



# KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302



KPI/MAT/DEC/2025/719

Date: December 02, 2025

## BSE Limited

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

## National Stock Exchange of India Limited

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

Scrip Code: 542323

Symbol: KPIGREEN

### **Sub.: KPI Green Energy Secures Landmark 142 MW (DC) / 110 MW (AC) Floating Solar EPC Contract from GSECL**

Dear Sir/Madam,

Apropos the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that KPI Green Energy Limited has received a Work Order from **Gujarat State Electricity Corporation Limited (GSECL)** for the engineering, procurement and construction (EPC) of a **142 MW (DC) / 110 MW (AC)** floating solar photovoltaic (FSPV) project at the reservoir of the Kadana Dam in Mahisagar district, Gujarat.

This marks a landmark contract for KPI Green Energy and underscores the Company's growing leadership in large-scale renewable energy infrastructure. The floating solar project represents a strategic diversification for the company — combining solar power generation with innovative floating PV technology — and positions KPI Green Energy as a premier EPC solutions provider across ground-mounted, rooftop, and now floating solar segments.

### **Project Scope & Significance**

- The project involves full turnkey scope — design, engineering, procurement, construction, and installation of the floating PV system, along with grid-connection infrastructure, including a 33 kV underground transmission line to the pooling station, and 33/220 kV bays at the Kadana substation.
- A comprehensive 10-year operation & maintenance (O&M) contract is included.
- The project is slated for completion within the period of 18 months.

### **Strategic Importance for KPI Green Energy & KP Group**

#### **Leadership Comment**

*"Winning the 110 MW floating solar EPC contract from GSECL is a major milestone for KPI Green Energy and the KP Group, It expands our portfolio into next-gen floating solar technology, reinforces our full-service EPC credentials, and underscores our commitment to driving India's energy transition. We look forward to executing this project safely, on time, and to the highest quality standards."*

– Dr. Faruk G. Patel, Chairman and Managing Director, KP Group

**Reg. Office:** 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar, Surat – 395017, Gujarat, India | **NSE BSE Listed Company**

**Phone:** +91-261-2244757, **Fax:** +91-261-2234757, **E-mail:** info@kpgroup.co, **Website:** www.kpigreenenergy.com



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Further, information as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure I.

This is for your information and records.

Thanking you,

Yours faithfully,

**For KPI Green Energy Limited**

**Moh. Sohil Yusuf Dabhoya**

**Whole Time Director**

**DIN: 07112947**

**SOLARISM** <sup>TM</sup>  
*The Power of Nature*

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**ANNEXURE I**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

Sr. No.	Particulars	Details
1	name of the entity awarding the order(s)/contract(s);	Gujarat State Electricity Corporation Limited (GSECL)
2	significant terms and conditions of order(s)/contract(s) awarded in brief;	KPI Green Energy Limited to design, engineering, procurement, construction, and installation of the floating PV system, along with grid-connection infrastructure, including a 33 kV underground transmission line to the pooling station, and 33/220 kV bays at the Kadana substation.
3	Whether order(s)/contract(s) have been awarded by domestic / international entity;	Domestic Entity
4	nature of order(s)/contract(s);	Work Order
5	time period by which the order(s)/ contract(s) is to be executed;	18 months
6	broad consideration or size of the order(s)/contract(s)	The aggregate order size is <b>142 MW (DC) / 110 MW (AC)</b> and aggregate value is <b>₹ 489.17 Crore</b>
7	whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/ contract(s)? If yes, nature of interest and details thereof;	No
8	whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at 'arm's length'	No