent, M/s. Link Intime India Private Limited, in case the shares are held in physical form.

11. Members seeking any information with regards to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.

12. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request/ questions to the company via email (itil_investor@informed-tech.com) in advance from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile numbers (7) seven days prior to the AGM. Those Members who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the AGM on first in- first out basis. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

13. The Directors' Report, Auditors Report and Audited Financial Statements (Standalone and Consolidated) as at March 31, 2022 are enclosed.

14. Inspection of Documents – Register of Directors and Key Managerial Personnel and their shareholdings and Register of Contracts or Arrangements, in which Directors are interested, maintained under Sections 170 and 189 of the Act, 2013 will be available electronically for inspection by the Members during the AGM.

15. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.informed-tech.com and website of the Bombay Stock Exchange at www.bseindia.com.

16. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at itil_investor@informed-tech.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Driving License, Election Identity Card, Passport etc.) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries difficulties in registering the e-mail address, Members may write to itil_investor@informed-tech.com.

17. The members are requested to intimate any change in their address with PIN Code, immediately and quote Folio Number in all correspondence.

18. The Name of the Company has been changed from Khandelwal Ferro Alloys Limited to KFA Corporation Limited and later from KFA Corporation Limited to Informed Technologies India Limited w.e.f. August 06, 2001.

19. THOSE MEMBERS WHO HAVE NOT SURRENDERED THEIR OLD CERTIFICATES FOR EXCHANGE TO OBTAIN THEIR NEW SHARE CERTIFICATES OR AFFIXATION OF STICKER/STAMP ARE REQUESTED TO SURRENDER THE SAME AT THE REGISTERED OFFICE ADDRESS OF THE COMPANY/RTA AT MUMBAI.

20. SEBI has vide its Notifications dated June 08, 2018 and November 30, 2018 mandated that securities of listed companies can be transferred only in dematerialized form from April 01, 2019. In view of the above and to avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form.

21. The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the Depositories and the bank account details maintained by the Registrar and Transfer Agents for payment of dividend to Members electronically. As directed by SEBI, the Members holding shares in physical form are requested to submit particulars of their bank account along with the original cancelled cheque bearing the name of the Member to Link Intime/Company to update their Bank Account details.

22. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form are required to submit their PAN details to the M/s. Link Intime India Private Limited, Registrar and Share Transfer Agents, C 101, 247 Park, L B S Marg, Vikhroli West, Mumbai 400 083, Maharashtra.

23. To support the 'Green Initiative', the Members who have not registered their e-mail addresses are requested to register the same with M/s. Link Intime India Private Limited /Depositories or send a request to the Company for the same.

24. **Process and manner for members opting for Remote e-voting are as under:**

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has engaged the services of CDSL to provide the facility of electronic voting ('e-voting') in respect of the Resolutions proposed at this AGM.

(A) THE INSTRUCTIONS FOR SHAREHOLDERS VOTING ELECTRONICALLY ARE AS UNDER: -

(i) The remote e-voting period begins on Tuesday, September 20, 2022 (9:00 AM) and ends on Thursday, September 22, 2022 (5:00 PM). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, September 16, 2022, may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.

(iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	1. Users who have opted for CDSL Easi /Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https:// web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System My easi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/ KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of Shareholders	Login Method
Individual Shareholders holding securities in Demat mode with NSDL	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login Type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(iv) Login method for e-Voting and joining virtual meeting for shareholders other than individual shareholders holding in Demat form & physical shareholders.

The shareholders should log on to the e-voting website www.evotingindia.com.

1. Click on "Shareholders" module.
2. Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
3. Next enter the Image Verification as displayed and Click on Login.
   If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

4. If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant <INFORMED TECHNOLOGIES INDIA LIMITED> on which you choose to vote.

(ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting.

Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) Facility for Non – Individual Shareholders and Custodians –Remote Voting

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.

A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.

The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.

A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

• Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; itil_investor@informed-tech.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

(B) INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at itil_investor@informed-tech.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at itil_investor@informed-tech.com. These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

(C) PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders – please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

   If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

   All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

(D) The voting rights of the members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Friday, September 16, 2022

(E) Mr. Sanam Umbargikar, Partner of M/s. DSM and Associates, Practicing Company Secretary (Membership No. 26141, COP No. 9394), has been appointed as the scrutinizer to scrutinize the e-voting and voting at the AGM through VC/ OAVM facility in a fair and transparent manner.

(F) The scrutinizer after scrutinizing the votes cast at the meeting held through VC/OAVM facility and through remote e-voting will, not later than 2 working days of conclusion of the meeting make a consolidated Scrutinizer's Report and submit the same to the Chairman or any other person authorized by him in writing, who shall countersign the same.

(G)The declared Results, along with the Scrutinizer's Report, will be available on the Company's corporate website www.informed-tech.com under the section 'Investor' and on the website of CDSL; such Results will also be forwarded to the Bombay Stock Exchange where the Company's shares are listed.

Details of the Directors seeking appointment / re-appointment in the forthcoming Annual General Meeting

Name Of Director	**Mr. Gautam Khandelwal**
DIN NO.	00270717
Date of Birth (Age)	01.04.1962 (60 Years)
Nationality	Indian
Date of Appointment	09.03.1988
Qualifications	He holds a BA (Economics) from the University of Mumbai and studied Economics for One Year from London School of Economics.
Expertise in specific functional areas	He is having about 32 years of business experience across various industries.
Directorships held in other companies	1. Nagpur Power And Industries Limited 2. The Motwane Mfg. Co. Pvt. Ltd. 3. Varroc Polymers Pvt. Ltd. 4. Varroc Engineering Ltd. 5. Gras Education & Training Services Pvt. Ltd. 6. Zeppelin Investments Pvt. Ltd. 7. Entecres Labs Private Limited 8. Khandelwals Limited (UK Co.) 9. Durovalves India Private Limited 10. Testdata Technologies Private Limited
Committee position held in other companies	**AUDIT COMMITTEE** Nagpur Power And Industries Limited Varroc Engineering Limited Durovalves India Private Limited **STAKE HOLDER RELATIONSHIP COMMITTEE** Nagpur Power And Industries Limited Varroc Engineering Limited **NOMINATION AND REMUNERATION COMMITTEE** Nagpur Power And Industries Limited Varroc Engineering Limited Durovalves India Pvt. Ltd. **CSR COMMITTEE** Varroc Engineering Limited Varroc Polymers Private Limited
No. of shares held in the Company	1,10,751 Equity Shares
Inter-se relationship between Directors, Manager and Key Managerial Personnel	Father of Ms. Sia Khandelwal (Non-Executive Director)
Disclosure of relationship with promoter of the Company	He is promoter of the Company
*Board Meeting & Committee Meeting Attendance	Provided in the Directors Report

ADDENDUM TO THE NOTICE OF ANNUAL GENERAL MEETING

The Informed Technologies India Limited (the "Company") had issued a Notice (Original AGM Notice), dated August 09, 2022 for convening the Annual General Meeting (AGM) on Friday, September 23, 2022 at 2.00 PM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact business as mentioned in Item No. 1 to Item No. 3 as specified in the said notice.

Further to the above, Notice is hereby given that at the said meeting following special business will be also transacted as Item No. 4 and this addendum shall be deemed to be an integral part of the original AGM Notice dated August 09, 2022 and the notes provided therein.

SPECIAL BUSINESS:

4. REGULARISATION OF ADDITIONAL DIRECTOR, MS. TARA KHANDELWAL (DIN: 07946878), BY APPOINTING HER AS NON-EXECUTIVE DIRECTOR OF THE COMPANY

To consider and, if thought ft, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT Ms. Tara Khandelwal (DIN: 07946878), who was appointed as an Additional Director of the Company with effect 30th August, 2022, by the Board of Directors in their meeting held on 30th August, 2022 under Section 1)161) of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013, (including any statutory modifications or re-enactment thereof) and applicable provisions of the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting, be and is hereby appointed as Non-Executive Director of the Company."

Place: Mumbai
Date: August 30, 2022

For and on behalf of the Board

Registered Office:
"Nirmal", 20th Floor, Nariman Point, Mumbai 400021
CIN: L99999MH1958PLC011001 lwww.informed-tech.coml

Gautam Khandelwal
Chairman
DIN 00270717

NOTES

Notes:

1. An Explanatory Statement pursuant to the provisions of Section 102(1) of the Companies Act, 2013 in respect of the above Special Business to be transacted at the Annual General Meeting (AGM) is annexed hereto.
2. All the processes, notes and instructions relating to AGM set out in the Notice shall mutatis-mutandis apply to the Resolution proposed in this Addendum to the Notice.

Details of the Directors seeking appointment / re-appointment in the forthcoming Annual General Meeting

Name Of Director	**Ms. Tara Khandelwal**
DIN NO.	07946878
Date of Birth (Age)	04.08.1990 (32 years)
Nationality	Indian
Date of Appointment	30th August, 2022
Qualifications	Ms. Tara Khandelwal graduated with a degree in Economic History from Barnard College, Columbia University, an Msc in Management from Imperial College, and She is an alumni of the Columbia University Publishing Course.
Expertise in specific functional areas	She will be responsible for business diversification, organizational development and growth of the Company.
Directorships held in other companies	Typeout Media Private Limited Books Mountain Private Limited
Committee position held in other companies	Nil
No. of shares held in the Company	200950 Equity Shares
Inter-se relationship between Directors, Manager and Key Managerial Personnel	Daughter of Mr. Gautam Khandelwal (Non-Executive Chairman) Sister of Ms. Sia Khandelwal (Non-Executive Director)

ANNEXURE TO THE NOTICE

A STATEMENT SETTING OUT THE MATERIAL FACTS CONCERNING THE ABOVE MENTIONED ITEM AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013

ITEM NO. 4

REGULARISATION OF ADDITIONAL DIRECTOR, MS. TARA KHANDELWAL (DIN: 07946878), BY APPOINTING HER AS NON-EXECUTIVE DIRECTOR OF THE COMPANY

Ms. Tara Khandelwal was appointed as an Additional Director of the Company with effect from 30th August, 2022, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of the ensuing Annual General Meeting of the Company.

Ms. Tara Khandelwal is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given her consent to act as Director.

Ms. Tara Khandelwal graduated with a degree in Economic History from Barnard College, Columbia University, an Msc in Management from Imperial College, and She is an alumni of the Columbia University Publishing Course. The Board is of the view that the appointment of Ms. Tara Khandelwal as a Non-Executive Director is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 4 for approval by the members of the Company.

Ms. Tara Khandelwal is the daughter of Mr. Gautam Khandelwal and sister of Ms. Sia Khanelwal, Director & Promoter Group of the company.

None of the Directors/Key Managerial Personnel of the Company/their relatives except as mentioned above and except Ms. Tara Khandelwal herself, is in any way concerned or interested, in the said resolution.

The Board recommends the said resolution at Item No 4 to be passed as an Ordinary Resolution.

For and on behalf of the Board

Place: Mumbai

Date: August 30, 2022

Registered Office:

"Nirmal", 20th Floor, Nariman Point, Mumbai 400021

CIN: L99999MH1958PLC011001 lwww.informed-tech.coml

Gautam Khandelwal

Chairman

DIN 00270717

Directors Report, Management Discussion and Analysis Report

To the Members,

Your Directors have pleasure in presenting their Sixty Fourth Annual Report together with the Audited Financial Statements of your Company for the Financial Year ended March 31, 2022. The Management Discussion and Analysis are also included in this Report.

Financial Highlights

The performance of your Company for the financial year under review is summarized below: (Rs. in Thousand)

Particulars	2021-2022	2020-2021
Revenue from Operations and Other Income	48305.74	49655.76
Profit/(Loss) before Interest, Depreciation & Tax	22311.53	24542.19
Less: Interest	453.35	414.61
Profit before Depreciation & Tax	21858.18	24127.58
Less: Depreciation	2578.94	2868.42
Profit/ (Loss) before Taxation	19279.24	21259.16
Less: Provision for Current Tax / (MAT)	742.61	626.00
Adjustment of tax relating to earlier periods	(139.22)	1006.33
Minimum Alternate tax credit	-	-
Deferred Tax	4044.55	1441.48
Profit/ (Loss) after tax for the year	14631.31	18185.36
Total other comprehensive income (net of tax)	**5325.21**	**136.94**
Total comprehensive income for the year	**19956.51**	**18322.30**

* Figures as per Ind AS for both the years.

Dividend and Reserves

In order to conserve capital for future investment plan, the Board did not recommend any dividend for the year ended March 31, 2022. During the year under review, no amount was required to be transferred to General Reserve.

Share Capital

During the year, the Company has not issued shares with differential voting rights, nor has granted any stock options or sweats equity, no bonus shares were issued by the Company. There was no provision made by the Company for purchase of its own shares by employee or by the trustee. As on March 31, 2022, none of the Directors of the Company hold instruments convertible into equity shares of the Company. During the year, there was no change in the Share Capital of the Company. As on March 31, 2022, the issued, subscribed and paid up share capital of your Company stood at Rs. 41, 691,000/- comprising 4,169,100 Equity shares of Rs. 10/- each.

Directors and Key Managerial Personnel

The Company is well supported by the knowledge and experience of its Directors and Key Managerial Personnel. Pursuant to provisions of the Companies Act, 2013, Mr. Gautam Khandelwal, Director of the Company is liable to retire by rotation and being eligible, has offered himself for re-appointment. The Board recommends his reappointment.

During the year, Mrs. Suelve Gautam Khandelwal resigned from the position of Executive Director of the Company with effect from October 01, 2021. The Board places on record its appreciation for the valuable services rendered by her during the tenure of her directorship.

During the year, Ms. Sia Gautam Khandelwal was appointed as a Non-Executive Director of the Company with effect from December 23, 2021.

During the year, Ms. Reena Yadav resigned as the Company Secretary & Compliance Officer with effect from March 31, 2022.

All the Directors of the Company have confirmed that they are not disqualified from being appointed as Directors in terms of Section 164 of the Companies Act, 2013 and not debarred or disqualified by the SEBI / Ministry of Corporate Affairs or any such statutory authority from being appointed or continuing as Director of the Company or any other Company where such Director holds such position in terms of Regulation (10)(i) of Part C of Schedule V of Listing Regulations.

The Company has following persons as Key Managerial personnel:

Sr. No.	Name of the person	Designation	Date of Appointment
	Mrs. Roshan D'Souza	Chief Financial Officer	30.09.2014
	Mr. Nilesh Mohite	Manager	01.11.2021

Details of Board meetings

During the year, the Board of Directors met 4 (Four) times, details of which are as follows:

Date of Meetings	No. of Directors attended the Meeting
29th June, 2021	4
13th August, 2021	4
1st November, 2021	3
12th February, 2021	4

Notes:

- Mr. Gautam Khandelwal, Mr. Virat Mehta and Mr. Nimis Sheth have attended all the meetings during the year

Committees of the Board and attendance at last AGM

The details of the various committees of the board and their composition and number of meetings attended as on March 31, 2022 are as under:

Name of Director(s)	Audit Committee		Stakeholders Relationship Committee		Nomination And Remuneration Committee		Attendance at last AGM
	Chairman/ Member	No. of Meeting attended/ Out of	Chairman/ Member	No. of Meeting attended/ Out of	Chairman/ Member	No. of Meeting attended/ Out of	
Mr. Nimis Seth	Chairman	4/4	Chairman	4/4	Chairman	4/4	Yes
Mr. Gautam Khandelwal	Member	4/4	Member	4/4	Member	4/4	Yes
Mr. Virat Mehta	Member	4/4	Member	4/4	Member	4/4	Yes
Mrs. Suelve Khandelwal#	-	-	Member	1/1	-	-	-

#Mrs. Suelve Khandelwal resigned with effect from October 01, 2021.

Notes:

- The Audit Committee met 4 (Four) times during the year i.e. on 29th June, 2021, 13th August, 2021, 1st November, 2021 and 12th February, 2022.
- The Stakeholders Relationship Committee met 4 (Four) times during the year i.e. on 29th June, 2021, 13th August, 2021, 1st November, 2021 and 12th February, 2022.
- Nomination and Remuneration Committee met 4 (Four) times during the year i.e. on 29th June, 2021, 13th August, 2021, 1st November, 2021 and 12th February, 2022.

The Company has received necessary declarations from its Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149 (6) of the Companies Act, 2013 and there has been no change in the circumstances which may affect their status as Independent Director during the year. Independent Directors have also submitted declaration that they have registered themselves on the online data bank of Indian Institute of Corporate Affairs (IICA) in accordance with the Companies (Appointment and Qualification of Directors) Fifth Amendment Rules, 2019.

During the year, the Independent Director meeting was held on 12th February, 2022 as required by regulation 25 of SEBI (LODR) Regulations, 2015.

Nomination and Remuneration Policy

The policy of the Company on director's appointment and remuneration, including criteria for determining qualifications, positive attributes and independence of a director and other matters provided under sub-section (3) of Section 178 of the Companies Act, 2013 is adopted by the Board and may be accessed on Companies website at the link: http://informed-tech.com/investors/corporate-governance/. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the Company. Further, the Nomination and Remuneration Committee devises the policy on Board diversity to provide for having a broad experience and diversity on the Board.

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a structured questionnaire was prepared as per the requirement of the act which included various aspects of Boards and Committees functioning, Composition of the Board and its Committees, functioning of the Individual directors, board diversity. The aspects covered in the evaluation included the contribution to and monitoring of corporate governance practices and the fulfillment of Directors obligations and fiduciary responsibilities, including but not limited to, active participation at the Board and Committee meetings.

The evaluation of all directors, committee's chairman of the board and the board as whole was conducted based on the criteria and framework and the board expressed their satisfaction with the evaluation process.

Familiarization Program

Your Company has been regularly familiarizing the Independent Directors on its Board on the Company operations, strategic

business plans. Apart from above, Independent Directors are also familiarized through various regulatory developments, change in laws.

Significant and material orders passed by the regulators or courts or tribunals

There were no significant material orders passed by the regulators or courts or tribunals which may impact the going Concern status and Companies operations.

Internal financial controls

The details in respect of internal financial control and their advocacy are included in the management discussion and analysis which forms part of this Annual Report.

IEPF Share Transfer and Nodal Officer

As per Companies act, 2013 the Company has transferred 8.760 Equity shares to Investor Education and Protection fund. Further, Ms. Anita Pagare, Company Secretary and compliance officer is the Nodal Officer for IEPF.

Deposits

During the year, your Company has not accepted any deposits under the provisions of Chapter V of the Companies Act, 2013 and the rules made there under.

Subsidiary/Joint Ventures/Associate Companies

The Company does not have Subsidiary Companies /Joint Ventures. The Company has One Associate Company "Entecres Labs Private Limited".

Loans, Guarantees or Investments

Loans, guarantees and investments covered under Section 186 of the Companies Act, 2013 form part of the notes to the financial statements provided in this Annual Report.

Management Discussion and Analysis

a) Industry Review and future outlook:

The Indian IT industry has now matured and is internationally recognized for its technical skills & trained manpower. The need for greater transparency in governance of companies in international financial markets is continuing to drive businesses in which the Company is associated as a service provider. The Indian companies are now emphasizing on improving technology and offering higher value added services. The digital transformation of businesses provides opportunities for IT Services industry in providing a range of new services.

The Company is principally engaged in the business of Business Process Outsourcing which is the only reportable segment.

The Company is actively looking for expansion opportunities in various sectors which are technology enabled in order to drive growth for the Company.

b) Business Review & Development and Overview of Financial Performance & Operations:

Your Company is operating as IT enabled service provider and is a content provider to the securities and financial research industry. Companies Data Management techniques enable organizations to leverage their operations and help them reduce costs and turnaround time.

Your Company has also developed insight into the market segment of financial content and has developed relationships with its customers, which are well known and respected American Corporations. During the year, the total operational revenue was Rs. 264.21 Lakhs as compared to Rs. 256.16 Lakhs in previous year. Your Company is also exploring new business opportunities in other areas in information technology services and is in the process of developing software application solutions for proprietary products. During the year, the total income of the Company was Rs. 483.06 Lakhs compared to Rs. 496.56 Lakhs in previous year.

c) Internal Control Systems:

The Company has adequate internal control systems in place with reference to the financial statements. The Audit Committee of the Board periodically reviews the internal control systems with the management, Internal Auditors and Statutory Auditors and the adequacy of internal audit function, significant internal audit findings and follow-ups thereon. There are no adverse observations having material impact on financials, commercial implications or material non-compliance which have not been acted upon.

The Company has also implemented Quality Management System (QMS) and has got itself registered under ISO 9001:2015 Standard-QMS certified.

d) Associate Company and Consolidated Statements:

Your Company has one associate company i.e. "Entecres Labs Private Limited" (ELPL). During the year, total consolidated

revenue of the ELPL has increased to Rs. 539.40 Lakhs from Rs. 491.25 Lakhs the previous year and its net profit after tax has increased to Rs. 18.03 Lakhs from Rs. 14.55 Lakhs in the previous year.

The Consolidated Financial Statement of your Company for the financial year 2021-22, is prepared in compliance with applicable provisions of the Companies Act, 2013, Indian Accounting Standard and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Consolidated Financial Statements have been prepared on the basis of audited financial statements of the Company, its associates, as approved by their respective Board of Directors.

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient features of the financial statement of Company's associate is given as AOC -1. Brief particulars about the business of the Associate Company are as follows:-

Entecres Labs Private Limited (ELPL) is the brainchild of a group of research engineers along with some professors and educationalists. The Company core business is to promote STEM education (STEM stand for Science, Technology, Engineering, and Mathematics) among students at an earlier age. Apart from India, It also has presence in various countries including Japan, Korea, UAE, Singapore, Maldives, Sri Lanka, Bangladesh, Nepal and Malaysia. The investment has allowed your Company to enter the education sector and explore new opportunities for growth in education and technology sector.

f) Material developments in human resources / industrial relations, including number of people employed:

The human resource plays a vital role in the growth and success of an organization. The Company has maintained cordial and harmonious relations with employees.

