

Jai Corp Limited

Corporate Office: 12-B, Mittal Tower, B-Wing- 1st Floor, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel: 91-22-6115 5300. **Fax:** 91-22-2287 5197; **E-mail:** cs@jaicorpindia.com/

E-mail for investors: cs2@jaicorpindia.com

CIN: L17120MH1985PLC036500 **website:** www.jaicorpindia.com

November 02, 2018

**The Listing Centre,
BSE Limited,
Mumbai.**

**The Manager, Listing Department,
National Stock Exchange of India Ltd.,
Mumbai.**

**Sub: Un-audited Standalone Financial Results & Limited Review Report for
the quarter/half year ended September 30, 2018.**

Dear Sir / Madam,

Please find enclosed:

- i. The un-audited standalone financial results of the Company for the quarter and half year ended 30th September, 2018.as approved by the Board of Directors at the meeting held today and the Limited Review Report for the quarter and half year ended 30th September, 2018.; and
- ii. The extract of the un-audited standalone financial results quarter and half year ended 30th September, 2018.as given for publication in the newspapers, 'The Free Press Journal' and 'Navshakti'.

The meeting of the Board of Directors commenced at 16:00 hrs. IST and ended on 16:50 hrs. IST.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully

For Jai Corp Limited



Company Secretary

Encl.: As Above.

Regd. Office: A-3, M.I.D.C. Indl. Area, Nanded-431 603, Maharashtra.

JAI CORP LIMITED

Regd. Office: A-3, MIDC Industrial Area, Nanded - 431603, Maharashtra
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(Rs. in Lacs except per share data)						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2018						
	Particulars	QUARTER ENDED			HALF YEAR ENDED	
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Income					
	(a) Revenue from Operations	16,970	15,790	13,925	32,760	28,901
	(b) Other Income	461	721	567	1,182	1,037
	Total Income	17,431	16,511	14,492	33,942	29,938
2	Expenses					
	(a) Cost of Materials Consumed	11,436	10,004	8,625	21,440	16,613
	(b) Purchases of Stock-in-trade	7	-	10	7	15
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	184	167	310	351	768
	(d) Excise Duty Expenses	-	-	(130)	-	887
	(e) Employee Benefit Expenses	1,270	1,219	1,185	2,489	2,338
	(f) Finance costs	855	846	1,544	1,701	3,519
	(g) Depreciation and Amortisation expenses	366	367	392	733	797
	(h) Other Expenses	1,831	1,712	1,556	3,543	3,312
	Total Expenses	15,949	14,315	13,492	30,264	28,249
3	Profit before exceptional items and tax (1-2)	1,482	2,196	1,000	3,678	1,689
4	Exceptional Items	-	-	-	-	-
5	Profit before tax (3-4)	1,482	2,196	1,000	3,678	1,689
6	Tax Expenses					
	(a) Current Tax	851	979	1,050	1,830	1,933
	(b) Mat Credit	-	-	(235)	-	(235)
	(c) Deferred Tax	(208)	(159)	(508)	(367)	(876)
7	Profit for the period/year (5-6)	839	1,376	693	2,215	867
8	Other Comprehensive Income (OCI)					
	(A) (i) Items that will not be reclassified to Profit and Loss	1,449	133	7,439	1,582	9,674
	(ii) Income tax effect on above	(4)	(5)	(6)	(9)	(12)
	(B) Items that will be reclassified to Profit and Loss	-	-	-	-	-
	Total Other Comprehensive Income	1,445	128	7,433	1,573	9,662
9	Total Comprehensive Income (after Tax) (7+8)	2,284	1,504	8,126	3,788	10,529
10	Paid-up Equity Share Capital (Face value of Re. 1/- each)	1,785	1,785	1,785	1,785	1,785
11	Other Equity excluding revaluation reserve	-	-	-	-	-
12	Earning per Share (Rs.) (* Not Annualised)					
	Basic	0.47 *	0.77 *	0.39 *	1.24 *	0.49 *
	Diluted	0.47 *	0.77 *	0.39 *	1.24 *	0.49 *

Notes to the financial results:

- The above results were reviewed by the Audit Committee and approved by the Board at their respective meeting held on 2nd November 2018. The Statutory Auditor of the Company has carried out a Limited Review of the above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Ministry of Corporate Affairs (MCA), on 28th March, 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018 and the same is effective for accounting periods beginning on or after 1st April, 2018. The Company has applied modified retrospective approach in adopting the new Standard. The application of the Standard did not have any material impact to the Financial Statements of the Company.
- Previous period figures have been regrouped / re-arranged wherever necessary to make them comparable.

For and on Behalf of the Board

Gaurav Jain
Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 2nd November, 2018
Place:- Mumbai



JAI CORP LIMITED

4 Balance Sheet as at 30th September, 2018

(Rs. In Lacs)

	As At 30.09.2018 UNAUDITED	As At 31.03.2018 AUDITED
ASSETS		
Non-current assets		
(a) Property, plant and equipment	15,412	16,074
(b) Capital work-in-progress	2,147	2,036
(c) Investment property	1,948	1,963
(d) Intangible assets	3	4
(e) Financial assets		
(i) Investments	114,496	112,572
(ii) Loans	-	-
(ii) Other Non-current financial assets	408	455
(f) Non-current tax assets (Net)	1,866	2,063
(g) Other Non-current assets	11,235	11,253
Total Non Current Assets	147,515	146,420
Current assets		
(a) Inventories	8,240	7,502
(b) Financial assets		
(i) Investments	4,299	1,337
(ii) Trade receivables	8,268	7,765
(iii) Cash and Cash Equivalents	562	875
(iv) Bank Balances other than (iii) above	582	504
(v) Loans	2	5
(vi) Other current financial assets	226	271
(c) Other current assets	2,435	2,248
(d) Assets classified as held for sale	15	15
Total Current Assets	24,629	20,522
TOTAL	172,144	166,942
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	1,785	1,785
(b) Other equity	124,399	120,902
Total Equity	126,184	122,687
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	40,467	38,770
(b) Deferred tax liabilities (net)	2,918	3,276
Total Non Current Liabilities	43,385	42,046
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	23	51
(ii) Trade payables		
Total outstanding dues of Micro and Small Enterprises	13	-
Total outstanding dues of Creditors other than Micro and Small Enterprises	1,048	684
(iii) Other financial liabilities	1,061	684
(b) Other current liabilities	1,234	1,259
(c) Provisions	110	90
	147	125
Total Current Liabilities	2,575	2,209



