shri dinesh mills ltd.

FELTS

REGD. OFFICE : Near Indiabulls Mega Mall, Akota Road, Vadodara - 390 020. Gujarat, India.
Tel. : (0265) 2960060/61/62/63/64, **Mobile :** 99740 05975
Website : www.dineshmills.com, **CIN :** L17110GJ1935PLC000494

February 3, 2022

By On Line

To,
Dept. of Corporate Services,
BSE Limited,
Floor – 1, Rotunda Bldg., Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub: Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended 31st December, 2021
Ref. Regulation 33 of SEBI (L. O. & D. R.) Regulations, 2015

We enclose herewith the following:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended on 31st December, 2021 along with Limited Review Reports thereon issued by the Statutory Auditors, M/s. R. K Doshi & Co. LLP.

2. Extract of Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended on 31st December, 2021.

The above referred Financial Results were reviewed by the Audit Committee without any adverse remark and also approved by the Board of Directors of the Company at their respective meetings held on 3rd February, 2022.

This is for your information and appropriate dissemination.
Thanking you,
Yours faithfully,

For Shri Dinesh Mills Limited,

J. B. Sojitra
Company Secretary
Encl.: As stated above

Limited Review Report on Unaudited Quarterly & Nine Months Standalone Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Shri Dinesh Mills Limited ('the Company') for the quarter and nine months ended 31st December, 2021 ('the Stat[illegible]t') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 *"Interim Financial Reporting"* ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 201[illegible]uding the manner in which it is to be disclosed, or that it contains any material misstatement.

R K DOSHI & CO LLP Chartered Accountants

5. The comparative financial information of the Company for the quarter and nine months ended period December 31, 2020 prepared in accordance with the Indian Accounting Standards included in this Statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial information expressed unmodified opinion conclusion vide their review reports dated 12th February, 2021.

   Our conclusion on the Statement is not modified in respect of this matter.

For, **R K Doshi & Co LLP**
Chartered Accountants
Firm Registration No. 102745W/W100242

R K DOSHI & CO LLP
Chartered Accountants

Place: Vadodara
Date: February 3, 2022

Rajiv K. Doshi
Partner
Membership No: 032542
ICAI UDIN: 22032542AAEYEG4529

R K Doshi & Co LLP
artered Accountants rkdoshi.com

Nymeisharanyam
Telephone Exchg. Raod
South Chitoor
Cochin - 682 027

Solitaire Corporate Park
10th Floor, A-1002
SG Hi...
Ahemdabad-380 015

Doshi Corporate Park
Near Utkarsh School
...Marg End
Rajkot-360 001

Limited Review Report on Unaudited Quarterly & Nine Months Consolidated Financial Results of Shri Dinesh Mills Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Shri Dinesh Mills Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Shri Dinesh Mills Limited ("the Parent") its subsidiaries and associate (the Parent its subsidiaries and associate together referred to as "the Group") for the quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of pers...ons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accor...ance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not expre...s an audit opinion.

We a...so performed procedures in acc...

4. The Statement includes the financial results of following companies:

- Dinesh Remedies Limited - ***Subsidiary***
- Fernway Technologies Limited - ***Subsidiary***
- Stellent Chemicals Industries Limited (Formerly known as Fernway Textiles Limited) - ***Subsidiary***

financial information of the captioned subsidiaries and associate is not material to the Group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information as certified by the management.

R K DOSHI & CO LLP
Chartered Accountants

7. The comparative consolidated financial information of the Group for the quarter and nine months ended period December 31, 2020 prepared in accordance with the Indian Accounting Standards included in this Statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial information expressed unmodified opinion conclusion vide their review reports dated 12th February, 2021.

   Our conclusion on the Statement is not modified in respect of this matter.

For, **R K Doshi & Co LLP**
Chartered Accountants
Firm Registration No. 102745W/W100242

R K DOSHI & CO LLP Chartered Accountants *

Rajiv K. Doshi
Partner
Membership No: 032542
ICAI UDIN: 22032542AAEYXE2446

Place: Vadodara
Date: February 3, 2022

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HS ENDED ON 31ST DECEMBER, 2021

(Rs. In Lakhs)

	Consolidated				
	Quarter ended		Nine months ended		Year ended
	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	2,253.13	2,182.35	6,550.62	5,255.45	7,415.89
	112.90	109.31	379.22	409.68	479.63
	2,366.03	2,291.66	6,929.84	5,665.13	7,895.52
	677.90	980.37	1,981.84	1,880.18	2,092.01
	-	-	-	-	30.68
	39.31	(13.64)	(65.38)	26.13	83.75
	494.36	596.01	1,537.29	1,366.59	1,922.79
	13.43	17.54	39.87	57.08	82.06
	136.77	144.97	401.50	443.68	589.37
	559.27	141.88	1,699.05	932.41	1,927.40
	1,921.04	1,867.13	5,594.17	4,706.07	6,728.06
	444.99	424.53	1,335.67	959.06	1,167.46
	-	-	-	-	-
	444.99	424.53	1,335.67	959.06	1,167.46
	62.00	170.00	170.00	170.00	200.00
	-	-	-	-	-
	(8.37)	(13.29)	(87.59)	(65.54)	(100.16)
	391.36	267.82	1,253.26	854.60	1,067.62
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	391.36	267.82	1,253.26	854.60	1,067.62
	-	-	-	-	37.50
	-	-	-	-	(1.12)
	391.36	267.82	1,253.26	854.60	1,104.00

