

**Date: 3<sup>RD</sup> February, 2026**

<b>Listing Operations</b> <b>BSE Limited,</b> <b>P J Towers, Dalal Street,</b> <b>Mumbai-400001, India</b>	<b>Listing Department</b> <b>National Stock Exchange of India</b> <b>Limited, Exchange Plaza, C-1, Block</b> <b>G, Bandra Kurla Complex, Bandra</b> <b>(E ) Mumbai - 400051</b>
<b>Scrip Code: 543263</b>	<b>Symbol: SMCGLOBAL</b>
<b>Debentures Scrip Code:</b> <b>940727,940717,940317,940325,</b> <b>940319,940323,939639,939655,94072</b> <b>5,940321,939651,939657,939643,9403</b> <b>27,939647,940719,940721 and 940723</b>	

**Sub: Newspaper Advertisement pertaining to publication of Un-audited (Standalone and Consolidated) Financial Results of the Company for the quarter ended on 31<sup>st</sup> December, 2025.**

Dear Sir(s)/Ma'am

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to unaudited (standalone & consolidated) financial results of the Company for the quarter and nine months ended December 31, 2025 published on Tuesday, 3<sup>rd</sup> February, 2026 in the following Newspapers:-

- I. Financial Express- English edition with nationwide circulation.
- II. Jansatta -Delhi edition in Hindi

This information will also be hosted on the Company's website at - [www.smcindiaonline.com](http://www.smcindiaonline.com).

This is for your information and record.

**Thanking you,**  
**For SMC Global Securities Limited**

**Suman Kumar E.V.P. (Corporate Affairs & Legal),**  
**Company Secretary & General Counsel**  
**(Membership No. F5824)**

BUDGET  
IMPACT

TUESDAY, FEBRUARY 3, 2026

SHIFT REFLECTS PAYOUT-LINKED SPENDING, NOT POLICY RETREAT

## PLI outlay trimmed as auto, white goods gain

OJASVI GUPTA &  
NITIN KUMAR  
New Delhi, February 2

**THE BUDGET HAS** marginally pared overall allocations for production-linked incentive (PLI) schemes in FY27, while sharply raising support for automobiles and white goods, signalling a recalibration within its manufacturing push rather than a broad-based expansion of incentives.

Officials said the moderation in the overall PLI envelope should not be read as a policy retreat. Instead, it reflects the transition from announcement-led incentives to payout-linked spending, where allocations rise or fall depending on actual production achieved by firms. As schemes mature, budgetary provisions increasingly mirror claims expected to be lodged, rather than headline commitments made at the time of launch.

The Budget has earmarked ₹15,541 crore for PLI schemes, around 3% lower than the ₹16,072 crore provided in the revised estimates (RE) for FY26.

## BETTING BIG ON LOCAL MANUFACTURING

Scheme	2024-25 (Actuals)	2025-26 (RE)	2026-27 (BE)
Automobiles and auto components	325	2,091	5,940
Pharmaceuticals	2,433	2,493	2,500
Telecom & networking products manufacturing	844	1,944	1,950
Large-scale electronics and IT hardware	5,756	7,000	1,527
Food processing industry	450	1,200	1,200
White goods (ACs and LED Lights)	214	304	1,004
Drone and drone components	789	435	550
Textiles	45	400	405
Specialty steel	52	193	380
National Programme on Advanced Chemistry			
Cell (ACC) Battery Storage	12	13	86
<b>Overall PLI schemes</b>	<b>10,921</b>	<b>16,072</b>	<b>15,541</b>



the broader programme.

Several participants failed to meet prescribed investment, domestic value addition or incremental sales targets in the initial years, resulting in no incentive payout in the first targeted year and only a modest rise thereafter. Incentives under the scheme are linked to incremental sales achieved in the previous year, and the sharper provisioning for FY27 factors in a backlog of expected claims.

In FY25, the government disbursed ₹322 crore relating to FY24 incremental sales to four companies. For FY25 incremental sales, incentive payouts had reached ₹1,999.94 crore to five approved applicants as of December 2025.

This remains well below initial projections, with cumulative disbursements of around ₹2,500 crore against an estimated ₹10,000 crore that was expected to be paid out by FY25. The slower ramp-up led the government to extend the scheme's validity by

one year to FY29.

Despite this, investment commitments under the auto PLI remain strong. Of the 82 approved applicants, 72 have committed investments, though only 18 have so far met the required thresholds for investment and domestic value addition.

