



# Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)

Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000

E-mail : [info@modernsteels.com](mailto:info@modernsteels.com), CIN : L27109PB1973PLC003358

**Ref: MSL/SECT/BSE**

**Date: 03<sup>th</sup> February, 2025**

M/s. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

**Sub: Integrated Filing (Financial) for the quarter and nine months ended  
December 31, 2024**

**Ref: Scrip Name: MODERN STEELS LTD., Scrip Code: 513303 & ISIN: INE001F01019**

Dear Sir,

Pursuant to the Securities and Exchange Board of India circular dated December 31, 2024, please find attached the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The same will also be available on the website of the Company at [www.modernsteels.com](http://www.modernsteels.com).

This is for information and records.

Thanking you

Yours truly,  
For **MODERN STEELS LIMITED**

**COMPANY SECRETARY**

**Encl: As above**



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- A. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.** – Not Applicable.
- B. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES** – Not Applicable, No default.
- C. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter)** – This is required to be submitted on half yearly basis. Not Applicable for the quarter ended December 31, 2024.
- D. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4<sup>th</sup> quarter)** - Not Applicable for the quarter ended December 31, 2024.



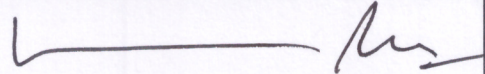
**MODERN STEELS LIMITED**

**UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31st DECEMBER-2024**

( Amount in Rs Lacs )

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I. Other Income</b>	23	22	21	67	64	187
	<b>23</b>	<b>22</b>	<b>21</b>	<b>67</b>	<b>64</b>	<b>187</b>
<b>II. Expenses</b>						
Employees benefits expense	9	9	9	27	27	37
Other expenditure	16	17	17	49	77	93
<b>III. Total Expenses</b>	<b>25</b>	<b>26</b>	<b>26</b>	<b>76</b>	<b>104</b>	<b>130</b>
<b>IV. Profit/(Loss) before Exceptional Items</b>	<b>(2)</b>	<b>(4)</b>	<b>(5)</b>	<b>(9)</b>	<b>(40)</b>	<b>57</b>
<b>V. Exceptional items</b>	-	-	-	-	-	-
<b>VI. Profit / (Loss) from Ordinary Activities before tax</b>	<b>(2)</b>	<b>(4)</b>	<b>(5)</b>	<b>(9)</b>	<b>(40)</b>	<b>57</b>
<b>VII. Tax expense</b>	-	-	-	-	-	-
<b>VIII. Profit / (Loss) for the period for</b>	<b>(2)</b>	<b>(4)</b>	<b>(5)</b>	<b>(9)</b>	<b>(40)</b>	<b>57</b>
<b>IX. Net Profit/Loss for the period</b>	<b>(2)</b>	<b>(4)</b>	<b>(5)</b>	<b>(9)</b>	<b>(40)</b>	<b>57</b>
<b>X. Total Comprehensive Income for the period comprising profit/(loss) and other comprehensive Income for the period.</b>	<b>(2)</b>	<b>(4)</b>	<b>(5)</b>	<b>(9)</b>	<b>(40)</b>	<b>57</b>
<b>XI. Paid-up equity share capital</b>	1,440	1,440	1,440	1,440	1,440	1,440
<b>XII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	(101)
<b>XIII. EPS after Extraordinary items for the period and for the previous year (not to be annualised)</b>						
i) Basic EPS	(0.02)	(0.03)	(0.04)	(0.07)	(0.29)	0.41
ii) Diluted EPS	(0.02)	(0.03)	(0.04)	(0.07)	(0.29)	0.41

For and on behalf of Board of Directors



Krishan Kumar Goyal  
Managing Director  
DIN: 00482035

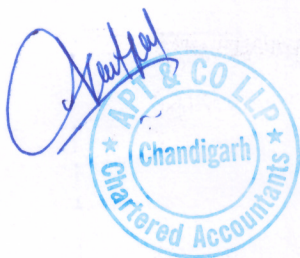
Place : Chandigarh  
Date : 3rd February, 2025





## Notes to the Financial Results

1. The company does not have any manufacturing operations as the company has already sold its assets under slump sale at Mandi Gobindgarh (Punjab). Considering the management's future plans to start commercial activity, the financial statements have been prepared in accordance with the going concern concept.
2. The financial results of Modern Steels Ltd. ('MSL', or 'the Company') for the quarter ended 31st December 2024 have been reviewed by the Audit Committee subsequently approved at the meeting of Board of Directors held on 03-02-2025.
3. The statutory auditors of the company have carried out audit of the financial results for the quarter ended 31st December, 2024 and have issued unmodified report. The audit report is available on the company's website at [www.modernsteels.com](http://www.modernsteels.com).
4. The provision of Deferred tax asset required because of carry forward losses & Unabsorbed depreciation has not been recognized due to absence of virtual certainty supported by convincing evidence to the effect that sufficient future taxable income would be available against which deferred tax assets can be realized.
5. Figures for the previous period have been reclassified / rearrange / regrouped wherever considered necessary to conform to current period's figures.

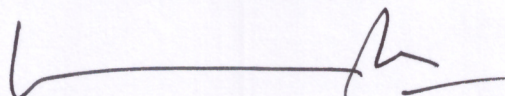


Place: Chandigarh  
Date: 03-02-2025



For and on behalf of Board of Directors

For MODERN STEELS LTD.

  
Krishan Kumar Goyal  
Managing Director  
DIN: 00482035



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Modern Steels Limited

1. We have reviewed the accompanying statement of un-audited financial results of **Modern Steels Limited** for the quarter ended 31<sup>st</sup> December 2024 prepared as per the applicable Indian Accounting Standards (IndAS) being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IndAS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR APT & CO. LLP  
CHARTERED ACCOUNTANTS



CA AMRITPAL SINGH

(Partner)

M No. 508134

UDIN: 25508134BMISBV2467



Place: Chandigarh

Dated: 03-02-2025