

**PADAM COTTON YARNS LTD**

(CIN No. L17112HR1997PLC033641)

REGD OFFICE: 196, 1<sup>ST</sup> FLOOR, OPP. RED CROSS BHAWAN, GT ROAD, KARNAL-132001 (HARYANA)

www.padamcotton.com email: rajevoswal@yahoo.com Tel: 0184-6616601-9

Dated 02<sup>nd</sup> November, 2018

The Department of Corporate Services,  
Bombay Stock Exchange Limited,  
Phiroze Jee Jee Bhoy Towers,  
25th Floor, Dalal Street,  
Mumbai-400023

**Sub: Company No: 531395 - OUTCOME OF THE BOARD MEETING – UN-AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2018**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held today have approved the Standalone Un-Audited financial results of the company for the quarter ended on 30th September, 2018 prepared on the basis of the New Indian Accounting Standards. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like inform the following information:

1. The Audit Committee considered the Un-audited financial results of the

2. The Board of Directors of the Company, subsequently approved and approved the Un-audited financial results for the quarter ended on 30th September, 2018 prepared in accordance with the Accounting Standards prescribed under the Companies Act, 2013 and the Companies (Accounts) Regulations, 2014.

3. Limited Review Report of the auditors on the Un-audited financial results for the quarter ended on 30<sup>th</sup> September, 2018 is also attached.

You are kindly requested to display the same at the Notice Board of your exchange for kind information of the members

Thanking you,  
Yours sincerely,  
For Padam Cotton Yarns Limited,



(Rajev Gupta)  
Director.

# PADAM COTTON YARNS LIMITED

Regd. Office : 196, 1st Floor, G. T. Road,  
Opp. Red Cross Market, Karnal-132 001

## STATEMENT STANDALONE OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-SEPTEMBER 2018

Amt. Rs.Lakhs

S. NO.	PARTICULARS	Quarter ended		Half Year ended		Year ended
		30th Sep., 2018	30th Sep., 2017	30th Sep., 2018	30th Sep., 2017	31st March,2018
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>					
	(a) Gross Sales / Income From Operations	0.00	0.00	0.00	177.98	177.98
	(b) Other Income	0.00	0.50	0.00	4.60	4.94
	<b>Total Income (1)</b>	<b>0.00</b>	<b>0.50</b>	<b>0.00</b>	<b>182.58</b>	<b>182.92</b>
2	<b>Expenses</b>					
	a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00
	c. Changes in inventories of Finished Goods, Work In Progress	0.00	0.00	0.00	177.98	177.98
	d. Excise Duty on sales	0.00	0.00	0.00	0.00	0.00
	e. Employee benefits expenses	0.00	0.00	0.00	0.00	0.03
	f. Finance Cost	0.00	0.00	0.00	0.00	0.00
	g. Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	h. Other expenditure	0.77	0.55	3.62	4.36	5.10
	<b>Total Expenses(2)</b>	<b>0.77</b>	<b>0.55</b>	<b>3.62</b>	<b>182.34</b>	<b>183.11</b>
3	Profit from operation before exceptional items and tax (1-2)	-0.77	-0.05	-3.62	0.24	-0.19
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit for the period (3+4)	-0.77	-0.05	-3.62	0.24	-0.19
6	Tax expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.08
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
7	Net Profit for the period/year (5-6)	-0.77	0.29	-3.62	0.24	-0.27
8	Other Comprehensive income/(Expenses) (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive income for the period (7+8)	-0.77	0.29	-3.62	0.24	-0.27
10	Paid-up equity share capital ( Face Value of Rs.10/- each)	387.30	387.30	387.30	387.30	387.30
11	Other equity	0.00	0.00	0.00	0.00	0.00
12	Earnings Per Share-Basic and Diluted ( of Rs.10/- each) (not annualised) Computed on the basis of profit for the period/year					
	(i) before exceptional items(net of tax)	0.00	0.00	0.00	0.00	0.00
	(ii)after exceptional items	0.00	0.00	0.00	0.00	0.00

### NOTES :-

1 The Company adopted Indian Accounting Standard ("Ind AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind As 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under. The date of transition to Ind AS is April, 2016. The impact of transition has been accounted for in opening reserves and the comparative period results have been restated accordingly.

