



JSW Energy Limited
Regd. Office: JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

CIN: L74999MH1994PLC077041
Phone: 022-4286 1000
Fax: 022-4286 3000
Website: www.jsw.in

SEC / JSWEL

3rd January, 2026

| BSE Limited | National Stock Exchange of India Limited |
|---|--|
| Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 | “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 |
| Scrip Code: 533148 | Scrip Code: JSWENERGY- EQ |

Sub: Outcome, Proceedings, Voting Results and Scrutinizer's Report of the Extraordinary General Meeting held on 3rd January, 2026

Ref.: Regulations 30 and 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Madam / Sir,

Pursuant to Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that an Extraordinary General Meeting (the “**EGM**”) of the Members of JSW Energy Limited (the “**Company**”), was held on Saturday, 3rd January, 2026 through Video Conferencing (VC) / Other Audio Visual Means (OAVM). The EGM commenced at 11:00 a.m. (IST) and concluded at 12:31 p.m. (IST) to transact the business set forth in the notice to the EGM dated 12th December, 2025 (the “**EGM Notice**”).

The Company had provided remote e-voting facility to the Members on the resolution(s) proposed at the EGM and also e-voting facility during the EGM to Members who had not cast their votes earlier.

All the items of business set out in the EGM Notice were transacted and, as per the count of the valid votes and the report of the Scrutinizer, approved by the Members of the Company with the requisite majority. As required under Regulation 30 of the Listing Regulations read with Para A (13) of Part A of Schedule III, a summary of the proceedings of the EGM is enclosed herewith as Annexure I.

Further, pursuant to Regulation 44(3) of the Listing Regulations and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the results of the remote e-voting together with the e-voting conducted at the EGM, in relation to the items of business transacted at the EGM, along with a copy of the Scrutinizer's Report dated 3rd January, 2026, are enclosed herewith as Annexure II.

The results along with the Scrutinizer's Report are also placed on the Company's website at <https://www.jsw.in/investors/energy/jsw-energy-fy-2025-26-corporate-governance-shareholders->



Part of O. P. Jindal Group

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meetings and the website of KFin Technologies Limited, the Registrar and Transfer Agent, at www.kfintech.com.

Yours faithfully,

For JSW Energy Limited

Monica Chopra
Company Secretary



Part of O. P. Jindal Group

JINDAL

Annexure I

Summary of the proceedings of the Extraordinary General Meeting of the Company

The Extraordinary General Meeting (the “**EGM**” or the “**Meeting**”) of the Members of JSW Energy Limited (the “**Company**”) was held on Saturday, 3rd January, 2026 at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the relevant circulars issued in this regard. Since the Meeting was conducted through electronic means without the physical presence of the Members, the proxy facility was not necessitated and accordingly was not provided for.

The Company Secretary welcomed the Members and Directors to the Meeting.

The Company Secretary informed that Mr. Sajjan Jindal, Chairman & Managing Director and Mr. Parth Jindal, Non-Executive Director (Non-Independent) of the Company were unable to attend the Meeting.

In the absence of Mr. Sajjan Jindal, the Members present at the Meeting appointed Mr. Sharad Mahendra, Joint Managing Director & CEO, as the Chairperson for the Meeting.

Mr. Sharad Mahendra, Joint Managing Director & CEO and Mr. Chandrasekaran Prabhakaran, Chief Financial Officer, joined the Meeting from the Registered Office (Deemed Venue) of the Company. The Independent Directors namely, Mr. Sunil Goyal, Ms. Rupa Devi Singh, Mr. Munesh Khanna, Mr. Rajeev Sharma, Mr. Desh Deepak Verma, Mr. Rajiv Chaudhri and Mr. Ajoy Mehta attended the Meeting through VC.

The representatives of Deloitte Haskins & Sells LLP, Statutory Auditor, Purwar & Purwar Associates LLP, Secretarial Auditor, attended the Meeting through VC. The Company Secretary informed the Members that Mr. Shreyans Jain, Practising Company Secretary, was appointed as the Scrutinizer for the remote e-voting and e-voting at the Meeting.