During the year under review, various training and development workshops were conducted to improve the competency level of employee with an objective to improve the operational performance of individuals. The Company has built a competent team to handle challenging assignments and projects.

The Company has 22 permanent employees as on March 31, 2022.

g) Details of Significant Changes:

Ratios	2022	2021
Debtors' Turnover ratio	7.35	10.30
Interest coverage ratio	52.82	64.59
Current ratio	18.32	22.03
Debt equity ratio	0.01	0.02
Operating Profit Margin	0.74	0.84
Net Profit Margin %	55.38%	70.99%
Return on Net worth %	9.31%	13.26%
EPS	3.51	4.36
P E Ratio	14.39	5.50

Reason for significant change:

- Revenue from Operations & other Income: The Revenue has increased in the current year amidst challenging business environment encountered during the year. Other Income has reduced mainly due to conservative approach adopted to avoid & limit our exposure to volatility & sensitivity in the Financial Markets.
- Debt Equity Ratio: The debt equity ratio has decreased as the debt was paid during the year.
- Trade Receivable Turnover Ratio: there is decrease in efficiency on account of delay in receipt of receivables in the month of February and March, 2022.
- The Interest coverage ratio has changed as compared to the previous year.
- The net profit margin has decreased as compared to last previous year due to decrease in other income.
- The earnings per share have gone down from Rs 4.36 to Rs. 3.51. The negative EPS is mainly on account of notional losses of current investments and as such is of transitional nature.

h) Details of any change in Return on Net Worth as compared to the immediately previous financial year:

The return on net worth i.e. the return on shareholders' equity has gone down from 13.26% to 9.31%. However, the management's contention is that it the Ind AS affect wherein the notional losses of current investments have been factored in.

Risk Management

The Company is aware of the risks associated with the business. The Senior Managements regularly analyses and takes corrective actions for managing / mitigating the same. In terms of the requirement of the Act, the Company has authorized Senior Management to manage, monitor and report on the principal risks and uncertainties that can impact the ability to achieve the Companies strategic objectives. The Senior Management periodically informs the board on various issues along with its recommendations and comments for Boards review and necessary action.

Statutory Auditors, their Report and Notes to Financial Statements

M/s. Parekh Sharma and Associates, Chartered Accountants (Firm Registration No. 129301W) were appointed as the Statutory Auditors of the Company as per the provisions of Section 139 of the Companies Act, 2013 to hold office from the conclusion of the 59th Annual General Meeting (AGM) held on September 28, 2017 until the conclusion of the Fifth consecutive AGM of the Company to be held in this year. Thus, the term of M/s. Parekh Sharma and Associates, as the Statutory Auditors of the company expires at the conclusion of the AGM to be held on September 23, 2022.

In view of the mandatory rotation of auditor and in accordance with the provisions of the Act, it is proposed to Appoint M/s. Parekh Sharma & Associates, Chartered Accountants for a second term of 5 (five) consecutive years commencing from the conclusion of this 64th Annual General Meeting until the conclusion of the 69th Annual General Meeting to be held in the year 2027.

Certificate from the Auditors has been received to the effect that they are eligible to act as Auditors of the Company and their appointment would be within the limits as prescribed under Section 141 of the Act.

The Auditors have confirmed that they have subjected themselves to the peer review process of ICAI and hold valid certificate issued by the Peer Review Board of the ICAI. The Auditors have also furnished a declaration confirming their independence as well as their arm's length relationship with the Company as well as declared that they have not taken up any prohibited non-audit assignments for the Company. The Audit Committee reviews the independence and objectivity of the Auditors and the effectiveness of the Audit process.

For the financial year 2021-22, the total fees paid by the Company and its subsidiaries, on a consolidated basis, to the Auditors and all entities in the network firm/entity of which the Auditors are a part thereof for all the services provided by them is Rs. 4,25,000/- (Rupees Four Lacs Twenty-Five Thousand Only).

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Details in respect of Frauds Reported by Auditors

During the year under review, the Statutory Auditors and Secretarial Auditor have not reported any instances of frauds committed in the Company by it or its Employees to the Audit Committee under section 143(12) of the Companies Act, 2013, details of which needs to be mentioned in this Report.

Secretarial Auditor

In terms of Section 204 of the Act and Rules made there under, M/s. DSM & Associates, Practicing Company Secretary (COP No.: 9394) have been appointed as Secretarial Auditors of the Company. The secretarial audit report does not contain any adverse remarks or disclaimers it is enclosed as **Annexure I** to this report. The report is self-explanatory and do not call for any further comments.

Secretarial Standards

The Company has complied with Secretarial Standards issued by the Company Secretaries of India on Board Meetings and Annual General Meetings.

Internal Auditors

In terms of Section 138 of the Companies Act, 2013 and the rules made there under, M/s M. V. Ghelani & Co., Chartered Accountants (ICAI Registration No. 119077W) are Internal Auditors of the Company. The audit Committee of the Board of Directors in consultation with the Internal Auditors, formulate the scope, functioning, periodicity and methodology for conducting the internal audit.

Related Party Transactions

There have been no materially significant related party transactions between the Company and the Directors, the management, the key managerial personnel or their relatives except for those disclosed in the financial statements.

Accordingly, particulars of contracts or arrangements with related parties referred to in Section 188(1) along with the justification for entering into such contract or arrangement in Form AOC-2 does not form part of the report.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company website and can be accessed at the Web link: http://informed-tech.com/investors/corporate-governance/.

Annual Return

Pursuant to the provisions of section 92 (3) of Companies Act, 2013, the annual return can be accessed at the web link: https://informed-tech.com/investors/corporate-governance/ .

Disclosures pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

A) Details of the ratio of the remuneration of each director to the median employee's remuneration and other details as required pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for financial year 2021-22 (Rs. in Lacs)	% increase in Remuneration in the financial year 2021-22	Ratio of remuneration of each Director/to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Mr. Gautam Khandelwal (Non-Executive Chairman)	NIL	Not Applicable	Not Applicable	Not Applicable
2.	Mrs. Suelve Khandelwal**** (Executive Director)	7.07	Not Applicable	Not Applicable	Not Applicable
3.	Mr. Nimis Sheth (Independent Director)	NIL	Not Applicable	Not Applicable	Not Applicable
4.	Mr. Virat Mehta (Independent Director)	NIL	Not Applicable	Not Applicable	Not Applicable
5.	Ms. Sia Khandelwal	NIL	Not Applicable	Not Applicable	Not Applicable
6.	Mrs. Roshan Dsouza (Chief Financial Officer)	8.58	-	-	Company made a profit after Tax of Rs. 1.46 cr.
7.	Ms. Reena Yadav (Company Secretary and Compliance Officer)	8.96	-	-	
8.	Mr. Nilesh Mohite**	15.86	-	Not Applicable	

* The % increase is calculated on the basis of the base remuneration excluding any ex-gratia or leave encashment

** Nilesh Mohite is paid a salary as a Head Operations and not as a Manager/ KMP of the company.

*** The Company has paid sitting fees of Rs. 25000 per board meeting and Rs. 1000 per committee meeting to the Independent Directors and Non-Executive Director during the year. No Sitting Fee is paid to the Non-Executive Chairman of the Company.

**** Mrs. Suelve Khandelwal resigned wef October 01, 2021

Notes

i) The Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22: As per table given above.

ii) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2021-22 and: As per table given above.

iii) The percentage increase in the median remuneration of employees in the financial year 2021-22: -17.58%

iv) There were 22 confirmed employees on the rolls of the Company as on March 31, 2022.

v) Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: As per table given above.

vi) Affirmation that the remuneration is as per remuneration policy of the Company- Yes

B) Particulars of employee's remuneration, as required under section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016:

During the year under consideration, none of the employees of the Company were in receipt of remuneration in excess of limits prescribed under section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 hence particulars as required under section 197(12) of the Companies Act, 2013, read with Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Amendment Rules, 2016 are not given.

Conservation of Energy, Technology Absorption, Foreign Exchange Earning and Outgo

Disclosures pertaining to conservation of energy, technology absorption are not applicable to your company during the year under Review. The Company has not undertaken any R&D activity in the current year. The Company has not imported any technology during the year.

During the year, the foreign Exchange outgo was Rs. NIL (Previous year – Nil). The Foreign Exchange earning was Rs.264.21 Lakhs (Previous year Rs. 256.15 Lakhs).

Corporate Social Responsibility (CSR)

Since the CSR norms are not applicable to the Company hence, the disclosures as per Rule 9 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is not required to be made.

Cost Record

Maintenance of cost records as specified under Section 148(1) of the Act is not applicable to your Company.

Vigil Mechanism and Whistle Blower Policy

The Company has adopted a Vigil Mechanism and Whistle Blower Policy to provide a mechanism for the directors and employees to report genuine concerns about any unethical behavior, actual or suspected fraud or violations of the Company's code of conduct. The provisions of this policy are in line with the provisions of Section 177 (9) of the Act. The policy can be accessed on the company's website at following link http://informed-tech.com/investors/corporate-governance/.

Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place Prevention of Sexual Harassment at Workplace Policy in line with the requirements of the Sexual Harassment of Women in the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contract, temporary, trainees) are covered under this policy.

The following is a summary of Sexual Harassment Complaints received and disposed off during the year 2021-2022.

No. of Complaint received	No. of Complaints disposed off	No. of Complaints pending
Nil	N.A.	N.A.

Material Changes

There were no material changes and commitments affecting the financial position of the Company, which have occurred between the end of the financial year of the Company to which this report relates and the date of the report except as otherwise mentioned in this director report, if any.

There had been no changes in the nature of Companies business. To the best of information and assessment there has been no material changes occurred during the financial year, generally in the classes of business in which the Company has an interest except as otherwise mentioned in this director report, if any.

Directors Responsibility Statement

Pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

i) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures;

ii) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that year;

iii) they have taken proper and sufficient care to the best of their knowledge and ability, for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) the annual accounts have been prepared on a going concern basis;

v) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively; and

vi) they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Dematerialization of Shares

95.43% of the Company's paid-up equity share capital is in dematerialized form as on March 31, 2022 and balance 4.57% is in physical form. The Company's Registrar and Share Transfer Agents is M/s. Link Intime India Pvt. Ltd. having office at C-101, 247 Park, LBS Marg, Vikhroli – (W), Mumbai - 400083.

Corporate Governance

As per regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 provisions as specified in regulation 27 shall not apply to your Company. As such there is no requirement to attach the corporate governance report.

Acknowledgements

Your Board of Directors wishes to place on record their appreciation for the whole-hearted cooperation received by the Company from the Shareholders, various Government departments, Business Associates, Company/s Bankers and all the employees during the year.

For and on behalf of the Board

Gautam Khandelwal

Chairman

DIN 00270717

Place: Mumbai

Date: August 09, 2022

SECRETARIAL AUDIT REPORT

For the Financial Year ended 31st March, 2022

(Pursuant to section 204(1) of the Companies Act, 2013 and the Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,

The Members of

Informed Technologies India Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Informed Technologies India Limited (CIN: L99999MH1958PLC011001) (hereinafter called "The Company"). We have conducted Secretarial Audit in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extend, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made there under;

(ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;

(iii) The Depositories Act, 1996 and the regulations and bye laws framed there under;

(iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Director Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act);

  (a) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  (b) SEBI (Prohibition of Insider Trading) Regulations, 2015;

  (c) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009;

  (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(vi) Other specifically applicable laws to the Company during the period under review;

  (i) Income Tax Act, 1961;

  (ii) Goods and Services Tax;

We have also examined compliance with the applicable clause of the following:

  (i) Secretarial Standards issued by The Institute of Company Secretaries of India;

  (ii) The Listing Agreement entered into by the Company with The Bombay Stock Exchange or Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 (hereinafter the "SEBI LODR Regulations, 2015")

  Based on the aforesaid information provided by the Company, we report that during the financial year under report, the Company has complied with the provisions of the above mentioned Act/s, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extent applicable.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review, if any, were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that, based on the information provided and the representation made by the Company, in our opinion there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

1. Mrs. Suelve Khandelwal, Executive Director of the Company, who was re-appointed for further period of 3 years in the meeting of Board of Directors held on 31st March, 2021, has expressed her ineligibility to continue as Director and has resigned with effect from 1st October, 2021. Whereas her appointment as Executive Director for period starting from 1st April, 2021 to 1st October, 2021 was approved by the Shareholders of the Company in the 63rd Annual General Meeting held on 28th September, 2021.
2. Ms. Sia Khandelwal was appointed as an Additional Director of the Company with effect from 16th August, 2021 to fill up the vacancy of Woman Director caused by resignation of Mrs. Suelve Khandelwal. Whereas Ms. Sia Khandelwal was appointed as Executive Director of the Company, subject to approval of Shareholders in the forthcoming Annual General Meeting. Accordingly, her re appointment as Director and appointment as Executive Director was recommended to the shareholders in the 63rd Annual General Meeting. The resolutions for the same could not be passed with requisite majority.
3. Ms. Sia Khandelwal was appointed as Non-Executive Director (Non Independent Director) of the Company with effect from 23rd December, 2021 after according the consent of the shareholders by way of Postal Ballot.
4. Mr. Nilesh Mohite was appointed as Manager of the Company with effect from 1st November, 2021 after according the consent of the shareholders by way of Postal Ballot.
5. The Company has sought approval of Shareholders by way of Special Resolution, pursuant to provisions of section 12 of the Companies Act, 2013, for shifting of the Registered Office from 20, Nirmal Nariman Point, Mumbai – 400 021, Maharashtra, to Unit No.302/303, Millennium Business Park, Building No.4, Sector No.3, TIC MIDC, Mahape, Navi Mumbai – 400 710, Maharashtra i.e. shifting of Registered office outside the local limits but within the same state.

   The Board of Directors have deferred the decision as to shifting of Registered office and yet to decide on the same.
6. Ms. Reena Yadav, Company Secretary and Compliance Officer of the Company, has resigned with effect from 31st March, 2022.

and there were no other specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company's affairs.

For **DSM & Associates,**
Company Secretaries
UCN No.P2015MH038100
Peer Review No.2229/2022

CS Sanam Umbargikar
Partner
M.No.F11777.
CP No.9394.
UDIN: F011777D000767532

Date: 9th August, 2022
Place: Mumbai.

To,

The Board of Directors

Informed Technologies India Limited

Dear Sirs,

Subject: Secretarial Audit Report for financial year ended 31st March, 2022.

Our report of even date is to be read along with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these Secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness, appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test check basis.
6. The Secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For **DSM & Associates,**

Company Secretaries

UCN No.P2015MH038100

Peer Review No.2229/2022

CS Sanam Umbargikar

Partner

M.No. F11777.

CP No.9394.

Date: 9th August, 2022.

Place: Mumbai.

INDEPENDENT AUDITORS' REPORT

To the Members of

Informed Technologies India Limited

Report on the Audit of the Standalone Financial Statements Opinion

We have audited the standalone financial statements of Informed Technologies India Limited ("the Company"), which comprise the Balance Sheet as at 31 March 2022, and the Statement of Profit and Loss (including other comprehensive income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2022, and profit (including other comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr.no	Key Audit Matters	Our Response
1.	Defined benefit obligation The valuation of the retirement benefit scheme in the company is determined with reference to various actuarial assumptions including discount rate, future salary increases, rate of inflation mortality rates and attrition rates. Due to the size of these assumptions can have a material impact on the defined benefit obligation	We have examined the key controls over the process involving member data, formulation of assumptions and the financial reporting process in arriving at the provision for retirement benefits. We tested the controls for determining the actuarial assumptions and the approval of those assumptions by senior management. We found these controls were designed, implemented and operated effectively, and therefore determined that we could place reliance on these key controls for the purpose of our audit. We tested the employee data used in calculating the obligation and where material, we also considered the treatment of curtailments, settlement, past service costs, remeasurements, benefits paid, and other amendments made to obligations during the year. From the evidence obtained, we found the data and assumptions used by the management in the actuarial valuations for retirement benefit obligations to be appropriate.

Other Information

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditors' report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Company's annual report, if we conclude that there is a material misstatement

therein, we are required to communicate the matter to those charged with governance and take

necessary actions, as applicable under the relevant laws and regulations.

Management's Responsibility for the Standalone Financial Statements

The Company's management and Board of Directors are responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit/(loss) (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

(A) As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books and records.

(c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

(e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

(a) The Company has disclosed the impact of pending litigations as at 31 March 2022 on its financial position in its standalone financial statements - Refer Note 35 to the standalone financial statements;

(b) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

(c) The Company did not have any long-term contracts including derivatives contract for which there were any material foreseeable losses.

(i) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(ii) The management has represented that, to the best of its knowledge and belief, no fund have been received by the Company from any persons or entities, including foreign entities (" Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d)(i) and (d)(ii) contain any material mis-statement.

(A) With respect to the matter to be included in the Auditors' Report under section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W
Sujesh Sharma
Partner
Membership No: 118944

Mumbai
UDIN:

ANNEXURE A

TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022.

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2022, we report the following:

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of Intangible assets.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, plant and equipment by which all Property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this programme, certain Property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regards to the size of the company and nature of its assets. During year discrepancies were noticed on such verification has been properly dealt with in the books of accounts.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) The nature of the company's operation during the year does not require it to hold inventories. Accordingly, paragraph 3(ii) of the order is not applicable to the company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, the provisions of clause 3(iii) (a), (b), (c), (d), (e) and (f) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records, the Company has not given any loans, or provided any guarantee or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013. Further, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 in relation to loans given and investments made.

(v) The Company has not accepted any deposits from the public within the meaning of the directives issued by the Reserve Bank of India, provisions of Section 73 to 76 of the Act, any other relevant provisions of the Act and the relevant rules framed thereunder. Accordingly, clause 3(v) of the order is not applicable.

(vi) The Central Government has not prescribed the maintenance of cost records under Section 148 of the Act for any of the services rendered by the Company. Accordingly, clause 3(v) of the order is not applicable.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Provident fund, Employees' State Insurance, Income-tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of Provident fund, Employees' State Insurance, Income-tax, Goods and Services tax, duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2022, for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no dues of Income-tax or Sales tax or Service tax or Goods and Services tax or duty of Customs or duty of Excise or Value added tax which have not been deposited by the Company on account of disputes.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in the repayment of loans or borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or government or government authority.

(c) According to the information and explanations given to us by the management, the Company has applied loans for the purpose for which the they were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds have been raised on short-term basis by the Company. Accordingly, clause 3(ix)(d) of the Order is not applicable.

(e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of our audit procedures.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Sections 177 and 188 of the Companies Act, 2013, where applicable, and the details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.

(xiv) (a) Based on information and explanations provided to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the Company issued till date for the period under audit.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) According to the information and explanation given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi)(a) of the order is not applicable to the company.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934. Accordingly, paragraph 3(xvi)(a) of the order is not applicable to the company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that

this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) According to the information and explanations given to us, and on the basis of our examination of the records of the Company, provisions of section 135 of the Companies Act, 2013 are not applicable to the Company. Accordingly, paragraph 3(xx)(a) and (b) of the order is not applicable to the company.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W

Sujesh Sharma
Partner
Membership No: 118944

Mumbai
UDIN:

ANNEXURE B

TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of Informed Technologies India Limited ("the Company") as of 31 March 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at 31st March 2022, based on the internal control with reference to financial statements criteria established by the company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Because of the matter described in Disclaimer of opinion paragraph below, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on internal financial controls system over financial reporting of the company.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financials Controls with reference to Financials Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements may become inadequate because of changes in the conditions or that the degree of compliance with the policies or procedures may deteriorate.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W
Sujesh Sharma
Partner
Membership No: 118944
UDIN:

Mumbai

BALANCE SHEET AS AT 31ST MARCH, 2022

₹ in Thousand

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
ASSETS			
Non-current assets			
Property, plant and equipment	2	26,159.53	28,672.70
Investment property	3	2,064.83	2,173.49
Other intangible assets	4	45.54	45.54
Intangible assets under development	5	-	-
Financial assets			
Investments	6	40,555.32	35,609.31
Non-current tax assets (Net)	7	974.89	2,124.76
Deferred tax assets (Net)	8	-	2,587.97
Other non-current assets	9	970.78	970.78
		70,770.89	72,184.55
Current assets			
Financial assets			
Investments	10	85,006.78	61,064.81
Trade receivables	11	4,190.92	2,997.23
Cash and cash equivalents	12	6,077.65	4,913.40
Bank balance other than mentioned in cash and cash equivalents	13	440.50	649.71
Other current assets	14	5,093.74	3,026.80
		100,809.59	72,651.94
TOTAL ASSETS		171,580.48	144,836.49
EQUITY AND LIABILITIES			
Equity			
Equity share capital	15	41,691.00	41,691.00
Other equity	16	115,434.00	95,477.49
Total Equity		157,125.00	137,168.49
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	17	965.53	2,034.75
Lease liabilities		-	-
Provisions	18	1,074.49	2,335.45
Deferred tax liabilities (Net)	19	1,456.57	-
Non-current tax liabilities (Net)	19		
Other non-current liabilities	20	5,454.77	-
Total non-current liabilities		8,951.37	4,370.20
Current liabilities			
Financial liabilities			
Borrowings	21	1,069.20	1,024.88
Lease liabilities		-	-
Trade payables	22		
Total outstanding dues of micro and small enterprises and		-	-
Total outstanding due of creditors other than micro and small enterprises		638.69	707.04
Other current liabilities	23	3,796.22	1,565.88
Total current liabilities		5,504.11	3,297.80
		14,455.48	7,668.00
TOTAL EQUITY AND LIABILITIES		171,580.48	144,836.49
Significant accounting policies	1		

The accompanying notes are an integral part of these standalone financial statements

As per our report of even date attached

For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W
Sujesh Sharma
Partner
M. No.:118944

Place: Mumbai
Date:

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
(DIN: 00270717)

Roshan Dsouza
Chief Financial Officer

Place: Mumbai
Date:

