

October 2, 2025

Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol: MAXHEALTH

Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 543220

Sub.: Rating by CARE Ratings Limited

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that CARE Ratings Limited ("CARE") has reaffirmed the credit rating of the Company. Further, pursuant to the announcement of the proposed merger of Crosslay Remedies Limited ("CRL") into Jaypee Healthcare Limited, wholly-owned subsidiaries of the Company, CARE has also reviewed the credit ratings of CRL, a material subsidiary.

The details of ratings are given as under:

1. Max Healthcare Institute Limited

Facilities	Amount (₹ in Cr.)	Credit Rating	Rating Action
Long Term Bank Facilities	1,160.38 (Enhanced from 871.01)	CARE AA+; Stable (Double A Plus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities	80.00	CARE A1+ (A One Plus)	Reaffirmed
Total Facilities	1,240.38		

2. Crosslay Remedies Limited

Facilities	Amount (₹ in Cr.)	Credit Rating	Rating Action
Long Term Bank Facilities	95.67	CARE AA+ (RWD) [Double A Plus (RWD)]	Placed on Rating Watch with Developing Implications
Short Term Bank Facilities	45.00	CARE A1+ (A One Plus)	Reaffirmed
Total Facilities	140.67		

The Company has received the communication from CARE on October 1, 2025 at 11.23 pm (IST).

This disclosure will also be hosted on Company's website viz. www.maxhealthcare.in.

Kindly take the same on record.

Thanking you

Yours truly,
For **Max Healthcare Institute Limited**

Dhiraj Arora
SVP - Company Secretary and Compliance Officer