

GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)

CIN : L74900PN2008PLC132926

Office No. 1901, Tower A, Gokhale Business Bay,
Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud,
Pune, Maharashtra, India, 411038

Tel. 020-2426 8111 | Email : info@gkenergy.in

Website: <https://www.gkenergy.in>



February 03, 2026

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| To Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Bandra (East), Mumbai - 400 051 | To The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 |
| NSE Symbol: GKENERGY | Scrip Code BSE- 544525 |

Sub Intimation Under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Press Release

Dear Sir/Madam,

We are enclosing a copy of the press release titled “GK Energy Expands into Retail Solar Rooftop System (RTS) EPC – Reinforcing Position as an Integrated Solar Infrastructure Leader”.

The said information will also be uploaded on the website of the company <https://gkenergy.in>.

This is for your information and records.

For GK Energy Limited

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Jeevan Santoshkumar Innani

Company Secretary and Compliance Officer

Press Release

GK Energy Expands into Retail Solar Rooftop System (RTS) EPC – Reinforcing Position as an Integrated Solar Infrastructure Leader

Pune, February 3, 2025: GK Energy, a well-established leader in Solar Pump EPC execution across India, has announced its strategic expansion into the Retail Solar Rooftop System (RTS) EPC segment, marking a significant evolution from a product-centric solar pump player to a comprehensive Solar EPC enterprise.

For several years, GK Energy has been widely recognized for its large-scale solar pump installations under government and private programs. The company confirmed that the rooftop solar initiative reflects a deliberate long-term diversification strategy aimed at building a multi-segment, scalable solar infrastructure business.

Strategic Timing Aligned with Policy Momentum

The company's entry into Retail Solar Rooftop System (RTS) coincides with the Union Budget's enhanced renewable energy allocation for PM Surya Ghar Muft Bijli Yojana, which increased from ₹17,000 crore to ₹22,000 crore. This policy support is expected to accelerate rooftop solar adoption across residential, commercial, and industrial sectors, creating a strong demand environment.

Entering the Retail Solar Rooftop System (RTS) segment at this inflection point allows GK Energy to align its operational readiness with favourable regulatory tailwinds, rising electricity tariffs, and growing sustainability awareness among consumers and enterprises.

Solar Rooftop System (RTS) Segment Expected to Strengthen Cash Flows

A core financial advantage of entering the Retail Solar Rooftop System (RTS) segment is the positive impact on company cash flows. Unlike large institutional or subsidy-linked projects that may involve extended receivable cycles, rooftop installations—particularly in residential and MSME segments—typically follow faster payment cycles and milestone-based collections.

This transition is expected to:

- Improve working capital efficiency
- Enhance operating cash flow stability
- Reduce dependency on a few large receivables
- Create a steady and recurring revenue pipeline

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The Solar Rooftop System (RTS) vertical therefore complements GK Energy's existing EPC portfolio by adding financial liquidity strength and ensuring revenue continuity.

Massive Existing Customer Base & Proven Ground Performance

GK Energy enters the Retail Solar Rooftop System (RTS) segment backed by lakhs of existing customers, across multiple regions, GK Energy's installed Retail Solar Rooftop System (RTS) are visibly operational and delivering consistent performance, creating strong grassroots brand validation.

This large installed base provides:

- Immediate brand recall and trust
- Faster cross-selling opportunities
- Lower customer acquisition costs
- Natural entry leverage into rooftop installations

GK Energy is leveraging **demonstrated execution success and visible performance history**, enabling smoother adoption in the Retail Solar Rooftop System (RTS) market.

National-Scale EPC Credibility Backed by Independent Validation

GK Energy's expansion is supported by its proven EPC scalability at the national level. Independent industry assessments, including recognized rating agency reports, have indicated that GK Energy commands approximately 8–9% share at the national level and nearly 15-18% share at the state level in its core solar pump EPC domain by volume.

This performance establishes GK Energy as a top-tier volume executor, demonstrating its ability to mobilize manpower, logistics, and supply chains at scale. The same infrastructure strength, execution discipline, and vendor ecosystem naturally position the company to replicate high-volume performance in the rooftop solar domain.