Nimis Sheth
Director
(DIN: 00482739)

Sia G. Khandelwal
Director
(DIN: 09281195)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

₹ in Thousand

	Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
I	**Revenue from operations**	24	26,421.44	25,615.96
II	**Other income**	25	21,884.30	24,039.80
III	**Total income (I + II)**		48,305.74	49,655.76
IV	**Expenses**			
	Employee benefits expenses	26	12,249.02	14,803.10
	Finance costs	27	453.35	414.61
	Depreciation and amortization expenses	2 - 4	2,578.94	2,868.42
	Other expenses	28	13,745.19	10,310.47
	Total expenses		29,026.50	28,396.59
V	**Profit before exceptional items and tax (III-IV)**		19,279.24	21,259.16
VI	**Exceptional items**		-	-
VII	**Profit/(Loss) before tax (V-VI)**		19,279.24	21,259.16
VIII	**Tax expense**	29		
	Current tax expense for current year		742.61	626.00
	Adjustment of tax relating to earlier periods		(139.22)	1,006.33
	Minimum alternate tax credit		-	-
	Deferred tax		4,044.55	1,441.48
IX	**Profit/(Loss) for the year (VII-VIII)**		14,631.31	18,185.36
X	**Other comprehensive income**	30		
	(i) Items that will not be reclassified to statement of profit and loss			
	Re-measurement gains/(losses) on defined benefit plans		379.19	(364.14)
	Fair value gains/ (losses) on equity instruments		4,946.02	501.08
	Income tax effect on above			
	(ii) Items that will be reclassified to statement of profit and loss			
	Debt instruments through other comprehensive income			-
	Income tax effect on above			
	Total Other Comprehensive Income		5,325.21	136.94
XI	**Total Comprehensive Income for the year (IX+X)**		19,956.51	18,322.30
	(Comprising profit and other comprehensive income for the year)			
	Earnings per equity share	31		
	Basic (in Rs)		3.51	4.36
	Diluted (in Rs)		3.51	4.36
	Significant accounting policies	1		

The accompanying notes are an integral part of these standalone financial statements

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W
Sujesh Sharma
Partner
M. No.:118944

Place: Mumbai
Date:

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
(DIN: 00270717)
Roshan Dsouza
Chief Financial Officer

Place: Mumbai
Date:

Nimis Sheth
Director
(DIN: 00482739)
Sia G. Khandelwal
Director
(DIN: 09281195)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

₹ in Thousand

	Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A.	Cash flows from operating activities:		
	Net profit / (loss) before exceptional items & tax	19,279.24	21,259.16
	Adjustments for:		
	Depreciation and amortization	2,578.94	2,868.42
	Finance cost	453.35	414.61
	Re-measurement gains/(losses) on defined benefit plans	379.19	(364.14)
	Profit on sale of investments	(1,997.79)	(6,069.74)
	Unrealised gain/ loss from investments	(14,024.62)	(18,048.76)
	Interest income	(129.67)	(53.80)
	Dividend income	(390.70)	(293.75)
	Profit on sale of fixed Assets	-	(94.95)
	Loss on discard of PPE	151.74	
	Capital WIP Written off	-	1,814.24
	Income from investment assets	(5,210.36)	(1,300.00)
	Operational profit before working capital changes	1,089.33	131.30
	Adjustments for changes in working capital:		
	Trade receivables	(1,193.69)	(1,019.78)
	Other current assets	(2,066.94)	1,541.41
	Trade payables	(68.35)	(321.14)
	Other current liabilities	1,387.81	(1,752.54)
	Cash from/ (used) in operating activities	(851.84)	(1,420.75)
	Direct taxes paid, net	546.48	(19.10)
	Net cash from/ (used) in operating activities	(305.36)	(1,439.84)
B.	**Cash flow from investing activities**		
	Purchase of property, plant and equipment	(108.86)	(500.54)
	Proceeds from sale of property, plant and equipment	-	210.00
	Payment towards purchase of investments	(18,874.15)	(32,925.65)
	Proceeds from sale of investments	10,954.58	37,302.13
	Income from investment assets	5,210.36	1,300.00
	Dividend received	390.70	293.75
	Interest received	129.67	53.80
	Proceeds / (repayment) of loans and deposits (net)	5,454.77	(897.38)
	Net cash from/ (used) in investing activities	**3,157.07**	**4,836.10**
C.	**Cash flow from financing activities**		
	Proceeds/(repayment) of non-current borrowings (net)	(1,069.22)	(1,024.88)
	Proceeds / (repayment) of current borrowings (net)	44.32	(125.55)
	Dividend paid	(209.21)	(202.12)
	Finance cost	(453.35)	(414.61)
	Net cash generated from financing activities	(1,687.46)	(1,767.16)
D.	**Net cash flows during the year (A+B+C)**	1,164.26	1,629.09
E.	**Cash and cash equivalents at the beginning**	4,913.40	3,284.31
F.	**Cash and cash equivalents at the end (D+E)**	6,077.65	4,913.40
G.	**Cash and cash equivalents comprise of:**		
	Cash on hand	21.89	25.49
	Cheques on hand		
	Balances with banks	6,055.76	4,887.91
	Cash and cash equivalents at the end	6,077.65	4,913.40

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W
Sujesh Sharma
Partner
M. No.:118944

Place: Mumbai
Date:

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
(DIN: 00270717)
Roshan Dsouza
Chief Financial Officer

Nimis Sheth
Director
(DIN: 00482739)
Sia G. Khandelwal
Director
(DIN: 09281195)

Place: Mumbai
Date:

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2022

a. Equity Share Capital:

For the year ended 31st March, 2022

Particulars	No. of Shares	₹ in Thousand
Equity shares of Rs.10 each issued, subscribed and fully paid		
At 1st April, 2021	**41,69,100**	**41,691.00**
Changes in Equity Share Capital due to prior period errors	**-**	**-**
Restated balance at 1 April 2021	**41,69,100**	**41,691.00**
Issue of share capital	**-**	**-**
At 31st March, 2022	**41,69,100**	**41,691.00**

For the year ended 31st March, 2021

Particulars	No. of Shares	₹ in Thousand
Equity shares of Rs.10 each issued, subscribed and fully paid		
At 1st April, 2020	**41,69,100**	**41,691.00**
Changes in Equity Share Capital due to prior period errors	**-**	**-**
Restated balance at 1 April 2020	**41,69,100**	**41,691.00**
Issue of share capital	**-**	**-**
At 31st March, 2021	**41,69,100**	**41,691.00**

b. Other equity

For the year ended 31st March, 2022 ₹ in Thousand

Particulars	Share application money pending allotment	Equity Component of Compound Financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	Total
			Capital Reserve	Securities Premium	General reserve	Retained earnings				
As at 1st April, 2021	-	-	-	-	1,10,407.86	(7,211.05)	-	(6,364.58)	(1,354.75)	95,477.49
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2021	-	-	-	-	1,10,407.86	(7,211.05)	-	(6,364.58)	(1,354.75)	95,477.49
Profit for the year	-	-	-	-	-	14,631.31		-	-	14,631.31
Other comprehensive income										
"Re-measurement of gain/(loss) on defined benefit plans (net of tax)"	-	-	-	-	-	-	-	-	379.19	379.19
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	4,946.02	-	4,946.02
Total Comprehensive Income	-	-	-	-	-	14,631.31	-	4,946.02	379.19	19,956.51
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	-	-	-	-	1,10,407.86	7,420.26	-	(1,418.57)	(975.56)	1,15,434.00

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2022

For the year ended 31st March, 2021 ₹ in Thousand

Particulars	Share application money pending allotment	Equity Component of Compound Financial instruments	Reserves and Surplus				Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	Total
			Capital Reserve	Securities Premium	General reserve	Retained earnings				
As at 1st April, 2020	-	-	-	-	1,10,407.86	(25,396.41)		(6,865.66)	(990.61)	77,155.19
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2020	-	-	-	-	1,10,407.86	(25,396.41)	-	(6,865.66)	(990.61)	77,155.19
Profit for the year	-	-	-	-	-	18,185.36	-	-	-	18,185.36
Other comprehensive income										
"Re-measurement of gain/(loss) on defined benefit plans (net of tax)"	-	-	-	-	-	-	-	-	(364.14)	(364.14)
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	501.08	-	501.08
Total Comprehensive Income	-	-	-	-	-	18,185.36	-	501.08	(364.14)	18,322.30
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2021	-	-	-	-	1,10,407.86	(7,211.05)	-	(6,364.58)	(1,354.75)	95,477.49

Note - 1

Significant Accounting Policies

1. Corporate Information

Informed Technologies India Limited ('ITIL' 'The Company') is a limited Company incorporated and domiciled in India. The Company is a public limited company and its equity shares are listed with Bombay Stock Exchange ("BSE") in India.

The registered office of the Company is situated at 20th Floor, Nirmal Building, Nariman Point, Mumbai– 400021.

2. Statement of Compliance

These standalone financial statements are prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2017 notified under section 133 of the Companies Act, 2013, the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

3. Basis of Preparation

The standalone financial statements of the Company have been prepared and presented on the going concern basis and at historical cost except for the following assets and liabilities which have been measure at fair value.

- Certain financial assets and liabilities at fair value (refer accounting policy regarding financial instruments)
- Employee's Defined Benefit Plan as per actuarial valuation

4. Functional and Presentation Currency

The standalone financial statements are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

5. Use of Estimates

The preparation of standalone financial statements in conformity with the Indian Accounting Standards requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of the standalone financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

6. Classification of Assets and Liabilities as Current and Non-Current

All assets and liabilities are classified as current and non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time lag between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months period has been considered by the Company as its normal operating cycle.

7. Overall Consideration

The standalone financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

8. Revenue Recognition

Sale of services

Sale of services are recognized on satisfaction of performance obligation towards rendering of such services.

Dividend, Interest and Rental Income

Dividend from investments are recognized in profit or loss when the right to receive payment is established.

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Rental income is recognized in accordance with recognition and measurement criteria of Ind AS 116 for Lessor.

9. Property Plant and Equipment

Property, plant and equipment are stated at acquisition or construction cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost of bringing the assets to its location and working condition for its intended use, including relevant borrowing costs and any expected costs of decommissioning.

If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

The cost of an item of PPE is recognized as an assets if, and only if, it is probable that the economic benefits associated with the item will flow to the Company in future periods and the item can be measured reliably. However, cost of excludes indirect

taxes to the extent credit of the duty or tax is availed off.

Items such as spare parts, standby equipment and servicing equipment are recognized as PPE when it is held for use in production or supply of goods or services, or for administrative purpose, and are expected to be used for more than one year. Otherwise such items are classified as inventory.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of assets. Any gain or loss arising on the disposal or retirement of an item of PPE, is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognized in the Standalone Statement of Profit and Loss.

Capital Advance given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under Other Non-current Assets.

Expenditure incurred after the PPE have been put into operations, such as repairs and maintenance expenses are charged to the Standalone Statement of Profit and Loss during the period in which they are incurred.

10. Depreciation and Amortization

Depreciation on tangible assets is provided on Straight Line Method and based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013, except in respect of the following assets, where the useful life is exceeding those prescribed in Schedule II based on the Chartered Engineer's Valuation Certificate namely:

Description	Range of Useful lives in years
Furniture	1 – 9 years
Electrical Installation	2 years

Depreciation on assets purchased / sold during the period is proportionately charged. The residual value for all the above assets are retained at 5% of the cost. Residual values and useful lives are reviewed and adjusted, if appropriate, for each reporting period.

11. Intangible Assets

Intangible assets are stated at Cost of acquisition, less accumulated amortization/depletion and accumulated impairment losses, if any, are amortized over a period of 6 years or license period, whichever is lower.

Expenditure incurred on development is capitalized if such expenditure leads to creation of any intangible assets, otherwise, such expenditure is charged to the Standalone Statement of Profit and Loss.

12. Investment Property

Investment properties are recognized initially at cost. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation. The Company has depreciated assets based on Straight line method as per Schedule II to the Companies Act, 2013.

13. Impairment of Assets

At end of each reporting period, the Company reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated to be less than its carrying amount, the carrying amount of the assets is reduced to its recoverable amount. An Impairment loss is recognised immediately in the Standalone Statement of Profit and Loss.

14. Cash and Cash equivalents and Cash Flow Statement

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within three months from the date of acquisition and which are readily convertible into cash and which are subject to only an insignificant risk of changes in value.

Cash flows are reported using the indirect method, whereby Profit or Loss before tax is appropriately classified for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents include cash in hand, cheques on hand, balances with banks in current accounts, EEFC accounts and other short- term highly liquid investments with original maturities of three months or less.

15. Segment reporting

The Company is principally engaged in the business of Business process outsourcing which is the only operating reportable segment as per Ind AS 108.

16. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred under finance costs. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to interest costs.

17. Foreign Exchange Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction. At end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing on that date. Non-monetary items that are measured in terms of historical cost in a foreign currency, are not retranslated. Exchange difference on monetary items is recognised in the Standalone Statement of Profit and Loss in the period in which these arise.

18. Income Taxes

Tax expense recognized in the Standalone Statement of Profit and Loss comprises the sum of deferred tax and current tax not recognized in other comprehensive income or directly in equity.

Calculation of current tax is based on tax rates in accordance with tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income taxes are calculated using the 'Balance Sheet approach on temporary differences between the carrying amounts of assets and liabilities in standalone financial statements and the amount used for taxation purposes.

Deferred taxes pertaining to items recognized in other comprehensive income (OCI) are disclosed under OCI.

Deferred tax assets are recognized to the extent that it is probable that the underlying tax loss or deductible temporary difference will be utilized against future tax liability. This is assessed based on the Company's forecast of future earnings, excluding non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.

Deferred tax liabilities are generally recognized in full, although Ind AS 12 'Income Taxes' specifies some exemptions.

Minimum Alternate Tax (MAT) Credit are in the form of unused tax credits that are carried forward by the Company for specified period of time, hence, it is presented as Deferred Tax Assets.

19. Employee Benefits

Short-term obligations:

Short term obligations are those that are expected to be settled fully within 12 months after the end of the reporting period. They are recognised up to the end of the reporting period at the amounts expected to be paid at the time of settlement.

Other Long-term obligations:

The liabilities for earned leave are not expected to be settled wholly within 12 months after end of the period in which the employees render the related service.

Long-term compensated absences are provided for on the basis of an actuarial valuation at the end of each financial year. Actuarial gains / losses, if any, are recognised immediately in Standalone Statement of Profit and Loss.

Defined Contribution Plans:

Contribution payable to recognised provident funds, which are substantially defined contribution plans, is recognised as expense in the Standalone Statement of Profit and Loss, as they are incurred.

Defined Benefit Plan:

The obligation in respect of defined benefit plan, which covers Gratuity, is provided for on the basis of an actuarial valuation at the end of each financial year. Gratuity is funded with an approved trust maintained by LIC.

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the Balance Sheet with a charge or credit recognised in other comprehensive income in the period in which they occur. Re-measurement recognised in other comprehensive income is reflected immediately in OCI Reserve and will not be reclassified to Standalone Statement of Profit and Loss.

Bonus Payable:

The Company recognized a liability and an expense for bonus. The Company recognised a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

20. Lease

The Company, at the inception of a contract, assesses whether the contract is a lease or not lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration. This policy has been applied to contracts existing and entered into on or after April 1, 2019 as per Ind As 116.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company has elected not to recognise right-of-use assets and lease liabilities for short-term leases that have a lease term of 12 months or less and leases of low-value assets. The Company recognises the lease payments associated with these leases as an expense over the lease term.

In the comparative period, leases under which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. When acquired, such assets are capitalized at fair value or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments and receipts under operating leases are recognised as an expense and income respectively, on a straight line basis in the Standalone Statement of Profit and loss over the lease term except where the lease payments are structured to increase in line with expected general inflation.

In accordance with the standard the company has elected not to apply the requirements of Ind AS 116 to short term leases less than 12 months.

21. Trade receivable

Trade receivables are amounts due from customers for goods sold or services performed in the ordinary course of business. If the receivable is expected to be collected within a period of 12 months or less from the reporting date (or in the normal operating cycle of the business, if longer), they are classified as current assets otherwise as non-current assets.

Trade receivables are measured at their transaction price unless it contains a significant financing component or pricing adjustments embedded in the contract.

22. Financial Instruments

Initial Recognition and Measurement:

Financial assets (other than trade receivables) and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the financial instrument and are measured initially at fair value adjusted for transaction costs, except for those carried at fair value through Standalone Statement of Profit and Loss which are measured initially at fair value.

Trade receivables are recognised at their transaction value as the same do not contain significant financing component.

Trade payable is in respect of the amount due on account of goods purchased in the normal course of business are recognised at their transaction value as the same do not contain significant financing component.

(I) Financial Assets:

Classification and Subsequent Measurement:

The Company classifies financial assets as subsequently measured at amortised cost, fair value through other comprehensive income (FVTOCI) or fair value through profit or loss (FVTPL) on the basis of both

(a) Business model for managing the financial assets, and

(b) The contractual cash flow characteristics of the financial asset

A Financial Asset is measured at amortised cost if both of the following conditions are met:

(i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, and

(ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset is measured at fair value through Other Comprehensive Income (FVTOCI) if both of the following conditions are met:

(i) the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and

(ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A Financial Asset shall be classified and measured at fair value through profit or loss (FVTPL) unless it is measured at amortised cost or at fair value through OCI.

All recognized financial assets are subsequently measured in their entirety at either amortised cost or fair value,

depending on the classification of the financial assets.

Equity Investments:

Equity investments in Associates are out of scope of Ind AS 109 and hence, the Company has accounted for its investment in Associates at cost. All other equity investments are measured at fair value.

Equity instruments, which are held for trading are classified as at FVTPL. For equity instruments other than held for trading, the company has exercised irrevocable option to recognise in other comprehensive income subsequent changes in the fair value.

Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises an associated liability.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in the Standalone Statement of Profit and loss or transfer to retained earnings, as the case may be.

(II) Financial Liabilities and Equity Instruments

Classification as Debt or Equity:

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Financial liabilities:

Financial liabilities are classified, at initial recognition:

- At fair value through Standalone Statement of Profit and Loss,
- Loans and borrowings, payables, or
- As derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, they are recognised net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings, including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent Measurement:

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at FVTPL:

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading, if they are incurred for the purpose of repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the Standalone Statement of Profit and loss.

Financial liabilities designated upon initial recognition at FVTPL are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

Loans and Borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in the Standalone Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortisation process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Standalone Statement of Profit and Loss.

Derecognition of Financial Liabilities:

The Company de-recognises financial liabilities when and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the Standalone Statement of Profit and loss or transfer to retained earnings, as the case may be.

23. Provisions and contingent liabilities

Provisions:

A Provision is recorded when the Company has a present obligation (legal or constructive)as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Contingent liabilities:

Whenever there is possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability are considered as contingent liability.

Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets:

Contingent assets are not recognised in the standalone financial statements since this may result in recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related assets is not a contingent assets and is recognised.

24. Investment in Associates

The investments in associates are carried in these standalone financial statements at historical cost except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for as Non-current assets held for sale and discontinued operations.

When the Company is committed to a sale plan involving disposal of an investment, or a portion of an investment in an associate the investment or the portion of the investment that will be disposed of is classified as held for sale when the criteria described above are met.

Any retained portion of an investment in an associate that has not been classified as held for sale continues to be accounted for at historical cost. Upon loss of significant influence over the associate the Company measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate and the fair value of retained investment and proceeds from disposal is recognised in Standalone Statement of Profit and Loss.

25. Cash Dividend to Equity Holders of the Company

The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

26. Earnings per share

Basic earnings per share are calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the Net Profit or Loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are considered for the effects of all dilutive potential equity shares.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 2

Property, plant and equipment

F.Y.2021-22

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	
		As at 1st April, 2021	Additions	Disposals /De-recognition during the year	Revaluation recognised in OCI	As at 31st March, 2022	As at 1st April, 2021	Additions	Transfer**	Disposals /De-recognition during the year	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021
(a)	**Land :**												
(a)	**Buildings :**												
	Buildings freehold	19,646.33	-	-	-	19,646.33	7,388.70	332.00	-	-	7,720.70	11,925.63	12,257.63
	Buildings leasehold	8,537.10	-	-	-	8,537.10	2,153.06	134.30	-	-	2,287.36	6,249.74	6,384.04
(b)	Plant and equipment	-	-	-	-	-	-		-	-	-	-	-
(c)	Furniture and fixtures	3,735.00	-	532.75	-	3,202.25	2,351.93	166.62	-	506.12	2,012.43	1,189.82	1,383.08
(d)	Vehicles*	12,408.34	-	-	-	12,408.34	5,968.42	1,143.44	-	-	7,111.86	5,296.49	6,439.92
(e)	Office equipment	3,831.95	108.86	1,329.37	-	2,611.43	2,753.20	294.27	-	1,262.90	1,784.57	826.86	1,078.74
(f)	Computers	3,438.06	-	598.90	-	2,839.16	2,681.66	337.32	-	568.95	2,450.03	389.14	756.40
(g)	Electrical installation	1,485.35	-	573.87	-	911.48	1,112.46	62.34	-	545.17	629.63	281.85	372.89
	Total	**53,082.13**	**108.86**	**3,034.89**	**-**	**50,156.10**	**24,409.43**	**2,470.29**	**-**	**2,883.15**	**23,996.57**	**26,159.53**	**28,672.70**

F.Y.2020-21

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	
		As at 1st April, 2020	Additions	Disposals /De-recognition during the year	Revaluation recognised in OCI	As at 31st March, 2021	As at 1st April, 2020	Additions	Transfer**	Disposals /De-recognition during the year	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
(a)	**Land :**												
(a)	**Buildings :**												
	Buildings freehold	19,646.33	-	-	-	19,646.33	7,056.70	332.00	-	-	7,388.70	12,257.63	12,589.63
	Buildings leasehold	8,537.10	-	-	-	8,537.10	2,018.76	134.30	-	-	2,153.06	6,384.04	6,518.34
(b)	Plant and equipment	-	-	-	-	-	-	-	-	-	-	-	-
(c›)	Furniture and fixtures	3,735.00	-	-	-	3,735.00	2,185.31	166.62	-	-	2,351.93	1,383.08	1,549.69
(d)	Vehicles*	14,709.35	-	2,301.01	-	12,408.34	6,741.95	1,412.42	-	2,185.96	5,968.42	6,439.92	7,967.40
(e›)	Office equipment	3,514.10	317.84	-	-	3,831.95	2,462.29	290.91	-	-	2,753.20	1,078.74	1,051.81
(f)	Computers	3,255.36	182.70	-	-	3,438.06	2,320.50	361.17	-	-	2,681.66	756.40	934.86
(g)	Electrical installation	1,485.35	-	-	-	1,485.35	1,050.12	62.34	-	-	1,112.46	372.89	435.23
	Total	**54,882.59**	**500.54**	**2,301.01**		**53,082.13**	**23,835.62**	**2,759.77**	**-**	**2,185.96**	**24,409.43**	**28,672.70**	**31,046.97**

* Vehicles acquired under finance lease is recognized under PPE as substantially all the significant risk and rewards incidental to ownership of vehicles under lease have been transferred to the Company.

