S2 ENGINEERING SERVICES
info@s2engineeringindia.com

Date: January 2, 2026

To, Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited) D.12, Phase-1, IDA Jeedimetla, Hyderabad, Telangana - 500055	Listing Compliance Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 **SCRIP CODE: 544333**	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra - Kurla Complex, Bandra (East) Mumbai - 400 051 **SYMBOL: SGLTL**

Dear Sir/Madam,

Subject: Disclosure under Regulation 31(1) read with Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Takeover Code")

With reference to the captioned subject, please find enclosed the disclosure regarding the Creation of pledge on 1,14,57,143 equity shares of Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited), held by us, Promoter of the Company.

Disclosure as required by Regulation 31(1) read with Regulation 28(3) of the Takeover Code has been enclosed as **Annexure I and II.**

Thanking you,

For and on behalf of M/s S2 Engineering Services represented by its partners Kandula Ramakrishna and Kandula Krishna Veni
Promoter, Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited)

Ramakrishna Kandula
Partner
Date: January 2, 2026
Place: Hyderabad

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Krishna Veni Kandula
Partner
Date: January 2, 2026
Place: Hyderabad

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Address: Plot No. 262, L.B. Nagar, Shapur Nagar, Ida Jeedimetla, Hyderabad – 500055, India.

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Annexure I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company (TC)	Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited)
Names of the stock exchanges where the shares of the target company are listed	**1.** BSE Limited (BSE) **2.** National Stock Exchange of India Limited (NSE)
Date of reporting	December 31, 2025
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	M/s S2 Engineering Services represented by its partners Kandula Ramakrishna and Kandula Krishna Veni
Details of the creation of encumbrance:	

Address: Plot No. 262, L.B. Nagar, Shapur Nagar, Ida Jeedimetla, Hyderabad – 500055, India.

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
M/s S2 Engineering Services represented by its partners Kandula Ramakrishna and Kandula Krishna Veni	1,88,26,000	9.44	Nil	Nil	Creation	December 31, 2025	Pledge	Personal Borrowing.	1,14,57,143	5.74	a. 53,57,143 Equity Shares in favour of SMFG India Credit Co Ltd. b. 61,00,000 Equity Shares in favour of Tata Capital Limited	1,14,57,143	5.74

Signature of the Authorised Signatory
Date: January 2, 2026
Place: Hyderabad

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Annexure II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Standard Engineering Technology Limited (Formerly known as Standard Glass Lining Technology Limited)
Name of the recognised stock exchanges where the shares of the company are listed	**1.** BSE Limited (BSE) **2.** National Stock Exchange of India Limited (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	M/s S2 Engineering Services represented by its partners Kandula Ramakrishna and Kandula Krishna Veni
Total promoter shareholding in the listed company	No. of shares – 1,88,26,000 % of total share capital – 9.44
Encumbered shares as a % of promoter shareholding	15.61%
Whether encumbered share is 50% or more of promoter shareholding	No
Whether encumbered share is 20% or more of total share capital	No

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Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 Date of creation of encumbrance: December 31, 2025
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge
No. and % of shares encumbered		No. of shares: 1,14,57,143 % of total share capital: 5.74%
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	a. 53,57,143 Equity Shares in favour of SMFG India Credit Co Ltd. b. 61,00,000 Equity Shares in favour of Tata Capital Limited
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES
	Names of all other entities in the agreement	Listed company and its group companies (if any) – Not Applicable Other entities (if any) – Not Applicable
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES / NO - No If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 170,88,32,878
	Amount involved (against which shares have been encumbered) (B)	a. Rs. 42,69,99,979 from Tata Capital Limited b. Rs. 30,00,00,000 from SMFG India Credit Co Ltd. **Total – Rs. 72,69,99,979**
	Ratio of A / B	2.35

End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	The proceeds of the borrowing are intended for personal use. The borrowing is not for the benefit of the listed company, and no funds are proposed to be utilized by the Company or its subsidiaries.

Signature of the Authorised Signatory
Date: January 2, 2026
Place: Hyderabad

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