

MOHITE INDUSTRIES LTD.



Dt. 02.01.2020

**To,
Manager - Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

Dear Sir,

Code No:-532140


**Ref.:- Regulation 23(9) of the Listing Regulations
Sub:- Details of related party transactions**

Pursuant to Regulation 23(9) of SEBI LODR, we hereby submit the disclosure on Related Party Transactions for the half year ended September 30, 2019, in the format prescribed under relevant Accounting Standards.

Please take it on your Records.

Thank You.

For Mohite Industries Limited


**(Shivaji Mohite)
Managing Director**



Disclosure of Related Party Transactions

Regulation 23(9) of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015)

A)

Name of related party	Chirag Sanditext Private Limited
Nature of relationship	The entity having common promoter, director and shareholder
Nature of the transaction	Bank Transaction- Amount given to Related Party
Amount of transaction (Rs)	25,00,000/-
Amounts outstanding and provision for doubtful debts	Amount Outstanding Rs.3,63,98,110/- (Receivable)
Amounts written off or written back	NIL
Remuneration paid to KMPs	NIL

B)

Name of related party	Mahalaxmi Cotton Ginning Pressing & Oil Industries
Nature of relationship	Partnership firm whose partners are also shareholders and directors of the Company
Nature of the transaction	Bank Transaction- Amount given to Related Party
Amount of transaction (Rs)	NIL
Amounts outstanding and provision for doubtful debts	Amount Outstanding Rs. 2,61,30,563/- (Receivable)
Amounts written off or written back	NIL
Remuneration paid to KMPs	NA

C)

Name of related party	Monika Shivaji Mohite
Nature of relationship	Promoter , Joint Managing Director and Shareholder
Nature of the transaction & Amount of transaction (Rs)	a) Bank Transaction- Amount given to Related Party Rs. 2,11,619/- & Received Rs.6,67,462/-
Amounts outstanding and provision	Amount Outstanding Rs. 22,46,606/-

Nature of the transaction & Amount of transaction (Rs)	a) NIL
Amounts outstanding and provision for doubtful debts	Amount Outstanding Rs. NIL
Amounts written off or written back	NIL
Remuneration paid to KMPs	Rs.24,00,000/-

F)	
Name of related party	Abhay Shamrao Bhide
Nature of relationship	Wholetime Director
Nature of the transaction & Amount of transaction (Rs)	No other transaction than salary received
Amounts outstanding and provision for doubtful debts	NA
Amounts written off or written back	NIL
Remuneration paid to KMPs	Rs.18,00,000/-

E)	
Name of related party	Ashvini Prataprao Kalekar
Nature of relationship	Company Secretary
Nature of the transaction & Amount of transaction (Rs)	No other transaction than salary received
Amounts outstanding and provision for doubtful debts	NA
Amounts written off or written back	
Remuneration paid to KMPs	144000/-

F)	Solitaire Cor
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