



**CELEBRATING 50 YEARS OF KINETIC**

**KEL:SH:SE:**

**Date: 03 February, 2026**

To  
The Manager - Corporate Relationship Department  
BSE Limited, 1<sup>st</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai- 400 001  
Maharashtra, India

Scrip Code: BSE-500240

**Subject: Press Release**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of Press Release titled "**Kinetic Engineering Ltd. Scales Up EV Business with Growing Sales, Network Expansion and 33% Revenue Growth**"

This is for your information and records.

Thanking you.

Yours faithfully,

**For Kinetic Engineering Limited**

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**Chaitanya Mundra**  
**Company Secretary and Compliance Officer**

## **KINETIC ENGINEERING LTD**

**Registered Address:**  
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Maharashtra India 411019

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# **Kinetic Engineering Ltd. Scales Up EV Business with Growing Sales, Network Expansion and 33% Revenue Growth**

- Consolidated revenue from operations grows 33% year-on-year
- Over 600 Kinetic EVs sold to date; dealer network to expand to 15 outlets by February-end
- Senior leadership strengthened to support next phase of EV and manufacturing scale-up

**Pune, Maharashtra, 3<sup>rd</sup> February, 2026:** Kinetic Engineering Ltd. (KEL) continues to build momentum across electric mobility and manufacturing, driven by rising customer adoption, a steadily expanding retail footprint, and improved operational performance.

The company has crossed 600 electric vehicle sales to date, reflecting growing acceptance of its EV offerings across early markets. Supporting this momentum, Kinetic Watts and Volts Ltd., the electric mobility arm of Kinetic Engineering Ltd. currently operates 7 Kinetic EV dealerships, with 8 additional outlets scheduled to open by the end of February, reinforcing its phased, market-by-market expansion strategy.

KEL also reported a strong improvement in financial performance. Consolidated revenue from operations increased to ₹38.37 crore for the quarter ended December 2025, compared to ₹28.90 crore in the corresponding quarter last year, registering a year-on-year growth of 33%. The growth was supported by improved execution across manufacturing operations and increasing traction in the EV business.

Commenting on the progress, **Mr. Ajinkya Firodia, Vice Chairman and Managing Director, Kinetic Engineering Limited**, said, *"Our EV business is entering a phase of measured scale-up, supported by growing customer acceptance, expanding retail presence, and stronger operational execution. Crossing 600 EV sales and steadily expanding our dealer network reflects the confidence the market is showing in our product and approach. At the same time, the improvement in revenues highlights the strength of our manufacturing backbone. As we scale further, strengthening leadership will be critical to sustaining quality, efficiency, and long-term growth."*

To support this next phase of growth, Kinetic has strengthened its leadership team with the appointment of Mr. Rajesh Dhongade as Chief Operating Officer (COO) and Key Management Personnel at Kinetic Engineering Limited. Mr. Dhongade holds a Bachelor's degree in Mechanical Engineering and brings over 24 years of experience across the automotive and industrial manufacturing sectors. His career spans senior leadership roles, with expertise in plant setup, manufacturing scale-up, component development, operations management, and business development. His appointment is expected to further enhance operational discipline and execution as Kinetic scales its EV and core manufacturing businesses.

With a growing EV portfolio, expanding dealer network, and renewed focus on operational excellence, Kinetic remains committed to building a sustainable, scalable mobility business rooted in Indian manufacturing and aligned with the country's evolving mobility needs.

## **About Kinetic Watts & Volts Ltd**

Established in September 2022, Kinetic Watts & Volts Ltd. is the dedicated electric vehicle (EV) manufacturing subsidiary of Kinetic Engineering Ltd., led by the Vice Chairman & Managing Director, Ajinkya Firodia. Building on Kinetic's iconic legacy in India's automotive industry, KWV is committed to creating innovative, reliable, and sustainable EV solutions. With a state-of-the-art manufacturing facility spanning 87,000 sq. ft., KWV combines scalable and eco-friendly production with cutting-edge automation and quality systems, reflecting its mission to deliver safe, high-performance, and truly Made-in-India EV products that redefine urban mobility.

## **About Kinetic Engineering Limited**

Kinetic Engineering Limited (KEL), the flagship entity of the Kinetic Group, has been at the forefront of India's automotive manufacturing sector for over five decades. The company operates one of India's most enduring and large-scale component facilities in Ahilyanagar, supported by an advanced technology and engineering base. KEL supplies to leading OEMs including Tata Motors, Mahindra & Mahindra, Ashok Leyland, Renault, American Axle, Magna Powertrain, and Sonalika Tractors, among others. The company's corporate office is located in Chinchwad, Pune. Kinetic Watts and Volts is a subsidiary of KEL. Kinetic Engineering Limited is listed on the Bombay Stock Exchange (BSE: 500240).