rofit attributable to:												
wners	-	-	-	-	-	-	**342.20**	324.51	245.28	**1,050.30**	800.37	**981.76**
on-controlling interest	-	-	-	-	-	-	**78.55**	66.85	22.54	**202.96**	54.23	**85.86**
r comprehensive income attributable to:												
wners	-	-	-	-	-	-	-	-	-	-	-	**36.49**
on-controlling interest	-	-	-	-	-	-	-	-	-	-	-	**(0.11)**
comprehensive income attributable to:												
wners	-	-	-	-	-	-	**342.20**	324.51	245.28	**1,050.30**	800.37	**1,018.25**
on-controlling interest	-	-	-	-	-	-	**78.55**	66.85	22.54	**202.96**	54.23	**85.75**
up equity share capital value of Rs.10/-)	**560.06**	560.06	560.06	**560.06**	560.06	**560.06**	**560.06**	560.06	560.06	**560.06**	560.06	**560.06**
Equity as per previous accounting year	-	-	-	-	-	**10,760.63**	-	-	-			**10,496.18**
ngs per equity share from continuing operations nnualized)												
in Rs.)	**4.30**	4.38	4.09	**14.33**	13.85	**16.05**	**7.51**	6.99	5.02	**22.38**	16.01	**18.55**
d (in Rs.)	**4.30**	4.38	4.09	**14.33**	13.85	**16.05**	**7.51**	6.99	5.02	**22.38**	16.01	**18.55**
ngs per equity share from discontinued operations (not lized)												
in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
d (in Rs.)	-	-	-	-	-	-	-	-	-	-	-	-
gs per equity share from continuing and discontinued ions (not annualized)												
in Rs.)	**4.30**	4.38	4.09	**14.33**	13.85	**16.05**	**7.51**	6.99	5.02	**22.38**	16.01	**18.55**
d (in Rs.)	**4.30**	4.38	4.09	**14.33**	13.85	**16.05**	**7.51**	6.99	5.02	**22.38**	16.01	**18.55**

bove standalone and consolidated financial results ('the Statement') for the quarter and nine months ended on December 31, 2021 were reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held bruary 3, 2022. The Limited Review of these results, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors of the Company.

tatement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the applicable.

r the current assessment of the situation, Board of Directors of the Company is of the view that the adverse impact of COVID Pandemic on its assets, internal financial controls and liquidity would be limited and there is no indication of any ial impact on the carrying amounts of inventories, investments and other financial assets. However, it is very difficult to judge accurately the adverse impact of COVID Pandemic at this stage. As the Company is debt free and having s fund which will help to contain the adverse impact on the performance of the Company.

egional Director vide his Order dated 25/08/2021 approved the scheme of Amalgamation between non material subsidiaries Companies viz. Stellent Chemicals Industries Pvt. Ltd,(i.e. 'Stellent' which is a step-down subsidiary of the any and wholly onwed subsidiary of Fernway Textiles Ltd.) and Fernway Textiles Ltd.(i.e. 'FTL' which is a Wholly Owned Subsidiary of the company). The scheme is effective from 1st April, 2021 and accordingly, the Stellent has been amated with FTL. Post amalgamation, name of FTL was changed to Stellent Chemicals Industries Limited.

5 The Company has made disclosure to BSE Ltd under Regulation 30 of the SEBI (L.O. & D. R.) Regulations 2015 on 8th November, 2021 that Stellent Chemicals Industries Limited (formerly known as Fernway Textiles Limited), a wholly owned subsidiary of Shri Dinesh Mills Limited along with McGean Rohco Holdings LLC, USA, have executed a Share Purchase Agreement (SPA) to acquire 100% shareholding from the shareholders of Chem-Verse Consultants (India) Private Limited in three Tranches and accordingly, Stellent Chemicals Industries Limited has made Tranche-1 payment for the purchase of the equity shares on 23rd December, 2021 and as a result thereof, Stellent Chemicals Industries Limited now holds 26% of equity share capital of Chem-Verse Consultants (India) Private Limited as per the disclosure made to BSE Ltd on 24th December, 2021.

6 The Company has only one reportable primary business segment as per Ind AS 108 - Operating Segements, i.e. "Textiles".

7 The Consolidated financial results includes results of following companies for the quarter and nine months ended December 31, 2021
(i) Dinesh Remedies Limited - **Subsidiary company**
(ii) Stellent Chemicals Industries Limited (formerly known as Fernway Textiles Limited) - **Subsidiary company**
(iii) Fernway Technologies Limited - **Subsidiary company**
(iv) Chem-Verse Consultants (India) Private Limited - **Associate of Stellent Chemicals Industries Limited**

8 Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.

For and on behalf of the Board of Directors,

Bharat Patel
Chairman & Managing Director
DIN: 00039543

Place: Vadodara

Date: February 3, 2022

Sr. No.	Particulars
1	Total Income from Ope
2	Net Profit / (Loss) for tl (before tax and Excep
3	Net Profit / (Loss) for t before tax (after Excep items)
4	Net Profit / (Loss) for t after tax (after Excepti
5	Total Comprehensive the period [Comprising (Loss) for the period (a and Other Comprehen Income (after tax)]
6	Equity Share Capital
7	Earning per share of F
	Basic (in Rs.)
	Diluted (in Rs.)

Note: The above is an extra
Disclosure Require
respective meetings

Place: Vadodara
Date: February 3, 2022