

⑨ **Thermax Limited,**
Thermax House, 14 Mumbai - Pune Road,
Wakdewadi, Pune - 411 003, India

⑨ **Regd. Office:**
D-13, MIDC Industrial Area, R D Aga Road,
Chinchwad, Pune 411019, India

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🌐 www.thermaxglobal.com
PAN AAACT 3910D
CIN L29299PN1980PLC022787
GST 27AAACT3910D1ZS
✉️ enquiry@thermaxglobal.com



January 3, 2026

To
The Secretary
BSE Limited
PJ Towers, Dalal Street
Mumbai: 400 001
Company Scrip Code: 500411

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Company Scrip Code: THERMAX EQ

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir / Madam,

This is with reference to the Company’s earlier intimation dated September 06, 2024, informing about the execution of Share Purchase Agreement (“SPA”) by First Energy Private Limited (“FEPL”), a wholly subsidiary of the Company, for acquisition of 100% shareholding of Onix-Two Enersol Private Limited (“OTEPL”).

We wish to inform you that due to non-fulfillment of the closing conditions within the agreed and extended timelines, the FEPL has entered into a Share Sale and Purchase Agreement with the original seller and nominee (now buyers) for sale of said shares back to them, as per mutually agreed terms and conditions.

The requisite details as required by SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding the same are enclosed herewith as Annexure “A”.

This is for your information and records. You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For **THERMAX LIMITED**,

Sangeet Hunjan
Company Secretary & Compliance Officer
Membership No: A23218

Encl: as above

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Annexure A

Sr. No.	Disclosure Requirements	Brief Particulars
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	The total revenue of OTEPL as on March 31, 2025 is Rs 122,000 for FY 2024-25
2.	Date on which the agreement for sale has been entered into	The Share Sale and Purchase Agreement was signed on January 3, 2026 at 3:15 p.m.
3.	The expected date of completion of sale/disposal	Within 30 days of execution of Share Sale and Purchase Agreement.
4.	Consideration received from such sale/disposal	Rs 100,000/-
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	The transaction has been entered into between FEPL, OTEPL, original seller and its nominee. None of the buyers belong to the promoter/ promoter group/group companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within related party transactions
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	NA
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA