

February 03, 2026

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai 400 001

Scrip Code: 530407

Symbol: EPIC

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Development of Epic’s lithium-ion battery recycling and second-life battery initiatives through its Special Purpose Vehicle, Swachchha Urja Nirman LLP (“SUN LLP”).

Pursuant to Regulation 30 (Listing Obligations and Disclosure Requirements) Regulations, 2015, and in accordance with the Company’s Policy on Determination of Materiality of Events and Information, Epic Energy Limited (“Epic”) is pleased to inform the Exchange that it has entered into a collaboration with REFNIC, a brand operated by Zetrance Technology Private Limited (www.refnic.com), for the development of Epic’s lithium-ion battery recycling and second-life battery initiatives through its Special Purpose Vehicle, Swachchha Urja Nirman LLP (“SUN LLP”).

This collaboration represents an important project milestone and brings REFNIC onboard as the technical partner for the design, engineering, integration, installation, and commissioning of the following facilities:

- Lithium-ion battery shredding facility, and
- A second-life battery assembly plant with an installed processing capacity of approximately 10 MWh per month.

The proposed facilities are intended to support the responsible recycling, repurposing, and value recovery of end-of-life lithium-ion batteries, in alignment with Epic Energy’s long-term strategy focused on sustainable energy systems and circular-economy solutions.

Mr. Bhalchandra Kadam, Partner, SUN LLP, stated:

“As adoption of electric mobility and energy-storage solutions continues to scale, it is essential to address not only battery recycling but also the structured repurposing of usable cells through second-life applications. Scientific handling of industrial residues, process sludge, and recoverable materials is central to building environmentally compliant and future-ready clean-energy supply chains.”

Mr. Nikhil Morsawala, Chief Financial Officer, Epic Energy Limited, stated:

“This initiative marks a measured step forward for Epic Energy. Beginning with our first facility at Wada, Maharashtra, which includes a lithium-ion battery shredding plant with an installed capacity of 500 kilograms per hour of black-mass production and a second-life battery assembly line designed for approximately 10 MWh per month, the engagement with REFNIC establishes a scalable technical platform. Over time, this platform may be expanded across India and, where appropriate, extended to global opportunities as the ecosystem evolves.”

Mr. Mohit Gulati, Director, REFNIC, stated:

“Our systems are designed to support both efficient lithium-ion battery recycling and structured second-life battery assembly, with a strong focus on operational stability, low power consumption, and environmental safeguards. The integration of testing, sorting, and assembly processes enables effective repurposing of usable cells while ensuring safe and compliant recycling of end-of-life materials.”

About Epic Energy Limited

Epic Energy Limited is an integrated energy company engaged in renewable power generation and clean-energy infrastructure. The Company operates across solar power, EV charging, energy storage, and circular-economy initiatives, with projects developed and managed through dedicated subsidiaries and special-purpose vehicles.

Epic Energy’s activities span project development, regulatory coordination, technical execution, and long-term asset oversight, with a disciplined approach to structuring, selective partnerships, and the development of durable platforms aligned with India’s energy-transition objectives.

Registered office: Office No.206, A- Wing, Gokul Arcade, Swami Nityanand Road,
Vile Parle (East), Mumbai 400 057, Maharashtra
Email: info@epicenergy.in, **Tel.:** +91-22- 8419988262
CIN: L67120MH1991PLC063103

About REFNIC

(A brand operated by Zetrance Technology Private Limited)

REFNIC is a technology-driven engineering and consulting company specializing in lithium-ion battery recycling, second-life battery systems, e-waste recycling, metal extraction from industrial sludge, and metal recovery from natural ores.

The company combines strong process-engineering capabilities with on-ground execution, offering services including process design, SOP development, technical know-how, turnkey plant setup, and ongoing operational support. With a focus on regulatory compliance, safety, and scalability, REFNIC partners with stakeholders to convert complex waste and resource-recovery challenges into efficient and commercially viable circular-economy solutions.

The details as required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in **Annexure-A** enclosed herewith.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

For Epic Energy Limited

Sandipkumar Gupta
Company Secretary
Membership No.:A35730

The details as required to be disclosed under the aforesaid Regulation 30 read with Clause 7 of Para A of Annexure I of SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015.

Annexure A

Serial No.	Particulars	Details
1	Name of the entity(ies) with whom agreement is signed	REFNIC, a brand operated by Zetrance Technology Private Limited.
2	Purpose of entering into the agreement	Collaboration for development of Epic Energy Limited's lithium-ion battery recycling and second-life battery initiatives through its Special Purpose Vehicle, Swachchha Urja Nirman LLP (SUN LLP).
3	Domestic/international	Domestic
4	Share exchange ratio if any	NA
5	Scope of business operation of agreement	Design, engineering, integration, installation, and commissioning of a lithium-ion battery shredding facility and a second-life battery assembly plant with an installed processing capacity of approximately 10 MWh per month.
6	Significant terms and conditions of agreement in brief	<p>1. Epic Energy Limited has entered into a collaboration with REFNIC as the technical partner for its lithium-ion battery recycling and second-life battery initiatives through SUN LLP.</p> <p>2. The scope includes design, engineering, integration, installation, and commissioning of a lithium-ion battery shredding facility and a second-life battery assembly plant.</p> <p>3. The initial facility is proposed to be set up at Wada, Maharashtra, with a lithium-ion battery shredding capacity of approximately 500 kilograms per hour of black-mass production and a second-life battery assembly capacity of approximately 10 MWh per month.</p> <p>4. The collaboration establishes a scalable technical platform, which may be expanded in the future subject to regulatory approvals and commercial considerations.</p>
7	Whether the agreement would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length	No

8	In the event that any such arrangement is called off for any reason, the same shall be disclosed along with the reasons for calling off the proposal.	Not Applicable
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