

November 2, 2018

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

The Listing Department,
Ahmedabad Stock Exchange Limited,
Kamdhenu Complex,
Opp. Sahajanand College,
Panjarapole, Ahmedabad – 380 015
Scrip Code: 26610

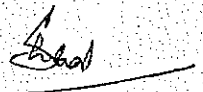
Dear Sir/Madam,

**Sub: Unaudited Financial Results of the Company for the quarter and six months ended
September 30, 2018**

Pursuant to the provisions contained in Regulation 33 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the Company (the "Board") at its meeting held today have approved the unaudited financial results of the Company for the quarter and six months ended September 30, 2018.

We enclose herewith a copy of the said Unaudited Financial Results together with Limited Review Report issued by B S R & Co LLP, statutory auditors of the Company.

These results are being made available on the Company's website
<http://www.ingersollrand.co.in>



It may also be noted that the Board of Directors have at their meeting held on November 2, 2018 declared an interim dividend of Rs. 3/- per equity share of face value of Rs. 10/- each for the financial year ending on March 31, 2019. The record date for the payment of interim dividend is November 16, 2018.

The meeting of the Board commenced at 10.15 a.m. and concluded at 12.00 noon.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Very truly yours,
For Ingersoll – Rand (India) Limited



P. R. SHUBHAKAR
General Manager – Corp. Finance & Company Secretary

Encl.: As above

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
Fax +91 80 7134 7999

Limited Review report

To
Board of Directors of Ingersoll-Rand (India) Limited

We have reviewed the accompanying statement of unaudited financial results ("Statement") of Ingersoll-Rand (India) Limited ("the Company") for the quarter and half year ended 30 September 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP

Chartered Accountants

Firm's registration number: 101248W/W-100022



Sanjay Sharma

Partner

Membership Number: 063980

Place: New Delhi

Date: 02 November 2018

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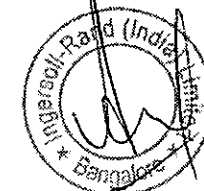
la Main Road, Bengaluru - 560 029

7482 Website: www.ingersollrand.co.in

HALF YEAR ENDED 30 SEPTEMBER 2018

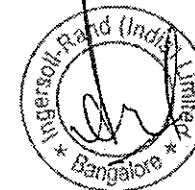
(Rupees in Lakhs, except per equity share data)

Quarter ended 30 September 2018	Corresponding quarter ended 30 September 2017	Year to date figures for current half year ended 30 September 2018	Year to date figures for previous half year ended 30 September 2017	Year ended 31 March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
5,295	16,114	34,030	31,786	62,525
1,220	1,846	1,935	3,542	7,139
7,515	17,960	35,965	35,328	69,664
9,204	8,548	18,565	17,993	34,056
331	265	659	480	1,057
(465)	517	(218)	(166)	326
-	-	-	1,046	1,046
2,842	2,674	5,660	5,283	10,610
6	12	13	23	(208)
279	314	559	664	1,260
2,122	2,364	3,942	4,657	8,353
4,319	14,694	29,188	29,978	56,500
3,196	3,266	6,777	5,350	13,164
1,090	1,143	2,253	1,884	4,349
35	-	207	10	269
-	(80)	-	(80)	(372)
2,071	2,203	4,317	3,556	8,888
7	(58)	13	(115)	26
(2)	20	(5)	40	(9)
-	-	-	-	-
-	-	-	-	-
5	(38)	8	(75)	17
2,076	2,165	4,325	3,481	8,905
3,157	3,157	3,157	3,157	3,157
				108,691
alised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
6.56	6.98	13.68	1.26	28.16
6.56	6.98	13.68	1.26	28.16



BALANCE SHEET

Particulars	(Rupees in Lakhs)	
	As at 30 September 2018	As at 31 March 2018
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	12,073	12,128
Capital work-in-progress	60	68
Intangible assets	-	-
Financial assets		
i. Loans	566	14,366
ii. Other financial assets	-	-
Income tax assets (net)	2,097	2,097
Deferred tax assets (net)	323	330
Other non-current assets	597	516
Total non-current assets	15,736	29,729
Current assets		
Inventories	8,717	7,779
Financial assets		
i. Loans	5,328	143
ii. Trade receivables	13,683	11,005
iii. Cash and cash equivalents	11,417	77,000
iv. Other bank balances	41	56
v. Other financial assets	499	581
Other current assets	1,582	2,190
Total current assets	41,267	99,154
Total assets	57,003	128,879
EQUITY AND LIABILITIES		
Equity		
Equity share capital	3,157	3,157
Other equity	36,033	109,691
Total equity	39,190	112,848
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	-	-
Provisions	15	106
Employee benefit obligations	-	-
Other non-current liabilities	102	87
Total non-current liabilities	117	193
Current liabilities		
Financial liabilities		
i. Trade payables	12,509	10,386
ii. Other financial liabilities	1,209	1,312
Provisions	629	560
Employee benefit obligations	462	535
Income tax liabilities (net)	558	252
Other current liabilities	2,229	2,814
Total current liabilities	17,596	15,838
Total liabilities	17,813	16,031
Total equity and liabilities	57,003	128,879



Notes:

- 1 The statement of unaudited financial results ("the Statement") of Ingersoll-Rand (India) Limited ("the Company") for the quarter and half year ended 30 September 2018 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meeting held on 2 November 2018. The Statement has been subjected to limited review by the statutory auditor of the Company. The report of the statutory auditor is unqualified.

The Statement has been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).

- 2 The Company operates in one segment viz. Air Solutions. Hence, no separate segment disclosures have been presented as such information is available in the statement.
- 3 According to the requirements of Ind AS and SEBI Regulations, revenue for the corresponding half year ended 30 September 2017 and year ended 31 March 2018 were and are reported inclusive of excise duty. The Government of India has implemented Goods and Services Tax ("GST") from 1 July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 115/118, the revenue for the corresponding quarter ended 30 September 2017, quarters ended 30 June 2018, 30 September 2018 and half year ended 30 September 2018 are reported net of GST. If the previously reported revenue were shown net of excise duty, revenue of the Company would have been as follows:

Particulars	(Rupees in Lakhs)	
	Corresponding half year ended 30 September 2017	Year ended 31 March 2018
Revenue from operations	31,786	62,525
Less: Excise duty	1,046	1,046
Net revenue from operations	30,740	61,479

- 4 Effective 1 April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative effect. There are no material impacts of transition to Ind AS 115 on retained earnings as on 1 April 2018 and the unaudited financial results for the quarter and half year ended 30 September 2018.
- 5 The Board of Directors of the Company at their meeting held on 2 November 2018, declared an interim dividend of Rs.3 per equity share. The record date for the payment of interim dividend is 16 November 2018.
- 6 Figures for the previous period / year have been regrouped/ reclassified as necessary to conform to current period / year classification.

Place : New Delhi
Date : 2 November 2018

For and on behalf of the Board of Directors

Anwar Kaul
Chairman and Managing Director