** This transfer relates to the accumulated depreciation as at the revaluation date that was eliminated against the gross carrying amount of the revalued asset.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 3
Investment Property
F.Y.2021-22

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021
(a)	**Buildings :**										
	Office Premises-freehold	4,353.73	-	-	4,353.73	2,180.24	108.66	-	2,288.90	2,064.83	2,173.49
	Total	**4,353.73**	**-**	**-**	**4,353.73**	**2,180.24**	**108.66**	**-**	**2,288.90**	**2,064.83**	**2,173.49**

F.Y.2020-21

(a)	**Buildings :**										
	Office Premises-freehold	4,353.73	-	-	4,353.73	2,071.58	108.66	-	2,180.24	2,173.49	2,282.14
	Total	**4,353.73**	**-**	**-**	**4,353.73**	**2,071.58**	**108.66**	**-**	**2,180.24**	**2,173.49**	**2,282.14**

(a) Information regarding income and expenditure of investment property:

Particulars	Year Ended 2022	Year Ended 2021
I Rental income from investment property	5,210.36	1,300.00
II Direct expenses: Contribute to rental income (including R&M)	486.68	446.48
III Profit before depreciation and indirect expenses (I - II)	4,723.68	853.52
IV Depreciation	**108.66**	**108.66**
V Profit before indirect expenses	**4,615.02**	**744.86**

(b) The fair value of the Company's Investments properties as at March 31, 2022 have been arrived at on the basis of valuation performed by register valuer and is a specialist in valuing these types of investment properties and is a registered valuer as defined under rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017. Valuation technique used for said property is as per DCF method of Income approach.

₹ in Thousand

Fair value of investment properties:	As at 31st March, 2022	As at 31st March, 2021
Office premises	2,38,800.00	1,89,196.00

Note - 4
Other intangible assets
F.Y.2021-22

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021
	Computer software	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54
	Total	**961.73**	**-**	**-**	**961.73**	**916.19**	**-**	**-**	**916.19**	**45.54**	**45.54**

F.Y.2021-21

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
	Computer software	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54
	Total	**961.73**	**-**	**-**	**961.73**	**916.19**	**-**	**-**	**916.19**	**45.54**	**45.54**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 5
Intangible assets under development
F.Y.2021-22

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021
(a)	Intangible asset under development	-	-	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

F.Y.2021-21

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
(a)	Intangible asset under development	1,814.24	-	1,814.24	-	-	-	-	-	-	1,814.24
	Total	**1,814.24**	**-**	**1,814.24**	**-**	**-**	**-**	**-**	**-**	**-**	**1,814.24**

Note - 6
Non-current financial assets - investments
F.Y.2021-22

₹ in Thousand

Particulars	Face value (Rs.)	Numbers as at 31st March 2022	As at 31st March, 2022	As at 31st March, 2021
Investment in equity instruments				
Unquoted equity shares				
Entecres Labs Private Ltd.	10	4,680	10,487.88	10,487.88
Gras Education and Training Service Pvt. Ltd.	10	159,957	15,896.53	15,896.53
			26,384.41	**26,384.41**
Quoted equity shares				
Others:				
Carried at fair value through other comprehensive income (FVTOCI)				
Gujarat Steel Tubes Ltd.	10	180	0.38	0.38
Nagpur Power & Industries Ltd.	10	254,232	13,715.82	9,050.66
Zenith Birla (I) Ltd.	10	267,484	454.72	173.86
			14,170.91	**9,224.90**
Total			**40,555.32**	**35,609.31**

Other details:

I. Aggregate book value of:

Particulars	As at 31st March, 2022	As at 31st March, 2021
Quoted investments	14,170.91	9,224.90
Unquoted investments	26,384.41	26,384.41
	40,555.32	**35,609.31**
Aggregate market value of quoted investments	14,170.91	9,224.90
Aggregate impairment in value of investments	-	-

II. Disclosure requirement of Ind AS 107- financial instruments :
Equity instrument (other than subsidiary and associates) designated at FVTOCI:

These investment have been designated on initial recognition to be measured at FVTOCI as these are long-term investment and not intended for sale.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 7

Non-current tax assets/(liabilities) (Net)

₹ in Thousand

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for taxation	(10,435.61)	(25,423.00)
Income tax paid	11,410.50	27,547.76
Less: MAT credit entitlement	-	-
Total	**974.89**	**2,124.76**

Note - 8

Deferred tax assets (Net)

₹ in Thousand

Particulars	As at 31st March, 2022	As at 31st March, 2021
Opening balance	-	4,029.45
Add: DTA/(DTL) for the year	-	(1,441.48)
Less: MAT credit entitlement	-	-
Total	**-**	**2,587.97**

Note - 9

Other non-current assets

Security deposits	754.88	754.88
Advances to supplier for goods and services	215.90	215.90
Total	**970.78**	**970.78**

Note - 10

Current financial assets - investments

Carried at fair value through profit and loss (FVTPL)		
Quoted		
Investment in equity instruments	58,296.54	37,802.19
Investment in mutual funds	6,746.93	6,786.10
Investment in Gold ETF	9,963.31	11,476.51
Unquoted		
Investment in Alternate Investment Funds	10,000.00	5,000.00
Total	**85,006.78**	**61,064.81**
Other details:		
I. Aggregate book value of:		
Quoted investments	75,006.78	56,064.81
Unquoted investments	10,000.00	5,000.00
	85,006.78	**61,064.81**
Aggregate market value of quoted investments	75,006.78	56,064.81
Aggregate impairment in value of investments	-	-

Note - 11

Trade receivables

(Unsecured, unless otherwise stated)

Considered good	4,190.92	2,997.23
Doubtful	-	-
Total	**4,190.92**	**2,997.23**

Trade Receivables ageing schedule

As at 31st March, 2022

₹ in Thousand

Particulars	< 6 Months	6-12 Months	1-2 Years	2-3 Years	> 3 Years	Total
(i) Undisputed Trade receivables – considered good	4,190.92	-	-	-	-	4,190.92
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	4,190.92	**-**	**-**	**-**	**-**	**4,190.92**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

As at 31st March, 2021

(i) Undisputed Trade receivables – considered good	2,997.23	-	-	-	-	2,997.23
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	2,997.23	**-**	**-**	**-**	**-**	**2,997.23**

1. No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

2. There are no unbilled receivables, hence the same is not disclosed in the ageing schedule.

Note - 12
Cash and cash equivalents

₹ in Thousand

Particulars	As at 31st March, 2022	As at 31st March, 2021
Balance with banks:		
In Current accounts	1,368.46	4,782.50
In Deposit accounts	4,671.07	67.67
In EEFC accounts	16.23	37.74
Cash on hand	21.89	25.49
Total	**6,077.65**	**4,913.40**

Note - 13
Bank balance other than mentioned in cash and cash equivalents

Unclaimed dividend	440.50	649.71
Total	**440.50**	**649.71**

Note: There are no amounts due and outstanding to be credited to the investor education and protection fund as at 31st March, 2022.

Note - 14
Other current assets

Balance with statutory/government authorities	2,825.43	2,112.59
Prepaid expenses	472.83	455.14
Advances to supplier for services	1,367.57	227.36
Advances to employees	274.84	225.36
Other receivables	153.08	6.36
Total	**5,093.74**	**3,026.80**

Note - 15
Equity Share Capital :

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	₹ in Thousand	No. of shares	₹ in Thousand
Authorized Capital				
Equity shares of Rs. 10/- each	7,000,000	70,000.00	7,000,000	70,000.00
15% 'A' cumulative redeemable preference shares of Rs. 100/- each	50,000	5,000.00	50,000	5,000.00
	7,050,000	**75,000.00**	**7,050,000**	**75,000.00**
Issued, Subscribed and Paid-up				
Equity Shares of Rs. 10/- each fully paid up	4,169,100	41,691.00	4,169,100	41,691.00
Total	**4,169,100**	**41,691.00**	**4,169,100**	**41,691.00**

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

a. Reconciliation of the number of shares outstanding is set out below:

Particulars	Number of Shares	
	As at 31st March, 2022	As at 31st March, 2021
Equity shares at the beginning of the year	41,69,100	41,69,100
Add: shares issued during the year	-	-
Less: shares cancelled/bought back during the year	-	-
Equity shares at the end of the year	41,69,100	41,69,100

b. The equity shares of the company having voting rights and are subject to the restriction as prescribed under the Companies Act 2103.

c. Disclosure pursuant to note no. 6(D) (h,i,j,k,l) of part I of schedule III of companies act, 2013 is NIL.

d. Shareholders holding more than 5% of the aggregate shares in the company

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	% of holdings	No. of shares	% of holdings
Khandelwals Limited*	2,678,220	64.24	2,678,220	64.24
Life Insurance Corporation of India Ltd.	381,913	9.16	382,816	9.18

*Khandelwals Limited is registered outside India i.e. 10 Orange Street, London , United Kingdom

e. During the financial year 2021-22 company has transferred 8760 number of equity shares to IEPF account as per MCA general circular no. 12/2017 and section 124(6).

f. Details of shares held by promoters:

As at 31st March, 2022

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% change during the year
Geeta P Khandelwal	115,040	-	115,040	2.76	-
Gautam Khandelwal	110,751	-	110,751	2.66	-
Suelve G Khandelwal	101,580	-	101,580	2.44	-
Sia G Khandelwal	40,250	-	40,250	0.97	-
Uday Siddharth Khandelwal	40,250	-	40,250	0.97	-
Tara G Khandelwal	40,190	-	40,190	0.96	-
Khandelwals Limited	2,678,220	-	2,678,220	64.24	-

As at 31st March, 2021

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% change during the year
Geeta P Khandelwal	1,15,040	-	1,15,040	2.76	-
Gautam Khandelwal	1,10,751	-	1,10,751	2.66	-
Suelve G Khandelwal	1,01,580	-	1,01,580	2.44	-
Sia G Khandelwal	40,250	-	40,250	0.97	-
Uday Siddharth Khandelwal	40,250	-	40,250	0.97	-
Tara G Khandelwal	40,190	-	40,190	0.96	-
Khandelwals Limited	26,78,220	-	26,78,220	64.24	-

Note - 16
Other Equity
For the year ended 31st March, 2022

Particulars	Reserves and Surplus									Total
	Share application money pending allotment	Equity Component of Compound Finncial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2021	-	-	-	-	110,407.86	(7,211.05)	-	(6,364.58)	(1,354.75)	95,477.49
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2021	-	-	-	-	110,407.86	(7,211.05)	-	(6,364.58)	(1,354.75)	95,477.49
Profit for the year	-	-	-	-	-	14,631.31		-	-	14,631.31
Other comprehensive income										
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-		-	379.19	379.19
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-		4,946.02	-	4,946.02
Total Comprehensive Income	-	-	-	-	-	14,631.31	-	4,946.02	379.19	19,956.51
Proposed dividend on equity shares	-	-	-	-	-	-		-	-	-
Tax paid thereon	-	-	-	-	-	-		-	-	-
Transfer to retained earnings	-	-	-	-	-	-		-	-	-
Balance as at 31st March 2022	**-**	**-**	**-**	**-**	**110,407.86**	**7,420.26**	**-**	**(1,418.57)**	**(975.56)**	**115,434.00**

For the year ended 31st March, 2021

Particulars	Reserves and Surplus									Total
	Share application money pending allotment	Equity Component of Compound Finncial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2020	-	-	-	-	110,407.86	(25,396.41)		(6,865.66)	(990.61)	77,155.19
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2020	-	-	-	-	110,407.86	(25,396.41)	-	(6,865.66)	(990.61)	77,155.19
Profit for the year	-	-	-	-	-	18,185.36	-	-	-	18,185.36
Other comprehensive income										
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	(364.14)	(364.14)
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	501.08	-	501.08
Total Comprehensive Income	-	-	-	-	-	18,185.36	-	501.08	(364.14)	18,322.30
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2021	**-**	**-**	**-**	**-**	**110,407.86**	**(7,211.05)**	**-**	**(6,364.58)**	**(1,354.75)**	**95,477.49**

Note - 17

Borrowings **₹ in Thousand**

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Secured		
Term loan from banks	965.54	2,034.75
Total	965.54	2,034.75

Term loan consist of:

(1) Kotak Mahindra Prime Ltd having fixed interest @ 9.36% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 60 equated monthly instalments (EMI) of ₹ 64.43 Thousand each till July, 2024 of which principal sum therein totaling to ₹ 965.54 Thousand payable over balance 16 EMI's are long term maturities.

Note - 18

Provisions **₹ in Thousand**

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Provision for Employee Benefits:		
Gratuity	302.57	1,707.60
Leave encashment	771.92	627.85
Total	1,074.49	2,335.45

Note - 19

Deferred tax liabilities (Net) **₹ in Thousand**

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Opening Balance	(2,587.97)	-
Add: DTL for the year	4,044.55	-
Less: MAT credit entitlement		
Total	1,456.57	-

Note - 20

Other non-current liabilities **₹ in Thousand**

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Security deposits	5,454.77	-
Other liabilities	-	-
Total	5,454.77	-

Note - 21

Borrowings **₹ in Thousand**

Particulars	As at 31st March, 2022	As at 31st March, 2021
Current maturity of term loans from bank	1,069.20	1,024.88
Total	**1,069.20**	**1,024.88**

Note - 22

Trade Payables **₹ in Thousand**

Particulars		**As at 31st March, 2022**	**As at 31st March, 2021**
TP01	Total outstanding dues of micro, small and medium enterprises enterprises	-	-
TP02	Total outstanding dues of creditors other than micro, small and medium enterprises enterprises	638.69	707.04
	Total	**638.69**	**707.04**

(i) Total outstanding dues of micro, small and medium enterprises (MSME): ₹ in Thousand

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.	-	-
The amount of interest paid by the buyer in terms of section 16 of the micro, small and medium enterprises development act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the micro, small and medium enterprises development act, 2006.	-	-

The amount of interest accrued and remaining unpaid at the end of each accounting year end.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the micro, small and medium enterprises development act, 2006.	-	-

(ii) The balance of trade payables are subject to confirmation.

(iii) The information has been given in respect of such vendor to the extent they could be identified as micro and small enterprises on the basis of information available with the company.

Trade Payables ageing schedule:

As at 31st March, 2022 **₹ in Thousand**

Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	3.91	-	-	-	3.91
(ii) Others	625.63	6.16	-	3.00	634.79
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	629.54	**6.16**	**-**	**3.00**	**638.69**

As at 31st March, 2021 **₹ in Thousand**

Particulars	**Less than 1 year**	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
(i) MSME	4.06	-	-	-	4.06
(ii) Others	699.12	0.86	-	3.00	702.98
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	703.18	**0.86**	**-**	**3.00**	**707.04**

Note - 23

Other current liabilities **₹ in Thousand**

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Statutory liabilities	522.12	194.98
Unclaimed dividend	440.50	649.71
Other payables	252.60	(2.37)
Provision for expenses	479.70	723.55
Advance from Customer	2,101.30	-
Total	**3,796.22**	**1,565.88**

Movement of provisions during the year as required by Ind AS -37 - 'provisions, contingent liabilities and contingent assets' :

Provision for expenses: **₹ in Thousand**

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Balance at the beginning of the year	723.55	626.59
Add: created during the year	1,311.67	2,029.91
Less: settled/reversed during the year	1,555.52	1,932.95
Less: reversed during the year		
Balance at the end of the year	479.70	723.55

Notes to financial statements for the year ended 31st March, 2022

Note - 24

Revenue from operations **₹ in Thousand**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Sale of services	26,421.44	25,615.96
Total	26,421.44	25,615.96

Note - 25

Other income **₹ in Thousand**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Interest income	129.67	53.80
Dividend income	390.70	293.75
Profit/ (loss) on sale of :		
Investment (net) - mutual funds units	-	10.09
Investment (net) - equity instruments	1,997.79	6,059.66
Gain/(Loss) on fair valuation of current investments (measure at FVTPL)	14,024.62	18,048.76
Rental income	5,210.36	1,300.00
Other non-operating income	100.00	25.00
Profit on sale of fixed assets	-	62.92
Sale of scrap	34.30	-
Sundry balance w/off	(3.13)	(1,814.16)
Total	21,884.30	24,039.80

Note - 26

Employee benefit expenses **₹ in Thousand**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Salaries and wages, including bonus and ex-gratia	10,730.09	13,204.54
Contribution to provident and other funds	795.89	684.31
Staff welfare expenses	272.77	352.97
Gratuity and leave salary	450.28	558.57
Training expenses	-	2.72
Total	**12,249.02**	**14,803.10**

Note - 27

Finance costs **₹ in Thousand**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Interest expenses	372.02	334.33
Bank charges	81.33	80.28
Total	453.35	414.61

Note - 28

Other expenses **₹ in Thousand**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Advertisement and publicity	125.20	119.30
Auditors remuneration (Net of GST) Refer Note No. 28.1	425.00	425.00
Business promotion expenses	-	25.00
Conveyance	926.14	623.13
Electricity charges	660.16	792.96
Insurance charges	445.95	402.74
Legal & consultancy fees	2,704.64	1,376.38
Motor car expenses	397.70	589.35
Printing & stationery	34.28	7.96
Rates & taxes	630.99	645.78
Repair to buildings	-	-
Repairs to others	3,178.00	2,709.25
Loss on discard of PPE	151.74	-
Software expenses	1.19	110.82
Travelling expenses-director's	220.81	-
Travelling expenses-foreign	-	-
Travelling expenses-others	81.03	69.36
Website, internet charges	194.62	304.13
Miscellaneous expenditures	2,177.55	1,237.37
Foreign exchange fluctuation	248.91	551.93
Donation	-	-
Directors Sitting Fees	304.00	320.00
Agreement Registration Charges	107.95	-
Membership and Subscription	323.43	-
Transpotation Charges	405.90	-
Total	13,745.19	10,310.47

Note - 28.1

Auditors' remuneration (Net of GST) **₹ in Thousand**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Audit fees	275.00	275.00
For taxation matters including tax audit	-	-
For other services	150.00	150.00
Total	**425.00**	**425.00**

Note - 29

Tax Expenses

Income tax expenses recognized in Statement of Profit and Loss: **₹ in Thousand**

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Current income tax for the year	603.39	1,632.33
Deferred Tax:		
Deferred income tax for the year	4,044.55	1,441.48
MAT Credit entitlement		-
Total income tax expense recognized in statement of profit and loss for the year	**4,647.93**	**3,073.80**

Reconciliation of estimated income tax expense recognized in statement of profit and loss : **₹ in Thousand**

Particulars	Year ended 31st March, 2022
Income from continued operation before income taxes	19,279.24
Items part of reconciliation of from IGAAP to IND AS	
Profit considered for tax expenses	
Tax effect of adjustments to reconcile expected income tax expense to reported income tax expenses:	
Notional income as per IND AS	(14,024.62)
Income taxable under other heads i.e. capital gain, house property and other source	(7,728.51)
Expenses disallowable as business deduction	606.72
Expenses allowed on payment basis	(1,309.95)
Depreciation as per income tax act, 1961	(1,866.78)
Expenses related to exempt incomes	31.85
Depreciation as per schedule II of companies act, 2013	2,578.94
Amount Withdrawn from any reserve or Provision	
Provision for expenses allowed on payment basis	393.94
Income which is exempt uder Section 10 (other than the provisons contained in clause (38) thereof or Section 11 or Section 12 of the Income-Tax, if any amount is credited to the Profit and loss accounts;	-
1/5th of Transition amount as per sec. 115JB(2C)	-
Amount Debit to OCI under the head "Items that will not be re-classified to Profit and Loss" other than gain or loss from investment in equity instruments designated FVTOCI	-
Income from business / book profit	**(2,039.16)**
Income under capital gains:	
- Short-term capital gain	1,274.78
Income taxable under house property head	1,362.23
Income from other sources	520.37
Taxable income / book profit under MAT	**3,157.37**
Estimated Income Tax expenses	**742.61**
Income Tax expense recognized in Statement of Profit and Loss	**742.61**

Note - 30
Other comprehensive income (OCI)

₹ in Thousand

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Items that will not be reclassified to profit and loss		
Re-measurement gains/ (losses) on defined benefit plans	379.19	(364.14)
Equity instrument through other comprehensive income	4,946.02	501.08
Income tax relating to items will not be reclassified to profit and loss	-	-
Items that will be reclassified to profit and loss		
Debt instruments through other comprehensive income	-	-
Income tax relating to items will be reclassified to profit and loss	-	-
Total (Net)	**5,325.21**	**136.94**

Note - 31
Earnings per equity share (EPS)

Nominal value of equity shares (₹)	10	10
Net profit for the year attributable to equity shareholders (₹ in Thousand)	14,631.31	18,185.36
Weighted average number of equity shares outstanding during the year (nos.)	4,169,100	4,169,100
Basic earnings per equity shares (₹)	**3.51**	**4.36**
Dilutive effect on profit		
Net profit for the year attributable to equity shareholders for computing diluted EPS (₹ in Thousand)	14,631.31	18,185.36
Dilutive effect on weighted average number of equity shares outstanding during the year	-	-
Weighted average number of equity shares for computing diluted EPS (nos.)	4,169,100	4,169,100
Diluted earnings per equity shares (₹)	**3.51**	**4.36**

Note - 32
Assets given on operating lease

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Operating lease receipts recognized in statement of profit and loss	5,210.36	1,300.00
The total of future minimum lease receipts under non-cancellable operating leases are as follows:		
For a period not later than one year	15,879.60	-
For a period later than one year and not later than five years	59,192.49	-
For a period later than five years	-	-

General description of leasing agreements:

i. Lease assets - Office building
ii Future lease rentals are determined on the basis of agreed terms
iii Lease agreements are generally cancellable and are renewable by mutual consent on mutually agreed terms

In accordance with the standard the company has elected not to apply the requirements of Ind AS 116 to short term leases less than 12 months.

