



The Indian Hume Pipe Co. Ltd.

Registered Office : Construction House, 5, Walchand Hirachand Road, Ballard Estate, Mumbai - 400 001. INDIA
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CIN : L51500MH1926PLC001255

HP/SEC/

2nd October, 2021

1. BSE Ltd.

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

2. National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai - 400 051

Sub: Regulation 30 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Credit Rating for Bank Facilities

Dear Sirs,

This is to inform you that CARE Ratings Limited have reviewed and reaffirmed/ revised the Company's total Bank Facilities of Rs.1,987.50 Crores vide their letter No.CARE/HRO/RL/2021-22/1404 dated October 01, 2021 and forwarded to the Company vide email dated 1st October, 2021 as detailed below.

Facilities	Amount (Rs. Crores)	Rating ¹	Rating Action
Long Term Bank Facilities	Rs.777.50 (Reduced from Rs.854.50)	CARE A-; Negative (Single A Minus; Outlook: Negative)	Reaffirmed; Outlook revised from Stable
Long Term / Short Term Bank Facilities	Rs.1,150.00 (Enhanced from 1073.00)	CARE A-; Negative / CARE A2 (Single A Minus; Outlook: Negative/ A Two)	Revised from CARE A-; Stable / CARE A2+ (Single A Minus; Outlook: Stable / A Two plus)
Short Term Bank Facilities	Rs.60.00	CARE A2 (A Two)	Revised from CARE A2+ (A Two Plus)
Total Facilities	Rs. 1,987.50 (Rs. One Thousand Nine Hundred Eighty-Seven Crore and Fifty Lakhs Only)		

¹ Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

The change in rating and outlook was attributed to subdued financial performance during FY 2020-21 with impact of COVID-19.

Please take the above information on record.

Thanking you,

Yours faithfully,
For The Indian Hume Pipe Company Limited,



S. M. Mandke
Company Secretary
FCS-2723