The Members were informed that the Company had provided the facility for e-voting at the EGM and that accordingly, the Members present at the Meeting could cast their votes

by means of e-voting available during the Meeting and for 15 minutes after the conclusion of the Meeting, if not voted earlier through remote e-voting.

Further, it was informed that the consolidated voting results along with the Scrutinizer's report would be displayed on the website of the Company and on the website of KFin Technologies Limited, Registrar and Transfer Agent, and would also be intimated to the Stock Exchanges within the statutory time period.

The quorum being present, the Chairman called the Meeting to order. With the consent of the Members, the Notice convening the EGM was taken as read.

The Chairman briefed the Meeting on the background of the Agenda items mentioned in the Notice of the EGM, which were to be transacted at the EGM.

Thereafter, the following items as set out in the Notice of the EGM read with the Corrigendum issued to the Members, were transacted at the EGM:

| Item No. | Details of the Agenda | Resolution |
|-----------------|--|-------------------|
| 1. | Preferential Issue of Equity Shares on a private placement basis to the Equity Allottee | Special |
| 2. | Preferential Issue of convertible Warrants on a private placement basis to the Warrants Allottee | Special |
| 3. | Issue of Equity Shares, etc | Special |
| 4. | Material Related Party Transactions between JSW Thermal Energy Limited (a wholly-owned subsidiary of the Company) and Toshiba JSW Power Systems Private Limited (a related party of the Company) | Ordinary |

Thereafter, the Chairman invited the Members who had registered themselves as speakers, to express their views and raise queries on items stated in the Notice of the EGM. In general, the speakers appreciated the purpose and necessity of the resolutions outlined in the Notice of the EGM. The queries of the Speakers mainly were on the objects of the preferential issue, timeline and manner of utilization of funds, pre and post preferential issue shareholding of the promoters and reason for raising funds by way of a



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preferential issue instead of a Rights issue. The Chairman then suitably responded to the queries raised by the Members.

Thereafter, the Chairman thanked the Members for attending and participating at the EGM.

Upon completion of the e-voting process at the EGM, the Meeting was declared as closed at 12:31 p.m. (IST).

Yours faithfully,

For JSW Energy Limited

Monica Chopra
Company Secretary



Part of O. P. Jindal Group

JINDAL

Annexure II

| | | JSW ENERGY LIMITED | | | | | | | | |
|---|-------------------------------|---|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Date of the AGM/EGM | | 03-01-2026 | | | | | | | | |
| Total number of shareholders on record date | | 599356 | | | | | | | | |
| No. of shareholders present in the meeting either in person or through proxy: | | | | | | | | | | |
| Promoters and Promoter Group: | | 0 | | | | | | | | |
| Public: | | 0 | | | | | | | | |
| No. of Shareholders attended the meeting through Video Conferencing | | | | | | | | | | |
| Promoters and Promoter Group: | | 11 | | | | | | | | |
| Public: | | 94 | | | | | | | | |
| Resolution No. | 1 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | SPECIAL | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | Preferential Issue of Equity Shares on a private placement basis to the Equity Allottee | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,21,05,95,813 | 1,20,34,97,494 | 99.4137 | 1,20,34,97,494 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,20,34,97,494 | 99.4137 | 1,20,34,97,494 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 41,83,77,229 | 35,01,12,753 | 83.6835 | 35,01,00,250 | 12,503 | 99.9964 | 0.0035 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 35,01,12,753 | 83.6835 | 35,01,00,250 | 12,503 | 99.9964 | 0.0036 | 0 | 0 |
| Public- Non Institutions | E-Voting | 11,87,95,409 | 2,34,950 | 0.1978 | 2,31,545 | 3,405 | 98.5507 | 1.4492 | 0 | 0 |
| | Poll | | 1,45,283 | 0.1223 | 1,45,283 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 3,80,233 | 0.3201 | 3,76,828 | 3,405 | 99.1045 | 0.8955 | 0 | 0 |
| | Total | 1,74,77,68,451 | 1,55,39,90,480 | 88.9128 | 1,55,39,74,572 | 15,908 | 99.9990 | 0.0010 | 0 | 0 |