Note - 33
Segment information

For management purpose, the company comprise of only one reportable segment - Business Process Outsourcing.

The Management monitors the operating results of this segment for the purpose of making decision about resource allocation and performance assessment. Segment information is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

I. Revenue from geographical segments

₹ in Thousand

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
India	-	-
Outside India	26,421.44	25,615.96
Total	**26,421.44**	**25,615.96**

II. Entire non-current assets of the company are situated in India

III. Information about transaction with major customers:

Revenue from one customer of the company is ₹ 2.58 Cr (previous year was ₹ 2.50 Cr.) which is 97.73%of (previous year was 97.53%) of the company's total revenue.

Note - 34

Related party disclosures

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of related party	Nature of relationship
1	Khandelwals Limited	Holding Company
2	Entecres Labs Private Limited	Associate Company
3	Book mountain Private Limited	Subsidiary of Associate Company
4	Nagpur Power & Industries Ltd	Enterprise that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise.
5	Zeppelin Investments Pvt. Ltd.	
6	Ramprasad Khandelwal Memorial Trust	Enterprises owned or significantly influenced by any management personnel or their relatives.
7	**KEY MANAGERIAL PERSONNEL**	
i	Mr. Gautam P. Khandelwal	Non Executive Director (Chairman)
ii	Mrs. Suelve Khandelwal	Wholetime Director
iii	Mr. Nimis S. Sheth	Independent Director
iv	Mr.Virat Mehta	Independent Director
v	Ms. Reena Yadav	Key Management Personnel
vi	Mr.Nilesh Mohite	Key Management Personnel
vii	Mrs. Roshan Dsouza	Key Management Personnel

(ii)	Transactions during the year with related parties:	For the Year ended 31.03.2022				For the Year ended 31.03.2021			
Sr. No.	Nature of Transactions	Holding Company	Subsidiaries	Key Managerial Personnel	Total	Holding Company	Subsidiaries	Key Managerial Personnel	Total
1	Sale of services	-	-	-	-	-	-	-	-
2	Purchase of services	-	-	-	-	-	-	-	-
3	Payment to key managerial personnel - salaries	-	-	3086.18	3086.18	-	-	3,954.51	3,954.51
4	Donation given	-	-	-	-	-	-	-	-
	Outstanding balances:								
1	Due to company	-	-	-	-	-	-	-	-
2	Due by company	-	-	-	-	-	-	-	-

Notes:

(a) No amounts have been written off / provided for or written back during the year in respect of debts due from or to related parties.

Note - 35

Commitments, contingent liabilities and contingent assets:

Particulars	As at 31st March, 2022	As at 31st March, 2021
(a) Contingent liabilities		
Claims made against the Company/ disputed liabilities not acknowledgement as debts:		
(i) Legal claims		
- Income tax matters - under appeal	-	-
- Other matters	-	-
(ii) Guarantees	-	-
(b) Capital commitments	-	-
(c) Contingent assets	-	-

Note - 36

Defined benefit plans as per actuarial valuation:

Employee benefits disclosure

i) Gratuity:

Retirement benefits in the form of gratuity liability (being administered by Life Insurance Corporation of India) is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of each financial year.

The present value of obligation is determined based on actuarial valuation using the projected unit credit method as prescribed by the Ind AS-19 - 'Employee Benefits', which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up final obligation.

ii) Compensated absences/leave encashment:

The company also extends defined plans in the form of compensated absences/leave encashment to employees. Provisions for compensated absences is made on actuarial valuation basis.

The company is exposed to various risks as regards its obligation towards gratuity benefit and leave salary which are as follows: (i) interest rate risk,(ii) liquidity risk, (iii) salary escalation risk, (iv) regulatory risk, (v) market risk and (vi) investment risk

₹ in Thousand

Sr. No.	Particulars	Gratuity		Leave encashment	
		As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
(i)	**Reconciliation of present value of the obligation:**				
	Opening defined benefit obligation	3,314.57	3,029.32	626.86	642.02
	Adjustments of:				
	Current service cost	173.55	284.84	114.02	106.35
	Interest cost	221.55	187.71	33.27	33.76
	Actuarial loss/(gain)				
	Liabilities assumed on acquisition/ (settled on divestiture)				
	Benefits paid	(103.30)	(402.91)	(275.71)	(271.65)
	Other (employee contribution, taxes, expenses)	-	(27.30)		-
	Remeasurements - due to financial assumptions	(110.35)	(31.24)	(12.75)	(3.45)
	Remeasurements - due to experience adjustments	(550.41)	274.14	285.24	120.83
	Closing defined benefit obligation	**2,945.61**	**3,314.57**	**770.92**	**626.86**

Sr. No.	Particulars	Gratuity		Leave encashment	
		As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
(ii)	**Reconciliation of fair value of the plan assets:**				
	Opening fair value of the plan assets	1,621.32	1,221.74	-	-
	Adjustments of:				
	Return on plan assets	148.45	93.04	-	-
	Actuarial gain/(loss)				
	Contributions by the employer	989.96	700.00	275.71	271.65
	Assets acquired on acquisition/ (distributed on divestiture)				
	Benefits paid	(103.30)	(402.91)	(275.71)	(271.65)
	Other (employee contribution, taxes, expenses)	-	(27.30)	-	-
	Remeasurements - return on assets (excluding interest income)	(9.08)	36.74	-	-
	Closing fair value of the plan assets	**2,647.34**	**1,621.32**	**-**	**-**
(iii)	**Net liabilities/(assets) recognised in the balance sheet:**				
	Present value of the defined benefit obligation at the end of the period	2,945.61	3,314.57	770.92	626.86
	Fair value of the plan assets	2,647.34	1,621.32	-	-
	Net liabilities recognised in the balance sheet	**298.27**	**1,693.26**	**770.92**	**626.86**
	Short term liability	1,124.38	767.92	289.16	95.56
(iv)	**Amount recognised in salary and wages under employee benefits expense in the statement of profit and loss:**				
	Current service cost	173.55	284.84	114.02	106.35
	Interest on defined benefit obligation (net)	73.10	94.67	33.27	33.76
	Net cost	246.65	379.51	147.29	140.11
	Capitalised as Pre-Operative Expenses in respect of				
	Net charge to the statement of profit and loss	**246.65**	**379.51**	**147.29**	**140.11**
(v)	**Amount recognised in other comprehensive income (OCI) for the year:**				
	Changes in financial assumptions	(110.35)	(31.24)	(12.75)	(3.45)
	Experience adjustments	(550.41)	274.14	285.24	120.83
	Actual return on plan assets less interest on plan assets	9.08	(36.74)	-	-
	Recognised in OCI for the year	**(651.68)**	**206.17**	**272.49**	**116.38**
(vi)	**The major categories of plan assets as a % of total plan:**				
	Insurance policies	100%	100%	0%	0%
	Total	**100%**	**100%**	**0%**	**0%**
(vii)	**Experience adjustments on present value of DBO and plan assets**				
	(Gain)/loss on plan liabilities	(550.41)	274.14	285.24	120.83
	% of opening plan liabilities	-16.61%	9.05%	45.43%	25.14%
	(Gain)/loss on plan assets	(9,078)	36,742	-	-
	% of opening plan assets	-0.56%	3.01%	-	-

Particulars	Carrying amount			Fair value	Fair value hierarchy
	FVTPL	FVTOCI	Amortized		
Financial assets					
Non current:					
Investment in quoted equity shares	-	9,224.90	-	9,224.90	Level 1
Investment in unquoted equity shares		26,384.41	-	26,384.41	Level 3
Current:					
Investments in equity instruments	37,802.19	-	-	37,802.19	Level 1
Investments in mutual funds	6,786.10	-	-	6,786.10	Level 2
Investment in Gold ETF	11,476.51	-	-	11,476.51	Level 2
Investment in Alternate Investment Funds	5,000.00	-	-	5,000.00	Level 3
Cash and cash equivalents	-		4,913.40	4,913.40	-
Bank balance other than mentioned in cash and cash equivalents	-	-	649.71	649.71	-
Trade receivables	2,997.23	-	-	2,997.23	-
	64,062.03	**35,609.31**	**5,563.11**	**105,234.45**	
Financial liabilities					
Borrowings	-	-	3,059.63	3,059.63	-
Trade payables	707.04	-	-	707.04	-
Security deposit	-	-	-	-	Discounted cash flow method
	707.04	**-**	**3,059.63**	**3,766.67**	

Key inputs:

- Listed equity investments (other than subsidiaries, joint ventures and associates): quoted bid price on stock exchange (Level 1)
- Mutual funds: based on net asset value of the scheme (Level 2)
- The management assessed that fair value of cash and bank balances, trade receivables, loans, trade payables, borrowings, other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
- During the reporting period ending 31st March, 2022 and 31st March, 2021, there was no transfer between Level 1 and Level 2 fair value measurement.

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Financial instruments: financial risk management

Accounting classification and fair value hierarchy

The Company's activities exposes it to various risk such as market risk, liquidity risk and credit risks. This section explains the risks which the Company is exposed to and how it manages the risks.

The board of directors ('board') oversee the management of these risks through its audit committee The company's risk management policy has been formulated by the audit committee and approved by the board. The policy articulates on the company's approach to address uncertainties in its endeavor to achieve its stated and implicit objectives. It also prescribes the roles and responsibilities of the company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate risks in order to minimize potential adverse effects on the company's financial performance.

The board of directors reviews and agrees on policies for managing each of these risks, which are summarized below. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit risk	Trade receivables, other cash and cash equivalents, bank balances other than cash and cash equivalents, security deposits, loans and other financial assets	Credit ratings and ageing analysis	Diversification of counterparties, investment limits, check on counterparties basis credit rating and number of overdue days
Liquidity risk	Borrowings, trade payables, deposits from dealers and other financial liabilities	Maturity analysis	Preparing and monitoring forecasts of cash flows and maintaining sufficient cash and cash equivalents
Market risk- foreign exchange	Financial assets and liabilities denominated in other than functional currency	Sensitivity analysis	Exposure limits
Market risk- price risk	Investment in equity instruments	Sensitivity analysis	Strategic investment
Market risk- interest rate risk	Security deposits	Sensitivity analysis	Periodical reset of interest rate linked to market

1 Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivable from customers and loans and advances.

The carrying amount of following financial assets represents the maximum credit exposure:

(i) Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer in which it operates. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the company grants credit terms in the normal course of business.

The Company has established a credit policy under which each customer is analysed individually for creditworthiness before the company's standard payment terms and conditions are offered.

All the trade receivables are realised well with in due dates. Accordingly, management is in the opinion that requirement of provision is not arrised.

(ii) Financial assets other than trade receivables

Credit risk from balances with banks and financial institutions is managed by the CFO in accordance with it's policy. Surplus funds are parked only within approved investment categories . Investment category is periodically reviewed by the company's board of directors.

The company held cash and cash equivalents of ₹ 6077.65 Thousand as on 31st March, 2022 (Previous year ' ₹ 4913.40 Thousand). The cash and cash equivalent's are held with bank counterparties with good credit ratings.

2 Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damages to the company's reputation.

Maturity profile of financial liabilities

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

As on 31st March, 2022 ₹ in Thousand

	Particulars	Borrowings	Trade payables	Other financial liabilities
(I)	Carrying amount	2,034.74	638.69	-
(II)	Contractual cash flow:			
	Less than 12 months	1,069.20	629.54	-
	More than 12 months	965.54	9.15	-

As on 31st March, 2021

	Particulars	Borrowings	Trade payables	Other financial liabilities
(I)	Carrying amount	3,059.63	707.04	-
(II)	Contractual cash flow:			
	Less than 12 months	1,024.88	703.18	-
	More than 12 months	2,034.75	3.86	-

Maturity profile of liquid financial assets

Surplus fund Investments in equity, mutual funds,bonds and deposits etc. ₹ in Thousand

Period	Carrying amount	Less than 12 months	More than 12 months
31st March, 2022	1,25,562.10	85,006.78	40,555.32
31st March, 2021	96,674.11	61,064.81	35,609.31

Company's surplus funds are more than to total borrowings outstanding as on 31st March, 2022. Hence, the liquidity risk is very low.

3 Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. Management exposed to market risk primarily related to the market value of investments and interest rate risk. Thus, our exposure to market risk is function of investing and borrowing activities only.

4 Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in interest rates.

Exposure to interest rate risk

Company is not having interest rate risk arises from borrowings, as company is having borrowings with fixed interest rate. The interest rate profile the company's interest bearing financial instruments as reported to the management of the company.

Particulars	Rate of interest
Kotak Mahindra Prime Ltd - car loan	9.36%
Axis Bank Ltd - car loan	7.86%

Capital management

For the purpose of the company's capital management, capital includes issued capital and other equity reserves. The primary objective of the company's capital management is to maximise shareholders value. The company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The Company monitors capital using debt to equity ratio. ₹ in Thousand

Particulars	As at 31st March, 2022 (Rs.)	As at 31st March, 2021 (Rs.)
Noncurrent borrowings	965.54	2,034.75
Current borrowings	1,069.20	1,024.88
Gross debts	2,034.74	3,059.63
Less: Cash and cash equivalents	6,077.65	4,913.40
Net debts	**(4,042.92)**	**(1,853.76)**
Total equity	**1,57,125.00**	**1,37,168.49**
Adjusted net debt to equity ratio	NA	NA

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements.

No changes were made in the objectives, policies or processes for managing capital during the years ended 31 March 2022 and 31 March 2021.

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Ratio analysis

Sr. No.	Ratio	Numerator	Denominator	2021-22	2020-21	% variance	Reason for Variance
(a)	Current ratio	Current Assets	Current Liabilities	18.32	22.03	-16.86%	-
(b)	Debt-equity ratio	Total Debt	Shareholders Equity	0.01	0.02	41.94%	During year debt has been paid, therefore Debt-equity ratio has decrease.
(c)	Debt service coverage ratio	Earnings available for debt service = Net profit before taxes + Non-cash operating expenses + interest	Debt service = Interest & Lease Payments + Principal Repayments	0.018	0.019	-9.12%	-
(d)	Return on equity ratio	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	0.10	0.13	-25.00%	-
(e)	Inventory turnover ratio	Cost of goods sold	Average Inventory	-	-	-	-
(f)	Trade receivables turnover ratio	Revenue from operations	Average Trade Receivable	7.35	10.30	-28.62%	There is decrease in efficiency on account of delay in receipt of receivables in month of February and March, 2022.
(g)	Trade payables turnover ratio	Net credit purchases = Gross credit purchases - purchase return	Average Trade Payables	-	-	-	-
(h)	Net capital turnover ratio	Revenue from operations	Working capital = Current assets – Current liabilities	0.28	0.37	-24.94%	
(i)	Net profit ratio	Net Profit	Revenue from operations	55.4%	71.0%	-22.00%	-
(j)	Return on capital employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	11.83%	15.26%	-22.44%	-
(k)	Return on investment	Income from Investment	Average Investments	19.22%	28.78%	-33.22%	There is decrease in return on investment due to decline in fair value of current investments.

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Additional Information Details :

1 Event after reporting period:

No adjusting or significant non-adjusting event have occurred between the 31st March, 2022 reporting date and the date of authorization.

2 Standards notified but not yet effective

There are no new standards that are notified, but not yet effective, upto the date of issuance of the Company's financial statements.

3 The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

4 The Company do not have any transactions with companies struck off.

5 The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

6 The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

7 The figures of previous year have been regrouped and rearranged wherever necessary.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W

Sujesh Sharma
Partner
M.No. :118944

Place: Mumbai
Date:

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
(DIN: 00270717)

Roshan Dsouza
Chief Financial Officer

Place: Mumbai
Date:

Nimis Sheth
Director
(DIN: 00482739)

Sia G. Khandelwal
Director
(DIN: 09281195)

To the Members of

Informed Technologies India Limited

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Informed Technologies India Limited (hereinafter referred to as "the Holding Company") and its associate 'Entecres Lab Private Limited (Holding Company and its associate together referred to as "the Group"), which comprise the consolidated balance sheet as at 31 March 2022, and the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2022, of its consolidated loss and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI'), and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr.no	Key Audit Matters	Our Response
1.	Defined benefit obligation The valuation of the retirement benefit scheme in the company is determined with reference to various actuarial assumptions including discount rate, future salary increases, rate of inflation mortality rates and attrition rates. Due to the size of these assumptions can have a material impact on the defined benefit obligation	We have examined the key controls over the process involving member data, formulation of assumptions and the financial reporting process in arriving at the provision for retirement benefits. We tested the controls for determining the actuarial assumptions and the approval of those assumptions by senior management. We found these controls were designed, implemented and operated effectively, and therefore determined that we could place reliance on these key controls for the purpose of our audit. We tested the employee data used in calculating the obligation and where material, we also considered the treatment of curtailments, settlement, past service costs, remeasurements, benefits paid, and other amendments made to obligations during the year. From the evidence obtained, we found the data and assumptions used by the management in the actuarial valuations for retirement benefit obligations to be appropriate.

Other Information

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's Annual Report, but does not include the financial statements and our auditors' report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit/loss and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. The respective Board of Directors of the entities included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each entity and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the entities included in the Group are responsible for assessing the ability of each entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group is responsible for overseeing the financial reporting process of each entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the entity has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group (Holding company and associate) to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance

in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the consolidated financial statements of the associate company, namely, Entecres Labs Private Limited whose financial statement reflects total assets of Rs. 38387.77 Thousand as at 31st March 2022, total revenue of Rs.53940.32 Thousand and profit after tax of Rs.1803.48 Thousand for the year ended on that date, as considered in the consolidated Financial Statement. These Financial statement and other information have been audited by the other auditor whose report has been furnished to us by the management, and our opinion on the Consolidated financial statement, in so far as it relates in terms of sub-section (3) and (11) of section 143 of the Act, in so far as it relates to the aforesaid associate, is based solely on the report of the other auditor.

Report on Other Legal and Regulatory Requirements

3. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

   (A) As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:

      (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

      (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.

      (c) The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

      (d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

      (e) On the basis of the written representations received from the directors of the Holding Company and its associate which are incorporated in India, as on 31 March 2022 and taken on record by the Board of Directors of respective companies, none of the directors of the Group companies incorporated in India is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.

      (f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its associate company incorporated in India and the operating effectiveness of such controls, refer to our separate report in Annexure B.

   (B) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      (i) The consolidated financial statements disclose the impact of pending litigations as at 31 March 2022 on the consolidated financial position of the Group. Refer Note 35 to the consolidated financial statements.

      (ii) The group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31 March 2022.

      (iii) There has been no delay in transferring amounts to the Investor Education and Protection Fund by the Holding Company and its associate company incorporated in India during the year ended 31 March 2022.

      (iv) The respective Managements of the Company and its associates which are companies incorporated in India, have represented to us that to the best of their knowledge and belief that no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Holding Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.

      (v) The respective Managements of the Company and its associates which are companies incorporated in India, have represented to us to the best of their knowledge and belief that no funds (which are material either individually or in aggregate) have been received by the Holding Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on reasonable audit procedures adopted by us, nothing has come to our notice that such representation contains any material misstatement.

(C) With respect to the matter to be included in the Auditors' report under Section 197(16):

In our opinion and according to the information and explanation given to us, the remuneration paid during the current year by the Holding Company and its associate which are incorporated in India is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Holding Company and its associate which are incorporated in India, is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

For Parekh Sharma & Associates
Chartered Accountants

Firm's Registration No: 129301W
Sujesh Sharma
Partner
Membership No: 118944
UDIN:

Mumbai

ANNEXURE A

TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED

31ST MARCH 2022.

With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the consolidated financial statements for the year ended 31 March 2022, we report the following:

According to the information and explanations given to us, and based on the CARO reports issued by us for the Company and based on our consideration of CARO reports issued by the respective auditors of the Company's incorporated in India, such associates as referred to in above, we report that there are no qualifications or adverse remarks in these CARO reports.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 129301W

Sujesh Sharma
Partner
Membership No: 118944
UDIN:

Mumbai

ANNEXURE B

TO THE INDEPENDENT AUDITOR'S REPORT ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of Informed Technologies India Limited ("the Holding Company") as of 31 March 2022, we have audited the internal financial controls with reference to the financial statements of the Holding Company and its associate, which are incorporated in India as of that date.

Opinion

In our opinion, the Holding Company and its associate which are incorporated in India, have, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at 31 March 2022, based on the internal control with reference to financial statements criteria established by the Holding Company and its associate which are incorporated in India, considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matters

Our aforesaid report under section 3)143)(i) of the act on the adequacy and operation effectiveness of the internal financial controls over financial reporting in so far as it related to an associate company incorporated in India, based on the corresponding report of the auditor of such company.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding company and its associate which are incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Holding company and its associate, which are incorporated in India, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective entity's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company and its associate which are incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 10)143) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial control system with reference to financial statements of the Holding Company and its associate which are incorporated in India.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financials Controls with reference to Financials Statements

Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, misstatement due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements may become inadequate because of changes in the conditions or that the degree of compliance with the policies or procedures may deteriorate.