Industry executives said the requirement of a minimum 50% domestic value addition has raised localisation but lengthened gestation periods, particularly for advanced

automotive technologies.

In contrast, electronics and IT hardware — among the earliest and most visible PLI beneficiaries — has seen allocations fall to ₹1,527 crore from about ₹7,000 crore in FY26 revised estimates. Officials attributed this to the nearing completion of the original six-year large-scale electronics manufacturing PLI, which ends in March 2026, and said a successor framework is under consideration.

Allocations for pharmaceuticals, including bulk drugs and medical devices, have remained broadly unchanged at around ₹2,500 crore, while telecom and networking products received ₹1,950 crore, broadly in line with last year. White goods saw a sharp increase, with allocations tripling to ₹1,004 crore, reflecting a push to deepen domestic component manufacturing in air conditioners and LED lighting.

Smaller schemes covering specialty steel, drones, textiles and advanced chemistry cell batteries have been retained.

## Fuel consumption begins on a firm note in January

- Petrol touches 3.49 MT while diesel nears 8 MT, says PPAC report

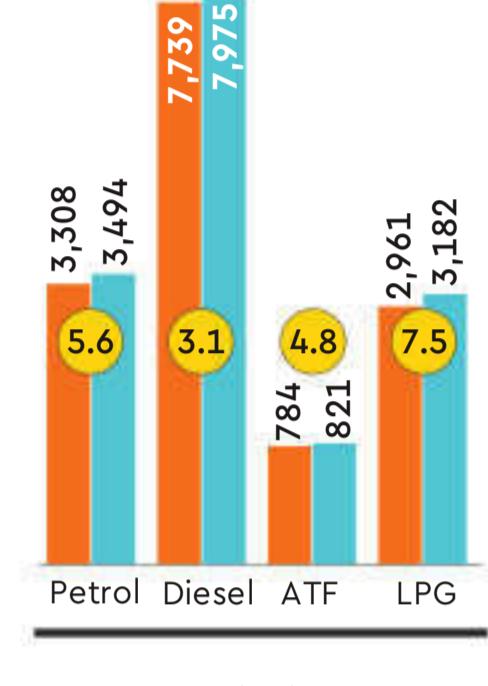
SAURAV ANAND  
New Delhi, February 2

## FUEL FLOW



(in MT) ■ Jan 2025 ■ Jan 2026

● Growth % y-o-y (26 over 25)



ATF consumption in January was reported at 821 TMT, compared with 784 TMT in January 2025 and 717 TMT in January 2024. This represented a 4.77% year-on-year increase over January 2025 and a 12.70% increase over January 2024. On a cumulative basis, consumption was reported at 35,420 TMT, registering a growth of 6.31%, as per the PPAC data.

Diesel, the most consumed petroleum product, recorded monthly consumption of 7,975 TMT in January 2026, up from 7,739 TMT in January 2025 and 7,424 TMT in January 2024. The report showed diesel demand grew 3.05% over January 2025 and 7.42% over January 2024. Cumulative diesel consumption grew 3.03% at 78,289 TMT.

Aviation turbine fuel consumption also moved higher, posting a growth of 1.84%.

LPG consumption registered strong growth during the month, with demand at 3,182 TMT in January 2026, higher than 2,961 TMT in January 2025 and 2,821 TMT in January 2024.

Infrastructure and MSME support set to boost domestic supply chain

PRESS TRUST OF INDIA  
New Delhi, February 2

WHO SAID WHAT

■ Budget's vision for Viksit Bharat provides clarity for businesses to invest with confidence, says PepsiCo India & South Asia CEO

■ The focus on strengthening MSMEs, improving access to credit and supporting employment has the potential to create a meaningful difference to households, local communities across the country, says IKEA India CFO

transformation provides the clarity businesses need to continue investing with confidence," he added.

Budget's emphasis on building domestic capacity and infra reinforces India's emergence as a stable and attractive destination for long-term investment,

he said. "As an agri firm at heart, we are particularly encouraged by the farmer-centric measures that will strengthen rural livelihoods for resilient agricultural value chains of the future," said.

FM Nirmala Sitharaman on Sunday unveiled ₹53.5 lakh crore Budget for 2026-27, in

QUICK PICKS

ATMA: Public capex to help tyre industry

THE INDIAN TYRE industry stands to gain from the government's steps to enhance spending on infrastructure announced in the Union Budget 2026-27, Automotives Tyre Manufacturers Association (ATMA) said on Monday.

