

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers,
Dalal Street Fort, Mumbai – 400001

Date: 03/01/2026

BSE Scrip Code: 543982 Sub: Disclosure pursuant to Regulation 30 read with Schedule III, Part B of SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III, Part B of SEBI (LODR) Regulations, 2015, please find attached the business updates of Quest Flow Controls Limited.

Thanking you,

Yours faithfully,

FOR QUEST FLOW CONTROLS LIMITED
(Formerly Known as Meson Valves India Limited)
SWAROOP RAGHUVIR NATEKAR
WHOLE-TIME DIRECTOR
DIN – 05154850

Factory: Gat No. - 324, Chakan MIDC Phase - II, Village Bhamboli, Tal., Dist, Khed,
Maharashtra. 410501

Registered Office: Plot No.: L-45, First Floor, Software Technology Park, Verna Industrial
Estate, Verna, South Goa, India - 403722

CIN: L29299GA2016PLC012972 | PAN: AAXCS5599N | GST: 27AAXCS5599N1ZW
(Formerly known as Meson Valves India Limited)

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Q3 FY26 Business Updates

Quest Flow Controls, a leading Indian manufacturer of critical valve solutions for the Oil & Gas, Shipbuilding, Defence, and Process Industries, announces key business, operational, and strategic developments for the third quarter, reflecting strong progress in global certifications, exports, defence participation, and capacity expansion.

API Monogram License process started

- During the quarter, Quest Flow Controls initiated the process to secure the American Petroleum Institute (API) Monogram License, a critical regulatory milestone for participation in global Oil and Gas projects.
- The API Monogram, once received, would authorise global marketing and supply of certified products and Quest Flow Controls is expected to become one of the very few listed Indian valve manufacturers to receive this recognition. It can enhance our ability to participate in international tenders to act as a global supplier for critical Oil & Gas applications.
- The API audit is planned for April-May 2026, with certification expected to be completed by June 2026.



Export Growth and International Market Expansion

Quest Flow Controls recorded meaningful progress in international markets during Q3:

- Two successful shipments sent to the USA
- First supply to Russia, executed with EAC / EACU certification supplied to a leading Russian gas agency via an Indian EPC company
- Appointment of a channel partner in Thailand



Q3 FY26 Business Updates (cont...)

Shipbuilding and Defence Sector Developments

Company continues to deepen its role in strategic defence and shipbuilding programs:

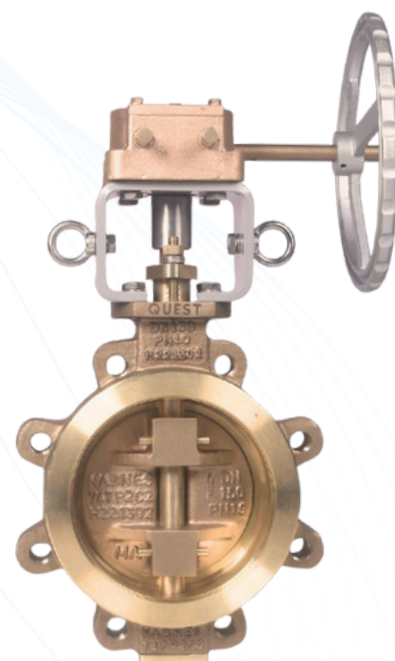
- Successfully developed and supplied the first submarine valve for a submarine refit project at Mazagon Dock Limited
- Developed fogway valve capability, placing Quest Flow Controls among a select group of global manufacturers with the capability to design, manufacture, and test such critical components
- On 26th Dec 2025, GOI's Shipbuilding Financial Assistance Policy (SBFAP), mentions "40% local content mandatory for commercial ships that would be built in India". This condition was not compulsory earlier. There was a similar previous policy for Naval ships, but now commercial ships are also included.



As financial incentives for commercial shipbuilding are increasingly aligned with local value addition, Indian manufacturers supplying critical marine components, such as valves and flow control systems, are structurally better positioned to participate in future shipbuilding programs.

Product Development and Technology Independence

- Continued progress in Double Offset Valve development and deployment
- Transition away from royalty-based global technologies (including Meson), enabling greater control, margin improvement, and compliance
- Removal of historical limitations where royalty-based technologies were not permitted in shipbuilding and gas sector applications



Q3 FY26 Business Updates (cont...)

Manufacturing, Testing, and Asset Expansion

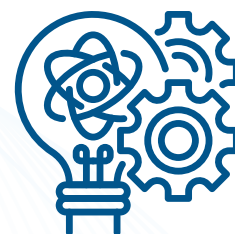
During the quarter, Quest Flow Controls strengthened its operational infrastructure:

- Addition of new manufacturing assets, including:
 1. Advanced metal pattern
 2. New production patterns
 - Installation of additional testing machinery to support higher throughput and complex specifications
- Four fully automatic, four-station test benches have been added, resulting in improved productivity, enhanced quality, and higher testing accuracy.
- An order was awarded to us by BHEL for a remote-control valve program for the IPMS system, which is currently operating at full capacity



R&D and Talent Augmentation

- We have strengthened our R&D and operational capabilities by onboarding 18 new members to the R&D team, including a specialised valve design expert with experience across butterfly, ball, globe, and gate valves, to enhance and expand the existing product portfolio.
- Additionally, a new office was established in Pune to house R&D and back-office functions, improving engineering support, documentation efficiency, and project turnaround times.
- To further strengthen operations, Mr. Sudhir Ghalot—an industry veteran with extensive experience in large-scale operational transformation within the manufacturing sector—was appointed as Vice President – Operations.



About

QUEST Flow Controls Limited

(formerly known as Meson Valves India Limited)

Quest operates a state-of-the-art 35,000 sq. ft manufacturing and integration facility in Chakan (Pune) equipped with advanced CNC machinery and hydro-testing equipment

Strategic enablers of sovereign Shipbuilding capacity.

- Designing and supplying valves for high-pressure, high-temperature, and corrosive environments
- The combination of advanced CNC technology and specialized testing equipment ensures that every product meets the highest international quality standards and certifications



Manufacturing Process

These machines are housed within a manufacturing footprint that has expanded to 35,000 sq. ft, providing the technical infrastructure necessary to handle a rapidly growing order book that now exceeds ₹100 Crore

Applications apart from Shipbuilding sector



Power



Oil & Gas



Chemical



SKUs

50+ SKUs available in both ferrous and non-ferrous materials



Specialised Systems

Quick Closing Valve(QCV) systems, Remote Controlled Valve Systems (RCVS), and Integrated Platform Management System (IPMS) compatible valves



Capacity Expansion

Capacity heavily expanded after IPO



Testing Bays

Hydro, pneumatic & NDT labs at strategic Pune area, in the vicinity of the defence area



Certification Excellence

Capabilities are approved by major classification societies / naval bodies like IRS, DNV, ABS, and Lloyd's Register. Their facilities are triple-certified under ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018



Quality Standards

Valves manufactured following ASME standards in pressure ratings ranging from Class 150 to 1500. Valves are capable of sustaining high pressure and high-temperature requirements.