For Parekh Sharma & Associates
Chartered Accountants
Firm's Registration No: 103921W

Sujesh Sharma
Partner
UDIN:

Mumbai

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2022

₹ in Thousand

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
ASSETS			
Non-current assets			
Property, plant and equipment	2	26,159.53	28,672.70
Investment property	3	2,064.83	2,173.49
Other intangible assets	4	45.54	45.54
Intangible assets under development	5	-	-
Financial assets			
Investments	6	44,693.50	39,243.23
Non-current tax assets (Net)	7	974.89	2,124.76
Deferred tax assets (Net)	8	-	2,587.97
Other non-current assets	9	970.78	970.78
		74,909.07	**75,818.47**
Current assets			
Financial assets			
Investments	10	85,006.78	61,064.81
Trade receivables	11	4,190.92	2,997.23
Cash and cash equivalents	12	6,077.65	4,913.40
Bank balance other than mentioned in cash and cash equivalents	13	440.50	649.71
Other current assets	14	5,093.74	3,026.80
		100,809.59	**72,651.94**
TOTAL ASSETS		**175,718.66**	**148,470.41**
EQUITY AND LIABILITIES			
Equity			
Equity share capital	15	41,691.00	41,691.00
Other equity	16	119,572.17	99,111.41
Total Equity		161,263.17	140,802.41
Liabilities			
Non-current liabilities			
Financial liabilities			
Borrowings	17	965.54	2,034.75
Provisions	18	1,074.49	2,335.45
Deferred tax liabilities (Net)	19	1,456.57	-
Other non-current liabilities	20	5,454.77	-
Total non-current liabilities		**8,951.37**	**4,370.20**
Current liabilities			
Financial liabilities			
Borrowings	21	1,069.20	1,024.88
Trade payables	22		
Total outstanding dues of micro enterprises and small enterprises and		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		638.69	707.04
Other current liabilities	23	3,796.22	1,565.88
Total current liabilities		**5,504.115**	**3,297.80**
		14,455.48	7,668.00
TOTAL EQUITY AND LIABILITIES		**175,718.66**	**148,470.41**
Significant accounting policies	1		

The accompanying notes are an integral part of these consolidated financial statements

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm›s Regn. No. 129301W

For and on behalf of the Board of Directors

Sujesh Sharma
Partner
M. No.:118944

Gautam P. Khandelwal
Chairman
(DIN: 00270717)

Nimis Sheth
Director
(DIN: 00482739)

Roshan Dsouza
Chief Financial Officer

Sia G. Khandelwal
Director
(DIN: 09281195)

Place: Mumbai
Date:

Place: Mumbai
Date:

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2022

a. Equity Share Capital:

For the year ended 31st March, 2022

Particulars	No. of Shares	₹ in Thousand
Equity shares of Rs.10 each issued, subscribed and fully paid		
At 1st April, 2021	**41,69,100**	**41,691.00**
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at 1 April 2021	**41,69,100**	**41,691.00**
Issue of share capital	-	-
At 31st March, 2022	**41,69,100**	**41,691.00**

For the year ended 31st March, 2021

Particulars	No. of Shares	₹ in Thousand
Equity shares of Rs.10 each issued, subscribed and fully paid		
At 1st April, 2020	**41,69,100**	**41,691.00**
Changes in Equity Share Capital due to prior period errors	-	-
Restated balance at 1 April 2020	**41,69,100**	**41,691.00**
Issue of share capital	-	-
At 31st March, 2021	**41,69,100**	**41,691.00**

b. Other equity

For the year ended 31st March, 2022

₹ in Thousand

	Reserves and Surplus									Total
	Share application money pending allotment	Equity Component of Compound Finncial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2021	-	-	-	-	110,407.86	(3,577.13)	-	(6,364.58)	(1,354.75)	99,111.41
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2021	-	-	-	-	110,407.86	(3,577.13)	-	(6,364.58)	(1,354.75)	99,111.41
Profit for the year	-	-	-	-	-	15,135.56		-	-	15,135.56
Other comprehensive income										
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	379.19	379.19
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	4,946.02	-	4,946.02
Total Comprehensive Income	-	-	-	-	-	15,135.56	-	4,946.02	379.19	20,460.77
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	-	-	-	-	110,407.86	11,558.43	-	(1,418.57)	(975.56)	119,572.17

For the year ended 31st March, 2021

₹ in Thousand

	Reserves and Surplus									Total
	Share application money pending allotment	Equity Component of Compound Finncial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2020	-	-	-	-	110,407.86	(22,169.37)		(6,865.66)	(990.61)	80,382.22
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2020	-	-	-	-	110,407.86	(22,169.37)	-	(6,865.66)	(990.61)	80,382.22
Profit for the year	-	-	-	-	-	18,592.25	-	-	-	18,592.25
Other comprehensive income										
Re-measurement of gain/ (loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	(364.14)	(364.14)
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	501.08	-	501.08
Total Comprehensive Income	-	-	-	-	-	18,592.25	-	501.08	(364.14)	18,729.19
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2021	-	-	-	-	110,407.86	(3,577.13)	-	(6,364.58)	(1,354.75)	99,111.41

As per our report of even date attached
For Parekh Sharma & Associates
Chartered Accountants
Firm Regn. No. 129301W

For and on behalf of the Board of Directors

Sujesh Sharma
Partner
M. No.: 118944

Gautam P. Khandelwal
Chairman
(DIN: 00270717)

Nimis Sheth
Director
(DIN: 00482739)

Roshan Dsouza
Chief Financial Officer

Sia G. Khandelwal
Director
(DIN: 09281195)

Place: Mumbai
Date:

Place: Mumbai
Date:

Notes on Consolidated Financial Statements for the year ended 31st March, 2022

Note - 1

Significant Accounting Policies

1. Corporate Information

Informed Technologies India Limited ('ITIL' 'The Company') is a limited Company incorporated and domiciled in India. The Company is a public limited company and its equity shares are listed with Bombay Stock Exchange ("BSE") in India. The registered office of the Company is situated at 20th Floor, Nirmal Building, Nariman Point, Mumbai – 400021.

Under Companies Act, 2013 Group is defined as parent, subsidiaries, joint ventures and associates. As ITIL has no subsidiary the consolidation pertains to ITIL (hereafter holding Company) and it's Associate viz.

Name of the Associate Companies	Percentage of Holding
Entecres Labs Pvt. Ltd.	27.96%

2. Statement of Compliance

These consolidated financial statements are prepared and presented in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standard) Rules, 2015 as amended by the Companies (Indian Accounting Standard) Rules, 2017 notified under section 133 of the Companies Act, 2013, the relevant provisions of the Companies Act, 2013 and the guidelines issued by the Securities and Exchange Board of India (SEBI), as applicable.

3. Principles of Consolidation

The consolidated financial statements relate to Informed Technologies India limited ('the Company or Investor') and it's Associate Entecres Labs Pvt. Ltd. The company and its Associate together constitute 'The Group'. The consolidated financial statements have been prepared on the following basis.

i. The financial statements of the Company and Associate used in the consolidated procedure are drawn up to the same reporting date i.e. 31st March, 2022.

ii. Investment in associate company has been accounted in this consolidated financial statements as per the equity method in terms of Indian Accounting Standards (Ind AS) -28'Investments in Associates and Joint Ventures'.

iii. They are initially recognised at cost, which include transactions costs. Subsequent to initial recognition, Consolidated Financial Statements include the Group' share of profit or loss and OCI of equity accounted investees until the date on which significant influence ceases.

iv. Where the Group's share of losses of an equity accounted investee exceed the Group's interest in that associate, the group discontinues recognizing its share of further losses. Additional losses are recognised only to the extent that the Group has incurred legal or constructive obligation or made payments on behalf of the associate.

v. These consolidated financial statements have been prepared in compliance of section 129 of the Companies Act, 2013.

4. Basis of Preparation

The consolidated financial statements of the Company have been prepared and presented on the going concern basis and at historical cost except for the following assets and liabilities which have been measure at fair value.

- Certain financial assets and liabilities at fair value (refer accounting policy regarding financial instruments)
- Employee's Defined Benefit Plan as per actuarial valuation

5. Functional and Presentation Currency

The consolidated financial statements are presented in Indian Rupees, which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates.

6. Use of Estimates

The preparation of consolidated financial statements in conformity with the Indian Accounting Standards requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosures of contingent liabilities on the date of the consolidated financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

7. Classification of Assets and Liabilities as Current and Non-Current

All assets and liabilities are classified as current and non-current as per the Company's normal operating cycle, and other criteria set out in Schedule III of the Companies Act, 2013. Based on the nature of products and the time lag between the acquisition of assets for processing and their realization in cash and cash equivalents, 12 months period has been considered by the Company as its normal operating cycle.

8. Overall Consideration

The consolidated financial statements have been prepared applying the significant accounting policies and measurement bases summarized below.

9. Revenue Recognition

Sale of services

Sale of services are recognized on satisfaction of performance obligation towards rendering of such services.

Dividend, Interest and Rental Income

Dividend from investments are recognized in profit or loss when the right to receive payment is established.

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the Company and the amount of income can be measured reliably.

Rental income is recognized in accordance with recognition and measurement criteria of Ind AS 116 for Lessor.

10. Property Plant and Equipment

Property, plant and equipment are stated at acquisition or construction cost less accumulated depreciation and impairment loss. Cost comprises the purchase price and any attributable cost of bringing the assets to its location and working condition for its intended use, including relevant borrowing costs and any expected costs of decommissioning.

If significant parts of an item of PPE have different useful lives, then they are accounted for as separate items (major components) of PPE.

The cost of an item of PPE is recognized as an assets if, and only if, it is probable that the economic benefits associated with the item will flow the Company in future periods and the item can be measured reliably. However, cost of excludes indirect taxes to the extent credit of the duty or tax is availed off.

Items such spare parts, standby equipment and servicing equipment are recognized as PPE when it is held for use in production or supply of goods or services, or for administrative purpose, and are expected to be used for more than one year. Otherwise such items are classified as inventory.

An item of PPE is de-recognized upon disposal or when no future economic benefits are expected to arise from the continued use of assets. Any gain or loss arising on the disposal or retirement of an item of PPE, is determined as the difference between the sales proceeds and the carrying amount of the assets and is recognized in the Consolidated Statement of Profit and Loss.

Capital Advance given towards acquisition or construction of PPE outstanding at each reporting date are disclosed as Capital Advances under Other Non-current Assets.

Expenditure incurred after the PPE have been put into operations, such as repairs and maintenance expenses are charged to the Consolidated Statement of Profit and Loss during the period in which they are incurred.

11. Depreciation and Amortization

Depreciation on tangible assets is provided on Straight Line Method and based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013, except in respect of the following assets, where the useful life is exceeding those prescribed in Schedule II based on the Chartered Engineer's Valuation Certificate namely:

Description	Range of Useful lives in years
Furniture	1 – 9 years
Electrical Installation	2 years

Depreciation on assets purchased / sold during the period is proportionately charged.

The residual value for all the above assets are retained at 5% of the cost. Residual values and useful lives are reviewed and adjusted, if appropriate, for each reporting period.

12. Intangible Assets

Intangible assets are stated at Cost of acquisition, less accumulated amortization / depletion and accumulated impairment losses, if any, are amortized over a period of 6 years or license period, whichever is lower.

Expenditure incurred on development is capitalized if such expenditure leads to creation of any intangible assets, otherwise, such expenditure is charged to the Consolidated Statement of Profit and Loss.

PPE procured for research and development activities are capitalized.

13. Investment Property

Investment properties are recognized initially at cost. Subsequent to initial recognition, investment properties are stated at cost less accumulated depreciation. The Company has depreciated assets based on Straight line method as per Schedule II to the Companies Act, 2013.

14. Impairment of Assets

At end of each reporting period, the Company reviews the carrying amounts of non-financial assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated to be less than its carrying amount, the carrying amount of the assets is reduced to its recoverable amount. An Impairment loss is recognised immediately in the Consolidated Statement of Profit and Loss.

15. Cash and Cash equivalents and Cash Flow Statement

Cash and cash equivalents comprise cash on hand and demand deposits, together with other short-term, highly liquid investments maturing within three months from the date of acquisition and which are readily convertible into cash and which are subject to only an insignificant risk of changes in value.

Cash flows are reported using the indirect method, whereby Profit or Loss before tax is appropriately classified for the effects of transactions of non-cash nature and any deferrals or accruals of past or future receipts or payments. In the cash flow statement, cash and cash equivalents include cash in hand, cheques on hand, balances with banks in current accounts, EEFC accounts and other short- term highly liquid investments with original maturities of three months or less.

16. Segment reporting

The Company is principally engaged in the business of Business process outsourcing which is the only operating reportable segment as per Ind AS 108.

17. Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is necessary to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed in the period in which they are incurred under finance costs. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to interest costs.

18. Foreign Exchange Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction.

At end of each reporting period, monetary assets and liabilities denominated in foreign currencies are translated at the exchange rates prevailing on that date. Non-monetary items that are measured in terms of historical cost in a foreign currency, are not retranslated.

Exchange difference on monetary items are recognised in the Consolidated Statement of Profit and Loss in the period in which these arise.

19. Income Taxes

Tax expense recognized in the consolidated Statement of Profit and Loss comprises the sum of deferred tax and current tax not recognized in other comprehensive income or directly in equity.

Calculation of current tax is based on tax rates in accordance with tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred income taxes are calculated using the Balance Sheet approach on temporary differences between the carrying amounts of assets and liabilities in consolidated financial statements and the amount used for taxation purposes.

Deferred tax assets are recognized to the extent that it is probable that the underlying tax loss or deductible temporary difference will be utilized against future tax liability. This is assessed based on the Company's forecast of future earnings, excluding non-taxable income and expenses and specific limits on the use of any unused tax loss or credit.

Deferred tax liabilities are generally recognized in full, although Ind AS 12 'Income Taxes' specifies some exemptions.

Minimum Alternate Tax (MAT) Credit are in the form of unused tax credits that are carried forward by the Company for specified period of time, hence, it is presented as Deferred Tax Assets.

20. Employee Benefits

Short-term obligations:

Short term obligations are those that are expected to be settled fully within 12 months after the end of the reporting period. They are recognised up to the end of the reporting period at the amounts expected to be paid at the time of settlement.

Other Long-term obligations:

The liabilities for earned leave are not expected to be settled wholly within 12 months after end of the period in which the employees render the related service.

Long-term compensated absences are provided for on the basis of an actuarial valuation at the end of each financial year. Actuarial gains / losses, if any, are recognised immediately in Consolidated Statement of Profit and Loss.

Defined Contribution Plans:

Contribution payable to recognised provident funds, which are substantially defined contribution plans, is recognised as expense in the consolidated Statement of Profit and Loss, as they are incurred.

Defined Benefit Plan:

The obligation in respect of defined benefit plan, which covers Gratuity, is provided for on the basis of an actuarial valuation at the end of each financial year. Gratuity is funded with an approved trust maintained by LIC.

Re-measurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding net interest), is reflected immediately in the Balance Sheet with a charge or credit recognised in other comprehensive income in the period in which they occur.

Re-measurement recognised in other comprehensive income is reflected immediately in OCI Reserve and will not be reclassified to Consolidated Statement of Profit and Loss.

Bonus Payable:

The Company recognised a liability and an expense for bonus. The Company recognised a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

21. Lease

The Company, at the inception of a contract, assesses whether the contract is a lease or not lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a time in exchange for a consideration. This policy has been applied to contracts existing and entered into on or after April 2019 ,1 as per Ind As 116.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the Company's incremental borrowing rate. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, or if the Company changes its assessment of whether it will exercise a purchase, extension or termination option. When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount

(i) Business model for managing the financial assets, and

(ii) The contractual cash flow characteristics of the financial asset

A Financial Asset is measured at amortised cost if both of the following conditions are met:

(i) the financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, and

(ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset is measured at fair value through Other Comprehensive Income (FVTOCI) if both of the following conditions are met:

(i) the financial asset is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets, and

(ii) the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A Financial Asset shall be classified and measured at fair value through profit or loss (FVTPL) unless it is measured at amortised cost or at fair value through OCI.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Equity Investments:

Equity investments in Associates are out of scope of Ind AS 109 and hence, the Company has accounted for its investment in Associates at cost. All other equity investments are measured at fair value.

Equity instruments, which are held for trading are classified as at FVTPL. For equity instruments other than held for trading, the company has exercised irrevocable option to recognize in other comprehensive income subsequent changes in the fair value.

Derecognition of financial assets:

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises an associated liability.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in the Consolidated Statement of profit and loss or transfer to retained earnings, as the case may be.

(I) Financial Liabilities and Equity Instruments

Classification as Debt or Equity:

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments:

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Financial liabilities:

Financial liabilities are classified, at initial recognition:

• At fair value through Consolidated Statement of Profit and Loss,

• Loans and borrowings, payables, or

• As derivatives designated as hedging instruments in an effective hedge, as appropriate.

All financial liabilities are recognised initially at fair value and in the case of loans and borrowings and payables, they are recognised net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings, including bank overdrafts, financial guarantee contracts and derivative financial instruments.

Subsequent Measurement:

The measurement of financial liabilities depends on their classification, as described below:

Financial Liabilities at FVTPL:

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as at FVTPL. Financial liabilities are classified as held for trading, if they are incurred for the purpose of

repurchasing in the near term. This category also includes derivative financial instruments entered into by the company that are not designated as hedging instruments in hedge relationships as defined by Ind AS 109. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Gains or losses on liabilities held for trading are recognised in the Consolidated statement of profit and loss. Financial liabilities designated upon initial recognition at FVTPL are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

Loans and Borrowings:

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the Effective Interest Rate (EIR) method. Gains and losses are recognised in the Consolidated Statement of Profit and Loss when the liabilities are derecognised as well as through the EIR amortization process.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the Consolidated Statement of Profit and Loss.

Derecognition of Financial Liabilities:

The Company de-recognises financial liabilities when and only when, the Company's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability de-recognised and the consideration paid and payable is recognised in the consolidated statement of profit and loss or transfer to retained earnings, as the case may be.

24. Provisions and contingent liabilities

Provisions:

A Provision is recorded when the Company has a present obligation (legal or constructive)as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reasonably estimated.

Contingent liabilities:

Whenever there is possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events but is not recognised because (a) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or (b) the amount of the obligation cannot be measured with sufficient reliability are considered as contingent liability.

Show cause notices are not considered as Contingent Liabilities unless converted into demand.

Contingent Assets:

Contingent assets are not recognised in the financial statements since this may result in recognition of income that may never be realized. However, when the realization of income is virtually certain, then the related assets is not a contingent assets and is recognised.

25. Investment in Associates

The investments in associates are carried in these consolidated financial statements at historical cost except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for as Non-current assets held for sale and discontinued operations.

When the Company is committed to a sale plan involving disposal of an investment, or a portion of an investment in an associate the investment or the portion of the investment that will be disposed off is classified as held for sale when the criteria described above are met.

Any retained portion of an investment in an associate that has not been classified as held for sale continues to be accounted for at historical cost.

Upon loss of significant influence over the associate the Company measures and recognises any retained investment at its fair value. Any difference between the carrying amount of the associate and the fair value of retained investment and proceeds from disposal is recognised in Consolidated Statement of Profit and Loss.

26. Cash Dividend to Equity Holders of the Company

The Company recognises a liability to make cash distributions to equity holders of the Company when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the corporate laws in India, a distribution is authorised when it is approved by the shareholders. A corresponding amount is recognised directly in equity.

27. Earnings per share

Basic earnings per share are calculated by dividing the Net Profit or Loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the Net Profit or Loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are considered for the effects of all dilutive potential equity shares.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 2

Property, plant and equipment

F.Y.2021-22 ₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	
		As at 1st April, 2021	Additions	Disposals /De-recogni-tion during the year	Revaluation recognised in OCI	As at 31st March, 2022	As at 1st April, 2021	Additions	Transfer**	Disposals /De-recogni-tion during the year	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021
(a)	**Land :**												
(a)	**Buildings :**												
	Buildings freehold	19,646.33	-	-	-	19,646.33	7,388.70	332.00	-	-	7,720.70	11,925.63	12,257.63
	Buildings leasehold	8,537.10	-	-	-	8,537.10	2,153.06	134.30	-	-	2,287.36	6,249.74	6,384.04
(b)	Plant and equipment	-	-	-	-	-	-		-	-	-	-	-
(c')	Furniture and fixtures	3,735.00	-	532.75	-	3,202.25	2,351.93	166.62	-	506.12	2,012.43	1,189.82	1,383.08
(d)	Vehicles*	12,408.34	-	-	-	12,408.34	5,968.42	1,143.44	-	-	7,111.86	5,296.49	6,439.92
(e')	Office equipment	3,831.95	108.86	1,329.37	-	2,611.43	2,753.20	294.27	-	1,262.90	1,784.57	826.86	1,078.74
(f)	Computers	3,438.06	-	598.90	-	2,839.16	2,681.66	337.32	-	568.95	2,450.03	389.14	756.40
(g)	Electrical installation	1,485.35	-	573.87	-	911.48	1,112.46	62.34	-	545.17	629.63	281.85	372.89
	Total	**53,082.13**	**108.86**	**3,034.89**	**-**	**50,156.10**	**24,409.43**	**2,470.29**	**-**	**2,883.15**	**23,996.57**	**26,159.53**	**28,672.70**

F.Y.2020-21 ₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK					ACCUMULATED DEPRECIATION					NET BLOCK	
		As at 1st April, 2020	Additions	Disposals /De-recogni-tion during the year	Revaluation recognised in OCI	As at 31st March, 2021	As at 1st April, 2020	Additions	Transfer**	Disposals /De-recogni-tion during the year	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
(a)	**Land :**												
(a)	**Buildings :**												
	Buildings freehold	19,646.33	-	-	-	19,646.33	7,056.70	332.00	-	-	7,388.70	12,257.63	12,589.63
	Buildings leasehold	8,537.10	-	-	-	8,537.10	2,018.76	134.30	-	-	2,153.06	6,384.04	6,518.34
(b)	Plant and equipment	-	-	-	-	-	-	-	-	-	-	-	-
(c')	Furniture and fixtures	3,735.00	-	-	-	3,735.00	2,185.31	166.62	-	-	2,351.93	1,383.08	1,549.69
(d)	Vehicles*	14,709.35	-	2,301.01	-	12,408.34	6,741.95	1,412.42	-	2,185.96	5,968.42	6,439.92	7,967.40
(e')	Office equipment	3,514.10	317.84	-	-	3,831.95	2,462.29	290.91	-	-	2,753.20	1,078.74	1,051.81
(f)	Computers	3,255.36	182.70	-	-	3,438.06	2,320.50	361.17	-	-	2,681.66	756.40	934.86
(g)	Electrical installation	1,485.35	-	-	-	1,485.35	1,050.12	62.34	-	-	1,112.46	372.89	435.23
	Total	**54,882.59**	**500.54**	**2,301.01**		**53,082.13**	**23,835.62**	**2,759.77**	**-**	**2,185.96**	**24,409.43**	**28,672.70**	**31,046.97**

* Vehicles acquired under finance lease is recognized under PPE as substantially all the significant risk and rewards incidental to ownership of vehicles under lease have been transferred to the Company.