2 Reconciliation of Net Profit as previously reported on account of transition from the previous GAAP to Ind AS for the quarter ended september 30, 2018.

Particulars	For the Quarter Ended 30.09.2018
Net profit as reported earlier under erstwhile IGAAP	(0.77)
Finance income recognised based on the effective interest of financial assets	0.00
Lease rental recognised as per Ind-AS	0.00
Finance cost recognised based on the effective interest cost of financial liabilities	0.00
Provision/Reversal for expected credit loss	0.00
Deferred tax impact	0.00
Net profit now reported under Ind-AS	(0.77)
Other Comprehensive income/(Expenses) (Net of Tax)	0.00
Total Comprehensive income	(0.77)

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- 3 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 4 The Statement has been reviewed by the Audit Committee and approved by the Board at its meeting held on 2nd November, 2018. The Auditors of the Company have carried out a Limited Review of the above financial results for the quarter ended 30th September, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 During the quarter ended on 30.09.2018 the company has not received any complaint.
- 6 Previous period figures have been re-grouped/re-classified

Karnal  
November 2, 2018

for Padam Cotton Yarns Ltd.  
For Padam Cotton Yarns Ltd  
Rajeev Gupta  
Managing Director



**Harjinder Singh & Co.**

Chartered Accountants

(O) : 0184-4044175 (M) : 98962-47175

E-mail : hsc55on@yahoo.co.in

caharjinder@gmail.com

**LIMITED REVIEW REPORT – IND AS STANDALONE FINANCIAL RESULTS**

Review Report to  
The Board of Directors  
Padam Cotton Yarns Limited  
Karnal

1. We have reviewed the accompanying statement of Unaudited Standalone Ind AS Financial Results of Padam Cotton Yarn Limited for the quarter ended 30<sup>th</sup> September, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016 ('the Circular').
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.







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- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Revenue from operations (per Ind-AS)	00.000	0.000
Financial Income/(Expense) Income tax thereon/(expense) Income tax	00.000	0.000
Provisionary/Reversal for depreciation/amortisation	00.000	0.000
Deferred tax Income	00.000	0.000
Net Profit/(Loss) (per Ind-AS)	(00.777)	(00.000)
Other Comprehensive Income/(Expense) (Net of Tax)	00.000	0.000
Total Comprehensive Income	(00.777)	(00.000)

Equity is of ₹20,00,00,000/-

Particulars	Period Ended 31.03.2023 (Rs. in Lacs)
Equity reserve/(reserve) (Ind-AS)	2007.500
Adjustments:-	
Change in fair value/(change) of Financial Assets/(Liabilities)	00.000
Equity Reserve/(reserve) Fund	00.000
Provision for/(Provision) Fund	00.000
Impairment	00.000
Profit/(Loss) of/(Loss) Assets	00.000
Deferred Tax/(Deferred Tax)	00.000
Equity/(Equity) Fund	2007.500

The financial results for year-ended March 31, 2023 have been audited by the statutory auditors of the company. The audit report does not contain any qualifications. The audit report will be filed with the stock Exchange and also available on the company's website.

[www.padamcotton.com](http://www.padamcotton.com)

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- 5 The Audit of financial results for the year ended March 31, 2018 and the review of unaudited financial results for the quarter ended September 30, 2018 was carried out and reported by M/s Harjinder Singh & Co., Chartered Accountants, vide their unqualified audit report dated 28th May, 2018.
- 6 The Company was earlier operating in only one segment i.e. manufacturing of yarns, but due to major fire in the factory in the night of 13th July, 2002 in which major plant & machinery, raw materials godowns and other building was completely destroyed resulting in the discontinuance of the production till date.
- 7 During the quarter ended on 30.09.2018 the company has not received any complaint.
- 9 Previous period figures have been re-grouped/re-classified wherever necessary.

Karnal  
November, 2, 2018

for Padam Cotton Yarns Ltd.  
For Padam Cotton Yarns Ltd  
  
Rajev Gupta  
Managing Director