| | | | | | | | | | | |
|---|-------------------------------|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution No. | 2 | | | | | | | | | |
| Resolution required: (Ordinary/ Special) | SPECIAL | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,21,05,95,813 | 1,20,34,97,494 | 99.4137 | 1,20,34,97,494 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,20,34,97,494 | 99.4137 | 1,20,34,97,494 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 41,83,77,229 | 35,01,12,753 | 83.6835 | 19,20,37,373 | 15,80,75,380 | 54.8501 | 45.1498 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 35,01,12,753 | 83.6835 | 19,20,37,373 | 15,80,75,380 | 54.8502 | 45.1498 | 0 | 0 |
| Public- Non Institutions | E-Voting | 11,87,95,409 | 2,34,850 | 0.1977 | 2,18,584 | 16,266 | 93.0738 | 6.9261 | 0 | 0 |
| | Poll | | 1,45,283 | 0.1223 | 1,45,283 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 3,80,133 | 0.32 | 3,63,867 | 16,266 | 95.7210 | 4.2790 | 0 | 0 |
| Total | | 1,74,77,68,451 | 1,55,39,90,380 | 88.9128 | 1,39,58,98,734 | 15,80,91,646 | 89.8267 | 10.1733 | 0 | 0 |

| Resolution No. | 3 | | | | | | | | | |
|---|---|------------------------|-------------------------|--|------------------------------|----------------------------|--|--|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | SPECIAL Issue of Equity Shares, etc. | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | No | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,21,05,95,813 | 1,20,34,97,494 | 99.4137 | 1,20,34,97,494 | 0 | 100.000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 1,20,34,97,494 | 99.4137 | 1,20,34,97,494 | 0 | 100.000 | 0.0000 | 0 | 0 |
| Public- Institutions | E-Voting | 41,83,77,229 | 35,01,12,753 | 83.6835 | 34,19,64,542 | 81,48,211 | 97.6726 | 2.3273 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 35,01,12,753 | 83.6835 | 34,19,64,542 | 81,48,211 | 97.6727 | 2.3273 | 0 | 0 |
| Public- Non Institutions | E-Voting | 11,87,95,409 | 2,35,010 | 0.1978 | 2,19,952 | 15,058 | 93.5926 | 6.4073 | 0 | 0 |
| | Poll | | 1,45,283 | 0.1223 | 1,45,283 | 0 | 100.000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 3,80,293 | 0.3201 | 3,65,235 | 15,058 | 96.0404 | 3.9596 | 0 | 0 |
| Total | | 1,74,77,68,451 | 1,55,39,90,540 | 88.9128 | 1,54,58,27,271 | 81,63,269 | 99.4747 | 0.5253 | 0 | 0 |

| Resolution No. | 4 | | | | | | | | | |
|---|--|------------------------|-------------------------|---|------------------------------|----------------------------|---|---|---------------|-----------------|
| Resolution required: (Ordinary/ Special) | ORDINARY Material Related Party Transactions between JSW Thermal Energy Limited (a wholly-owned subsidiary of the Company) and Toshiba JSW Power Systems Private Limited (a related party of the Company) | | | | | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | Yes | | | | | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 | Votes Invalid | Votes Abstained |
| Promoter and Promoter Group | E-Voting | 1,21,05,95,813 | 0 | 0.0004 | 0 | 0 | 100.0000 | 0.0000 | 5,000 | 1,21,05,90,813 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 0 | 0.0004 | 0 | 0 | 0.0000 | 0.0000 | 5,000 | 1210590813 |
| Public- Institutions | E-Voting | 41,83,77,229 | 35,01,12,753 | 83.6835 | 35,01,12,753 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 35,01,12,753 | 83.6835 | 35,01,12,753 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| Public- Non Institutions | E-Voting | 11,87,95,409 | 1,39,597 | 0.1175 | 1,37,881 | 1,716 | 98.7707 | 1.2292 | 0 | 0 |
| | Poll | | 1,45,283 | 0.1223 | 1,45,283 | 0 | 100.0000 | 0.0000 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 | 0 | 0 |
| | Total | | 2,84,880 | 0.2398 | 2,83,164 | 1,716 | 99.3976 | 0.6024 | 0 | 0 |
| Total | | 1,74,77,68,451 | 35,03,97,633 | 20.0483 | 35,03,95,917 | 1,716 | 99.9995 | 0.0005 | 5,000 | 1210590813 |