Natural Technical Transition – High System Similarity

A significant strategic advantage for GK Energy is the technical similarity between solar pump systems and Retail Solar Rooftop System (RTS). Industry configurations indicate that approximately 85% – 95% of system engineering principles, project management processes, and installation practices remain similar, with only minor differentiation in system application and placement.

- Core components such as solar modules, mounting structures, DC/AC cabling, junction boxes, protections, earthing, and overall electrical design principles remain largely unchanged.
- The primary differentiation lies in installation location—ground-mounted installations shift to rooftop-mounted structures.
- The controller component transitions to a grid-tied or hybrid inverter, while the pump and motor assembly is completely removed (100%) as it is not part of Retail Solar Rooftop System (RTS) installations.
- Apart from the removal of pump-motor equipment and replacement of controller with inverter, the remaining system architecture, safety protocols, and installation workflows remain substantially similar.
- GK Energy's existing technical teams have already installed lakhs of solar systems with near-identical electrical and structural configurations, enabling immediate capability transfer without retraining or ramp-up delays.

This high degree of technical commonality makes GK Energy's entry into Retail Solar Rooftop System (RTS) a natural operational progression rather than a capability shift, allowing rapid scaling with minimal execution friction and immediate market responsiveness.

Execution Infrastructure – A Ready Competitive Advantage

GK Energy enters the rooftop solar EPC segment with substantial operational readiness, including:

- 1,000+ trained on-ground technical and project manpower
- 15+ strategically located warehouses for efficient inventory and dispatch management
- Own last-mile logistics infrastructure ensuring delivery speed and control
- Deep multi-geography EPC execution experience

This established ecosystem provides a time-to-market, cost-efficiency, and scalability advantage over new entrants who must build such capabilities from the ground up.

Deep Penetration Beyond Metros – Tier-2 & Tier-3 Network Strength

A key differentiator for GK Energy is its **extensive presence in Tier-2 and Tier-3 cities**, in addition to Tier-1 markets. Rooftop solar demand is increasingly emerging from semi-urban and rural regions where electricity costs and awareness are rising rapidly.

This network enables:

- Faster geographic expansion
- High-volume opportunity capture
- Lower acquisition and servicing costs
- Early leadership positioning in emerging solar markets

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Such deep penetration positions GK Energy uniquely to unlock the next wave of decentralized solar growth across non-metro India.

Asset-Light and Scalable Growth Model

GK Energy's rooftop solar expansion follows an asset-light strategy, leveraging existing manpower, warehousing, logistics, and vendor ecosystems rather than committing heavy capital investments. This ensures:

- Better return on capital employed
- Financial prudence and flexibility
- Scalable expansion capability
- Margin optimization

This approach aligns with globally proven EPC best practices where execution excellence and network strength drive sustainable value creation.

Repositioning Market Perception – From “Solar Pump EPC” to “Integrated Solar EPC”

Historically perceived primarily as a solar pump EPC company, GK Energy is now clearly repositioning itself as an Integrated Solar EPC Organization, with solar pumps being one of multiple solution offerings rather than its sole defining identity.

The rooftop solar initiative reinforces the company's commitment to diversification, scalability, and long-term renewable leadership.

Outlook and Forward Vision

With policy support, strong infrastructure, lakhs of satisfied customers, national-level execution credibility, deep regional penetration, and a technically natural transition into rooftop systems, GK Energy's expansion into Retail Solar Rooftop System (RTS) represents a strategic transformation rather than a mere business extension.

The company anticipates that this initiative will:

- Improve cash flow strength and financial stability
- Diversify revenue streams
- Establish GK Energy as a multi-segment solar EPC leader in India

GK Energy's move into rooftop solar signals readiness to participate in India's accelerating clean-energy transition with speed, scale, and sustainability.

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About GK Energy

GK Energy is a renewable energy EPC company specializing in solar infrastructure deployment with lakhs of installed customer systems and a strong execution footprint across India. With extensive manpower, logistics capabilities, and warehousing infrastructure, the company continues to deliver scalable, efficient, and future-ready solar solutions nationwide.

