

3rd February 2026

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,
Re : Scrip Code No.530845

Sub: **Outcome of the Board Meeting held on 3rd February 2026**

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with related circulars and notifications, we hereby inform you that the Board of Directors of the Company (the "Board") at its meeting held today, i.e. 3rd February 2026, *inter alia*, has considered and approved the following:

- a) The Unaudited Financial Results of the Company for the quarter and nine-months ended 31st December 2025. The financial results along with Limited Review Reports from the Auditor of the Company are attached. The Auditors have issued an unmodified report.

The Board Meeting commenced at 11.30 am and concluded at 12.15 pm.

The trading window for dealing in securities of the Company shall open 48 hours after declaration of Financial Results by the Company for the quarter and nine-months ended 31st December 2025.

Kindly acknowledge the receipt.

Thanking you,
Yours faithfully,
For SUNSHIELD CHEMICALS LIMITED

Amit Kumashi
Company Secretary and Compliance Officer
ACS 21954



1501-A, Universal
Majestic, P.L.Lokhande
Marg, Opp.RBK
International School,
Chembur West,
Mumbai 400043



+91-22-25550126



info@sunshieldchemicals.com



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Independent Auditor's Review Report on Unaudited Financial Results of Sunshield Chemicals Limited for the quarter and nine months ended December 31, 2025, pursuant to Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

**To the Board of Directors of
Sunshield Chemicals Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Sunshield Chemicals Limited** ("the Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the accompanying Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Mistry Bhavan, 3rd Floor, Dinshaw Vachha Road, Churchgate, Mumbai 400 020. Tel: +91 22 6623 0600
501-502, Narain Chambers, M.G. Road, Vile Parle (E), Mumbai 400 057. Tel: +91 22 6250 7600
Website: www.cnkindia.com

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4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other recognized accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For **CNK & Associates LLP**

Chartered Accountants

Firm Registration No. 101961W/W100036



Diwakar Sapre

Partner

Membership No. 040740

UDIN: 26040740OPWXMH7411



Place: Mumbai

Date: February 03, 2026

SUNSHIELD CHEMICALS LIMITED

Regd. Office: 1501-A, Universal Majestic, P.L. Lokhande Marg, behind RBK International School, Chembur-West, Mumbai-400 043

Corporate Identity Number : L99999MH1986PLC041612

Phone No.25550126

E Mail : investorservices@sunshieldchemicals.com Website: www.sunshieldchemicals.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE NINE MONTHS ENDED DECEMBER 31, 2025

Rs. In Lakhs (except earnings per share)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Dec 31, 2025 Unaudited	Sept 30, 2025 Unaudited	Dec 31, 2024 Unaudited	Dec 31, 2025 Unaudited	Dec 31, 2024 Unaudited	
1	Revenue from operations	9,496	12,240	8,461	33,124	25,548	36,579
2	Other income	93	28	54	267	222	315
3	Total Income (1+2)	9,589	12,268	8,515	33,391	25,770	36,894
4	Expenses						
	(a) Cost of materials consumed	6,787	8,913	6,427	24,399	18,662	26,594
	(b) Purchase of stock-in-trade	397	9	229	478	671	787
	(c) Changes in inventories of finished goods and work-in-progress	(176)	377	(500)	(155)	(655)	(317)
	(d) Employee benefits expense	491	466	485	1,521	1,389	1,908
	(e) Finance costs	74	196	242	497	675	910
	(f) Depreciation	269	265	254	799	725	977
	(g) Other expenses	1,089	1,073	1,141	3,309	3,257	4,231
	Total expenses	8,931	11,299	8,278	30,848	24,724	35,090
5	Profit before tax (3-4)	658	969	237	2,543	1,046	1,804
6	Tax expense:						
	Current tax	167	235	40	629	217	395
	Prior year tax adjustment	-	-	18	-	18	7
	Deferred tax	2	11	16	20	(72)	(55)
	Total tax expense	169	246	74	649	163	347
7	Profit for the period/ year (5-6)	489	723	163	1,894	883	1,457
8	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurements of post-employment benefit obligation	(6)	(7)	(11)	(20)	(32)	(27)
	Income tax related to items that will not be reclassified to profit or loss	2	1	3	5	8	7
9	Total Comprehensive Income for the period/year (7+8)	485	717	155	1,879	859	1,437
10	Paid up equity share capital (face value of Rs.10/- each)	879	735	735	879	735	735
11	Other Equity						
12	Earnings per equity share (of Rs. 10/- each) (not annualised)						
	Basic and diluted	5.83	9.69	2.16	24.61	11.85	19.61

Notes :

- The aforesaid financial results of Sunshield Chemical Limited (the "Company") were reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at its meeting held on February 03, 2026. The Statutory Auditors have carried out a Limited Review and expressed an unmodified opinion on the aforesaid results.
- The aforesaid financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The Company's management, pursuant to Ind AS 108 - Operating Segments, has concluded that the Company has only one reportable segment which is Speciality Chemicals. Accordingly, no separate disclosures of segment information have been made.
- During the quarter ended December 2025, the Company successfully completed the Rights Issue of 14,41,776 fully paid-up Equity Shares of face value of Rs. 10 each for cash at a price of Rs. 901 per equity share (including a premium of Rs. 891 per equity share) aggregating to Rs. 12,990.40 lakhs. These equity shares were allotted on October 27, 2025. The expenditure of Rs. 138.96 lakhs incurred in connection with the Rights Issue has been charged to the Securities Premium account in terms of section 152 of the Companies Act, 2013. The proceeds of the issue have been fully utilised till 31st December 2025 towards repayment of debts and general corporate purposes in terms of the objects of the Rights Issue.
- On November 21, 2025, the Government of India notified the four Labour Codes consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft central rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and provided for the incremental impact of these changes (amount not material) on the basis of the best information available and included the same under employee benefit expense. The Company continues to monitor the finalisation of Central/State Rules and clarifications from the Government on the other aspects of the Labour Codes and would provide appropriate accounting effect on the basis of such development.



Place: Mumbai
Date: February 03, 2026

For and on behalf of the Board of Directors
SUNSHIELD CHEMICALS LIMITED

Jeet Malhotra
Managing Director & CEO
DIN: 07208234

