

December 2, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

To,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> floor, Plot no. C/1,  
G Block, Bandra Kurla Complex, Mumbai-400051.

**Sub: Disclosure under Regulation 29(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations")**

Dear Sir/Ma'am,

Pursuant to Regulation 29(2) of the SEBI SAST Regulations, I, Umesh Kumar Sahay, together with Mr. Abhishek Narbaria and Persons Acting in Concert (PACs), hereby submit the disclosure relating to the change in shareholding arising pursuant to the Scheme of Amalgamation between Whitehills Interior Limited (Transferor Company) and EFC (I) Limited (Transferee Company) along with their respective shareholders and creditors (the "Scheme").

The Scheme was sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench, vide Order dated November 12, 2025, and became effective on November 28, 2025.

Accordingly, the disclosure under Regulation 29 is enclosed herewith for your records.

You are requested to kindly take the same on record.

Thanking You,

Umesh Kumar Sahay

Encl.: As above

**Disclosures under Regulation 29(2) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	EFC (I) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Umesh Kumar Sahay 2. Abhishek Narbaria  Persons Acting in Concert (PAC) 3. Amit Narbaria 4. Aditi Umesh Sahai 5. Ganga Sahai 6. Lakhan Lal Narbaria 7. Pushpa Sahai 8. Akalpita Surendra Bedkihal		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	• BSE Limited ("BSE") • National Stock Exchange of India Limited ("NSE")		
<b>Details of the acquisition/<del>disposal</del> as follows</b>	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1. Umesh Kumar Sahay	2,31,53,250	23.26%	23.26%
2. Abhishek Narbaria	2,04,81,345	20.57%	20.57%
3. Amit Narbaria	800	0.00%	0.00%
4. Aditi Umesh Sahai	16,00,800	1.61%	1.61%
5. Ganga Sahai	800	0.00%	0.00%
6. Lakhan Lal Narbaria	800	0.00%	0.00%
7. Pushpa Sahai	800	0.00%	0.00%
8. Akalpita Surendra Bedkihal	0	0.00%	0.00%
<b>Total</b>	<b>4,52,38,595</b>	<b>45.44%</b>	<b>45.44%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>4,52,38,595</b>	<b>45.44%</b>	<b>45.44%</b>
<b>Details of acquisition/<del>sale</del></b>			

a) Shares carrying voting rights acquired/ <del>Sold</del>			
1. Umesh Kumar Sahay	3,00,30,000	21.87%	21.87%
2. Abhishek Narbaria	76,96,920	5.61%	5.61%
3. Amit Narbaria	770	0.00%	0.00%
4. Aditi Umesh Sahai	770	0.00%	0.00%
5. Ganga Sahai	0	0.00%	0.00%
6. Lakhan Lal Narbaria	0	0.00%	0.00%
7. Pushpa Sahai	0	0.00%	0.00%
8. Akalpita Surendra Bedkihal	770	0.00%	0.00%
<b>Total</b>	<b>3,77,29,230</b>	<b>27.48%</b>	<b>27.48%</b>
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
<b>e) Total (a+b+c+/-d)</b>	<b>3,77,29,230</b>	<b>27.48%</b>	<b>27.48%</b>
<b>After the acquisition/<del>Sale</del>, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1. Umesh Kumar Sahay	5,31,83,250	38.74%	38.74%
2. Abhishek Narbaria	2,81,78,265	20.53%	20.53%
3. Amit Narbaria	1,570	0.00%	0.00%
4. Aditi Umesh Sahai	16,01,570	1.17%	1.17%
5. Ganga Sahai	800	0.00%	0.00%
6. Lakhan Lal Narbaria	800	0.00%	0.00%
7. Pushpa Sahai	800	0.00%	0.00%
8. Akalpita Surendra Bedkihal	770	0.00%	0.00%
<b>Total</b>	<b>8,29,67,825</b>	<b>60.44%</b>	<b>60.44%</b>
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
<b>e) Total (a+b+c+d)</b>	<b>8,29,67,825</b>	<b>60.44%</b>	<b>60.44%</b>
Mode of acquisition <del>/sale</del> (e.g. <del>open market / off – market / public issue / rights issue / preferential allotment / inter-se transfer etc</del> ).	Acquisition pursuant to a Scheme of Amalgamation (Merger by Absorption) between Whitehills Interior Limited (“Transferor Company”) and EFC (I) Limited (“Transferee Company”), along with their respective shareholders and creditors (the “Scheme”), sanctioned by the National Company Law Tribunal, Mumbai Bench, by its Order dated 12 November 2025, which became effective on 28 November, 2025.		

Date of acquisition / <del>sale of shares / VR or</del> date of receipt of intimation of allotment of shares, whichever is applicable	28-11-2025
Equity share capital / total voting capital of the TC before the said acquisition/ <del>Sale</del>	Rs. 19,91,06,752 consisting of 9,95,53,376 Equity Shares of Rs. 2 each.
Equity share capital/ total voting capital of the TC after the said acquisition/ <del>Sale</del>	Rs. 27,45,66,752 consisting of 13,72,83,376 Equity Shares of Rs. 2 each.
Total diluted share/voting capital of the TC after the said acquisition/ <del>Sale</del>	Rs. 27,45,66,752 consisting of 13,72,83,376 Equity Shares of Rs. 2 each.

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**Signature**

**Name: Umesh Kumar Sahay**

Place: Pune

Date: December 2, 2025

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.