** This transfer relates to the accumulated depreciation as at the revaluation date that was eliminated against the gross carrying amount of the revalued asset.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 3

Investment Property

F.Y.2021-22

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021
(a)	**Buildings :**										
	Office Premises-freehold	4,353.73	-	-	4,353.73	2,180.24	108.66	-	2,288.90	2,064.83	2,173.49
	Total	**4,353.73**	**-**	**-**	**4,353.73**	**2,180.24**	**108.66**	**-**	**2,288.90**	**2,064.83**	**2,173.49**

F.Y.2020-21

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
(a)	**Buildings :**										
	Office Premises-freehold	4,353.73	-	-	4,353.73	2,071.58	108.66	-	2,180.24	2,173.49	2,282.14
	Total	**4,353.73**	**-**	**-**	**4,353.73**	**2,071.58**	**108.66**	**-**	**2,180.24**	**2,173.49**	**2,282.14**

(a) Information regarding income and expenditure of investment property:

₹ in Thousand

Particulars		Year Ended 2022	Year Ended 2021
I	Rental income from investment property	5,210.36	1,300.00
II	Direct expenses:		
	Contribute to rental income (including R&M)	486.68	446.48
III	**Profit before depreciation and indirect expenses (I - II)**	**4,723.68**	**853.52**
IV	Depreciation	108.66	108.66
V	**Profit before indirect expenses**	**4,615.02**	**744.86**

(b) The fair value of the Company's Investments properties as at March 31, 2022 have been arrived at on the basis of valuation carried out as at the respective dates by management based on ready reckoner valuation published by local goverment with the authority which governs the valuer in India.

₹ in Thousand

Fair value of investment properties:	As at 31st March, 2022	As at 31st March, 2021
Office premises	238,800.00	189,196.00

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 4
Other intangible assets
F.Y.2021-22

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021
(a)	Computer software	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54
	Total	**961.73**	**-**	**-**	**961.73**	**916.19**	**-**	**-**	**916.19**	**45.54**	**45.54**

F.Y.2021-21

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
(a)	Computer software	961.73	-	-	961.73	916.19	-	-	916.19	45.54	45.54
	Total	**961.73**	**-**	**-**	**961.73**	**916.19**	**-**	**-**	**916.19**	**45.54**	**45.54**

Note - 5
Intangible assets under development
F.Y.2021-22

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 1st April, 2021	Additions	Disposals /De-recognition during the year	As at 31st March, 2022	As at 31st March, 2022	As at 31st March, 2021
(a)	Intangible asset under development	-	-	-	-	-	-	-	-	-	-
	Total	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**

F.Y.2021-21

₹ in Thousand

Sr. No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
		As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 1st April, 2020	Additions	Disposals /De-recognition during the year	As at 31st March, 2021	As at 31st March, 2021	As at 31st March, 2020
(a)	Intangible asset under development	1,814.24	-	1,814.24	-	-	-	-	-	-	1,814.24
	Total	**1,814.24**	**-**	**1,814.24**	**-**	**-**	**-**	**-**	**-**	**-**	**1,814.24**

Note - 6

Non-current financial assets - investments **₹ in Thousand**

Particulars	Face value (Rs.)	Numbers as at 31st March 2021	As at 31st March, 2022	As at 31st March, 2021
Investment in equity instruments				
Unquoted				
Entecres Labs Private Ltd.	10	4,680	14,626.06	14,121.80
Gras Education and Training Service P Ltd.	10	159,957	15,896.53	15,896.53
			30,522.58	30,018.33
Quoted				
Others:				
Carried at fair value through other comprehensive income (FVTOCI)				
Gujarat Steel Tubes Ltd.	10	180	0.38	0.38
Nagpur Power & Industries Ltd.	10	254,232	13,715.82	9,050.66
Zenith Birla (I) Ltd.	10	267,484	454.72	173.86
			14,170.91	9,224.90
Total			44,693.50	39,243.23

Other details:

i Aggregate book value of:

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in Thousand	
Quoted investments	14,170.91	9,224.90
Unquoted investments	30,522.58	30,018.33
Aggregate market value of quoted investments	44,693.50	39,243.23
Aggregate impairment in value of investments	14,170.91	9,224.90

ii Disclosure requirement of Ind AS 107- financial instruments : disclosure:

Equity instrument (other than subsidiary and associates) designated at FVTOCI:

These investment have been designated on initial recognition to be measured at FVTOCI as these are long-term investment and not intended for sale.

Note - 7

Non-current tax assets/(liabilities) (Net)

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
		₹ in Thousand
Provision for taxation	(10,435.61)	(25,423.00)
Income tax paid	11,410.50	27,547.76
Less: MAT credit entitlement	-	-
Total	**974.89**	**2,124.76**

Note - 8

Deferred tax assets (Net)

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
		₹ in Thousand
Opening balance	-	4,029.45
Add: DTL for the year	-	(1,441.48)
Less: MAT credit entitlement	-	-
Total	**-**	**2,587.97**

Note - 9

Other non-current assets

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
		₹ in Thousand
Security deposits	754.88	754.88
Advances to supplier for goods and services	215.90	215.90
Total	**970.78**	**970.78**

Note - 10

Current financial assets - investments

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
		₹ in Thousand
Carried at fair value through profit and loss (FVTPL)		
Quoted		
Investment in equity instruments	58,296.54	37,802.19
Investment in mutual funds	6,746.93	6,786.10
Investment in Gold ETF	9,963.31	11,476.51
Unquoted		
Investment in Alternate Investment Funds	10,000.00	5,000.00
Total	**85,006.78**	**61,064.81**

Other details:

i Aggregate Book Value of:

Particulars	As at 31st March, 2022	As at 31st March, 2021
	₹ in Thousand	
Quoted investments	75,006.78	56,064.81
Unquoted investments	10,000.00	5,000.00
	85,006.78	61,064.81
Aggregate market value of quoted investments	75,006.78	56,064.81
Aggregate impairment in value of investments	-	-

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 11

Trade receivables

(Unsecured, unless otherwise stated)		**₹ in Thousand**
Particulars	**As at 31st March, 2022**	**"As at 31st March, 2021"**
Considered good	4,190.92	2,997.23
Doubtful	-	-
Total	**4,190.92**	**2,997.23**

Trade Receivables ageing schedule

As at 31st March, 2022						**₹ in Thousand**
Particulars	**< 6 Months**	**6-12 Months**	**1-2 Years**	**2-3 Years**	**> 3 Years**	**Total**
(i) Undisputed Trade receivables – considered good	4,190.92	-	-	-	-	4,190.92
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	4,190.92	-	-	-	-	4,190.92

As at 31st March, 2021						**₹ in Thousand**
Particulars	**< 6 Months**	**6-12 Months**	**1-2 Years**	**2-3 Years**	**> 3 Years**	**Total**
(i) Undisputed Trade receivables – considered good	2,997.23	-	-	-	-	2,997.23
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
	2,997.23	-	-	-	-	2,997.23

1. No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.
2. There are no unbilled receivables, hence the same is not disclosed in the ageing schedule.

Note - 12

Cash and cash equivalents		**₹ in Thousand**
Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Balance with banks:		
In Current accounts	1,368.46	4,782.50
In Deposit accounts	4,671.07	67.67
In EEFC accounts	16.23	37.74
Cash on hand	21.89	25.49
Total	**6,077.65**	**4,913.40**

Note - 13

Bank balance other than mentioned in cash and cash equivalents		**₹ in Thousand**
Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Earmarked balances with banks		
Unclaimed dividend	440.50	649.71
Total	**440.50**	**649.71**

Note: There are no amounts due and outstanding to be credited to the investor education and protection fund as at 31st March, 2022

Note - 14

Other current assets		**₹ in Thousand**
Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Balance with statutory/government authorities	2,825.43	2,112.59
Prepaid expenses	472.83	455.14
Advances to supplier for services	1,367.57	227.36
Advances to employees	274.84	225.36
Other receivables	153.08	6.36
Total	**5,093.74**	**3,026.80**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 15

Equity Share Capital :

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	₹ in Thousand	No. of shares	₹ in Thousand
Authorized Capital				
Equity shares of Rs. 10/- each	70,00,000	70,000.00	70,00,000	70,000.00
15% 'A' cumulative redeemable preference shares of Rs. 100/- each	50,000	5,000.00	50,000	5,000.00
	70,50,000	**75,000.00**	**70,50,000**	**75,000.00**
Issued, Subscribed and Paid-up				
Equity Shares of Rs. 10/- each fully paid up	41,69,100	41,691.00	41,69,100	41,691.00
Total	**41,69,100**	**41,691.00**	**41,69,100**	**41,691.00**

a Reconciliation of the number of shares outstanding is set out below:

Particulars	Number of Shares	
	As at 31st March, 2022	As at 31st March, 2021
Equity shares at the beginning of the year	41,69,100	41,69,100
Add: shares issued during the year	-	-
Less: shares cancelled/bought back during the year	-	-
Equity shares at the end of the year	41,69,100	41,69,100

b The equity shares of the company having voting rights and are subject to the restriction as prescribed under the companies Act, 2013.

c Disclosure pursuant to note no. 6(D) (h,i,j,k,l) of part I of schedule III of companies act, 2013 is NIL.

d Shareholders holding more than 5% of the aggregate shares in the company

	As at 31st March, 2022		As at 31st March, 2021	
	No. of shares	% of holdings	No. of shares	% of holdings
Khandelwals Limited*	26,78,220	64.24	26,78,220	64.24
Life Insurance Corporation of India Ltd.	3,81,913	9.16	3,82,816	9.18

*Khandelwals Limited is registered outside India i.e. 10 Orange Street, London , United Kingdom

e During the financial year 2021-22 company has transferred 8,760 number of equity shares to IEPF account as per MCA general circular no. 12/2017 and section 124(6).

f Details of shares held by promoters:

As at 31st March, 2022

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% change during the year
Geeta P Khandelwal	1,15,040	-	1,15,040	2.76	-
Gautam Khandelwal	1,10,751	-	1,10,751	2.66	-
Suelve G Khandelwal	1,01,580	-	1,01,580	2.44	-
Sia G Khandelwal	40,250	-	40,250	0.97	-
Uday Siddharth Khandelwal	40,250	-	40,250	0.97	-
Tara G Khandelwal	40,190	-	40,190	0.96	-
Khandelwals Limited	26,78,220	-	26,78,220	64.24	-

As at 31st March, 2021

Promoter Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of total shares	% change during the year
Geeta P Khandelwal	1,15,040	-	1,15,040	2.76	-
Gautam Khandelwal	1,10,751	-	1,10,751	2.66	-
Suelve G Khandelwal	1,01,580	-	1,01,580	2.44	-
Sia G Khandelwal	40,250	-	40,250	0.97	-
Uday Siddharth Khandelwal	40,250	-	40,250	0.97	-
Tara G Khandelwal	40,190	-	40,190	0.96	-
Khandelwals Limited	26,78,220	-	26,78,220	64.24	-

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 16
Other Equity
For the year ended 31st March, 2022

₹ in Thousand

	Reserves and Surplus									Total
	Share application money pending allotment	Equity Component of Compound Finncial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2021	-	-	-	-	110,407.86	(3,577.13)	-	(6,364.58)	(1,354.75)	99,111.41
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2021	-	-	-	-	110,407.86	(3,577.13)	-	(6,364.58)	(1,354.75)	99,111.41
Profit for the year	-	-	-	-	-	15,135.56		-	-	15,135.56
Other comprehensive income										
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	379.19	379.19
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	4,946.02	-	4,946.02
Total Comprehensive Income	-	-	-	-	-	15,135.56	-	4,946.02	379.19	20,460.77
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2022	-	-	-	-	110,407.86	11,558.43	-	(1,418.57)	(975.56)	119,572.17

For the year ended 31st March, 2021

₹ in Thousand

	Reserves and Surplus									Total
	Share application money pending allotment	Equity Component of Compound Finncial instruments	Capital Reserve	Securities Premium	General reserve	Retained earnings	Debt instruments through Other Comprehensive Income	Equity instruments through Other Comprehensive Income	Other items	
As at 1st April, 2020	-	-	-	-	110,407.86	(22,169.37)		(6,865.66)	(990.61)	80,382.22
Changes in accounting policy or prior period errors										
Restated balance as at 1st April, 2020	-	-	-	-	110,407.86	(22,169.37)	-	(6,865.66)	(990.61)	80,382.22
Profit for the year	-	-	-	-	-	18,592.25	-	-	-	18,592.25
Other comprehensive income										
Re-measurement of gain/(loss) on defined benefit plans (net of tax)	-	-	-	-	-	-	-	-	(364.14)	(364.14)
Fair value gain/(loss) of equity instruments through other comprehensive income (net of tax)	-	-	-	-	-	-	-	501.08	-	501.08
Total Comprehensive Income	-	-	-	-	-	18,592.25	-	501.08	(364.14)	18,729.19
Proposed dividend on equity shares	-	-	-	-	-	-	-	-	-	-
Tax paid thereon	-	-	-	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-	-	-	-
Balance as at 31st March 2021	-	-	-	-	110,407.86	(3,577.13)	-	(6,364.58)	(1,354.75)	99,111.41

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 17
Borrowings

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
		₹ in Thousand
Secured		
Term loan from banks	965.53	2,034.75
Total	965.53	2,034.75

Term loan consist of:

(1) Kotak Mahindra Prime Ltd having fixed interest @ 9.36% p.a. secured by hypothecation of motor car purchased under the loan. Repayment is to be made in 60 equated monthly instalments (EMI) of ₹ 64.43 Thousand each till July, 2024 of which principal sum therein totaling to ₹ 965.54 Thousand payable over balance 16 EMI's are long term maturities.

Note - 18
Provisions

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
		₹ in Thousand
Provision for Employee Benefits:		
Gratuity	302.57	1,707.60
Leave encashment	771.92	627.85
Total	1,074.49	2,335.45

Note - 19
Deferred tax liabilities (Net)

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
		₹ in Thousand
Opening Balance	(2,587.97)	-
Add: DTL for the year	4,044.55	-
Less: MAT credit entitlement		
Total	1,456.57	-

Note - 20
Other non-current liabilities

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
		₹ in Thousand
Security deposits	5,454.77	-
Other liabilities	-	-
Total	5,454.77	-

Note - 21
Borrowings

₹ in Thousand

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
Current maturity of term loans from bank	1,069.20	1,024.88
Total	**1,069.20**	**1,024.88**

Note - 22
Trade Payables

Total outstanding dues of micro, small and medium enterprises enterprises	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises enterprises	638.69	707.04
Total	**638.69**	**707.04**

(i) Total outstanding dues of micro, small and medium enterprises (MSME):

Particulars	**As at 31st March, 2022**	**As at 31st March, 2021**
The principal amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting year.	-	-
The amount of interest paid by the buyer in terms of section 16 of the micro, small and medium enterprises development act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the micro, small and medium enterprises development act, 2006.	-	-

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

The amount of interest accrued and remaining unpaid at the end of each accounting year end.	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the micro, small and medium enterprises development act, 2006.	-	-

(ii) The balance of trade payables are subject to confirmation.

(iii) The information has been given in respect of such vendor to the extent they could be identified as micro and small enterprises on the basis of information available with the company.

Trade Payables ageing schedule:

As at 31st March, 2022 ₹ in Thousand

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	3.91	-	-	-	3.91
(ii) Others	625.63	6.16	-	3.00	634.79
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	629.54	**6.16**	**-**	**3.00**	**638.69**

As at 31st March, 2021 ₹ in Thousand

(i) MSME	4.06	-	-	-	4.06
(ii) Others	699.12	0.86	-	3.00	702.98
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	703.18	**0.86**	**-**	**3.00**	**707.04**

Note - 23
Other current liabilities ₹ in Thousand

Particulars	As at 31st March, 2022	As at 31st March, 2021
Statutory liabilities	522.12	194.98
Unclaimed dividend	440.50	649.71
Other payables	252.60	(2.37)
Provision for expenses	479.70	723.55
Advance from Customer	2,101.30	-
Total	**3,796.22**	**1,565.88**

Movement of provisions during the year as required by Ind AS -37 - 'provisions, contingent liabilities and contingent assets' :

Provision for expenses: ₹ in Thousand

Particulars	As at 31st March, 2022	As at 31st March, 2021
Balance at the beginning of the year	**723.55**	**626.59**
Add: created during the year	1,311.67	2,029.91
Less: settled/reversed during the year	1,555.52	1,932.95
Balance at the end of the year	**479.70**	**723.55**

Note - 24
Revenue from operations

Sale of services	26,421.44	25,615.96
Total	**26,421.44**	**25,615.96**

Note - 25
Other income

Interest income	129.67	53.80
Dividend income	390.70	293.75
Profit/ (loss) on sale of :		
Investment (net) - mutual funds units	-	10.09
Investment (net) - equity instruments	1,997.79	6,059.66
Gain/(Loss) on fair valuation of current investments (measure at FVTPL)	14,024.62	18,048.76
Rental income	5,210.36	1,300.00
Other non-operating income	100.00	25.00
Profit on sale of fixed assets	-	62.92
Sale of scrap	34.30	-
Sundry balance w/off	(3.13)	(1,814.16)
Total	**21,884.30**	**24,039.80**

Note - 26
Employee benefit expenses

Salaries and wages, including bonus and ex-gratia	10,730.09	13,204.54
Contribution to provident and other funds	795.89	684.31
Staff welfare expenses	272.77	352.97
Gratuity and leave salary	450.28	558.57
Training expenses	-	2.72
Total	**12,249.02**	**14,803.10**

Note - 27
Finance costs

₹ in Thousand

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Interest expenses	372.02	334.33
Bank charges	81.33	80.28
Total	**453.35**	**414.61**

Note - 28
Other expenses

Advertisement and publicity	125.20	119.30
Auditors remuneration (Net of GST) Refer Note No. 28.1	425.00	425.00
Business promotion expenses	-	25.00
Conveyance	926.14	623.13

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Miscellaneous expenditures	2,177.55	1,237.37
Foreign exchange fluctuation	248.91	551.93
Directors Sitting Fees	304.00	320.00
Agreement Registration Charges	107.95	-
Membership and Subscription	323.43	-
Transpotation Charges	405.90	-
Total	**13,745.19**	**10,310.47**

Note - 28.1
Auditors' remuneration (Net of GST)

Audit fees	275.00	275.00
For taxation matters including tax audit	-	-
For other services	150.00	150.00
Total	**425.00**	**425.00**

Note - 29
Tax Expenses
Income tax expenses recognized in Statement of Profit and Loss:

Current income tax for the year	603.39	1,632.33
Deferred Tax:		
Deferred income tax for the year	4,044.55	1,441.48
MAT Credit entitlement	-	-
Total income tax expense recognized in statement of profit and loss for the year	**4,647.93**	**3,073.80**

Reconciliation of estimated income tax expense recognized in statement of profit and loss :

₹ in Thousand

Particulars	Year ended 31st March, 2022
Income from continued operation before income taxes	19,279.24
Tax effect of adjustments to reconcile expected income tax expense to reported income tax expenses:	
Notional income as per IND AS	(14,024.62)
Income taxable under taxable other heads i.e. capital gain, house property and other source	(7,728.51)
Expenses disallowable as business deduction	606.72
Expenses allowed on payment basis	(1,309.95)
Depreciation as per income tax act, 1961	(1,866.78)
Expenses related to exempt incomes	31.85
Depreciation as per schedule II of companies act, 2013	2,578.94
Provision for expenses allowed on payment basis	393.94
Income which is exempt uder Section 10 (other than the provisons contained in clause (38) thereof or Section 11 or Section 12 of the Income-Tax, if any amount is credited to the Profit and loss accounts;	-
1/5th of Transition amount as per sec. 115JB(2C)	-
Amount Debit to OCI under the head "Items that will not be re-classified to Profit and Loss" other than gain or loss from investment in equity instruments designated FVTOCI	-
Income from business / book profit	**(2,039.16)**
Income under capital gains:	
- Short-term capital gain	1,274.78
Income taxable under house property head	**1,362.23**
Income from other sources	**520.37**
Taxable income	**3,157.37**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Estimated Income Tax expenses	**742.61**
Income Tax expense recognized in Statement of Profit and Loss	**742.61**

Note - 30

Other comprehensive income (OCI)

₹ in Thousand

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Items that will not be reclassified to profit and loss		
Re-measurement gains/ (losses) on defined benefit plans	379.19	(364.14)
Equity instrument through other comprehensive income	4,946.02	501.08
Income tax relating to items will not be reclassified to profit and loss		-
Items that will be reclassified to profit and loss		
Debt instruments through other comprehensive income	-	-
Income tax relating to items will be reclassified to profit and loss	-	-
Total (Net)	**5,325.21**	**136.94**

Note - 31

Earnings per equity share (EPS)

₹ in Thousand

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Nominal value of equity shares (₹)	10	10
Net profit for the year attributable to equity shareholders (₹ in Thousand)	15,135.56	18,592.25
Weighted average number of equity shares outstanding during the year (nos.)	4,169,100.00	4,169,100.00
Basic earnings per equity shares (₹)	**3.63**	**4.46**
Dilutive effect on profit		
Net profit for the year attributable to equity shareholders for computing diluted EPS (₹ in Thousand)	15,135.56	18,592.25
Dilutive effect on weighted average number of equity shares outstanding during the year		
Weighted average number of equity shares for c omputing diluted EPS (nos.)	4,169,100.00	4,169,100.00
Diluted earnings per equity shares (₹)	**3.63**	**4.46**

Note - 32

Assets given on operating lease

Operating lease receipts recognized in statement of profit and loss	5,210.36	1,300.00
The total of future minimum lease receipts under non-cancellable operating leases are as follows:		
For a period not later than one year	15,879.60	-
For a period later than one year and not later than five years	59,192.49	-
For a period later than five years	-	-

General description of leasing agreements:

i Lease assets - Office building

ii Future lease rentals are determined on the basis of agreed terms

iii Lease agreements are generally cancellable and are renewable by mutual consent on mutually agreed terms

In accordance with the standard the company has elected not to apply the requirements of Ind AS 116 to short term leases less than 12 months.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Note - 33

Segment information

For management purpose, the company comprise of only one reportable segment - Business Process Outsourcing.

