



ADVIK CAPITAL LTD.

(A BSE Listed Company)

CIN: L65100DL1985PLC022505

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December 02, 2025

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street Fort,
Mumbai-400001

Scrip Code: 539773

Sub: Intimation regarding completion of dispatch of Notice of Postal Ballot and submission of Newspaper Advertisement made in this regard.

Dear Sir/Ma'am,

We are enclosing herewith the copies of newspaper advertisement relating to the "Notice of Postal Ballot & E-voting information", as published in Financial Express (English Edition) and Jansatta (Hindi Edition) newspapers dated December 02, 2025 in compliance with the provisions of Regulations 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is also available on the Company's website at www.advikcapital.in.

We request you to kindly take the above information on record and oblige.

Thanking you,
Yours Faithfully,

For Advik Capital Limited

Nisha
Mittal

 Digitally signed
by Nisha Mittal

Nisha Mittal
Company secretary & Compliance Officer

Regd. Office: 203, Pearl Best Height-2, Netaji Subhash Place, Pitampura, New Delhi - 110034

INSURER'S EXPOSURE AT ₹48,285 CR IN ADANI GROUP

Govt does not advise LIC on investments: FM

FE BUREAU
New Delhi, December 1FINANCE MINISTER NIRMALA
Sitharaman on Monday told Parliament that the government does not advise or direct the Life Insurance Corporation of India (LIC) on its investment decisions, including those related to the Adani Group.

Responding to a question raised in Parliament, she said LIC follows its own board-approved processes, conducts strict due diligence, and operates under regulatory oversight, with "no direct government involvement" in its investment choices.

LIC holds about ₹38,659 crore in equity and about ₹9,626 crore in debt across Adani Group companies as of September 30, 2025, the finance ministry informed. The state-run insurer's exposure rose sharply from ₹1,927 crore in equity and ₹114 crore in Adani Group firms as on April 1, 2007.

The exposures to some of the group companies are as follows: Adani Total Gas (₹8,646.82 crore), Adani Enterprises (₹8,470.60 crore), and Adani Ports (₹15,306.87 crore), the latter combining both equity and debt holdings. ACC and Ambuja Cements, acquired by the Adani Group in 2022, add to LIC's cumulative exposure, the minister said.

LIC's top five equity

MARKET DYNAMICS

LIC's equity investments in private sector (₹ in crore)



investments in the private sector are led by Reliance Industries, with an outstanding equity investment of ₹40,901.38 crore. This is followed by Infosys, in which LIC holds equity worth ₹38,846.33 crore. In the third position is Tata Consultancy Services (TCS), with an equity exposure of ₹31,926.89 crore. Close behind is HDFC Bank Limited, where LIC's outstanding equity investment stands at ₹31,664.69 crore, while it has invested ₹30,133.49 crore in Hindustan Unilever Limited (HUL).

The finance ministry clarified that LIC invested ₹5,000 crore in secured non-convertible debentures (NCDs) issued by Adani Ports and Special Economic Zone (APSEZ) in May 2025, based on LIC's

established due-diligence and risk-assessment procedures. It emphasised that the government did not issue any direction or advisory to LIC or other public sector financial institutions to invest in Adani Group companies.

"There is no direct oversight by the government on investments made by LIC," the minister said, adding that all decisions are taken independently by LIC based on commercial and fiduciary considerations. The corporation's investment processes are subject to verification by concurrent auditors, statutory auditors, system auditors, internal financial control auditors, and internal vigilance mechanisms. Periodic inspections are also undertaken by IRDAI.

Bills to levy excise on tobacco, cess on pan masala tabled

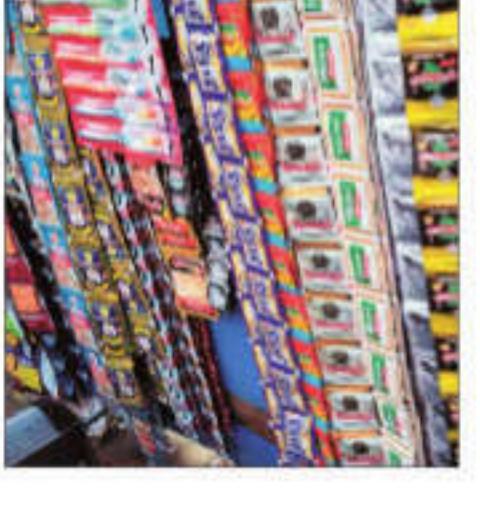
FE BUREAU
New Delhi, December 1

FINANCE MINISTER NIRMALA

Sitharaman on Monday introduced two new Bills in the Lok Sabha which would ensure that high taxes on "sin goods" such as tobacco, pan masala and related products continue seamlessly after the scheduled phase-out of Goods and Services Tax (GST) compensation cess, levied on them.

