



Syncrom Formulations (India) Limited

A WHO-GMP & ISO 9001-2000 Certified Company

CIN No.: L24239MH1988PLC047759

SYNCOM/SE/2025-26

3rd January, 2026

Online filing at: www.listing.bseindia.com and
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai (M.H.) 400 001
BSE CODE:524470

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051
NSE SYMBOL: SYNCOMF

Sub.: Announcement in continuation of SYNCOM/SE/2025-26 dated 5th April, 2025 pursuant to Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulations, 2015 for the demand raised under section 74(5) of CGST Act, 2017 for Ineligible Input Tax Credits also section 122 of CGST Act, 2017 for penalty.

Dear Sir,

In Continuation with our earlier letter SYNCOM/SE/2025-26 dated 5th April, 2025 accordance with Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulations, 2015, we would like to inform that the Department of Revenue from GST (Goods and Service Tax) has also raised the penalty with demand u/s 74(5) and 122 of CGST Act, 2017 which is required to paid within 31/01/2026.

The Company has examined the demands and applied for appeal but the same was not accepted so a revised demand and penalty notice is served dated 31.12.2025 which was received by the company on 02/01/2026 the company will further move for appeal to relevant authority and remains committed to ensure optimum compliances of all applicable laws.

The details as required under Regulation 30 read with Para A of Part A of sub-para 20 of Schedule III of LODR Regulations are enclosed as **Annexure A**.

We request you to please take the above information on your record.

Thanking you.

Yours faithfully

For, SYNCOM FORMULATIONS (INDIA) LIMITED

**VAISHALI AGRAWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER
ENCL.: a/a**

Bringing a smile on every face...



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Annexure A

Details as required under Regulation 30 read with Para A of Part A of sub-para 20 of Schedule III of LODR Regulations

S. No.	Particulars	Remark
a)	Name(s) of the Authority	Office of Superintendent, Range-V, Division X, MUMBAI-EAST, CBIC, STATE: MAHARASHTRA
b)	Nature and Details of the action taken or orders passed	Intimation of rejection of appeal and thereby Tax ascertained/demanded with penalty as being payable under section 74(5) and 122 of CGST ACT, 2017
c)	Date of receipt of Direction or order, including any ad-interim or interim orders, or any other communication from the authority	31-12-2025 and the same was received on 02-01-2026
d)	Details of any Violations, Contraventions, committed or alleged to be committed	It is alleged that the ITC availed by the Company on ineligible input services/ blocked credits.
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Rs.70,89,302/- as ineligible Input Tax Credit along with applicable Penalty that is Rs.70,89,302 (Total 1,41,78,604) upon the company. However, the Company is seeking necessary advice and proposes to consent the demand and penalty by way of an appeal before the appellate authority/ department.

For, **SYNCOM FORMULATIONS (INDIA) LIMITED**

**VAISHALI AGRAWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER**

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