Shreyans Jain & Co.

Company Secretaries

Off: 603, Ashok Heights, Opp. Saraswati Apartments, Near Nicco Circle,

Niklaswadi Road, Gundavali, Andheri (E), Mumbai - 400069, Maharashtra.

Tel: 022-46002079; Website: www.sjco.com; email:shreyanscs@gmail.com

CONSOLIDATED REPORT OF THE SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time]

To,

The Chairman

JSW Energy Limited

JSW Centre, Bandra Kurla Complex,
Bandra East, Mumbai – 400 051, Maharashtra

Dear Sir,

The Board of Directors of JSW ENERGY LIMITED (“Company”) at its meeting held on 12th December, 2025 had approved to provide the facility for voting by Shareholders through electronic mode, for the items set out in the Notice of Extraordinary General Meeting held on Saturday, 3rd January, 2026 (“EGM”) of the Company in terms of provisions of Section 108 of the Companies Act, 2013 (“Act”) read with rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (“Rules”) read along with General Circular No. 14/2020, 17/2020, 20/2020 and last amended vide General Circular No 03/2025, dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 22nd September, 2025 respectively issued by the Ministry of Corporate Affairs (MCA) (hereinafter collectively referred to as “MCA Circulars”), read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 as last amended Circular no SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 (hereinafter referred to as “SEBI Circulars”) and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), to determine the result of the voting on resolutions set out in the Notice of EGM.

I, Shreyans Jain, proprietor of Shreyans Jain & Co, Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of the Company to scrutinize the voting by Shareholders through Remote e-voting and e-voting at the EGM in terms of the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) and in a fair and transparent manner for the resolution(s) as contained in the Notice of the said EGM. I am pleased to submit my report as under, which is comprehensive and self-explanatory in all respects.

Management's Responsibility:

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder; the MCA Circulars; the SEBI Circulars; and Listing Regulations pertaining to the EGM and remote e-voting and e-voting during the EGM on the resolutions contained in the Notice of the EGM.





Shreyans Jain & Co.

Company Secretaries

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Tel: 022-46002079; Website: www.sjcoics.com; email:shreyanscs@gmail.com

Scrutinizer's Responsibility:

My responsibility as a scrutinizer for voting through electronic means i.e. by remote e-voting and e-voting at the EGM is to make a Consolidated Scrutinizer's report of the total votes cast, votes cast in favour and against including the details of invalid votes, if any, on the resolutions contained in the Notice of EGM, based on the reports generated from the e-voting platform i.e. <https://evoting.kfintech.com/> provided by KFin Technologies Limited (hereinafter "KFin"), the authorised agency to provide e-voting facilities, engaged by the Company.

Dispatch of Notice Convening the Meeting:

Pursuant to the MCA and SEBI Circulars, the Notice dated 12th December, 2025 convening the Extraordinary General Meeting of the Company held on Saturday, 3rd January, 2026 along with explanatory statement setting out material facts under Section 102 of the Act was sent to the Members of the Company through electronic mode on 12th December, 2025 whose email addresses was registered.

The Notice calling the EGM and corrigendum thereto had been uploaded on the website of the Company at the link: <https://www.jswenergy.in/investors/energy/jsw-energy-fy-2025-26-corporate-governance-shareholders-meetings>.