—PTI

'Budget aims to build formal talent base'

THE BUDGET HAS placed skilling at the centre of workforce development, with a sharper focus on MSMEs, capex, and future-facing industries, aimed at building a more formal, job-ready, and distributed talent ecosystem, experts said.

—PTI

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Extract of consolidated financial results for the Quarter and Nine months ended December 31, 2025

₹ in Lakhs except otherwise stated

Sr. No.	Particulars	Quarter Ended						Nine Months Ended		Year Ended	
		December 31, 2025 (Unaudited)	September 30, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2025 (Unaudited)	December 31, 2024 (Unaudited)	March 31, 2025 (Audited)
1.	Total Revenue from operations	49,477.99	44,026.86	45,546.61	13,599.73	13,542.58	17,574.88	17,574.88	17,574.88	17,574.88	17,574.88
2.	Net Profit for the period (before Tax and Exceptional and /or Extraordinary items*)	3,902.86	2,783.02	5,580.30	10,521.50	18,589.60	19,203.33	19,203.33	19,203.33	19,203.33	19,203.33
3.	Net Profit for the period before Tax (after Exceptional Items)	3,902.86	2,783.02	5,580.30	10,521.50	18,589.60	19,203.33	19,203.33	19,203.33	19,203.33	19,203.33
4.	Net Profit for the period after Tax (after Exceptional Items)	3,083.19	2,099.98	4,386.96	8,178.18	14,272.39	14,681.16	14,681.16	14,681.16	14,681.16	14,681.16
5.	Total Comprehensive Income for the period (Comprising Profit (after tax) and Other Comprehensive Income (after tax))	3,191.00	2,412.81	4,566.87	8,572.13	14,474.96	14,768.30	14,768.30	14,768.30	14,768.30	14,768.30
6.	Paid Up Equity Share Capital (Face Value of ₹ 2 each)	4,188.00	2,094.00	2,094.00	4,188.00	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00	2,094.00
7.	Other equity										1,19,623.13
8.	Earnings per share (EPS) (in ₹) (not annualised except for the year ended March 31) Basic & Diluted EPS (Refer note no. 5)	1.46	0.99	2.08	3.86	6.78	6.96	6.96	6.96	6.96	6.96

Notes :

- These unaudited consolidated financial results of SMC Global Securities Limited ('Parent Company') and its subsidiaries (together referred as 'Group') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Parent Company have carried out a limited review of the same.
- The above is the extract of the detailed format of quarter and nine months ended financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarter and nine months ended financial results are available on the Investor Corner Section of our website www.smcindiaonline.com.
- These unaudited consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- During the Quarter ended 31st December, 2025, the Parent Company has successfully raised funds through public issuance of secured, rated, listed, redeemable Non-Convertible Debentures ("NCDs") for an amount of ₹13,385.86 lakhs. The NCDs were allotted on 30th October, 2025, and the same have been listed on BSE Limited for trading on 3rd November, 2025.
- The Board of Directors of the Parent Company in its meeting held on 24th September, 2025 and the shareholders of the Parent Company through postal ballot on 25th October, 2025 respectively have recommended and approved the issuance of bonus shares, in the ratio of 1:1, i.e. 1 (one) fully paid-up bonus share of ₹2/- each for every 1 (one) fully paid-up equity share held as on the record date i.e. 14th November, 2025. Subsequently, on 17th November, 2025, the Parent Company allotted 10,47,00,000 equity shares of ₹2/- each to shareholders who held equity shares as on the record date. Earnings per equity share has been calculated for the current period and restated for all the previous period(s) after considering the total number of equity shares post-issue of bonus shares as per the provisions of the applicable Ind AS.
- On 21st November, 2025, the Government of India notified the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the 'Labour Codes') – consolidating 29 existing labour laws. The Ministry of Labour & Employment has published draft Central Rules and FAQs to enable assessment of the financial impact arising from changes in regulations. The Group is in the process of assessing the potential impact of the aforesaid Labour Codes, pending notification of rules, on its employee benefit obligations and related costs on the basis of best information currently available, consistent with the guidance provided by the Institute of Chartered Accountants of India.
- However, the Group does not foresee any material impact on the financial results of the Group. The Group continues to monitor the finalization of Central / State