The Bills were introduced in the lower house amid opposition parties' protest demanding discussion on the Special Intensive Revision (SIR) of electoral rolls.

While the Central Excise (Amendment) Bill, 2025, seeks to impose excise duty on tobacco and related products like cigarette, chewing tobacco, cigars, hookahs, zarda, and



scented tobacco, replacing the existing compensation cess,

The Health Security National Security Cess Bill, 2025, will be applicable on manufacturing of pan masala and other goods that the government may notify.

Trinamool Congress member Saugata Ray opposed the introduction of the two Bills. He opposed the Health Security se National Security Cess Bill, 2025,

stating that cess proceeds are not shared with states.

While the revenues from levy of excise on tobacco would be part of the divisible pool of tax revenues, the collection from the health and national security cess would go towards funding public health initiatives and national security while maintaining high taxation on "sin goods".

The Central Excise Bill seeks to levy duty on cigars / cheroots / cigarettes in the range of ₹5,000-11,000 per 1,000 sticks depending on the length. Also, it proposes a levy of 60-70% on unmanufactured tobacco and 100% on nicotine and inhalation products.

This duty will be over and above the 40% GST rate that would be applicable on sin goods.

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Fresh applications sought under PLI for bulk drugs

MANU KAUSHIK
New Delhi, December 1

THE DEPARTMENT OF Pharmaceuticals (DoP) has invited fresh applications under the performance-linked incentive (PLI) scheme for bulk drugs with an aim to boost the domestic production of broad-spectrum antibiotic meropenem and anti-retroviral medication ritonavir.

In a notice, DoP said that it's seeking applications from eight firms – four for each category – under the PLI scheme for promotion of domestic manufacturing of critical key starting materials (KSMs), drug intermediates (DIs) and active pharmaceutical ingredients (APIs) in the country.

The department has also clarified that applicants, including their group companies or subsidiaries, who had previously applied under the scheme for the same unsubscribed products and were granted approval, but who subsequently withdrew from the scheme or whose approval was cancelled owing to non-performance or other reasons, are not eligible to apply this time.

according to available capacities, incentive ceiling in respect of products and limit of incentive up to the production tenure – up to FY28 for chemical synthesis products, would have to be complied with," said the DoP notice.

The department has also clarified that applicants, including their group companies or subsidiaries, who had previously applied under the scheme for the same unsubscribed products and were granted approval, but who subsequently withdrew from the scheme or whose approval was cancelled owing to non-performance or other reasons, are not eligible to apply this time.

Following it is Assam, which has obtained roughly ₹5,042 crore for 229 projects, reflecting its strong utilisation of the scheme for infrastructure and development-led interventions.

In the third position is Rajasthan, with around ₹4,113 crore released for 183 projects, indicating steady momentum in capital investment through the SASCI window.

PTI

FE BUREAU

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15 offenders owe ₹58K cr to banks

AS MANY AS 15 individuals, including Vijay Mallya and Nirav Modi, have been declared as Fugitive Economic Offenders (FEOs) who collectively owe over ₹58,000 crore to banks, Parliament was informed on Monday.

In a written reply to a question in the Lok Sabha, Minister of State for Finance Pankaj Chaudhary said as on October 31, 15 persons have been declared as Fugitive Economic Offenders (FEOs) by the Special Court, FEOA under the provisions of the Fugitive Economic Offenders Act, 2018 (FEOA).

Of this, nine persons are linked to large-scale financial frauds committed against

public sector banks.

Two fugitive economic offenders have negotiated a loan settlement under One Time Settlement, he added.

These 15 offenders together owe ₹26,645 crore as principal loan amount to the banks, while the interest component is ₹31,437 crore. PTI

No proposal on bank mergers

THERE IS CURRENTLY no proposal on merger or consolidation of state-owned banks before the government, Parliament was informed on Monday.

"Presently, no proposal on merger or consolidation of Public Sector Banks (PSBs) is under consideration of the Government," Minister of State for Finance Pankaj Chaudhary

said in a written reply in the Lok Sabha.

Replying to another question, he said, the Foreign Direct Investment (FDI) limit in PSBs and private sector banks is 20 per cent and 74 per cent, respectively, as per the extant guidelines/Foreign Exchange Management (Non-Debt Instruments) Rules 2019. PTI

₹56,826-cr released to states as capex loans

THE CENTRE'S 50-YEAR interest-free loans for capital expenditure by the states reached ₹56,826 crore so far in the current financial year, the finance ministry informed Parliament.

The largest recipient of the

interest-free capital expenditure loan so far this year is Uttar Pradesh, which has received about ₹8,465 crore to support a wide range of 482 approved projects across sectors.

Following it is Assam, which has obtained roughly ₹5,042 crore for 229 projects, reflecting its strong utilisation of the scheme for infrastructure and development-led interventions.

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