



Excel Industries Ltd.



ISI/ISO 9001:2015  
ISI/ISO 14001:2015  
ISI/ISO 45001 : 2018  
Certified by BIS.

03<sup>rd</sup> February, 2026

BSE Ltd.  
Listing Department,  
Pheeroze Jeejeebhoy  
Towers,  
Dalal Street,  
Fort,  
Mumbai-400 001

National Stock  
Exchange of India Ltd.  
Listing Department,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai-400 051

**Sub:** Disclosure under Regulation 31A (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Ref:** BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

Reference is made to our letter dated 28<sup>th</sup> January, 2026, wherein we had informed regarding receipt of application from Mrs. Malti Bhatia, falling under Promoter group for reclassification of her status from Promoter group category to Public category.

The Board of Directors at its meeting held today has considered the above proposal and has approved the request of the applicant for reclassification of her status from Promoter group category to Public category, subject to approval by the Stock Exchanges where equity shares of the Company are listed ie. Bombay Stock Exchange and National Stock Exchange and any other regulatory approval, if required.

The extract of minutes of the Board meeting dated 03<sup>rd</sup> February, 2026, including the views of the Board on the request, are attached in line with the requirements of regulation 31A(8)(b) of the Listing Regulations.

The Application letter received is enclosed

The above information will be made available on the website of the Company [www.excelind.co.in](http://www.excelind.co.in)  
This is for your information and record.

Thanking you  
Yours faithfully,  
For Excel Industries Limited

S K Singhvi  
Company Secretary



Excel Industries Ltd.



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**CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 3<sup>rd</sup> FEBRUARY, 2026 AT THE REGISTERED OFFICE OF THE COMPANY**

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The Board was informed that Mrs. Malti Bhatia, person belonging to the 'promoter and promoter group' of the Company, has vide her letter dated 28<sup>th</sup> January, 2026 applied to the Company for re-classification of her status from 'promoter and promoter group' category to 'public' category shareholder of the Company. The letter received from Mrs. Malti Bhatia was placed before the Board, which complies with all the requirements for reclassification under Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. She has further stated that she shall ensure compliance to the requirements of regulation 31A(4) post reclassification of her status to Public.

Mrs. Malti Bhatia holds 104082 equity shares of the Company, representing 0.83 % of the total paid up share capital of the Company.

As per the provisions of the Listing Regulations, Mrs. Malti Bhatia complies with the requirements for reclassification from Promoter category to Public category.

The Board perused the application received and expressed the view that she meets all the requirements for reclassification under Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board after consideration passed the following resolution:

"RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the approval of the Board of Directors be and is hereby accorded, subject to approval of the Stock Exchanges and other regulatory authorities, as required, to reclassify the status of Mrs. Malti D. Bhatia from the 'promoter and promoter group' category to 'public' category shareholder of the Company;

RESOLVED FURTHER THAT Mr. Surendra Singhvi, Company Secretary, be and is hereby authorized on behalf of the Company to do all such acts, deeds and things and execute all such documents, instruments and writings and submit with the concerned Stock Exchanges and other regulatory authorities, as may be required, to give effect to this resolution."

//CERTIFIED TO BE TRUE//

For EXCEL INDUSTRIES LIMITED

SURENDRA SINGHVI  
COMPANY SECRETARY

# MALTI DILIPSINGH BHATIA

Date: 28.01.2026

To,  
**Board of Directors**  
Excel Industries Limited  
184-87, S V road, Jogeshwari (W), Mumbai - 400102

Dear Sir / Madam,

**Sub: Application for reclassification under Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Malti D. Bhatia, am writing this letter to request you to reclassify me from my current categorization as “promoter” of Excel Industries Limited (“the Company”) to that of a public shareholder.

I hold 1,04,082 equity shares, representing 0.83% of the paid up share capital of the Company.

I hold an insignificant shareholding of merely 0.83 % in the paid up equity share capital of the Company. I also have no involvement in the activities of the Company.

I hereby confirm that I:

- do not hold more than 10% of the total voting rights in the Company;
- do not exercise control over the affairs of the Company directly or indirectly;
- do not have any special rights with respect to the Company through formal or informal arrangements, including through any shareholders' agreements;
- am not represented on the board of directors (including not having a nominee director) of the Company;
- do not act as a key managerial person in the Company;
- am not a ‘wilful defaulter’ as per the Reserve Bank of India Guidelines; and
- am not a fugitive economic offender.

I further state that:

1. There is no pending regulatory action against me.
2. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing

## MALTI DILIPSINGH BHATIA

which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

3. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

In view of the above, I request you to reclassify me as a public shareholder from the promoter category and take necessary steps for obtaining stock exchanges/SEBI approval for giving effect to my request.

I will be happy to provide you with any documents, declarations, writings or undertakings, as you may require, for the purposes of the said reclassification.

Thanking you.

Yours truly,



**Malti D. Bhatia**

Email Id: dilipg\_bhatia@yahoo.com

Contact number: +1 (973) 766-1691