The Notice of the EGM and corrigendum thereto can also be accessed from the websites of the Stock Exchanges, i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com and on the website of KFin Technologies Limited (Kfintech) (the Registrar and Share Transfer Agent and the agency engaged for providing e-voting facility) at www.kfintech.com.

Cut-off Date:

The Shareholders of the Company as on Monday, 29th December, 2025, being the cut-off date as set out in the Notice were entitled to vote on the Resolutions (item nos. 1 to 4 as set out in the Notice of the EGM).

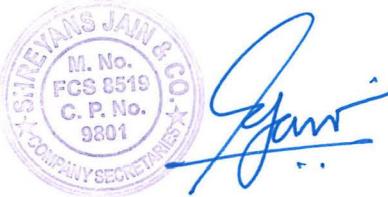
Remote E-Voting:

The Company has engaged KFin as an agency for providing the remote e-voting platform.

The remote e-voting period commenced on Wednesday, 31st December, 2025 at 9:00 a.m. I.S.T. and concluded on Friday, 2nd January, 2026 at 5:00 p.m. I.S.T. on KFin's e-voting platform.

E-Voting Process during the EGM:

- i. The Company had extended the facility of e-voting at the EGM for the Shareholders who had not cast their vote during the remote e-voting period.
- ii. As prescribed under Rules, for the purpose of ensuring that Shareholders who have cast their votes through remote e-voting before the EGM do not vote again during the EGM, the Scrutinizer had access, after closure of period of remote e-voting and before the start of EGM, to only such details pertaining to Shareholders who have cast their votes through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted. Accordingly, KFin, the e-voting agency





Shreyans Jain & Co.

Company Secretaries

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provided us with the names, DP ID / Client ID and Folio numbers and shareholding of the Shareholders who have cast their votes through remote e-voting after my validation on the e-voting platform.

I have obtained complete record of votes cast by remote e-voting and e-voting at the EGM from KFin's e-voting portal which was unblocked after the conclusion of EGM in the presence of two witnesses viz., CS Sandeep Jha and Mr. Krish Shah who are not in the employment of the Company and who have signed below in confirmation of the votes being unblocked in their presence.

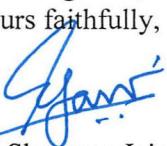
Results:

The details containing *inter alia*, list of Equity Shareholders, who voted "for" or "against" or whose votes were considered as invalid on each of the resolutions that were put to vote, were generated from the e-voting platform of KFin. Taking into account the report from KFin's e-voting portal through remote e-voting and e-voting during the meeting, the consolidated results with respect to each item on the agenda as set out in the Notice of the EGM is enclosed.

Recommendation:

Based on the aforesaid results, the Special Resolutions as contained in item nos. 1 to 3 and the Ordinary Resolution as contained in item no. 4 of the Notice of EGM have been passed with requisite majority.

Thanking You,
Yours faithfully,


CS Shreyans Jain
Practicing Company Secretary
FCS 8519 / C.P. No. 9801
UDIN: F008519G003114974

Date: 03/01/2026
Place: Mumbai




(CS Sandeep Jha)


(Krish Shah)

We, the undersigned witnesses, confirm that the votes were unblocked from e-voting platform of KFin in our presence on Saturday, 3rd January, 2026 after the conclusion of the EGM.



SHREYANS JAIN & CO.

Company Secretaries

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| ITEM No. 1 | | | | | | | | |
|--|---|-----------------------|------------------|-------------------------|-------------------|------------------|----------------|-------------------|
| Resolution required: (Special Resolution) | Preferential Issue of Equity Shares on a private placement basis to the Equity Allottee | | | | | | | |
| MODE OF VOTING | VALID VOTES | | | | | | INVALID VOTES | |
| | VOTING IN FAVOUR (ASSENT) | | | VOTED AGAINST (DISSENT) | | | | |
| | No. of Ballots | No. of Votes Cast | % of Valid Votes | No. of Ballots | No. of Votes Cast | % of Valid Votes | No. of Ballots | No. of Votes Cast |
| REMOTE E-VOTING | 845 | 1,55,38,29,289 | 99.9990% | 29 | 15,908 | 0.0010% | 0 | 0 |
| E-VOTING DURING EGM | 21 | 1,45,283 | 100.0000% | 0 | 0 | 0.0000% | 0 | 0 |
| TOTAL | 866 | 1,55,39,74,572 | 99.9990% | 29 | 15,908 | 0.0010% | 0 | 0 |