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UNAUDITED STANDALONE SEGMENTWISE REVENUE, RESULTS AND SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2018

Particulars	QUARTER ENDED			HALF YEAR ENDED		(Rs. In Lacs)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	YEAR ENDED AUDITED
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 SEGMENT REVENUE						
Steel	347	598	558	945	1,413	2,271
Plastic Processing	15,864	14,391	12,940	30,255	25,754	52,698
Spinning	763	804	431	1,567	1,743	3,535
Total Segment Revenue	16,974	15,793	13,929	32,767	28,910	58,504
Less: Inter Segment Revenue	4	3	4	7	9	18
Total Segment Revenue after Inter Segment	16,970	15,790	13,925	32,760	28,901	58,486
Less: Excise duty recovered	-	-	-	-	1,027	1,027
Net Sales/Income from Operations	16,970	15,790	13,925	32,760	27,874	57,459
2 SEGMENT RESULTS						
Steel	81	331	290	412	833	1,159
Plastic Processing	2,306	2,334	2,047	4,640	3,839	7,564
Spinning	(48)	(31)	(131)	(79)	314	627
Total Segment Results (Before Interest and Tax)	2,339	2,634	2,206	4,973	4,986	9,350
Less: Finance Cost	855	846	1,544	1,701	3,519	5,218
Add: Other unallocable Expenditure net off unallocable income	(2)	408	338	406	222	160
Total Profit before tax	1,482	2,196	1,000	3,678	1,689	4,292
3 SEGMENT ASSETS						
Steel	2,944	3,149	3,162	2,944	3,162	2,960
Plastic Processing	31,502	30,709	29,164	31,502	29,164	30,607
Spinning	2,807	2,695	2,968	2,807	2,968	2,956
Unallocated	134,891	132,808	128,337	134,891	128,337	130,419
Total Segment Assets	172,144	169,361	163,631	172,144	163,631	166,942
SEGMENT LIABILITIES						
Steel	243	242	133	243	133	218
Plastic Processing	1,948	1,806	1,816	1,948	1,816	1,601
Spinning	230	214	238	230	238	228
Unallocated	43,539	42,908	43,491	43,539	43,491	42,208
Total Segment Liabilities	45,960	45,170	45,678	45,960	45,678	44,255

Notes to Standalone Segment Information:

As per Indian Accounting Standard 108 'Operating Segment' (Ind-AS 108) the Company has reported "Segment Information", as described below:-

- The **Steel** Segment includes production, processing and trading of CR Coils/Sheets, GP/GC Coils/Sheets and HR Coils / Plates.
- The **Plastic Processing** Segment includes production of Woven Sacks/Fabric, Jumbo Bags, Master Batch, Staple Fibres and Geotextiles.
- The **Spinning** Segment includes production of Spun Yarn.
- Other Investments/Assets and Income from the same are considered under "**Un-allocable**".
- Figures in respect of the previous period have been reworked / regrouped / re-arranged wherever necessary to make them comparable.

Date :- 2nd November, 2018
 Place:- Mumbai



For and on Behalf of the Board

Gaurav Jain
 Gaurav Jain
 Managing Director
 (DIN 00077770)

JAI CORP LIMITED

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CIN: L17120MH1985PLC036500

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

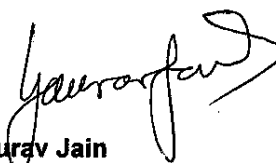
(Rs. In Lacs except as stated)

Sl. No.	Particulars	Quarter Ended 30.09.2018	Half Year Ended 30.09.2018	Quarter Ended 30.09.2017
1	Total Income from Operations	16,970	32,760	13,925
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	1,482	3,678	1,000
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	1,482	3,678	1,000
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	839	2,215	693
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	2,284	3,788	8,126
6	Equity Share Capital	1,785	1,785	1,785
7	Earnings Per Share (of Re. 1/- each) (for continuing and discontinued operations)-			
	1. Basic:	0.47	1.24	0.39
	2. Diluted:	0.47	1.24	0.39

Note:

- a) The above is an extract of the detailed format of Quarterly/ Half Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI(Listing and Other Disclosure Requirements) Regulations, 2015 read with SEBI circular dated 5th July,2016 .The full format of the Quarterly and Half yearly Financial Results are available on the websites of the Stock Exchange(s) BSE Limited (www.bseindia.com)and National Stock Exchange of India Limited (www.nseindia.com); the Company (www.jaicorpindia.com).
- b) The above were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 2nd November, 2018.

For and on Behalf of the Board



Gaurav Jain
Managing Director
(DIN 00077770)

Date :- 2nd November, 2018

Place:- Mumbai

D T S & Associates

Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors,
Jai Corp Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jai Corp Limited ("the Company") for the quarter and half year ended 30th Sept 2018, ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review

D T S & Associates

Chartered Accountants

required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D T S & Associates**
Chartered Accountants
(Firm Registration No. 142412W)



Anuj Bhatia
Partner
Membership No. 122179

Place : Mumbai
Dated : 2nd Nov, 2018

