

February 3, 2026

National Stock Exchange of India limited
Exchange Plaza, Bandra Kurla Complex
Dalal Street, Mumbai - 400 001

BSE Ltd.
Phiroze Jeejeebhoy Towers,
Bandra(E), Mumbai - 400051

Sub: Disclosure under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

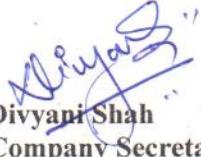
Please find enclosed the "Disclosure Form" required to be submitted by Promoter(s) under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 related to creation of pledge on Equity Shares of "Anand Rathi Wealth Limited" held by **Anand Rathi Financial Services Limited** on February 2, 2026.

This is for your kind information and record.

Thanking you.

Yours faithfully,

For Anand Rathi Financial Services Limited


Divyani Shah
Company Secretary
(Mem. No. A49954)



ANNEXURE - 1
Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Anand Rathi Wealth Limited – ISIN - INE463V01026											
Names of the stock exchanges where the shares of the target company are listed		National Stock Exchange of India Limited and BSE Limited											
Date of reporting		03.02.2026											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Anand Rathi Financial Services Limited											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}
Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	
Anand Rathi Financial Services Limited (ARFSL)	1,65,34,758	19.92%	3,20,000 shares	0.385% of total Share capital of ARWL	Creation	February 2, 2026	Pledge	Anand Rathi Financial Services Limited pledged the said shares for availing the Margin Limits	3,45,000 shares	0.42% of total Share capital of ARWL	Suresh Rathi Securities Private Limited	6,65,000 shares	0.80%
Anand Rathi	82,76,890	9.97	-	-	-	-	-	-	-	-	-	-	-
Pradeep Kumar Gupta	36,75,684	4.43	-	-	-	-	-	-	-	-	-	-	-
Priti	22,07,976	2.66	-	-	-	-	-	-	-	-	-	-	-



Pradeep Gupta													
Pradeep Kumar Gupta HUF	14,88,524	1.79	-	-	-	-	-	-	-	-	-	-	-
Navratan Mal Gupta HUF	11,66,984	1.41	-	-	-	-	-	-	-	-	-	-	-
Krishnav Pradeep Gupta	14,898	0.02	-	-	-	-	-	-	-	-	-	-	-
Phool Kaur Mundra	8,654	0.01	-	-	-	-	-	-	-	-	-	-	-
Asha Kailash Biyani	4,500	0.01	4500	0.01%	-	-	-	-	-	-	-	4500*	0.01%
Suresh Rathi	-	-	-	-	-	-	-	-	-	-	-	-	-
Suresh Rathi HUF	-	-	-	-	-	-	-	-	-	-	-	-	-
Jaipur Securities Private Limited	12,30,360	1.48	-	-	-	-	-	-	-	-	-	-	-
Twelfth Tier Property Limited	3,57,246	0.43	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi IT Private Limited	2,97,706	0.36	-	-	-	-	-	-	-	-	-	-	-
Anand Rathi Insurance Brokers Limited	2,10,000	0.25	-	-	-	-	-	-	-	-	-	-	-
Aqua Proof Wall Plast Private	1,24,702	0.15	100000	0.120%	-	-	-	-	-	-	-	100000*	0.120%



*previously encumbered and not relating to the current encumbrance

For Anand Rathi Financial Services Limited

Divyani Shah
Company Secretary
(Mem. No. A49954)



Place: Mumbai
Date: 03.02.2026

Annexure - II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Anand Rathi Wealth Limited
Name of the recognized stock exchanges where the shares of the company are listed	National Stock Exchange of India Limited and BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Anand Rathi Financial Services Limited
Total promoter shareholding in the listed company	No. of shares -1,65,34,758 % of total share capital -19.92%
Encumbered shares as a % of promoter shareholding	4.02% (Earlier and current encumbrance)
Whether encumbered share is 50% or more of promoter shareholding	NO
Whether encumbered share is 20% or more of total share capital	NO

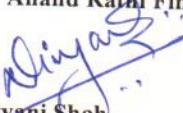
Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance: 02.02.2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge	
No. and % of shares encumbered	No. of shares: 3,45,000 shares % of total share capital:0.42%	
Specific details about the encumbrance	<p>Name of the entity in whose favour shares encumbered (X)</p> <p>Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.</p> <p>Names of all other entities in the agreement</p> <p>Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating</p>	<p>Suresh Rathi Securities Private Limited</p> <p>NO – Broking Firm</p> <p>Listed company and its group companies (if any) – 1. Anand Rathi Wealth Limited 2. Anand Rathi Financial Services Limited</p> <p>Other entities (if any) – No 3. ...</p> <p>NO</p> <p>If yes, 1. Name of the issuer 2. Details of the debt instrument</p>



		<ol style="list-style-type: none"> 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument 5. ISIN of the instrument
Security Cover / Asset Cover	<p>Value of shares on the date of event / agreement (A)</p> <p>Amount involved (against which shares have been encumbered) (B)</p> <p>Ratio of A / B</p>	<p>Rs. 99,96,37,500/-</p> <p>Rs. 87,96,81,000/-</p> <p>1.14</p>
End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>Any other reason – Anand Rathi Financial Services Limited pledged the said shares for availing the Margin Limits</p>

For Anand Rathi Financial Services Limited


Divyani Shah
Company Secretary
(Mem. No. A49954)



Place: Mumbai
Date: 03.02.2026

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