| ITEM No. 2 | | | | | | | | |
|--|--|-----------------------|------------------|-------------------------|---------------------|------------------|----------------|-------------------|
| Resolution required: (Special Resolution) | Preferential Issue of convertible Warrants on a private placement basis to the Warrants Allottee | | | | | | | |
| MODE OF VOTING | VALID VOTES | | | | | | INVALID VOTES | |
| | VOTING IN FAVOUR (ASSENT) | | | VOTED AGAINST (DISSENT) | | | | |
| | No. of Ballots | No. of Votes Cast | % of Valid Votes | No. of Ballots | No. of Votes Cast | % of Valid Votes | No. of Ballots | No. of Votes Cast |
| REMOTE E-VOTING | 739 | 1,39,57,53,451 | 89.8258% | 134 | 15,80,91,646 | 10.1742% | 0 | 0 |
| E-VOTING DURING EGM | 21 | 1,45,283 | 100.0000% | 0 | 0 | 0.0000% | 0 | 0 |
| TOTAL | 760 | 1,39,58,98,734 | 89.8267% | 134 | 15,80,91,646 | 10.1733% | 0 | 0 |

| ITEM No. 3 | | | | | | | | |
|--|------------------------------|-----------------------|------------------|-------------------------|-------------------|------------------|----------------|-------------------|
| Resolution required: (Special Resolution) | Issue of Equity Shares, etc. | | | | | | | |
| MODE OF VOTING | VALID VOTES | | | | | | INVALID VOTES | |
| | VOTING IN FAVOUR (ASSENT) | | | VOTED AGAINST (DISSENT) | | | | |
| | No. of Ballots | No. of Votes Cast | % of Valid Votes | No. of Ballots | No. of Votes Cast | % of Valid Votes | No. of Ballots | No. of Votes Cast |
| REMOTE E-VOTING | 796 | 1,54,56,81,988 | 99.4746% | 84 | 81,63,269 | 0.5254% | 0 | 0 |
| E-VOTING DURING EGM | 21 | 1,45,283 | 100.0000% | 0 | 0 | 0.0000% | 0 | 0 |
| TOTAL | 817 | 1,54,58,27,271 | 99.4747% | 84 | 81,63,269 | 0.5253% | 0 | 0 |



| ITEM No. 4 | | | | | | | | |
|---|---|---------------------|------------------|-------------------------|-------------------|------------------|----------------|-------------------|
| Resolution required: (Ordinary Resolution) | Material Related Party Transactions between JSW Thermal Energy Limited (a wholly-owned subsidiary of the Company) and Toshiba JSW Power Systems Private Limited | | | | | | | |
| MODE OF VOTING | VALID VOTES | | | | | | INVALID VOTES | |
| | VOTING IN FAVOUR (ASSENT) | | | VOTED AGAINST (DISSENT) | | | | |
| | No. of Ballots | No. of Votes Cast | % of Valid Votes | No. of Ballots | No. of Votes Cast | % of Valid Votes | No. of Ballots | No. of Votes Cast |
| REMOTE E-VOTING | 822 | 35,02,50,634 | 99.9995% | 20 | 1,716 | 0.0005% | 1 | 5000 |
| E-VOTING DURING EGM | 21 | 1,45,283 | 100.0000% | 0 | 0 | 0.0000% | 0 | 0 |
| TOTAL | 843 | 35,03,95,917 | 99.9995% | 20 | 1,716 | 0.0005% | 1 | 5000 |

