

Date : 3rd February, 2023

To,

The Listing Department	The Listing Department
BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 Fax : 02222722037 Email : listing@bseindia.com	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Fax : 02226598237/38 Email : emlist@nse.co.in

Shekhawati Poly-Yarn Limited

CIN: L17120DN1990PLC000440

Regd. Off: Plot No. 185/1, Naroli Village, Near Kanadi Phatak, Silvassa, Dadra and Nagar Haveli - 396 235.

Tel. No. 0260 2850666. E-mail: bo@shekhawatiyarn.com. Website: www.shekhawatiyarn.com

Quarter and Nine Months ended December 31, 2022

Statement of Unaudited Financial Results for the Q

the Audit Committee and approved by the Board of Directors at their respective meetings held
Limited Review by the Statutory Auditors of the Company.

Notes:

1 The above financial results have been reviewed by the

2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable.

3 Based on the guiding principles given in Ind-AS-108 Operating Segment, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles accepted in India, the Company's primary business consists of "Textile Products". As the Company's business falls within a single primary business segment, the disclosure requirements of Ind-AS-108 in this regard are not applicable.

4 During the quarter and Nine months ended December 31, 2022, the company has not provided for interest amounting to Rs. 556.43 lakhs and Rs. 2096.28 lakhs respectively of "33477" as of December 31, 2022, as the loans are outstanding which have been classified as "Non-Performing Assets" (NPA) by the banks which has been assigned to Asset Restructuring Company (ARC) by some of the banks. The company has also not provided penal interest and other bank charges, as the same are not ascertainable.

During the last quarter, the Company has received 3 notices dated 29.09.2022 from ARC for public auction (through e-auction) on 7th November, 2022 under the Security Interest Enforcement Rules, 2002 for sale of immovable and movable secured assets situated at Goregaon, Masat and
lakhs: 433.00 lakhs and Rs. 8700.00 lakhs respectively. During this quarter, in respect of property
ed another notice dated 15.12.2022 for auction on 02.01.2023 at a reduced reserve price of Rs.
for the same dated 03.01.2023 for auction on 24.01.2023 at a further reduced reserve price
of Rs. 501.20 lakhs. In view of the sale of properties will be at

and previous years, its net worth has been completely eroded and the credit facilities
assets" (NPA) by its banks which has been assigned to Asset Restructuring Company
prepared its financials on going concern basis, as the company is hopeful that the

5 The Company has suffered losses during the current quarter and
of the company has also been classified as "Non-performing a
(ARC) by some of the banks. However, the company has p
suitable resolution plan with its lenders.

ed wherever necessary.

6 Figures of the previous period have been reclassified/ regrouped

For and on behalf of board





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Chartered Accountants