The Management monitors the operating results of this segment for the purpose of making decision about resource allocation and performance assessment. Segment information is evaluated based on profit or loss and is measured consistently with profit or loss in the financial statements.

(i) Revenue from geographical segments

₹ in Thousand

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
India	-	-
Outside India	26,421.44	25,615.96
Total	**26,421.44**	**25,615.96**

(ii) Entire non-current assets of the company are situated in India

(iii) Information about transaction with major customers:

Revenue from one customer of the company is ₹ 2.58 Cr (previous year was ₹ 2.50 Cr.) which is 97.73%of (previous year was 97.53%) of the company's total revenue.

Note - 34

Related party disclosures

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of related party	Nature of relationship
1	Khandelwals Limited	Holding Company
2	Entecres Labs Private Limited	Associate Company
3	Book mountain Private Limited	Subsidiary of Associate Company
4	Nagpur Power & Industries Ltd	Enterprise that directly, or indirectly through one or more intermediaries, control, or are controlled by, or are under common control with, the reporting enterprise.
5	Zeppelin Investments Pvt. Ltd.	
6	Ramprasad Khandelwal Memorial Trust	Enterprises owned or significantly influenced by any management personnel or their relatives
7	**KEY MANAGERIAL PERSONNEL**	
i	Mr. Gautam P. Khandelwal	Non Executive Director (Chairman)
ii	Mrs. Suelve Khandelwal	Wholetime Director
iii	Mr. Nimis S. Sheth	Independent Director
iv	Mr.Virat Mehta	Independent Director
v	Ms. Reena Yadav	Key Management Personnel
vi	Mr.Nilesh Mohite	Key Management Personnel
vii	Mrs. Roshan Dsouza	Key Management Personnel

(ii)	Transactions during the year with related parties:	For the Year ended 31.03.2022				For the Year ended 31.03.2021			
Sr. No.	Nature of Transactions	Holding Company	Subsidiaries	Key Managerial Personnel	Total	Holding Company	Subsidiaries	Key Managerial Personnel	Total
1	Sale of services	-	-	-	-	-	-	-	-
2	Purchase of services	-	-	-	-	-	-	-	-
3	Payment to key managerial personnel - salaries	-	-	3086.18	3086.18	-	-	3,954.51	3,954.51
4	Donation given	-	-	-	-	-	-	-	-
	Outstanding balances:								
1	Due to company	-	-	-	-	-	-	-	-
2	Due by company	-	-	-	-	-	-	-	-

Notes:

(a) No amounts have been written off / provided for or written back during the year in respect of debts due from or to related parties.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Commitments, contingent liabilities and contingent assets:

₹ in Thousand

Particulars	As at 31st March, 2022	As at 31st March, 2021
Note - 35		
(a) Contingent liabilities		
Claims made against the Company/ disputed liabilities not acknowledgement as debts:		
(i) Legal claims		
- Income tax matters - under appeal		-
- Other matters	-	-
(ii) Guarantees	-	-
(b) Capital commitments	-	-
(c) Contingent assets	-	-

Note - 36

Defined benefits plans as per actuarial valuation:

Employee benefits disclosure

i) Gratuity:

Retirement benefits in the form of gratuity liability (being administered by Life Insurance Corporation of India) is a defined benefit obligation and is provided for on the basis of an actuarial valuation made at the end of each financial year.

The present value of obligation is determined based on actuarial valuation using the projected unit credit method as prescribed by the Ind AS-19 - 'Employee Benefits', which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measure each unit separately to build up final obligation.

ii) Compensated absences/leave encashment:

The company also extends defined plans in the form of compensated absences/leave encashment to employees. Provisions for compensated absences is made on actuarial valuation basis.

The company is exposed to various risks as regards its obligation towards gratuity benefit and leave salary which are as follows: (i) interest rate risk,(ii) liquidity risk, (iii) salary escalation risk, (iv) regulatory risk, (v) market risk and (vi) investment risk

₹ in Thousand

Sr. No.	Particulars	Gratuity		Leave encashment	
		As at 31st March, 2022	As at 31st March, 2021	As at 31st March, 2022	As at 31st March, 2021
(i)	**Reconciliation of present value of the obligation:**				
	Opening defined benefit obligation	3,314.57	3,029.32	626.86	642.02
	Adjustments of:				
	Current service cost	173.55	284.84	114.02	106.35
	Interest cost	221.55	187.71	33.27	33.76
	Actuarial loss/(gain)				
	Liabilities assumed on acquisition/ (settled on divestiture)				
	Benefits paid	(103.30)	(402.91)	(275.71)	(271.65)
	Other (employee contribution, taxes, expenses)	-	(27.30)		-
	Remeasurements - due to financial assumptions	(110.35)	(31.24)	(12.75)	(3.45)
	Remeasurements - due to experience adjustments	(550.41)	274.14	285.24	120.83
	Closing defined benefit obligation	**2,945.61**	**3,314.57**	**770.92**	**626.86**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(ii)	**Reconciliation of fair value of the plan assets:**				
	Opening fair value of the plan assets	1,621.32	1,221.74	-	-
	Adjustments of:				
	Return on plan assets	148.45	93.04	-	-
	Actuarial gain/(loss)				
	Contributions by the employer	989.96	700.00	275.71	271.65
	Assets acquired on acquisition/ (distributed on divestiture)				
	Benefits paid	(103.30)	(402.91)	(275.71)	(271.65)
	Other (employee contribution, taxes, expenses)	-	(27.30)	-	-
	Remeasurements - return on assets (excluding interest income)	(9.08)	36.74	-	-
	Closing fair value of the plan assets	**2,647.34**	**1,621.32**	**-**	**-**

	Particulars	Gratuity		Leave encashment	
		As at 31st March, 2022	**As at 31st March, 2021**	**As at 31st March, 2022**	**As at 31st March, 2021**
(iii)	**Net liabilities/(assets) recognised in the balance sheet:**				
	Present value of the defined benefit obligation at the end of the period	2,945.61	3,314.57	770.92	626.86
	Fair value of the plan assets	2,647.34	1,621.32	-	-
	Net liabilities recognised in the balance sheet	298.27	1,693.26	770.92	626.86
	Short term liability	**1,124.38**	**767.92**	**289.16**	**95.56**
(iv)	**Amount recognised in salary and wages under employee benefits expense in the statement of profit and loss:**				
	Current service cost	173.55	284.84	114.02	106.35
	Interest on defined benefit obligation (net)	73.10	94.67	33.27	33.76
	Net cost	246.65	379.51	147.29	140.11
	Capitalised as Pre-Operative Expenses in respect of Net Charge to the Statement of Profit and Loss				
	Net charge to the statement of profit and loss	**246.65**	**379.51**	**147.29**	**140.11**
(v)	**Amount recognised in other comprehensive income (OCI) for the year:**				
	Changes in financial assumptions	(110.35)	(31.24)	(12.75)	(3.45)
	Experience adjustments	(550.41)	274.14	285.24	120.83
	Actual return on plan assets less interest on plan assets	9.08	(36.74)	-	-
	Recognised in OCI for the year	**(651.68)**	**206.17**	**272.49**	**116.38**
(vi)	**The major categories of plan assets as a % of total plan:**				
	Insurance policies	100%	100%	0%	0%
	Total	**100%**	**100%**	**0%**	**0%**

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

(vii)	**Experience adjustments on present value of DBO and plan assets**				
	(Gain)/loss on plan liabilities	(550.41)	274.14	285.24	120.83
	% of opening plan liabilities	-16.61%	9.05%	45.43%	25.14%
	(Gain)/loss on plan assets	(9,078)	36,742	-	-
	% of opening plan assets	-0.56%	3.01%	-	-
(viii)	**Principal actuarial assumptions:**				
	Discount rate	7.19%	6.79%	7.19%	6.79%
	Salary escalation rate	4.00%	4.00%	4.00%	4.00%
	Withdrawal rate	1.00%	1.00%	-	-
	Attrition rate			1.00%	1.00%
	Normal retirement age	58 years	58 years	58 years	58 years
	Adjusted average future service	21.00	20.00		-
	Leave encashment rate during employment	-	-	10%	10%
	Leave availment rate	-	-	2%	2%
	Mortality tables	Indian Assured Lives Mortality (2006-08)			

Note - 37

Financial instruments : Fair values measurement

Accounting classification and fair value hierarchy

Carrying amounts and fair values of financial assets and financial liabilities, including their levels in the fair value hierarchy, are presented below. It does not include the fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments:

Level 1: inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2: inputs other than quoted prices included within level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3: If one or more significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity instruments and certain debt instruments which are valued using assumptions from market participants.

Set out below, is a comparison by category of the carrying amounts and fair value of the company's financial instruments.

As on 31st March, 2022: ₹ in Thousand

Particulars	Carrying amount			Fair value	Fair value hierarchy
	FVTPL	FVTOCI	Amortized		
Financial assets					
Non current:					
Investment in quoted equity shares	-	14,170.91	-	14,170.91	Level 1
Investment in unquoted equity shares		30,522.58		30,522.58	Level 3
Current:					
Investments in equity instruments	58,296.54	-	-	58,296.54	Level 1
Investments in mutual funds	6,746.93	-	-	6,746.93	Level 2
Investment in Gold ETF	9,963.31	-	-	9,963.31	Level 2
Investments in Alternate Investment Funds	10,000.00	-	-	10,000.00	Level 3
Cash and cash equivalents	-		6,077.65	6,077.65	-
Bank balance other than mentioned in cash and cash equivalents	-	-	440.50	440.50	-
Trade receivables	4,190.92	-	-	4,190.92	-
	89,197.70	**44,693.50**	**6,518.15**	**140,409.34**	

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

Financial liabilities					
Borrowings	-	-	2,034.74	2,034.74	-
Trade payables	638.69	-	-	638.69	-
Security deposit	-	-	5,454.77	5,454.77	Discounted cash flow method
	638.69	**-**	**7,489.51**	**8,128.20**	

As on 31st March, 2021: ₹ in Thousand

Particulars	Carrying amount			Fair value	Fair value hierarchy
	FVTPL	FVTOCI	Amortized		
Financial assets					
Non current:					
Investment in quoted equity shares	-	9,224.90	-	9,224.90	Level 1
Investment in unquoted equity shares		30,018.33	-	30,018.33	Level 3
Current:					
Investments in equity instruments	37,802.19	-	-	37,802.19	Level 1
Investments in mutual funds	6,786.10	-	-	6,786.10	Level 2
Investment in Gold ETF	11,476.51	-	-	11,476.51	Level 2
Investments in Alternate Investment Funds	5,000.00	-	-	5,000.00	Level 3
Cash and cash equivalents	-		4,913.40	4,913.40	-
Bank balance other than mentioned in cash and cash equivalents	-	-	649.71	649.71	-
Trade receivables	2,997.23	-	-	2,997.23	-
	64,062.03	**39,243.23**	**5,563.11**	**108,868.37**	
Financial liabilities					
Borrowings	-	-	3,059.63	3,059.63	-
Trade payables	707.04	-	-	707.04	-
Security deposit	-	-	-	-	Discounted cash flow method
	707.04	**-**	**3,059.63**	**3,766.67**	

Key inputs:

- Listed equity investments (other than subsidiaries, joint ventures and associates): quoted bid price on stock exchange (Level 1)
- Mutual funds: based on net asset value of the scheme (Level 2)
- The management assessed that fair value of cash and bank balances, trade receivables, loans, trade payables, borrowings, other financial assets and liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
- During the reporting period ending 31st March, 2022 and 31st March, 2021, there was no transfer between Level 1 and Level 2 fair value measurement.

Note - 38

Financial instruments : financial risk management

The Company's activities exposes it to various risk such as market risk, liquidity risk and credit risks. This section explains the risks which the Company is exposed to and how it manages the risks.

The board of directors ('board') oversee the management of these risks through its audit committee. The company's risk management policy has been formulated by the audit committee and approved by the board. The policy articulates on the company's approach to address uncertainties in its endeavor to achieve its stated and implicit objectives. It also prescribes the

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

roles and responsibilities of the company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate risks in order to minimize potential adverse effects on the company's financial performance.

The board of directors reviews and agrees on policies for managing each of these risks, which are summarized below. This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

Risk	Exposure arising from	Measurement	Management
Credit risk	Trade receivables, other cash and cash equivalents, bank balances other than cash and cash equivalents, security deposits, loans and other financial assets	Credit ratings and ageing analysis	Diversification of counterparties, investment limits, check on counterparties basis credit rating and number of overdue days
Liquidity risk	Borrowings, trade payables, deposits from dealers and other financial liabilities	Maturity analysis	Preparing and monitoring forecasts of cash flows and maintaining sufficient cash and cash equivalents
Market risk- foreign exchange	Financial assets and liabilities denominated in other than functional currency	Sensitivity analysis	Exposure limits
Market risk- price risk	Investment in equity instruments	Sensitivity analysis	Strategic investment
Market risk- interest rate risk	Security deposits	Sensitivity analysis	Periodical reset of interest rate linked to market

1 Credit risk

Credit risk is the risk of financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivable from customers and loans and advances.

The carrying amount of following financial assets represents the maximum credit exposure:

(i) Trade receivables

The Company's exposure to credit risk is influenced mainly by the individual characteristics of each customer in which it operates. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the company grants credit terms in the normal course of business.

The Company has established a credit policy under which each customer is analysed individually for creditworthiness before the company's standard payment terms and conditions are offered.

All the trade receivables are realised well with in due dates. Accordingly, management is in the opinion that requirement of provision is not arrised.

(ii) Financial assets other than trade receivables

Credit risk from balances with banks and financial institutions is managed by the CFO in accordance with it's policy. Surplus funds are parked only within approved investment categories . Investment category is periodically reviewed by the company's board of directors.

The company held cash and cash equivalents of ₹ 6077.65 Thousand as on 31st March, 2022 (Previous year ' ₹ 4913.40 Thousand). The cash and cash equivalent's are held with bank counterparties with good credit ratings.

2 Liquidity risk

Liquidity risk is the risk that the company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damages to the company's reputation.

Maturity profile of financial liabilities

The following are the remaining contractual maturities of financial liabilities at the reporting date. The amounts are gross and undiscounted, and include estimated interest payments and exclude the impact of netting agreements.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

As on 31st March, 2022

₹ in Thousand

	Particulars	Borrowings	Trade payables	Other financial liabilities
(I)	Carrying amount	2,034.74	638.69	9,250.99
(II)	Contractual cash flow:			
	Less than 12 months	1,069.20	629.54	3,796.22
	More than 12 months	965.54	9.16	5,454.77

As on 31st March, 2021 ₹ in Thousand

	Particulars	Borrowings	Trade payables	Other financial liabilities
(I)	Carrying amount	3,059.63	707.04	1,565.88
(II)	Contractual cash flow:			
	Less than 12 months	1,024.88	703.18	-
	More than 12 months	2,034.75	3.86	1,565.88

Maturity profile of liquid financial assets

Surplus fund Investments in equity, mutual funds,bonds and deposits etc. ₹ in Thousand

Period	Carrying amount	Less than 12 months	More than 12 months
31st March, 2021	1,29,700.27	85,006.78	44,693.50
31st March, 2021	1,00,308.03	61,064.81	39,243.23

Company's surplus funds are more than to total borrowings outstanding as on 31st March, 2022. Hence, the liquidity risk is very low.

3 Market risk

Market risk is the risk that changes in market prices - such as foreign exchange rates, interest rates and equity prices - will affect the company's income or the value of its holdings of financial instruments. Market risk is attributable to all market risk sensitive financial instruments including foreign currency receivables and payables and long term debt. Management exposed to market risk primarily related to the market value of investments and interest rate risk. Thus, our exposure to market risk is function of investing and borrowing activities only.

4 Interest rate risk

Interest rate risk can be either fair value interest rate risk or cash flow interest rate risk. Fair value interest rate risk is the risk of changes in fair values of fixed interest bearing investments because of fluctuations in interest rates. Cash flow interest rate risk is the risk that the future cash flows of floating interest bearing investments will fluctuate because of fluctuations in interest rates.

Exposure to interest rate risk

Company is not having interest rate risk arises from borrowings, as company is having borrowings with fixed interest rate. The interest rate profile the company's interest bearing financial instruments as reported to the management of the company.

Particulars	Rate of interest
Kotak mahindra prime Ltd - car loan	9.36%
Axis Bank Ltd - car loan	7.86%

Capital management

For the purpose of the company's capital management, capital includes issued capital and other equity reserves. The primary objective of the company's capital management is to maximise shareholders value. The company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of the financial covenants.

The Company monitors capital using debt to equity ratio. ₹ in Thousand

Particulars	As at 31st March, 2021	As at 31st March, 2021
Noncurrent borrowings	965.54	2,034.75
Current borrowings	1,069.20	1,024.88
Gross debts	2,034.74	3,059.63
Less: Cash and cash equivalents	6,077.65	4,913.40
Net debts	**(4,042.92)**	**(1,853.76)**
Total equity	**1,61,263.17**	**1,40,802.41**
Adjusted net debt to equity ratio	NA	NA

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

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Additional Information Details :

1 Event after reporting period:

No adjusting or significant non-adjusting event have occurred between the 31st March, 2022 reporting date and the date of authorization.

2 Standards notified but not yet effective

There are no new standards that are notified, but not yet effective, upto the date of issuance of the Company's financial statements.

3 The Group do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

4 The Group do not have any transactions with companies struck off.

5 The Group have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

Sujesh Sharma
Partner
M.No. :118944

Gautam P. Khandelwal
Chairman
(DIN: 00270717)

Nimis Sheth
Director
(DIN: 00482739)

Roshan Dsouza
Chief Financial Officer

Sia G. Khandelwal
Director
(DIN: 09281195)

Place: Mumbai
Date:

Place: Mumbai
Date:

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Share of profit/(loss) of Associate company

₹ in Thousand

Name of Associate	Extent of Holding(%)	Original cost of Investment	Share of post acquisition Reserve and surplus		Carrying amount of Investments	
			For the Year ended 31st March 2022	For the Year ended 31st March 2021	For the Year ended 31st March 2022	For the Year ended 31st March 2021
Entecres Labs Private Limited	27.96	10,487.88	504.25	406.89	14,626.06	14,121.80

FORM AOC- 1

PART "B": ASSOCIATES AND JOINT VENTURES

Statement pursuant to first proviso to sub- section(3) of section 129 of the companies Act 2013, read with rule 5 of Companies (accounts) Rules, 2014 in the prescribed Form AOC-1 related to Associate Companies and Joint Ventures.

Sr. No	Name of the Associate Company	M/s Entecres Labs Private Limited
1	Latest Audited Balance Sheet date	31st March,2022
2	Shares of Associates/Joint ventures held by the Company on the year end	27.96%
	No's	4,680
3	Amount of investment in Associates/Joint ventures (Rs.)	10,487,880
4	Description of how there is significant influence	Associate
5	Reason why the Associate/Joint venture is not consolidated	Consolidated
6	Net worth attributable to share holding as per latest audited Balance sheet (Rs)	81,90,652
	Profit & Loss for the year (Rs.)	18,03,476
	i. Considered in Consolidation (Rs.)	5,04,252
	ii. Not considered in Consolidation (Rs.)	12,99,224

Notes:

Names of the subsidiaries which are yet to commence operations:- **Nil**

Names of subsdiaries which have been liquidated or sold during the year:- **Nil**

For Parekh Sharma & Associates
Chartered Accountants
Firm's Regn. No. 129301W

Sujesh Sharma
Partner
M.No. :118944
UDIN: 22118944AQEAWK2330

Place: Mumbai
Date: 09-08-2022

For and on behalf of the Board of Directors

Gautam P. Khandelwal
Chairman
(DIN: 00270717)

Nimis Sheth
Director
(DIN: 00482739)

Roshan Dsouza
Chief Financial Officer

Sia G. Khandelwal
Director
(DIN: 09281195)

Place: Mumbai
Date: 09-08-2022

To

_____

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If undelivered please return to :

Informed Technologies India Limited

`Nirmal', 20th Floor, Nariman Point, Mumbai – 400 021

Cin: L99999MH1958PLC011001 Website: www.informed-tech.com