

October 2, 2025

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001, Maharashtra, India  
Scrip Code: 544174

National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051, Maharashtra, India  
Scrip Symbol: TBOTEK

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) – Completion of acquisition**

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Dear Sir / Madam,

In accordance with the provisions of Regulation 30 of SEBI Listing Regulations and in continuation to our intimation dated September 2, 2025 (“**prior intimation**”), regarding the approval of proposed acquisition, we are pleased to inform you that TBO LLC, a wholly owned step-down subsidiary of TBO Tek Limited, has successfully completed the acquisition of 100% ownership interest in Classic Vacations, LLC (“**Target**”) in accordance with the terms of the Securities Purchase Agreement.

Pursuant to this closing, Classic Vacations, LLC has now become a wholly owned subsidiary of TBO LLC and a material step-down subsidiary of TBO Tek Limited.

The total consideration for the acquisition was USD 125 Million (closing consideration amounting to USD 110.36 Million and closing adjustments amounting to USD 14.64 Million), funded through a mix of inter-corporate loan extended to Tek Travels DMCC, internal accruals, and credit facilities backed by corporate guarantees as already disclosed in our prior intimation.

This acquisition marks a significant step in the Company’s inorganic growth strategy and strengthens our presence in the US luxury travel space through the Target’s extensive network of high-value travel advisors, partnerships with leading consortia, and premium travel supply access.

The details of the above acquisition and funding arrangements, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, have already been disclosed in our prior intimation.

**TBO Tek Limited**

CIN: L74999DL2006PLC155233

✉ info@tbo.com | 📞 +91 124 4998999

📍 **Registered Office Address:** E-78 South Extension Part- I, New Delhi-110049, India

📍 **Corporate Office Address:** Plot No. 728, Udyog Vihar Phase- V Gurgaon-122016 Haryana, India

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A copy of the Press Release being issued by the Company in this connection is enclosed as **Annexure-I**.

Kindly take the above information on record.

**Yours faithfully**  
**For and on behalf of TBO Tek Limited**

**Neera Chandak**  
**Company Secretary**

**TBO Tek Limited**

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**TBO COMPLETES ACQUISITION OF CLASSIC VACATIONS, LLC, USA**

***The Acquisition Underscores TBO's Commitment to its Long Term Vision of Becoming One of the Largest Global Travel Distribution Platforms***

**New Delhi/New York, October 2<sup>nd</sup>, 2025** – TBO (BSE: 544174) (NSE: TBO TEK), based in Gurugram, India, has completed the acquisition of US based Classic Vacations from Phoenix-based investment firm, The Najafi Companies. The total consideration for the acquisition was \$125Mn, including closing adjustments. TBO had earlier announced, on 2<sup>nd</sup> September, that it had entered into a definitive agreement to acquire Classic Vacation.

Classic Vacations will continue to operate as an independent brand under its existing leadership team, led by CEO Melissa Krueger, carrying forward its five-decade legacy of trusted advisor and supplier relationships in the U.S. luxury travel market. With the backing of TBO's advanced technology platform, worldwide inventory, and expansive distribution network, Classic will be able to scale faster, broaden its offerings, and deliver even greater value to its community of more than 10,000 travel advisors and their customers.

The acquisition marks a natural step in TBO's strategic vision of becoming one of the largest Global travel-tech platforms, expanding its presence in one of the largest source markets for premium outbound travel and further reinforcing its position as a global leader in luxury travel. By creating greater scale and reach, the combined platform is well positioned to harness the network effects of the travel-tech industry — accelerating growth, deepening engagement, and unlocking sustained long-term value through larger and more connected buyer-supplier ecosystems.

Effective, 1<sup>st</sup> October 2025, Classic Vacations will operate as a material step-down subsidiary of TBO Tek Ltd.

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**About TBO**

Founded in 2006, TBO is one of the leading global travel distribution platforms that aims to simplify the buying and selling travel needs of travel partners across the world. It leverages technology to simplify the demands of the complex world of global travel by connecting over 159,000 travel buyers and 1 million travel suppliers at scale of more than 100 countries.

**About Classic Vacations**

Classic Vacations is a premier B2B2C luxury travel company with a strong network of high-value Travel Advisors and deep ties with major American consortia. Professionally managed, the company leverages expert call centers to deliver premium white-glove service across hotels, air, experiences, car rentals, and travel protection, specializing in complex bespoke luxury itineraries.